



**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED 31 DECEMBER 2024**

**CAMIMEX JOINT STOCK
COMPANY**

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CAMIMEX JOINT STOCK COMPANY

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Camimex Joint Stock Company (hereinafter referred to as “the Company”) presents this statement together with the Consolidated Financial Statements for the fiscal year ended 31 December 2024 including the Financial Statements of the Company and those of its subsidiary (hereinafter collectively referred to as “the Group”).

Business highlights

Camimex Joint Stock Company (formerly known as Camimex Company Limited) is a joint stock company which has been operating under the Business Registration Certificate No. 2001122903, registered for the first time on 06 June 2013 and amended for the 15th time on 15 May 2024, granted by the Department of Planning and Investment of Ca Mau Province.

Head office

- Address : No. 333, Cao Thang Street, Ward 8, Ca Mau City, Ca Mau Province
- Tel : (0290) 3 831 608
- Fax : (0290) 3 580 827

The Branch of Camimex Joint Stock Company is located at No. 33/3 Go O Moi Street, Quarter 2, Phu Thuan Ward, District 7, Ho Chi Minh City.

Principal business activities of the Company are: Processing aquatic products of all kinds; importing and exporting aquatic products; providing warehouses and commodity storage in refrigerated warehouses.

Board of Management, Supervisory Board and Board of Directors

The Board of Management, the Supervisory Board and the Board of Directors of the Company during the year and as of the date of this statement include:

The Board of Management

Full name	Position	Re-appointing date
Mr. Bui Si Tuan	Chairman	Re-appointing on 13 June 2024
Mr. Bui Duc Cuong	Member	Re-appointing on 13 June 2024
Mr. Dang Ngoc Son	Member	Re-appointing on 13 June 2024
Mr. Tran Minh Thieu	Member	Re-appointing on 13 June 2024
Mr. Bui Duc Dung	Member	Re-appointing on 13 June 2024

The Supervisory Board

Full name	Position	Appointing date
Ms. Lu Hong Lam	Head of the Board	Appointed on 23 June 2021
Mr. Nguyen Hoai Linh	Member	Appointed on 23 June 2021
Ms. Tran Thi My	Member	Appointed on 24 May 2023

The Board of Directors

Full name	Position	Appointing date
Mr. Dang Ngoc Son	General Director	Appointed on 22 September 2020
Mr. Bui Duc Cuong	Deputy General Director	Appointed on 18 February 2019
Mr. Huynh Van Tan	Deputy General Director	Appointed on 14 March 2019
Mr. Huynh Cong Nhan	Deputy General Director	Appointed on 01 October 2024

Legal representative

The Company’s legal representative during the year and as of the date of this statement is Mr. Bui Si Tuan – Chairman of the Board of Management (re-appointing on 13 June 2024).

CAMIMEX JOINT STOCK COMPANY
STATEMENT OF THE BOARD OF MANAGEMENT (cont.)

Mr. Bui Si Tuan authorized Mr. Dang Ngoc Son – General Director to sign on the Consolidated Financial Statements for the fiscal year ended 31 December 2024 according to the Power of Attorney No. 01/UQ/HĐQT/CMC.2025 dated 01 January 2025.

Auditors

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the audit on the Group's Consolidated Financial Statements for the fiscal year ended 31 December 2024.

Responsibilities of the Board of Directors

The Board of Directors of the Company is responsible for the preparation of the Consolidated Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Group during the year. In order to prepare these Consolidated Financial Statements, the Board of Directors must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- State clearly whether the accounting standards applied to the Group are followed or not, and all the material differences from these standards are disclosed and explained in the Consolidated Financial Statements;
- Prepare the Consolidated Financial Statements of the Group on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- Design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Consolidated Financial Statements.

The Board of Directors hereby ensures that all the proper accounting books have been fully recorded and can fairly reflect the financial position of the Group at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Group's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Directors hereby commits to the compliance with the aforementioned requirements in preparation of the Consolidated Financial Statements.

Approval of the Financial Statements

The Board of Management hereby approves the accompanying Consolidated Financial Statements, which give a true and fair view of the consolidated financial position as of 31 December 2024 of the Group, its consolidated financial performance and its consolidated cash flows for the fiscal year then ended, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Consolidated Financial Statements.

For and on behalf of the Board of Management,



Date: 27 March 2025

No: 4.0161/25/TC-AC

INDEPENDENT AUDITOR'S REPORT

**To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS
CAMIMEX JOINT STOCK COMPANY**

We have audited the accompanying Consolidated Financial Statements of Camimex Joint Stock Company (hereinafter referred to as "the Company") and its subsidiary (hereinafter collectively referred to as "the Group"), which were prepared on 27 March 2025, from page 05 to page 49, including the Consolidated Balance Sheet as of 31 December 2024, the Consolidated Income Statement, the Consolidated Cash Flow Statement for the fiscal year then ended and the Notes to the Consolidated Financial Statements.

Responsibility of the Board of Directors

The Company's Board of Directors is responsible for the preparation, true and fair presentation of the Consolidated Financial Statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Consolidated Financial Statements and responsible for the internal control as the Board of Directors determines necessary to enable the preparation and presentation of the Consolidated Financial Statements to be free from material misstatement due to fraud or error.

Responsibilities of Auditors

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Group's preparation and true and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

Opinion of Auditors

In our opinion, the Consolidated Financial Statements give a true and fair view, in all material respects, of the consolidated financial position as of 31 December 2024 of the Group, its consolidated financial performance and its consolidated cash flows for the fiscal year then ended, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Consolidated Financial Statement.



Nguyễn Quốc Ngụ

Partner

Audit Practice Registration Certificate No: 3089-2025-008-1

Authorized Signatory

Can Tho City, 27 March 2025

A&C Auditing and Consulting Co., Ltd. trading as Baker Tilly A&C is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities



Nguyễn Thuý Trang

Auditor

Audit Practice Registration Certificate No.: 3592-2021-008-1

CAMIMEX JOINT STOCK COMPANY

Address: No. 333, Cao Thang Street, Ward 8, Ca Mau City, Ca Mau Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

CONSOLIDATED BALANCE SHEET

As of 31 December 2024

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		2.379.685.885.242	1.968.620.836.503
I. Cash and cash equivalents	110		134.489.063.370	11.439.826.243
1. Cash	111	V.1	134.489.063.370	11.439.826.243
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		99.090.000.000	14.920.000.000
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2a	99.090.000.000	14.920.000.000
III. Short-term receivables	130		691.797.047.751	656.302.588.753
1. Short-term trade receivables	131	V.3	505.561.337.842	446.794.371.196
2. Short-term prepayments to suppliers	132	V.4	146.754.086.076	194.946.883.599
3. Short-term inter-company receivables	133		-	-
Receivable according to the progress of construction				
4. contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.5a	39.616.703.833	14.655.889.958
7. Allowance for short-term doubtful debts	137	V.6	(135.080.000)	(94.556.000)
8. Deficit assets for treatment	139		-	-
IV. Inventories	140	V.7	1.415.962.326.324	1.261.766.367.441
1. Inventories	141		1.496.997.831.490	1.322.755.430.196
2. Allowance for devaluation of inventories	149		(81.035.505.166)	(60.989.062.755)
V. Other current assets	150		38.347.447.797	24.192.054.066
1. Short-term prepaid expenses	151	V.8a	1.470.803.591	1.827.360.696
2. Deductible VAT	152		34.092.304.775	19.551.384.342
3. Taxes and other receivables from the State	153	V.15	2.784.339.431	2.813.309.028
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

CAMIMEX JOINT STOCK COMPANY

Address: No. 333, Cao Thang Street, Ward 8, Ca Mau City, Ca Mau Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

Consolidated Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B- NON-CURRENT ASSETS	200		906.708.862.215	777.294.673.002
I. Long-term receivables	210		1.030.000.000	1.030.000.000
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.5b	1.030.000.000	1.030.000.000
7. Allowance for long-term doubtful debts	219		-	-
II. Fixed assets	220		487.763.586.522	454.497.851.723
1. Tangible fixed assets	221	V.9	330.567.923.919	377.982.870.290
- Historical cost	222		678.168.716.272	673.267.764.285
- Accumulated depreciation	223		(347.600.792.353)	(295.284.893.995)
2. Financial leased assets	224	V.10	118.451.074.089	34.625.009.211
- Historical cost	225		139.712.955.716	36.134.842.545
- Accumulated depreciation	226		(21.261.881.627)	(1.509.833.334)
3. Intangible fixed assets	227	V.11	38.744.588.514	41.889.972.222
- Initial cost	228		64.688.899.986	64.688.899.986
- Accumulated amortization	229		(25.944.311.472)	(22.798.927.764)
III. Investment property	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		343.454.325.999	250.280.561.316
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.12	343.454.325.999	250.280.561.316
V. Long-term financial investments	250		58.000.000.000	50.000.000.000
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253	V.2b	50.000.000.000	50.000.000.000
Provisions for devaluation of long-term financial				
4. investments	254		-	-
5. Held-to-maturity investments	255	V.2a	8.000.000.000	-
VI. Other non-current assets	260		16.460.949.694	21.486.259.963
1. Long-term prepaid expenses	261	V.8b	16.460.949.694	21.486.259.963
2. Deferred income tax assets	262	V.13	-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
5. Goodwill	269		-	-
TOTAL ASSETS	270		3.286.394.747.457	2.745.915.509.505

This statement should be read in conjunction with the Notes to the Consolidated Financial Statements

CAMIMEX JOINT STOCK COMPANY

Address: No. 333, Cao Thang Street, Ward 8, Ca Mau City, Ca Mau Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

Consolidated Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		2.187.223.931.154	1.735.051.239.197
I. Current liabilities	310		1.582.876.541.629	1.588.996.171.662
1. Short-term trade payables	311	V.14	148.743.015.415	201.822.771.322
2. Short-term advances from customers	312	V.15	3.095.567.559	122.741.267.916
3. Taxes and other obligations to the State Budget	313	V.16	17.110.569.216	6.808.504.361
4. Payables to employees	314	V.17	22.944.299.233	16.093.603.686
5. Short-term accrued expenses	315	V.18	42.236.095.754	1.152.523.306
6. Short-term inter-company payable	316		-	-
Payable according to the progress of construction				
7. contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.19a	31.615.434.432	31.656.508.561
10. Short-term borrowings and financial leases	320	V.20a	1.316.251.560.020	1.207.840.992.510
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.21	880.000.000	880.000.000
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Non-current liabilities	330		604.347.389.525	146.055.067.535
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338	V.20b	604.347.389.525	146.055.067.535
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

CAMIMEX JOINT STOCK COMPANY

Address: No. 333, Cao Thang Street, Ward 8, Ca Mau City, Ca Mau Province

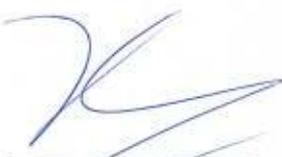
CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

Consolidated Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		1.099.170.816.303	1.010.864.270.308
I. Owner's equity	410		1.099.170.816.303	1.010.864.270.308
1. Owner's capital	411	V.22a	978.999.980.000	944.999.980.000
- Ordinary shares carrying voting rights	411a		978.999.980.000	944.999.980.000
- Preferred shares	411b		-	-
2. Share premiums	412	V.22a	(228.222.222)	-
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		-	-
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		-	-
11. Retained earnings	421	V.22a	108.631.163.568	54.161.778.957
- Retained earnings accumulated to the end of the previous period	421a		54.161.778.957	54.161.778.957
- Retained earnings of the current period	421b		54.469.384.611	-
12. Construction investment fund	422		-	-
13. Benefits of non-controlling shareholders	429	V.22a	11.767.894.957	11.702.511.351
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		3.286.394.747.457	2.745.915.509.505


 Tran Quoc Phong
 Preparer


 Nguyen Thi Lam
 Chief Accountant


 Ca Mau, 27 March 2025

 Dang Ngoc Son
 General Director

CAMIMEX JOINT STOCK COMPANY

Address: No. 333, Cao Thang Street, Ward 8, Ca Mau City, Ca Mau Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

CONSOLIDATED INCOME STATEMENT

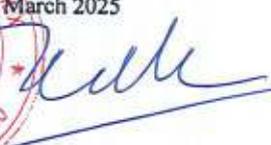
For the fiscal year ended 31 December 2024

Unit: VND

ITEMS	Code	Note	Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	2.648.136.725.086	1.920.973.975.259
2. Sales deductions	02	VI.2	287.511.725	7.524.950.074
3. Net revenue	10		2.647.849.213.361	1.913.449.025.185
4. Cost of sales	11	VI.3	2.289.208.043.677	1.658.943.453.146
5. Gross profit	20		358.641.169.684	254.505.572.039
6. Financial income	21	VI.4	19.401.552.662	28.388.910.965
7. Financial expenses	22	VI.5	142.423.723.394	98.973.830.002
In which: Loan interest expenses	23		97.146.953.185	57.736.100.462
8. Gain or loss in joint ventures, associates	24		-	-
9. Selling expenses	25	VI.6	111.066.677.418	61.975.153.365
10. General and administration expenses	26	VI.7	72.429.176.103	63.183.701.054
11. Net operating profit	30		52.123.145.431	58.761.798.583
12. Other income	31	VI.8	30.107.687.797	798.605.223
13. Other expenses	32	VI.9	7.817.196.211	8.073.418.347
14. Other profit/(loss)	40		22.290.491.586	(7.274.813.124)
15. Total accounting profit before tax	50		74.413.637.017	51.486.985.459
16. Current income tax	51	V.16	19.878.868.800	6.537.258.534
17. Deferred income tax	52		-	166.126.624
18. Profit after tax	60		<u>54.534.768.217</u>	<u>44.783.600.301</u>
19. Profit after tax of the Parent Company	61		<u>54.469.384.611</u>	<u>44.675.787.793</u>
20. Profit/(loss) after tax of non-controlling shareholders	62		<u>65.383.606</u>	<u>107.812.508</u>
21. Basic earnings per share	70	VI.10a	<u>564</u>	<u>473</u>
22. Diluted earnings per share	71	VI.10a	<u>564</u>	<u>473</u>


 Tran Quoc Phong
 Preparer


 Nguyen Thi Lam
 Chief Accountant


 Ca Mau, 27 March 2025

 Dang Ngoc Son
 General Director

CAMIMEX JOINT STOCK COMPANY

Address: No. 333, Cao Thang Street, Ward 8, Ca Mau City, Ca Mau Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the fiscal year ended 31 December 2024

Unit: VND

ITEMS	Code	Note	Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		74.413.637.017	51.486.985.459
2. Adjustments				
- Depreciation/Amortization of fixed assets and investment propert	02	V.9, V.10, V.11	78.746.441.028	59.749.930.007
- Provisions and allowances	03	V.6, V.7	20.086.966.411	18.950.247.667
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.5	15.151.010.358	2.167.551.639
- Gain/(loss) from investing activities	05	VI.4, VI.8, VI.9	(22.823.498.024)	5.596.586.965
- Interest expenses	06	VI.5	97.146.953.185	57.736.100.462
- Others	07		-	-
3. Operating profit/(loss) before changes of working capital	08		262.721.509.975	195.687.402.199
- Increase/(decrease) of receivables	09		(88.243.883.666)	153.752.528.825
- Increase/(decrease) of inventories	10		(174.242.401.294)	(401.245.508.724)
- Increase/(decrease) of payables	11		(51.085.240.952)	30.035.870.817
- Increase/(decrease) of prepaid expenses	12		5.381.867.374	3.625.712.819
- Increase/(decrease) of trading securities	13		-	-
- Interests paid	14	V.18, VI.5	(56.140.847.556)	(61.396.462.181)
- Corporate income tax paid	15	V.16	(2.565.469.142)	(14.618.221.766)
- Other cash inflows	16		2.965.644.965	-
- Other cash outflows	17		-	-
Net cash flows from operating activities	20		(101.208.820.296)	(94.158.678.011)
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21	V.4, V.9, V.10, V.20b	(79.271.751.548)	(316.730.714.643)
2. Proceeds from disposals of fixed assets and other long-term assets	22		28.496.930.150	2.220.683.531
3. Cash outflow for lending, buying debt instruments of other entities	23		(108.090.767.123)	(14.920.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24		15.920.767.123	10.000.000.000
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5a, VI.4	510.340.917	478.943.026
Net cash flows from investing activities	30		(142.434.480.481)	(318.951.088.086)

CAMIMEX JOINT STOCK COMPANY

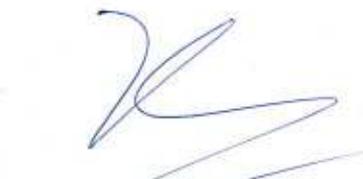
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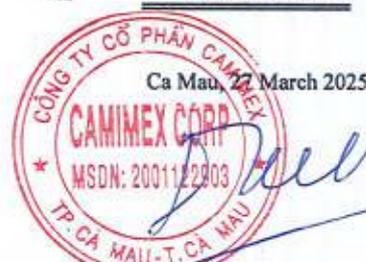
For the fiscal year ended 31 December 2024

Consolidated Cash Flow Statement (cont.)

ITEMS	Code	Note	Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31	V.22a	33.771.777.778	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.20a,b	4.389.133.292.036	4.183.457.217.857
4. Repayment for loan principal	34	V.20a,b	(3.996.071.802.334)	(3.719.295.788.552)
5. Payments for financial leased assets	35	V.20a,b	(64.353.296.347)	(44.540.916.455)
6. Dividends and profit paid to the owners	36		-	-
<i>Net cash flows from financing activities</i>	40		362.479.971.133	419.620.512.850
Net cash flows during the year	50		118.836.670.356	6.510.746.753
Beginning cash and cash equivalents	60	V.1	11.439.826.243	5.836.426.850
Effects of fluctuations in foreign exchange rates	61		4.212.566.771	(907.347.360)
Ending cash and cash equivalents	70	V.1	134.489.063.370	11.439.826.243


 Tran Quoc Phong
 Preparer


 Nguyen Thi Lam
 Chief Accountant


 Dang Ngoc Son
 General Director

CAMIMEX JOINT STOCK COMPANY

Address: No. 333, Cao Thang Street, Cluster 7, Ward 8, Ca Mau City, Ca Mau Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

I. GENERAL INFORMATION**1. Ownership for**

Camimex Joint Stock Company (hereinafter referred to as “the Company” or “the Parent Company”) is a joint stock company.

2. Operating field

The Company’s operating fields are industrial production, commercial trading and servicing.

3. Principal business activities

Principal business activities of the Company are to process and preserve aquatic products and products made from aquatic products; provide warehouses and commodity storage in refrigerated warehouses .

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

5. Effect of the Company’s operations during the year on the Consolidated Financial Statements

During the year, the Group sold goods, finished products and provided services to related parties (see Note No. VI.1b) with the total revenue and costs of sales are VND 567.659.347.362 and VND 53.447.409.621, respectively. This resulted in a profit of VND 53.447.409.621 .

6. Structure of the Group

The Group includes the Parent Company and 01 subsidiary under the control of the Parent Company.

Information on Group’s restructuring***The subsidiary to be consolidated***

The Company only invests in Camimex Organic Limited Company – a subsidiary located at Nha Hoi Hamlet, Tam Giang Commune, Nam Can District, Ca Mau Province. This subsidiary’s principal business activities are to manufacture, trade in aquatic breeds, to grow shrimps and local aquatic animals. As of the balance sheet date, the Company’s benefit rate and voting rate in this subsidiary are 79,21% (beginning balance: 79,21%).

7. Statement of information comparability on the Consolidated Financial Statements

The figures in the current year can be comparable with corresponding figures in the previous year.

8. Headcount

As of the balance sheet date, the Group’s headcount is 2.726 (headcount at the beginning of the year: 1.426).

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Notes to the Consolidated Financial Statements (cont.)

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Group is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) since the Group's transactions are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Group applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 guiding the Vietnamese Enterprise Accounting System, the Circular No. 53/2016/TT-BTC dated 21 March 2016, the Circular No. 202/2014/TT-BTC dated 22 December 2014 guiding the preparation and presentation of the Consolidated Financial Statements as well as other Circulars guiding the implementation of the Accounting Standards of the Ministry of Finance in the preparation and presentation of these Consolidated Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Consolidated Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Consolidated Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Consolidation bases

The Consolidated Financial Statements include the Financial Statements of the Parent Company and those of its subsidiary. A subsidiary is an enterprise that is controlled by the Parent Company. The control exists when the Parent Company has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as of the balance sheet date should also be taken into consideration.

The financial performance of subsidiary, which is bought or sold during the year, is included in the Consolidated Income Statement from the date of acquisition or until the date of selling investments in those subsidiaries.

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The Consolidated Financial Statements of the Parent Company and those of subsidiaries used for consolidation are prepared in the same accounting period and apply consistently accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Financial Statements.

Intra-group balances in the Balance Sheet and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

Benefits of non-controlling shareholders reflect profit or loss and net assets of subsidiary, which are not held by the Group and presented in a separate item of the Consolidated Income Statement and Consolidated Balance Sheet (classified under owner's equity). Benefits of non-controlling shareholders include the values of their non-controlling benefits at the initial date of business combination and those arise within the ranges of changes in owner's equity from the date of business combination. The losses arising in the subsidiaries are attributed equally to the ownership rate of non-controlling shareholders, even if such losses are higher than the interest owned by these shareholders in net assets of the subsidiaries.

In case where subsidiaries raise capital from the owners, the difference between the additional capital contribution rate of the Group and the increase of the ownership share in the subsidiaries' net assets is recorded into item "Retained earnings" on the Consolidated Balance Sheet.

3. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the year shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Group and the Bank.
- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Group designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Group supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Group makes payments.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

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Notes to the Consolidated Financial Statements (cont.)

- For foreign currency deposits: the buying rate of the bank where the Group opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ca Mau Branch where the Group frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ca Mau Branch where the Group frequently conducts transactions.

4. Cash

Cash includes cash on hand and demand deposits.

5. Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Group intends and is able to hold to maturity. The Group's held-to-maturity investments include term deposits.

Held-to-maturity investments are initially recognized at cost. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Group's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidence proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized.

Investments in capital instruments of other entities

Investments in capital instruments of other entities include such investments in equity instruments that do not enable the Group to have the control, joint control or significant influence on these entities.

Investments in capital instruments of other entities are initially recognized at costs, including cost of purchase plus other directly attributable transaction costs. Values of these investments are derecognized for dividends arising in the periods prior to the acquisition of such investments. Dividends arising in the periods after the acquisition of investments are recorded into the Group's revenue. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity of shares is followed up.

Provisions for impairment of investments in capital instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provision is made based on the losses suffered by investees, with the amount is defined by the difference between owners' actual contributed capital and the total owners' capital as of the balance sheet date multiplied (x) by the Group's rate of charter capital owning in these investees.

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Increases/(decreases) in the provisions for impairment of investments in capital instruments of other entities as of the balance sheet date are recorded into "Financial expenses".

6. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Group and customers who are independent to the Group.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

7. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandise: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials, labor costs and other directly relevant costs.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventory when its cost is higher than its net realizable value. Increases/(decreases) in the allowance for devaluation of inventories required to be made as of the fiscal year-ended are recorded into "Cost of sales."

8. Prepaid expenses

Prepaid expenses comprise actual expenses incurred and relevant to financial performance in several accounting periods. The Group's prepaid expenses include the following expenses:

Tools

Expenses of tools being put into use are allocated into costs in accordance with the straight-line method for the maximum period of 3 years.

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Expenses of fixed asset repairs

Expenses of fixed asset repairs incurred once with high value are allocated into costs in accordance with the straight-line method in 3 years.

Prepaid land rental

Prepaid land rental reflects the rental prepaid for the land being used by the Group and is allocated into costs in accordance with the straight-line method over the lease term.

Loan guarantee fee

Loan guarantee fee incurred once with high value is allocated into costs over the guarantee period (6 years).

9. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Group to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the year.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	03 – 44
Machinery and equipment	03 – 54
Vehicles	03 – 14
Office equipment	04 – 05

10. Financial leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessee. Financial leased assets are determined by their historical costs less accumulated depreciation. Historical cost is the lower cost of the fair value of the leased asset at commencement of the lease term and the present value of the minimum lease payments. Discount rate used to calculate the present value of the minimum lease payments is the interest rate implicit in the lease or else mentioned in the lease. If the interest rate implicit in the lease cannot be determined, the incremental borrowing rate at commencement of the lease term will be applied.

Financial leased assets are depreciated in accordance with the straight-line method over their estimated useful lives. If there is no reasonable certainty that the Group will obtain ownership at the end of the lease, the fixed asset shall be depreciated over the shorter of the lease term and the estimated useful life of the asset. The depreciation years of the financial leased assets are as follows:

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<u>Fixed assets</u>	<u>Years</u>
Machinery and equipment	05

11. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization

Initial costs of intangible fixed assets include all the costs paid by the Group to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the year only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

The Group's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Group directly related to the land being used such as expenses to obtain the land use right, expenses for house removal, land clearance and ground leveling, registration fees, etc. Land use right received as capital contribution are recorded according to the value as revalued by the Board in charge of accepting assets contributed as capital. The impermanent land use right is amortized in accordance with the straight-line method over its use period as assigned. The permanent land use right is not amortized.

Computer software

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Group until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 3 years.

Brand name, trademark

Initial costs of brand name, trademark re-purchased from the third party include the purchase price, tax on purchase not refunded and registration expenses. Brand name, trademark are amortized in accordance with the straight-line method in 20 years.

12. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Group) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

13. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

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The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Group.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Consolidated Balance Sheet on the basis of their remaining term as of the balance sheet date.

14. Owner's equity

Owner's capital

The owner's capital is recorded according to the actual amounts invested by shareholders of the Company.

Share premiums

Share premiums are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the capital component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

15. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders of the Parent Company.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders of the Parent Company.

16. Recognition of revenue and income

Revenue from sales of merchandise, finished goods

Revenue from sales of merchandise, finished goods shall be recognized when all of the following conditions are satisfied:

- The Group transfers most of risks and benefits incident to the ownership of products to customers.
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods, products sold.
- The amount of sales can be measured reliably. When the contracts stipulate that buyers have the right to return products purchased under specific conditions, sales are recorded only when

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those specific conditions are no longer exist and buyers retains no right to return products, goods (except for the case that such returns are in exchange for other goods or services).

- The Group received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

Revenue from processing service

Revenue from processing materials, goods is the actual amount received, exclusive of the value of materials and goods.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

17. Revenue deductions

Revenue deductions include sales returns incurred in the same period of providing goods, services in which revenues are derecognized.

In case of goods, services provided in the previous years but sales returns incurred in the current period, revenues are derecognized as follows:

- If sales returns incur prior to the release of on the Consolidated Financial Statements of the following year.
- If sales returns incur after the release of on the Consolidated Financial Statements of the following year.

18. Borrowing costs

Borrowing costs are interests and other costs that the Group directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the year, except for particular borrowings serving the purpose of obtaining a specific asset.

19. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses

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are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

20. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's capital, corporate income tax will be included in the owner's capital.

The Group shall offset deferred tax assets and deferred tax liabilities if:

- The Group has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

21. Related parties

A party is considered a related party of the Group in case that party is able to control the Group or to cause material effects on the financial decisions as well as the operations of the Group. A party is also considered a related party of the Group in case that party is under the same control or is subject to the same material effects.

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Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

22. Segment reporting

A business segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Consolidated Financial Statements of the Group.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED BALANCE SHEET**1. Cash**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	330.427.442	181.567.411
Demand deposits	134.158.635.928	11.258.258.832
Total	<u>134.489.063.370</u>	<u>11.439.826.243</u>

2. Financial investments

The financial investments of the Group include held-to-maturity investments and investments in other entities. The Group's financial investments are as follows:

2a. Held-to-maturity investments

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original costs</u>	<u>Carrying value</u>	<u>Original costs</u>	<u>Carrying value</u>
Short-term	99.090.000.000	99.090.000.000	14.920.000.000	14.920.000.000
Deposits of which the term is from 6-months to 13-months falling due for withdrawal in less than 12 months and the interest rates are 4%/year to 6,3%/year	99.090.000.000	99.090.000.000	14.920.000.000	14.920.000.000
Long-term	8.000.000.000	8.000.000.000	-	-
Deposit of which the term is 18-months and the interest rate is 5,78%/year	8.000.000.000	8.000.000.000	-	-
Total	<u>107.090.000.000</u>	<u>107.090.000.000</u>	<u>14.920.000.000</u>	<u>14.920.000.000</u>

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All deposits at the year-end have been mortgaged to secure the loans from banks (see Note No. V.20a).

2b. Investments in other entities

The Group invested in 5,000,000 shares of Camimex Foods Joint Stock Company, accounting for 16,67% of charter capital of this company.

Fair value

The Group has not measured the fair value of the investments because there is no specific instruction on measurement of fair value.

3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Receivables from related parties</i>	<i>184.352.517.633</i>	<i>250.620.044.758</i>
Camimex Group Joint Stock Company	1.480.545.000	692.890.000
Camimex Farm Company Limited	-	31.275.615.714
Camimex Foods Joint Stock Company	182.651.162.265	218.321.539.044
Thai Minh Hung Foods - Seafoods Company Limited	10.810.368	-
Mr. Nguyen Trong Ha	210.000.000	330.000.000
<i>Receivables from other customers</i>	<i>321.208.820.209</i>	<i>196.174.326.438</i>
Dai Nguyen Trading and Development Company Limited	9.000	43.057.220.000
Ho Nho Company Limited	-	36.077.746.400
Bien Vang Seafood Trading Service Co., Ltd.	-	31.612.480.000
Coop, Basel	25.868.943.230	16.311.021.440
Thuy Nhan Seafood Processing Company Limited	100.366.008.512	-
Thien Ma Quynh Seafood Import Export Company Limited	72.533.079.847	-
Other customers	122.440.779.620	69.115.858.598
Total	<u>505.561.337.842</u>	<u>446.794.371.196</u>

Ending balances of some short-term trade receivables for an amount of VND 174.220.042.227 have been mortgaged to secure the loans from banks (see Note No. V.20a).

4. Short-term prepayments to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Prepayments to related parties</i>	<i>28.723.869.605</i>	<i>10.328.517.928</i>
Mr. Bui Duc Cuong	2.500.000.000	2.500.000.000
Vinh Hai Aquatic Products Export-Import Co., Ltd.	-	7.828.517.928
Thao Anh Fish Joint Stock Company	7.208.909.824	-
Hung Thuan TS Company Limited	19.014.959.781	-
<i>Prepayments to other suppliers</i>	<i>118.030.216.471</i>	<i>184.618.365.671</i>
Truong Giang Construction Consultant Service Company Limited	52.744.755.962	81.797.311.638
Recom Refrigeration Electrical Engineering	153.902.400	48.261.627.951

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	<u>Ending balance</u>	<u>Beginning balance</u>
Company Limited		
Hong Phat CM Technical Service Trading Company Limited	20.809.378.568	-
Other suppliers	44.322.179.541	54.559.426.082
Total	<u>146.754.086.076</u>	<u>194.946.883.599</u>

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>In which:</i>		
Short-term prepayments to suppliers for acquisition of fixed assets/construction-in-progress	53.960.809.962	105.179.240.717

5. Other receivables**5a. Other short-term receivables**

	<u>Ending balance</u>		<u>Beginning balance</u>	
	Value	Allowance	Value	Allowance
<i>Receivables from related parties</i>	<i>1.783.161.769</i>	<i>-</i>	<i>1.880.996.642</i>	<i>-</i>
Camimex Group Joint Stock Company - Receivables for Trade Union's expenditure	1.783.161.769	-	1.783.161.769	-
Vinh Hai Aquatic Products Export-Import Co., Ltd. - Other receivables	-	-	97.834.873	-
<i>Receivables from other organizations and individuals</i>	<i>37.833.542.064</i>	<i>-</i>	<i>12.774.893.316</i>	<i>-</i>
Term deposit interest to be received	1.283.528.395	-	334.268.494	-
Advance	6.651.208.968	-	3.976.768.357	-
Short-term deposits and mortgages	21.515.209.085	-	5.916.791.736	-
Other short-term receivables	8.383.595.616	-	2.547.064.729	-
Total	<u>39.616.703.833</u>	<u>-</u>	<u>14.655.889.958</u>	<u>-</u>

5b. Other long-term receivables

This item reflects long-term deposits.

6. Doubtful debts

	<u>Ending balance</u>		<u>Beginning balance</u>	
	Original amount	Recoverable amount	Original amount	Recoverable amount
BCA - Thang Long Co., Ltd. - Prepayment to supplier	135.080.000	-	135.080.000	40.524.000
Total	<u>135.080.000</u>	<u>-</u>	<u>135.080.000</u>	<u>40.524.000</u>

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Changes in allowances for doubtful debts are as follows:

	<u>Current year</u>	<u>Previous year</u>
Beginning balance	94.556.000	917.696.500
Additional allowance	40.524.000	-
Reversal of allowance	-	(823.140.500)
Ending balance	<u>135.080.000</u>	<u>94.556.000</u>

7. Inventories

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original costs</u>	<u>Allowance</u>	<u>Original costs</u>	<u>Allowance</u>
Materials and supplies	11.002.033.708	-	8.800.173.629	-
Tools	1.611.933.003	-	1.455.915.065	-
Finished goods	1.484.383.864.779	(81.035.505.166)	1.312.499.341.502	(60.989.062.755)
Total	<u>1.496.997.831.490</u>	<u>(81.035.505.166)</u>	<u>1.322.755.430.196</u>	<u>(60.989.062.755)</u>

Some ending finished goods in stock, of which the carrying values are VND 841.950.086.202 (beginning balance: VND 596.100.000.000), have been mortgaged to secure the loans from banks (see Note No. V.20a).

Changes in allowance for inventories is as follows:

	<u>Current year</u>	<u>Previous year</u>
Beginning balance	60.989.062.755	41.215.674.588
Additional allowance	20.046.442.411	19.773.388.167
Ending balance	<u>81.035.505.166</u>	<u>60.989.062.755</u>

8. Prepaid expenses**8a. Short-term prepaid expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Tools	961.179.006	919.577.295
Expenses of fixed asset repairs	483.624.583	907.783.401
Other short-term prepaid expenses	26.000.002	-
Total	<u>1.470.803.591</u>	<u>1.827.360.696</u>

8b. Long-term prepaid expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Tools	1.505.281.631	1.614.092.625
Expenses of fixed asset repairs	1.954.929.881	5.639.046.044
Fees on loan guarantee	35.776.397	156.659.729
Land rental (*)	12.652.448.200	13.327.245.436
Other long-term prepaid expenses	312.513.585	749.216.129
Total	<u>16.460.949.694</u>	<u>21.486.259.963</u>

(*) In which, land rental, of which the carrying values are VND 12.652.448.200, has been mortgaged to secure the loans from VPBank (see Notes No. V.20a and V.20b).

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Information on changes in tangible fixed assets is presented in the attached Appendix 01.

Some tangible fixed assets, of which the carrying values are VND 165.846.024.481, have been mortgaged to secure the loans from banks (see Note No. V.20a).

10. Financial leased assets

	Machinery and equipment
Historical costs	
Beginning balance	36.134.842.545
Financial leases during the year	120.707.113.171
Return of financial leased assets	<u>(17.129.000.000)</u>
Ending balance	<u>139.712.955.716</u>
Depreciation	
Beginning balance	1.509.833.334
Depreciation during the year	24.319.781.626
Return of financial leased assets	<u>(4.567.733.333)</u>
Ending balance	<u>21.261.881.627</u>
Carrying values	
Beginning balance	<u>34.625.009.211</u>
Ending balance	<u>118.451.074.089</u>

11. Intangible fixed assets

	Land use right	Brand name, trademark	Computer software	Total
Initial costs				
Beginning balance	<u>1.000.000.000</u>	<u>62.907.674.178</u>	<u>781.225.808</u>	<u>64.688.899.986</u>
Ending balance	<u>1.000.000.000</u>	<u>62.907.674.178</u>	<u>781.225.808</u>	<u>64.688.899.986</u>
<i>In which:</i>				
Assets fully amortized but still in use	-	-	781.225.808	781.225.808
Amortization				
Beginning balance	-	22.017.701.956	781.225.808	22.798.927.764
Amortization during the year	-	3.145.383.708	-	3.145.383.708
Ending balance	<u>-</u>	<u>25.163.085.664</u>	<u>781.225.808</u>	<u>25.944.311.472</u>
Carrying values				
Beginning balance	<u>1.000.000.000</u>	<u>40.889.972.222</u>	-	<u>41.889.972.222</u>
Ending balance	<u>1.000.000.000</u>	<u>37.744.588.514</u>	-	<u>38.744.588.514</u>
<i>In which:</i>				
Assets temporarily not in	-	-	-	-

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	<u>Land use right</u>	<u>Brand name, trademark</u>	<u>Computer software</u>	<u>Total</u>
use				
Assets waiting for liquidation	-	-	-	-

All land use rights, of which the carrying value is VND 1.000.000.000, have been mortgaged to secure the loans from banks (see Note No. V.20a).

12. Construction-in-progress

Information on increases/(decreases) of construction-in-progress is presented in the attached Appendix 02.

(*) The Group has mortgaged expenses on acquisition of fixed assets, of which the ending carrying values are VND 187.275.474.468 (beginning balance: VND 175.000.000.000) to secure the loans from HDBank – Branch Ho Chi Minh City (see Note No. V.20b).

Total borrowing expenses capitalized into construction-in-progress during the year is VND 12.049.786.843 VND (previous year: VND 0).

13. Deferred income tax assets*Unrecognized deferred income tax assets*

The Group has not recognized deferred income tax assets for loan interest as at the balance sheet date valued at VND 35.521.602.927 (beginning balance: VND 6.196.701.245).

In accordance with the Government's Decree No. 132/2020/NĐ-CP dated 05 November 2020, from the tax period of 2019 onwards, the non-deductible loan interest is carried forward to the next tax period for the determination of total deductible loan interest if the actually incurred loan interest in the next tax period is lower than the amount of prescribed deductible loan interest. The loan interest may be carried forward for a maximum consecutive period of 05 years, counting from the year following the year of incurring non-deductible loan interest. Deferred income tax assets are not recognized since there is little possibility on use of such loan interest.

14. Short-term trade payables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	<i>13.717.481.979</i>	<i>42.484.461.777</i>
Camimex Group Joint Stock Company	602.762.355	-
Camimex Logistics Joint Stock Company	-	5.213.309.161
Camimex Farm Joint Stock Company	11.225.858.890	-
Thao Anh Fish Joint Stock Company	-	467.544.310
Kim Ngan Phat Seafood Company Limited	598.260.734	2.139.517.802
Nam Can Products Import Export Joint Stock Company	1.290.600.000	-
Kim Ngan Phu Limited Liability Company Trading (The company is no longer a related party during the year)	-	34.664.090.504
<i>Payables to other suppliers</i>	<i>135.025.533.436</i>	<i>159.338.309.545</i>
Thien Ma Quynh Seafood Import Export	-	67.771.737.139

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	<u>Ending balance</u>	<u>Beginning balance</u>
Company Limited		
Vina Digital Finance Platform Company Limited		
– Hanoi Branch	-	24.999.991.719
Kieu Phuong Seafood Company Limited	13.664.766.299	376.021.738
Other suppliers	121.360.767.137	66.190.558.949
Total	<u>148.743.015.415</u>	<u>201.822.771.322</u>

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>In which:</i>		
Short-term payables for acquisition of fixed assets/construction-in-progress	1.121.677.980	-

The Group has no overdue trade payables.

15. Short-term advances from customers

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Advances from related parties</i>	-	115.786.263.871
Camimex Group Joint Stock Company	-	115.786.263.871
<i>Advances from other customers</i>	3.095.567.559	6.955.004.045
Other customers	3.095.567.559	6.955.004.045
Total	<u>3.095.567.559</u>	<u>122.741.267.916</u>

16. Taxes and other obligations to the State Budget

Information on the changes in taxes and other obligations to the State Budget are presented in the attached Appendix 03.

Value added tax (VAT)

The Group companies have paid VAT in accordance with the deduction method. The tax rates applied are as follows:

- Aquatic products for export	0%
- Unprocessed aquatic products sold at commercial stage	Not subject to declaration and calculation of VAT
- Manufacturing of aquatic breeds	Not subject to tax
- Preliminary processing of aquatic products	5%
- Processing of aquatic products	10%
- Other services	10%

From 01 January 2024 to 30 June 2024, the Group companies are entitled to the VAT rate of 8% for the category of goods and services, which are currently applied the tax rate of 10% VAT in accordance with Clauses 1 and 2, Article 1, Decree No. 94/2023/NĐ-CP dated 28 December 2023 of the Government.

From 01 July 2024 to 31 December 2024 the Group companies are entitled to the VAT rate of 8% for the category of goods and services, which are currently applied the tax rate of 10% VAT

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in accordance with Clauses 1 and 2, Article 1, Decree No. 72/2024/NĐ-CP 30 June 2024 of the Government.

Export-import duties

The Group has declared and paid these duties in line with the Customs' notices.

Corporate income tax

The Group companies are entitled to corporate income tax incentives as follows:

Camimex Joint Stock Company

According to the Circular No. 96/2015/TT-BTC dated 22 June 2015 of the Ministry of Finance guiding corporate income tax stipulated in the Decree No. 12/2015/NĐ-CP dated 12 February 2015 of the Government detailing the implementation of the Law on amendments, supplements to a number of articles of Tax Laws and amendments, supplements to a number of articles of Tax Decrees and amending, supplementing a number of articles of the Circulars No. 78/2014/TT-BTC dated 18 June 2014, No. 119/2014/TT-BTC dated 25 August 2014, No. 151/2014/TT-BTC dated 10 October 2014 of the Ministry of Finance, the Company is responsible for paying corporate income tax at the tax rate of 10% for income from growing, processing agricultural and aquatic products due to its operation in the field of aquatic products and in the difficult social-economic area.

Camimex Organic Limited Company

According to the Circular No. 96/2015/TT-BTC dated 22 June 2015 of the Ministry of Finance guiding corporate income tax stipulated in the Decree No. 12/2015/NĐ-CP dated 12 February 2015 of the Government, Camimex Organic Limited Company operates in the field of aquatic products and in the extreme difficult social-economic area, so it is exempted from corporate income tax on income from growing and processing aquatic products.

The Group companies have paid corporate income tax on other income at the interest rate of 20% (previous year: 20%).

Corporate income tax payable during the year of the Group companies are as follows:

	<u>Current year</u>	<u>Previous year</u>
Camimex Joint Stock Company	19.679.339.941	6.404.129.742
Camimex Organic Limited Company	199.528.859	133.128.792
Total	<u>19.878.868.800</u>	<u>6.537.258.534</u>

Determination of corporate income tax liability of the Group companies is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Financial Statements can be changed upon the inspection of tax authorities.

Natural resource tax

The Group companies have to pay natural resource tax imposed on exploitation of underground water and surface water at the rates of VND 5.000/m³ and VND 4.000/m³ respectively.

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Notes to the Consolidated Financial Statements (cont.)*Other taxes*

The Group has declared and paid other taxes in line with the prevailing regulations.

Fees, legal fees and other duties

The Group has declared and paid these duties in line with the prevailing regulations.

17. Payables to employees

This item reflects the salary of December and 13th-month of 2024 to be paid to employees.

18. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Accrued expenses to related parties</i>	39.514.767.123	-
Camimex Group Joint Stock Company - Loan interest expenses	34.007.917.808	-
Camimex Farm Joint Stock Company - Loan interest expenses	5.506.849.315	-
<i>Accrued expenses to other organizations and individuals</i>	2.721.328.631	1.152.523.306
Loan interest expenses	2.643.861.812	1.152.523.306
Other short-term accrued expenses	77.466.819	-
Total	<u>42.236.095.754</u>	<u>1.152.523.306</u>

19. Other short-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	487.101.685	646.189.008
Camimex Foods Joint Stock Company - Export entrustment	-	159.087.323
Mr. Bui Si Tuan - Dividends payable	200.368.069	200.368.069
Mr. Bui Duc Dung - Dividends payable	3.251.409	3.251.409
Mr. Bui Duc Cuong - Dividends payable	32.514.088	32.514.088
Mr. Huynh Van Tan - Dividends payable	30.481.958	30.481.958
Ms. Vu Thi Bich Ngoc - Dividends payable	220.486.161	220.486.161
<i>Payables to other organizations and individuals</i>	31.128.332.747	31.010.319.553
Trade Union's expenditure	8.192.774.661	6.927.371.824
Social insurance premium, health insurance premiums, unemployment insurance premiums	8.993.943.047	3.036.896.843
Receipt of short-term deposits	949.999.999	980.000.000
Dividends payable	2.497.081.977	2.497.081.977
Coop Basel - Borrowing	8.288.420.527	8.288.420.527
Jullia Alex Asianfood - Deposit not for corresponding contract	-	6.698.967.994
Other short-term payables	2.206.112.536	2.581.580.388
Total	<u>31.615.434.432</u>	<u>31.656.508.561</u>

The Group has no other overdue payables.

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Notes to the Consolidated Financial Statements (cont.)**20. Borrowings and financial leases****20a. Short-term borrowings and financial leases**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Short-term borrowings and financial leases payable to related parties</i>	402.303.253.568	169.312.198.400
Loan from Mr. Huynh Van Tan	-	520.000.000
Loan from Mr. Bui Duc Dung	-	2.000.000.000
Loan from Ms. Vu Thi Bich Ngoc	-	22.300.000.000
Loan from Ms. Bui Vu Dieu Anh	-	3.000.000.000
Loan from Camimex Group Joint Stock Company ^(x)	202.303.253.568	131.092.198.400
Loan Camimex Farm Joint Stock Company ^(xi)	200.000.000.000	-
Loan from Kim Ngan Phu Limited Liability Company Trading (The company is no longer a related party during the year)	-	10.400.000.000
<i>Short-term borrowings and financial leases payable to other organizations and individuals</i>	913.948.306.452	1.038.528.794.110
Short-term loans from banks	835.042.349.449	837.580.975.931
- Loan from Agribank - Ca Mau Branch ⁽ⁱ⁾	80.083.957.283	79.310.257.542
- Loan from Techcombank ⁽ⁱⁱ⁾	9.895.897.467	15.483.117.121
- Loan from Vietcombank - Ca Mau Branch ⁽ⁱⁱⁱ⁾	175.276.310.809	167.841.480.768
- Loan from Sacombank - Ca Mau Branch ^(iv)	180.671.121.000	166.753.890.000
Loan from VPBank ^(v)	189.509.222.376	99.047.147.500
- Loan from Woori Bank Vietnam Limited – Saigon Branch ^(vi)	20.053.050.000	34.167.928.000
- Loan from VietBank – Cho Lon Branch – Ly Thai To Transaction Office (Pervious year Chuong Duong Transaction Office) ^(vii)	40.000.000.000	39.802.950.000
- Loan from Bank Sinopac - Ho Chi Minh City Branch	-	35.000.000.000
- Loan from BIDV – Ca Mau Branch	-	200.174.205.000
- Loan from HDBank – Ben Tre Branch ^(viii)	79.301.129.318	-
- Vay Ngân hàng Hua Nan Commercial Bank, Ltd - Ho Chi Minh Branch ^(xi)	50.200.000.000	-
- Loan from Nam A Bank – Ca Mau Branch ^(x)	10.051.661.196	-
Short-term loans from individuals	50.000.000	186.958.754.975
- Loan from Mr. Ta Thanh Phu	-	76.146.000.000
- Short-term loans from other individuals ^(xii)	50.000.000	110.812.754.975
Current portions of long-term loans (see Note No. V.20b)	50.078.726.307	324.996.000
Current portions of financial leases (see Note No. V.20b)	28.777.230.696	13.664.067.204
Total	1.316.251.560.020	1.207.840.992.510

The Group is solvent over short-term loans and financial leases.

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- (i) The loan of Camimex Joint Stock Company from Agribank – Ca Mau Branch is to supplement the working capital at the interest rate applicable to each loan acknowledgement. The loan term is 12 months. This loan is secured by mortgaging buildings, structures, machinery and equipment, vehicles, office equipment and assets of the third party (see Notes No. V.9 and VII.1b).
- (ii) The loan of Camimex Joint Stock Company from Techcombank is to supplement the working capital at the interest rate applicable to each loan disbursement. The loan term is 12 months. This loan is secured by mortgaging merchandise and assets of the third party (see Notes No. V.7 and VII.1b).
- (iii) The loan of Camimex Joint Stock Company from Vietcombank - Ca Mau Branch is to supplement the working capital at the interest rate applicable to each loan disbursement. The loan term is 12 months. This loan is secured by mortgaging term deposits, merchandise, buildings and structures, machinery and equipment, vehicles, office equipment, land use right of the Company and assets of the third party (see Notes No. V.2a, V.7, V.9, V.11 and VII.1b).
- (iv) The loan of Camimex Joint Stock Company from Sacombank - Ca Mau Branch is to supplement the working capital at the interest rate applicable to each loan disbursement. The loan term is 12 months. This loan is secured by mortgaging the right to claim debts, merchandise and assets of the third party (see Notes No. V.3, V.7, VII.1a and VII.1b).
- (v) The loan of Camimex Joint Stock Company from VPBank is to supplement the working capital at the interest rate applicable to each loan disbursement. The loan term is 12 months. This loan is secured by mortgaging the right to claim debts, merchandise, land rental, buildings and structures, machinery and equipment, vehicles, office equipment and assets of the third party (see Notes No. V.3, V.7, V.8b, V.9 and VII.1a).
- (vi) The loan of Camimex Joint Stock Company from Woori Bank Vietnam Limited – Saigon Branch is to supplement the working capital at the interest rate applicable to each loan disbursement. The loan term is 12 months. This loan is secured by mortgaging term deposits and merchandise (see Notes No. V.2a and V.7).
- (vii) The loan of Camimex Joint Stock Company from VietBank – Cho Lon Branch – Ly Thai To Transaction Office is to supplement the working capital at the interest rate applicable to each loan disbursement. The loan term is 12 months. This loan is secured by mortgaging assets of the third party (see Note No. VII.1a).
- (viii) The loan of Camimex Joint Stock Company from HDBank – Ben tre Branch is to supplement the working capital at the interest rate applicable to each loan disbursement. The loan term is 12 months. This loan is secured by mortgaging deposit contract of the Company, right to claim debts, merchandise and guarantee of the third party (see Notes No. V.2a, V.3, V.7 and VII.1a).
- (ix) The loan of Camimex Joint Stock Company from Hua Nan Commercial Bank., Ltd - Ho Chi Minh City Branch is to supplement the working capital at the interest rate applicable to each loan disbursement. The loan term is 12 months. This loan is secured by mortgaging deposit contract of the Company and guarantee of the third party (see Notes No. V.2a and VII.1a).
- (x) The loan of Camimex Joint Stock Company from Nam A Bank - Ca Mau Branch is to supplement the working capital at the interest rate applicable to each loan disbursement. The loan term is 12

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months. This loan is secured by mortgaging term deposits and merchandise (see Notes No. V.2a and V.7).

- (xi) The unsecured loans from Camimex Group Joint Stock Company and Camimex Farm Joint Stock Company are to supplement the working capital at the interest rates of 15%/year and 5%/year, respectively. The loan term is not exceeded 12 months.
- (xii) Short-term loans from other individuals are non-interest-bearing.

Details of increase/(decrease) of short-term loans and financial leases during the year are presented in attached Appendix 04.

20b. Long-term borrowings and financial leases

	<u>Ending balance</u>	<u>Beginning balance</u>
Long-term borrowings and financial leases payable to other organizations		
Long-term loans from banks	113.713.636.904	105.888.515.000
- Loan from VPBank	-	105.807.250.000
- Loan from Sacombank – Ca Mau Branch	-	81.265.000
- Loan from HDBank – Ben Tre Branch ⁽ⁱ⁾	113.713.636.904	-
Long-term loans from other organizations	406.260.901.789	-
- Loan from ResponsAbility SICAV (Lux) ⁽ⁱⁱ⁾	65.048.588.693	-
- Loan from ResponsAbility Climate Smart Agriculture & Food Systems Fund, Sicav-Raif ⁽ⁱⁱⁱ⁾	85.702.313.096	-
- Loan from Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V ^(iv)	255.510.000.000	-
Financial leases	84.372.850.832	40.166.552.535
- Financial lease from Vietnam International Leasing Company Limited for business operation at the interest rate of 6,6%/year and the term is 5 years	40.665.200.927	10.021.396.636
- Financial lease from Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch for business operation at the interest rate of 12%/year or less and the term is 5 years	8.148.183.634	15.321.367.270
- Financial lease from Chailease International Leasing Company Limited for business operation at the floating interest rate and the term is 5 years	32.631.062.606	14.823.788.629
- Financial lease from Finance Leasing Company Limited – Vietnam Joint Stock Commercial Bank for Foreign Trade – Ho Chi Minh City business operation at the floating interest rate and the term is 5 years	2.928.403.665	-
Total	604.347.389.525	146.055.067.535

The Group is solvent over long-term loans and financial leases.

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- (i) The loan from Camimex Joint Stock Company from HDBank - Ben Tre Branch is to purchase Hung Vuong Ben Tre factory project for producing and processing fillet fish at the interest rate applicable to each loan acknowledgement. The loan term is 84 months, starting from the first loan disbursement. The loan amount is repaid on a quarterly basic and the first repayment shall be made on 25 January 2025. This loan is secured by mortgaging land rental and assets formed from the loan (see Notes No. V.8b and V.12).
- (ii) The loan from ResponsAbility Sicav (Lux) is to supplement the working capital, investment capital for construction and to ensure compliance with the aquaculture farm certification standards of the Aquaculture Stewardship Council. The interest rate is determined as per the lender's notice (applicable for each interest calculation period). The loan term is 60 months. The loan amount is repaid on a quarterly basic and the first repayment shall be made on 31 July 2025. This loan is guaranteed by the Loan Guarantee Letter issued by Vietcombank – Ca Mau Branch.
- (iii) The loan from ResponsAbility Climate Smart Agriculture & Food Systems Fund, Sicav-Raif is to supplement the working capital, investment capital for construction and to ensure compliance with the aquaculture farm certification standards of the Aquaculture Stewardship Council. The interest rate is determined as per the lender's notice (applicable for each interest calculation period). The loan term is 60 months. The loan amount is repaid on a monthly basic and the first repayment shall be made on 01 August 2025. This loan is guaranteed by the Loan Guarantee Letter issued by Vietcombank – Ca Mau Branch.
- (iv) The loan from Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V is to implement the project (all production and business activities related to the project are specified in the business plan and the use of foreign loans, prepared in line with Articles 7 and 17.2(b), under Circular No. 08/2023/TT-NHNN dated 30 June 2023 of the Government). The interest rate is determined as per the lender's notice regarding the interest rate determination under this contract for each interest calculation period. The loan term extends until 10 July 2031. The loan principal shall be repaid every six months/time, and the first repayment shall be made on 10 January 2027. This loan is secured by assets of the third party (see Note No. VII.1b).

Repayment schedule of long-term loans and financial leases are as follows:

	Total debts	1 year or less	More than 1 year to 5 years	More than 05 years
Ending balance				
Long-term loans from banks	135.686.265.000	21.972.628.096	87.565.452.388	26.148.184.516
Long-term loans from other organizations	434.367.000.000	28.106.098.211	304.056.901.789	102.204.000.000
Financial leases	113.150.081.528	28.777.230.696	84.372.850.832	-
Total	683.203.346.528	78.855.957.003	475.995.205.009	128.352.184.516
Ending balance				
Long-term loans from banks	106.213.511.000	324.996.000	70.619.431.672	35.269.083.328
Financial leases	53.830.619.739	13.664.067.204	40.166.552.535	-
Total	160.044.130.739	13.989.063.204	110.785.984.207	35.269.083.328

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Total financial leases payable are as follows:

	1 year or less	More than 1 year to 5 years	Total
Ending balance			
Principal	28.777.230.696	84.372.850.832	113.150.081.528
Interest	8.179.822.499	18.605.301.335	26.785.123.834
Financial leases payable	36.957.053.195	102.978.152.167	139.935.205.362
Beginning balance			
Principal	13.664.067.204	40.166.552.535	53.830.619.739
Interest	5.012.590.479	9.256.683.168	14.269.273.647
Financial leases payable	18.676.657.683	49.423.235.703	68.099.893.386

Details of increase/(decrease) of long-term loans and financial leases are as follows:

	Beginning balance	Increase during the year	Amount repaid during the year	Ending exchange differences	Transfer to short-term loans and financial leases	Ending balance
Long-term loans from banks	105.888.515.000	135.605.000.000	(105.807.250.000)	-	(21.972.628.096)	113.713.636.904
Long-term loans from other organizations	-	424.633.750.000	-	9.733.250.000	(28.106.098.211)	406.260.901.789
Financial leases	40.166.552.535	123.672.758.136	(50.689.229.143)	-	(28.777.230.696)	84.372.850.832
Total	146.055.067.535	683.911.508.136	(156.496.479.143)	9.733.250.000	(78.855.957.003)	604.347.389.525

20c. Overdue borrowings and financial leases

The Group has no overdue loans and financial leases.

21. Bonus and welfare funds

The Group only has welfare fund. Details are as follows:

	Current year	Previous year
Beginning balance	880.000.000	880.000.000
Ending balance	880.000.000	880.000.000

22. Owner's equity**22a. Statement of changes in owner's equity**

Information on the changes in owner's equity is presented in attached Appendix 03.

22b. Details of the owner's capital

	Ending balance	Beginning balance
Camimex Group Joint Stock Company	724.725.000.000	724.725.000.000
Other shareholders	254.274.980.000	220.274.980.000
Total	978.999.980.000	944.999.980.000

During the year, the Parent Company offered 3.400.000 common shares to existing shareholders to supplement business capital in accordance with the Resolution of the Annual General Meeting of

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Shareholders No. 01/NQ.ĐHĐCĐ.CMC.23 dated 24 May 2023. The number of shares successfully sold was 3.400.000. On 15 May 2024, the Company received the 15th amended Business Registration Certificate issued by the Department of Planning and Investment of Ca Mau Province regarding the increase in its charter capital to VND 978.999.980.000.

22c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	97.899.998	94.499.998
Number of shares sold to the public	97.899.998	94.499.998
- <i>Common shares</i>	97.899.998	94.499.998
- <i>Preferred shares</i>	-	-
Number of shares repurchased	-	-
- <i>Common shares</i>	-	-
- <i>Preferred shares</i>	-	-
Number of outstanding shares	97.899.998	94.499.998
- <i>Common shares</i>	97.899.998	94.499.998
- <i>Preferred shares</i>	-	-

Face value of outstanding shares: VND 10.000.

23. Off-Consolidated Balance Sheet items*Foreign currencies*

As of the balance sheet date, cash includes USD 9.334,76 (beginning balance: USD 54.538,44).

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	<u>Current year</u>	<u>Previous year</u>
Revenue from sales of merchandise	95.831.657.549	6.690.593.332
Revenue from sales of finished goods	2.515.331.357.096	1.909.556.946.531
Revenue from sales of processing service	36.973.710.441	4.726.435.396
Total	<u>2.648.136.725.086</u>	<u>1.920.973.975.259</u>

1b. Revenue from sales of goods and provisions of services to related parties

The Group has sales of goods and service provisions to related parties as follows:

	<u>Current year</u>	<u>Previous year</u>
<i>The key managers' related individuals</i>		
<i>Ms. Vu Thi Bich Ngoc</i>		
Revenue from sales of finished goods	-	7.520.000
<i>Camimex Group Joint Stock Company</i>		
Revenue from sales of merchandise	3.514.187.133	6.045.040.000
Revenue from sales of finished goods	7.669.143.880	2.533.406.000

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For the fiscal year ended 31 December 2024

Notes to the Consolidated Financial Statements (cont.)

	<u>Current year</u>	<u>Previous year</u>
<i>Camimex Foods Joint Stock Company</i>		
Revenue from sales of finished goods	555.778.354.016	255.576.769.366
Revenue from sales of processing service	-	3.726.117.800
Revenue from sales of processing service	430.257.383	-
<i>Camimex Farm Company Limited</i>		
Revenue from sales of finished goods	-	35.021.560.000
Revenue from sales of processing service	250.779.550	257.800.760
<i>Thai Minh Hung Foods - Seafoods Company Limited</i>		
Revenue from sales of finished goods	10.009.600	-
<i>Hung Thuan TS Company Limited</i>		
Revenue from sales of processing service	6.615.800	-
2. Revenue deductions		
This item reflects sales returns.		
3. Costs of sales		
	<u>Current year</u>	<u>Previous year</u>
Costs of merchandise sold	94.190.903.575	5.893.927.200
Costs of finished goods sold	2.121.518.236.930	1.629.190.226.979
Costs of processing services provided	53.452.460.761	4.085.910.800
Allowance for devaluation of inventories	20.046.442.411	19.773.388.167
Total	<u>2.289.208.043.677</u>	<u>1.658.943.453.146</u>
4. Financial income		
	<u>Current year</u>	<u>Previous year</u>
Demand deposit interest	29.080.858	14.691.674
Term deposit interest	1.459.600.818	175.814.260
Exchange gain arising	17.912.870.986	28.198.405.031
Total	<u>19.401.552.662</u>	<u>28.388.910.965</u>
5. Financial expenses		
	<u>Current year</u>	<u>Previous year</u>
Loan interest expenses	97.146.953.185	57.736.100.462
<i>Bank loan interest and financial lease interest expenses</i>	<i>97.146.953.185</i>	<i>56.675.826.488</i>
<i>Bond interest expenses</i>	<i>-</i>	<i>1.060.273.974</i>
Expenses on bond issuance	-	363.610.332
Exchange loss arising	30.125.759.851	38.706.567.569
Exchange loss due to the revaluation of monetary items in foreign currencies	15.151.010.358	2.167.551.639
Total	<u>142.423.723.394</u>	<u>98.973.830.002</u>

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Notes to the Consolidated Financial Statements (cont.)**6. Selling expenses**

	<u>Current year</u>	<u>Previous year</u>
Expenses for employees	5.336.892.168	6.613.836.743
Tools, supplies	275.987.295	-
Depreciation/(amortization) of fixed assets	-	119.000.000
Expenses for external services	79.855.867.534	34.283.203.136
Transportation expenses	45.645.811.724	14.693.648.637
Other expenses for external services	34.210.055.810	19.589.554.499
Other expenses	25.597.930.421	20.959.113.486
Total	<u>111.066.677.418</u>	<u>61.975.153.365</u>

7. General and administration expenses

	<u>Current year</u>	<u>Previous year</u>
Expenses for employees	25.682.280.340	19.087.104.538
Office stationery	1.573.753.900	1.282.305.558
Depreciation/(amortization) of fixed assets	8.868.941.154	8.552.243.781
Taxes, fees and legal fees	58.414.375	47.517.374
Allowance/(reversal of allowance) for doubtful debts	40.524.000	(823.140.500)
Expenses for external services	2.182.478.547	6.850.244.400
Other expenses	34.022.783.787	28.187.425.903
Total	<u>72.429.176.103</u>	<u>63.183.701.054</u>

8. Other income

	<u>Current year</u>	<u>Previous year</u>
Proceeds from liquidation, disposal of fixed assets	21.363.897.206	-
Inventory surplus	6.352.191.182	-
Collection of written-off doubtful debts	-	75.104.665
Income from sales support, compensation	1.854.848.259	269.708.231
Income from power and water charges	536.751.132	437.664.261
Other income	18	16.128.066
Total	<u>30.107.687.797</u>	<u>798.605.223</u>

9. Other expenses

	<u>Current year</u>	<u>Previous year</u>
Loss on liquidation, disposal of fixed assets	-	5.772.401.225
Fines for violation of the contract	-	616.276.690
Tax fine and tax collected in arrears	3.982.467.781	541.485.590
Payment for severance allowances to the employees resigned	353.621.626	226.480.749
Expenses of sales support, compensation	1.854.679.640	-
Other expenses	1.626.427.164	916.774.093
Total	<u>7.817.196.211</u>	<u>8.073.418.347</u>

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Notes to the Consolidated Financial Statements (cont.)

10. Earnings per share**10a. Basic/diluted earnings per share**

	<u>Current year</u>	<u>Previous year</u>
Accounting profit after corporate income tax of the Parent Company's shareholders	54.469.384.611	44.675.967.211
Appropriation for bonus and welfare funds	-	-
Profit used to calculate basic/diluted earnings per share	54.469.384.611	44.675.967.211
The average number of ordinary shares outstanding during the year	96.642.464	94.499.998
Basic/diluted earnings per share	564	473

The number of ordinary shares used to calculate basic/diluted earnings per share is determined as follows:

	<u>Current year</u>	<u>Previous year</u>
The weighted average number of ordinary shares outstanding at the beginning of the year	94.499.998	63.000.000
Effects of ordinary shares issued during the year	2.142.466	31.499.998
The average of ordinary shares outstanding during the year	96.642.464	94.499.998

10b. Other information

On 01 August 2023, the Parent Company increased charter capital from retained earnings. The basic/diluted earnings per share of the previous year were adjusted due to effects of this event, causing a decrease in basic/diluted earnings per share of the previous year from VND 587 down to VND 473.

11. Operating costs by factors

	<u>Current year</u>	<u>Previous year</u>
Materials and supplies	1.183.861.621.465	1.058.539.016.250
Labor costs	179.689.061.445	131.780.658.235
Depreciation/(amortization) of fixed assets	78.746.441.028	59.749.930.007
Expenses for external services	121.658.778.043	72.904.688.109
Other expenses	107.012.362.361	76.968.581.411
Total	1.670.968.264.342	1.399.942.874.012

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Notes to the Consolidated Financial Statements (cont.)**VII. OTHER DISCLOSURES****1. Transactions and balances with related parties**

The Group's related parties include the key managers, their related individuals and other related parties.

1a. Transactions and balances with the key managers and their related individuals

The key managers include the Board of Management and the Board of Directors of the Company. The key managers' related individuals are their close family members.

Transactions with the key managers and their related individuals

The Group has no sales of goods and service provisions to the key managers and their related individuals. Other transactions with the key managers and their related individuals are as follows:

	<u>Current year</u>	<u>Previous year</u>
<i>Board of Management</i>		
Received in capital	34.000.000.000	5.010.000.000
Non-interest bearing loans	11.000.000.000	76.044.000.000
Loan repayment	(13.520.000.000)	(76.044.000.000)
<i>Board of Directors</i>		
Increase in capital	-	800.000.000
Non-interest bearing loans	1.080.000.000	-
Loan repayment	(1.600.000.000)	-
<i>The key managers' related individuals</i>		
Increase in capital	-	5.525.000.000
Non-interest bearing loans	28.107.087.538	17.100.000.000
Loan repayment	(53.407.087.538)	-
Sales of tangible fixed assets	-	363.636.364

Guarantee commitment

The key managers and their related individuals have used shares under their ownership, land use right and assets attached to land to secure the Group's loans from banks with principal, interest and financial obligations therefrom (see Note No. V.20a).

Receivables from and payables to the key managers and their related individuals

Receivables from and payables to the key managers and their related individuals are presented in Notes No. V.3, V.4, V.19 and V.20a.

Remuneration of the key managers and the Supervisory Board of Camimex Joint Stock Company:

<u>Name</u>	<u>Position</u>	<u>Current year</u>	<u>Previous year</u>
Mr. Bui Si Tuan	Chairman	72.000.000	72.000.000
Mr. Bui Duc Cuong	Board Member cum Deputy General Director	48.000.000	304.982.780
Mr. Dang Ngoc Son	Board Member cum General Director	561.301.133	304.971.320
Mr. Tran Minh Thieu	Board Member	48.000.000	48.000.000
Mr. Bui Duc Dung	Board Member	48.000.000	48.000.000

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<u>Name</u>	<u>Position</u>	<u>Current year</u>	<u>Previous year</u>
Mr. Huynh Van Tan	Deputy General Director	513.295.073	256.968.620
Mr. Huynh Cong Nhan	Deputy General Director (appointed on 01 October 2024)	48.781.620	-
Ms. Lu Hong Lam	Head of the Supervisory Board	36.000.000	36.000.000
Mr. Nguyen Hoai Linh	Member	24.000.000	24.000.000
Ms. Tran Thi My	Member	24.000.000	14.464.516
Ms. Dinh Thi Hoa	Member	-	9.335.484
Total		1.423.377.826	1.118.722.720

1b. Transactions and balances with other related parties

Other related parties of the Group include:

<u>Other related parties</u>	<u>Relationship</u>
Camimex Group Joint Stock Company	Parent Company
Camimex Farm Company Limited	Group company
Camimex Logistics Joint Stock Company	Group company
Camimex Foods Joint Stock Company	Group company
Vinh Hai Aquatic Products Export-Import Co., Ltd.	The company's owners having close relationship with the Parent Company's key managers
Kim Ngan Phat Seafood Company Limited	Company having close relationship with the Parent Company's key managers
Thai Minh Hung Foods - Seafoods Company Limited	The company's legal representative having close relationship with the Parent Company's key managers
Nam Can Seafood Import Export Joint Stock Company	The company's key managers is General Director of the Parent Company
Thao Anh Fish Joint Stock Company	The company's legal representative is Board Member of the Parent Company
Hung Thuan TS Company Limited	The company's major capital contributor is Board Member of the Parent Company
Kim Ngan Phu Limited Liability Company Trading (the company is no longer a related party during the year due to a change in the legal representative)	The company's legal representative having close relationship with the Parent Company's key managers

Transactions with other related parties

Apart from sales of goods and service provisions to other related parties presented in Note No. VI.1b, the Group also has other following transactions with other related parties:

	<u>Current year</u>	<u>Previous year</u>
Camimex Group Joint Stock Company		
Increase in capital	-	241.575.000.000
Purchase of merchandise	50.976.583.266	418.196.969.256
Service provision	11.064.057.238	7.364.057.239
Transfer of advances from customers into loans	95.007.801.600	-
Non-interest bearing loans	182.344.984.298	331.730.000.000

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	<u>Current year</u>	<u>Previous year</u>
Loan repayment	(206.141.730.730)	(200.637.801.600)
Loan interest expenses	34.007.917.808	-
<i>Camimex Foods Joint Stock Company</i>		
Purchase of merchandise	56.597.636.849	116.462.083.220
Expenses for service provisions	12.568.129.615	5.742.038.298
Acquisition of tangible fixed assets	263.568.450	40.000.000.000
Non-interest bearing loans	4.140.000.000	45.711.000.000
Loan repayment	(4.140.000.000)	(45.711.000.000)
<i>Camimex Farm Company Limited</i>		
Purchase of merchandise	11.186.816.649	3.303.745.046
Non-interest bearing loans	218.577.157.759	2.100.000.000
Loan repayment	(18.577.157.759)	(2.100.000.000)
Loan interest expenses	5.506.849.315	-
<i>Vinh Hai Aquatic Products Export-Import Co., Ltd.</i>		
Purchase of merchandise	15.120.152.500	117.806.831.728
Expenses on transportation service	116.300.000	1.769.200.000
Non-interest bearing loans	28.480.495.500	34.520.486.312
Loan repayment	(28.480.495.500)	(34.520.486.312)
<i>Nam Can Seafood Import Export Joint Stock Company</i>		
Purchase of merchandise	13.008.222.000	-
<i>Thao Anh Fish Joint Stock Company</i>		
Purchase of merchandise	48.882.329.177	-
<i>Kim Ngan Phu Limited Liability Company Trading</i> (the company is no longer a related party during the year)		
Purchase of merchandise		297.184.482.844
Non-interest bearing loans		393.772.238.094
Loan repayment		(393.772.238.094)
<i>Kim Ngan Phat Seafood Company Limited</i>		
Sales of tangible fixed assets	-	363.636.364
Processing expenses	2.406.298.800	-
<i>Hung Thuan TS Company Limited</i>		
Purchase of merchandise	32.767.125.035	-
Non-interest bearing loans	17.086.000.000	-
Loan repayment	(17.086.000.000)	-

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	<u>Current year</u>	<u>Previous year</u>
<i>Thai Minh Hung Foods - Seafoods Company Limited</i>		-
Purchase of merchandise	11.160.000	-

The prices of merchandise and services provided to other related parties are mutually agreed prices. The purchases of merchandise and services from other related parties are done at the agreed prices.

Guarantee commitment

Camimex Farm Company Limited has used its fixed assets to secure the Group's loans from banks (see Note No. V.20a).

Camimex Logistics Joint Stock Company has used its land-attached assets to secure the Group's loan from Techcombank (see Note No. V.20a).

Camimex Group Joint Stock Company used its land use rights and the assets attached to land, part of its shares, and shares of Camimex Organic Limited Company owned by Camimex Group Joint Stock Company as collateral to secure the Group's loans at banks and Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V (see Note No. V.20a and V20.b).

Receivables from and payables to other related parties

Receivables from and payables to other related parties are presented in Notes No. V.3, V.4, V.5a, V.14, V.15, V.18, V.19 and V.20a.

The receivables from other related parties are unsecured and will be paid in cash. There are no allowances for doubtful debts made for the receivables from other related parties.

2. Segment information

The Group's segment information is presented according to business segment and geographical segment. The primary reporting format is the business segment since the Group's operations are organized and managed based on the natures of products.

2a. Information on business segment

The principal business activity of the Group is to process products from frozen seafood. The revenue and cost of sales from business activities are presented in Notes No. VI.1a and VI.3.

2b. Information on geographical segment

The principal business activities of the Group include export and local sales.

Information on net external sales according to geographical segment based on customers' locations is as follows:

	<u>Current year</u>	<u>Previous year</u>
Overseas customers	1.726.157.859.345	1.256.475.780.157
Local customers	921.691.354.016	656.973.245.028
Total	<u>2.647.849.213.361</u>	<u>1.913.449.025.185</u>

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Notes to the Consolidated Financial Statements (cont.)

3. Subsequent events

There are no material subsequent events which are required adjustments or disclosures in the Consolidated Financial Statements.



Tran Quoc Phong
Preparer



Nguyen Thi Lam
Chief Accountant



Ca Mau, 27 March 2025



Dang Ngoc Son
General Director

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Appendix 01: Increases/(decreases) of tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Unit: VND					
Historical costs					
Beginning balance	288.716.064.396	335.629.082.208	47.236.703.685	1.685.913.996	673.267.764.285
Acquisition during the year	7.395.970.691	7.305.547.525	394.343.000	260.000.000	15.355.861.216
Completed construction	10.360.043.202	6.370.000.000	-	-	16.730.043.202
Increase due to inclusion into financial leased assets	-	17.129.000.000	-	-	17.129.000.000
Other increase ^(b)	-	-	(4.313.952.431)	-	(4.313.952.431)
Liquidation, disposal	-	(40.000.000.000)	-	-	(40.000.000.000)
Other decrease ^(b)	-	-	-	-	-
Ending balance	306.472.078.289	326.433.629.733	43.317.094.254	1.945.913.996	678.168.716.272
<i>In which:</i>					
Assets fully depreciated but still in use	40.969.472.073	66.913.357.741	7.569.008.337	1.306.813.996	116.758.652.147
Assets waiting for liquidation	-	-	-	-	-
Depreciation					
Beginning balance	103.200.579.122	166.178.344.995	24.393.769.226	1.512.200.652	295.284.893.995
Depreciation during the year	22.327.345.405	25.314.584.288	3.733.748.235	127.819.988	51.503.497.916
Increase due to inclusion into financial leased assets	-	4.567.733.333	-	-	4.567.733.333
Liquidation, disposal	-	-	(3.533.110.669)	-	(3.533.110.669)
Other decrease ^(b)	-	(222.222.222)	-	-	(222.222.222)
Ending balance	125.527.924.527	195.838.440.394	24.594.406.792	1.640.020.640	347.600.792.353
Net book values					
Beginning balance	185.515.485.274	169.450.737.213	22.842.934.459	173.713.344	377.982.870.290
Ending balance	180.944.153.762	130.595.189.339	18.722.687.462	305.893.356	330.567.923.919
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

^(b) Increase due to the Company having recorded an increase in tangible fixed assets with a value of 6,352,191,182 VND according to Decision No. 251/2024/QĐ-TSCĐ dated 25 November 2024, by the General Director.

^(b) Decrease due to refund of assets purchased according to the Letter dated 10 June 2024 of Camimex Foods Joint Stock Company.



(Signature)

Nguyen Thi Lam
Chief Accountant

(Signature)

Tran Quoc Phong
Preparer

Dang Ngoc Son
General Director

CAMIMEX JOINT STOCK COMPANY

Address: No. 333, Cao Thang Street, Ward 8, Ca Mau City, Ca Mau Province
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Appendix 02: Increases/(decreases) of construction-in-progress

Unit: VND

	Beginning balance	Increase during the year	Inclusion into fixed assets during the year	Inclusion into allocation	Inclusion into financial leased assets	Ending balance
Acquisition of fixed assets	218.070.647.452	41.161.508.155	-	-	(1.767.095.455)	257.465.060.152
- Hung Vuong Ben Tre Seafood Processing Factory	175.000.000.000	12.275.474.468	-	-	-	187.275.474.468
- Other assets	43.070.647.452	28.886.033.687	-	-	(1.767.095.455)	70.189.585.684
Construction-in-progress	32.209.913.864	70.996.895.185	(16.730.043.202)	(487.500.000)	-	85.989.265.847
- Project of Seafood Processing Factory - Enterprise 1	16.951.116.364	49.663.605.303	-	-	-	66.614.721.667
- Repair project of Hung Vuong Ben Tre Seafood Processing Factory	-	10.873.046.680	-	-	-	10.873.046.680
- Other constructions	15.258.797.500	10.460.243.202	(16.730.043.202)	(487.500.000)	-	8.501.497.500
Total	250.280.561.316	112.158.403.340	(16.730.043.202)	(487.500.000)	(1.767.095.455)	343.454.325.999



Tran Quoc Phong
Preparer





Dang Ngoc Son
General Director

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For the fiscal year ended 31 December 2024

Appendix 03: Changes on tax and other obligations to the State Budget

Unit: VND

	Beginning balance		Increase during the year		Ending balance		
	Payables	Receivables	Amount payable	Amount paid	Decrease due to offset against refunded VAT	Payables	Receivables
VAT on local sales	840.939.330	-	2.458.458.807	(2.620.972.651)	-	678.425.486	-
Export-import duties	-	2.784.339.431	-	-	-	-	2.784.339.431
Corporate income tax	5.881.387.147	-	19.878.868.800	(2.565.469.142)	(6.904.129.742)	16.290.657.063	-
Personal income tax	-	28.969.597	891.034.362	(424.729.414)	(354.492.554)	82.842.797	-
Natural resources tax	7.528.000	-	166.751.200	(155.673.200)	-	18.606.000	-
Other taxes	46.174.747	-	2.403.808.184	(1.541.781.123)	(898.201.808)	10.000.000	-
Fees, legal fees, and other duties	32.475.137	-	556.869.566	(525.772.458)	(33.534.375)	30.037.870	-
Total	6.808.504.361	2.813.309.028	26.355.790.919	(7.834.397.988)	(8.190.358.479)	17.110.569.216	2.784.339.431



Tran Quoc Phong
Preparer



Nguyen Thi Lam
Chief Accountant



Dang Ngoc Son
General Director

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Appendix 04: Statement of increase(decrease) of short-term borrowings and financial lease

Unit: VND

	Beginning balance	Increase	Transfer from long-term borrowings and financial leases transfer of short-term advances from customers balance into short-	Ending exchange difference	Amount paid during the year	Ending balance
Short-term loans from banks	837.580.975.931	3.098.423.716.942	-	-	9.580.886.409	(3.110.543.229.833)	835.042.349.449
Short-term loans from other organizations	141.492.198.400	450.628.637.557	-	95.007.801.600	-	(284.825.383.989)	402.303.253.568
Short-term loans from other	214.778.754.975	279.842.187.537	-	-	-	(494.570.942.512)	50.000.000
Current portions of long-term loans	324.996.000	-	50.078.726.307	-	-	(324.996.000)	50.078.726.307
Current portions of financial lease	13.664.067.204	-	28.777.230.696	-	-	(13.664.067.204)	28.777.230.696
Total	1.207.840.992.510	3.828.894.542.036	78.855.957.003	95.007.801.600	9.580.886.409	(3.903.928.619.538)	1.316.251.560.020



Tran Quoc Phong
Preparer



Nguyen Thi Lam
Chief Accountant



Dang Ngoc Son
General Director



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Appendix 05: Statement of changes in owner's capital

Unit: VND

	Capital	Share premiums	Retained earnings	Benefits of non-controlling shareholders	Total
Beginning balance of the previous year	630.000.000.000	6.800.000.000	317.685.971.164	11.594.698.843	966.080.670.007
Capital increased from profit of the previous year	308.199.980.000	-	(308.199.980.000)	-	-
Capital increased from share premiums	6.800.000.000	(6.800.000.000)	-	-	-
Profit in the previous year	-	-	44.675.787.793	107.812.508	44.783.600.301
Ending balance of the previous year	944.999.980.000	-	54.161.778.957	11.702.511.351	1.010.864.270.308
Beginning balance of the current year	944.999.980.000	-	54.161.778.957	11.702.511.351	1.010.864.270.308
Issuance of shares collected in cash in the current year	34.000.000.000	(228.222.222)	-	-	33.771.777.778
Profit in the current year	-	-	54.469.384.611	65.383.606	54.534.768.217
Ending balance of the current year	978.999.980.000	(228.222.222)	108.631.163.568	11.767.894.957	1.099.170.816.303



Tran Quoc Phong
Preparer



Nguyen Thi Lam
Chief Accountant



Dang Ngoc Son
General Director



**Now,
for tomorrow**

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