

**QUANG NINH PORT JOINT STOCK
COMPANY**

No: **219**/2025/CQN-TCKT
"Explanation of Profit after corporate
income tax in the 2024 income statement
with a change of more than 10% compared
to the 2023 financial statement"

SOCIALIST REPUBLIC OF VIETNAM
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Quang Ninh, April 18, 2025

To: Hanoi Stock Exchange

Company: Quang Ninh Port Joint Stock Company

Stock code: CQN

Head office: No. 1 Cai Lan Road, Bai Chay Ward, Ha Long City, Quang Ninh Province

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Quang Ninh Port Joint Stock Company would like to provide an explanation for the change in Profit after corporate income tax in the 2024 Financial Statements as follows:

1. Change between the 2024 and 2023 Financial Statements

- Profit after corporate income tax in 2024: VND 119,211,903,372
- Profit after corporate income tax in 2023: VND 92,091,366,893
- Change: Increase of VND 27,120,536,479
- Rate of change: 29.44%
- Reason for the change: In 2024, the Company decided to cease commercial business activities and instead focused all its resources on port services operations. The port services business experienced strong growth, with cargo handling volume reaching nearly 10.842 million tons, an increase of 2.656 million tons, equivalent to a 32% increase compared to the previous year. As a result, revenue from port services increased, leading to a rise in profit.

Quang Ninh Port Joint Stock Company hereby provides this explanation and commits to being legally responsible for the disclosed information.

QUANG NINH PORT JOINT STOCK COMPANY

GENERAL DIRECTOR



Hoang Trong Tung