

**QUANG NINH THERMAL POWER
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 434 /NDQN-TCKT
Re: Explanation of the audited financial
report for 2024

Quang Ninh, March 28, 2025

To: Hanoi Stock Exchange

Pursuant to Circular 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance guiding the information disclosure in the stock market.

Quang Ninh Thermal Power Joint Stock Company (QTP) explains the reason for the fluctuation in after-tax profit on QTP's audited financial statements for 2024, specifically:

Profit after corporate income tax in the audited financial report for 2024 reached VND 619.3 billion, down 4.7% compared to the accumulated profit after tax in the pre-audited financial report for 2024 and up 1.2% compared to the same period in 2023, due to the following main reasons: QTP recorded additional costs for major repairs completed according to the opinion of the auditor and adjusted the increase in compulsory insurance costs for employees after being approved by competent authorities after the time of announcing the financial report for the fourth quarter of 2024.

There are the explanations of Quang Ninh Thermal Power Joint Stock Company on the audited financial report for 2024.

Respectfully yours./.

Recipient: 

- As above;
- P. KT (posted on the Company's website);
- Archive: VT, TCKT.

Legal representative
GENERAL DIRECTOR



Nguyen Viet Dung