

No: 07/2025/GT-BCTC

June 27, 2025

*"Explanation for the auditor's
qualified opinion on the audited
Consolidated Financial Statements
for fiscal year 2024"*

To: Hanoi Stock Exchange

To clarify the qualified opinion in the audited consolidated financial statements for the fiscal year 2024 ended on March 31, 2025, issued by RSM Vietnam Auditing & Consulting Co., Ltd. on June 25, 2025, Sao Bac Dau Technologies Corporation would like to provide the following explanation:

Regarding the issue related to debt confirmation:

"As of the date of issuance of the audit report, we had not yet obtained confirmation letters for the outstanding balances, nor were we able to perform alternative audit procedures to obtain sufficient appropriate audit evidence regarding the long-term receivables from customers. This matter has been included in the qualified opinion in the auditor's report on the Company's separate financial statements for the fiscal year ended March 31, 2025. The outstanding balance as of March 31, 2025, was VND 19.16 billion".

Our explanation is as follows:

- At the time of the audit of the financial statements for fiscal year 2024, the Company and the customer were still in the process of reconciling data related to the project. Therefore, the outstanding receivable of VND 19.16 billion as of March 31, 2025, had not yet been confirmed or recorded by the customer.
- Currently, the Company is continuing to reconcile outstanding balances with the customer and suppliers in accordance with the auditor's qualified opinion, in order to meet internal management requirements.

This concludes our explanation regarding the auditor's qualified opinion on the audited Consolidated Financial Statements for the fiscal year 2024.

We hereby confirm that the information disclosed herein is truthful and accurate, and we take full legal responsibility for the content of this disclosure.

Recipients:

- As above;
- Archive

Organization representative

Legal representative/ Person authorized to disclose
information

(Signature, full name, position, and seal)



**SAO BAC DAU TECHNOLOGIES
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 08/2025/GT-BCTC

June 27, 2025

*“Explanation for a 5% or more
difference in net profit after
corporate income tax before and
after the audit of the 2024
Consolidated Financial Statements”*

To: Hanoi Stock Exchange

Sao Bac Dau Technologies Corporation (Stock code: SBD) hereby provides an explanation for the variance of 5% or more in net profit after corporate income tax before and after the audit:

Unit: Million VND

No.	Indicator	After Audit	Before Audit	Difference	Decrease (%)
1	Net profit after corporate income tax (item 60- Income Statement)	4.322	6.543	- 2.221	33,94%

The net profit after corporate income tax as reported in the Company's self-prepared consolidated financial statements was VND 6,543 million. However, following the audit, this figure was adjusted to VND 4,322 million in the audited consolidated financial statements — a decrease of VND 2,221 million, equivalent to 33.94%.

The reason for this discrepancy is that, in preparing the consolidated financial statements, the Company did not fully eliminate intercompany transactions among entities within the group, resulting in unrealized profits not being entirely excluded. During the audit process, the auditor made the necessary adjustments to eliminate related-party and intercompany transactions, as well as unrealized profits arising from those transactions. Additionally, in accordance with the principle of prudence, the auditor also made adjustments to increase the provision for doubtful debts.

As a result, the net profit after corporate income tax in the audited consolidated financial statements for 2024 decreased by VND 2,221 million, or 33.94%, compared to the figure reported in the Company's unaudited consolidated financial statements.

This explanation is provided in accordance with relevant regulations on the disclosure of differences in financial statement items before and after audit for the 2024 reporting year.

We hereby confirm that the information disclosed herein is true and accurate, and we take full legal responsibility for the content of this disclosure.

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Nguyễn Đức Quang
Chủ tịch Hội Đồng Quản Trị

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No: 09/2025/GT-BCTC

June 27, 2025

“Explanation for a change of 10% or more in net profit after corporate income tax (Line 60 – Income statement) in 2024 compared to the same period of the previous year”

To: Hanoi Stock Exchange

Sao Bac Dau Technologies Corporation (Stock code: SBD) hereby provides an explanation for the fluctuation in cumulative net profit after corporate income tax for the fiscal year 2024 in the audited consolidated income statement, with a change of 10% or more compared to the audited report for the same period of the previous year, as follows:

Unit: Million VND

No.	Indicator	Audited FS 2024	Audited FS 2023	Difference	% Decrease
1	Net profit after corporate income tax (Line 60 - Income statement)	4.322	5.399	-1.077	19,95%

The net profit after corporate income tax in the audited consolidated financial statements for 2024 decreased by VND 1,077 million, equivalent to a decline of 19.95% compared to 2023.

The primary reason for this decrease is that, during the audit process, the auditor made adjustment entries to increase the provision for overdue receivables, following the prudence principle and in compliance with applicable auditing standards and current legal regulations.

This adjustment resulted in an increase in expenses by VND 1,077 million, leading to a corresponding decrease in net profit after tax in the audited consolidated financial statements for 2024 by VND 1,077 million, equivalent to 19.95% compared to the net profit after tax for the fiscal year 2023.

The above explanation addresses the change in net profit after corporate income tax for 2024 compared to 2023, reflecting a variance of 10% or more in the audited consolidated income statement compared to the same period of the previous year.

We hereby confirm that the information disclosed herein is true and accurate, and we take full legal responsibility for the content of this disclosure.

Organization representative

Legal representative/ Person authorized to disclose information
(Signature, full name, position, and seal)

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- As above;
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