SBS
CÔNG TY CHỨNG KHOÁN

SOCIALIST REPUBLIC OF VIETNAM
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No: 2603/2026/CV-SBS
Ref ExplanationsRelatingToAuditedFSs2025

Ho Chi Minh City, March 26th, 2026

To: State Securities Commission
Vietnam Stock Exchange
Hanoi Stock Exchange

SBS Securities Joint Stock Company ("SBS") respectfully sends the following information to the Commission and the Departments:

The after-tax profit of the audited financial statements for 2025 shows a loss, and the loss decreased by over 10% compared to the audited financial statements for 2024, specifically due to the following reasons:

In 2025, due to market fluctuations, although the Company's total revenue increased compared to 2024, the increased provisions for losses from proprietary trading (losses on financial assets recognized through profit/loss) resulted in the business results for this year not meeting expectations, but the loss was reduced compared.

SBS Securities Joint Stock Company respectfully explains to your agency the above content.

Best Regards.

Recipient: *As "To"*
Save: P. TH

CÔNG TY CỔ PHẦN CHỨNG KHOÁN SBS

Digitally signed by CÔNG TY CỔ PHẦN CHỨNG KHOÁN SBS
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CHIEF EXECUTIVE OFFICER

CÔNG TY CỔ PHẦN CHỨNG KHOÁN SBS
QUẬN 3 - T.P HỒ CHÍ MINH

DUONG MANH HUNG