ABBANK

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Hapiness

No.: 4762/CV-TGĐ.25
(Ref: Explanation for the fluctuation of consolidated profit after tax in Quarter 3/2025 compared to the same period in 2024 of ABBANK)

Ha Noi, 24 October 2025

To: **- The State Securities Commission of Vietnam**
- The Hanoi Stock Exchange

- *Pursuant to the provision of Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding information disclosure on the stock market.*
- *Pursuant to the provision of Article 4 of Circular No. 68/2024/TT-BTC dated September 18, 2024 issued by the Ministry of Finance for disclosing information in both Vietnamese and English.*
- *Based on profit after tax in the Consolidated Financial Statements of Quarter 3, 2025 of An Binh Commercial Joint Stock Bank (ABBANK).*

ABBANK's explanation for the fluctuation of profit after tax exceeding 10% in the consolidated income statement between two reporting periods as follows:

Unit: VND billion, %

Items	Occuring (1)		Fluctuation		Accumulated (2)		Fluctuation	
	Quarter 3 2025	Quarter 3 2024	increase (+)/ decrease (-)	Ratio (%)	Quarter 3 2025	Quarter 3 2024	increase (+)/ decrease (-)	Ratio (%)
Consolidated profit after tax	511	-285	796	279%	1,846	181	1,665	920%

(1) The profit after tax of ABBANK, as presented in the consolidated financial statement for quarter 3/2025, reached VND 511 billion. Compared to the same period last year, profit after tax increased by VND 796 billion (a 279% increase), mainly due to the impact of the following indicators:
- Net interest and similar income grew VND 877 billion compared to the same period last year, and equivalent to a 119% growth.
- Net gain from other operating activities increased VND 666 billion compared to the same period last year, and equivalent to a 2,562% increase.

(2) The profit after tax of ABBANK, which is presented in the consolidated financial statement, accumulated up to the third quarter of 2025, reached VND 1,846 billion. Compared to the same period last year, profit after tax increased by VND 1,665 billion (a 920% increase), mainly due to the impact of the following indicators:
- Net interest and similar income grew VND 1,188 billion compared to the same period last year, and equivalent to a 54% growth.
- Net gain from other operating activities increased VND 1,629 billion compared to the same period last year, and equivalent to a 1,253% increase.

Above is the explanation of ABBANK, we respectfully submit this report to the relevant authorities.
Sincerely!

GENERAL DIRECTOR

M.S.D.N: 0301412... C.T.C. NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN AN BÌNH THÀNH PHỐ HÀ NỘI

Phạm Duy Hiếu

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