FINANCIAL STATEMENTS

A CUONG MINERAL GROUP JOINT STOCK COMPANY

For the accounting period from 01/01/2025 to 30/09/2025

(revieweded)

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN TẬP ĐOÀN KHOÁNG SẢN Á CƯỜNG
Ký ngày: 31/10/2025 23:33:59

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REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of A Cuong Mineral Group Joint Stock Company ("the Company") presents its report and the Company's Financial statements for the accounting period from 01/01/2025 to 30/09/2025.

THE COMPANY

A Cuong Mineral Group Joint Stock Company formerly known as Tam Cuong Company Limited, was granted the first Business Registration Certificate No. 048157 on February 15, 1996 by the Hanoi Department of Planning and Investment and the Business Registration Certificate No. 0100511368 by the Bac Giang Department of Planning and Investment, first registered on February 15, 1996 and changed for the 25th time on June 14, 2018.

The Company's head office is located at: Goc Gao Village, Yen Dinh Commune, Bac Ninh Province.

BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS AND BOARD OF SUPERVISION

The members of The Board of Management during the fiscal period and to the reporting date are:

Mr. Nguyen Xuan Thanh	Chairman
Mrs. Pham Thi Thuy Hanh	Vice Chairman
Mr. Nguyen Van Hien	Member

The members of The Board of General Directors during the fiscal period and to the reporting date are:

Mrs. Pham Thi Thuy Hanh	General Director

Members of the Board of Supervision are:

Mrs. Nguyen Thi Doan	Head of the Board
Mrs. Dinh Ngoc San	Member
Mrs. Pham Thi Thu Hoai	Member

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the the audit of Interim Financial statements for the Company.

STATEMENT OF THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of General Directors is responsible for the Interim Financial statements of each financial year which give a true and fair view of the financial position of the Company; its operating results and its cash flows for the year period. In preparing those Interim Financial statements, The Board of General Directors is required to:

- Establish and maintain an internal control system which is determined necessary by The Board of General Directors and Board of Management to ensure the preparation and presentation of Interim Financial statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial statements;
- Prepare the Interim Financial statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and
- Prepare the Interim Financial statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at anytime and to ensure that the Interim Financial statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of General Directors confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2025, its operation results and cash flows for the period from 01 January 2024 to 30 September 2025 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements

Other commitments

The Board of General Directors pledges that the Company complies with Decree No.155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure

On behalf of The Board of General Directors

Pham Thi Thuy Hanh
General Director

Bac Ninh, Octorber 30 , 2025

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 Sep 2025

Code	ASSETS	Note	30/09/2025 VND	01/01/2025 VND
100	**A. SHORT-TERM ASSETS**		**201,963,799,690**	187,826,851,961
110	**I. Cash and cash equivalents**	**3**	**567,203,308**	447,579,712
111	1. Cash		567,203,308	447,579,712
130	**III. Short-term receivables**		**11,980,139,000**	**15,678,709,000**
132	1. Short-term prepayments to suppliers		3,076,639,000	2,875,209,000
136	2. Other short-term receivables	6	11,427,000,000	15,327,000,000
137	3. Provision for short-term doubtful debts		(2,523,500,000)	(2,523,500,000)
140	**IV. Inventories**	**8**	**187,102,735,170**	**169,601,068,856**
141	1. Inventories		187,873,774,836	170,372,108,522
149	2. Provision for devaluation of inventories		(771,039,666)	(771,039,666)
150	**V. Other short-term assets**		**2,313,722,212**	**2,099,494,393**
152	1. Deductible VAT		2,276,657,298	2,062,429,479
153	2. Taxes and other receivables from State budget	14	37,064,914	37,064,914
200	**B. NON-CURRENT ASSETS**		**331,407,108,824**	**346,275,341,848**
210	**I. Long-term receivables**		**43,484,000,000**	**43,484,000,000**
216	1. Other long-term receivables	6	43,484,000,000	43,484,000,000
220	**II. Fixed assets**		**150,815,037,433**	**165,212,042,634**
221	1. Tangible fixed assets	10	150,815,037,433	165,212,042,634
222	- *Historical costs*		*316,878,669,988*	*316,878,669,988*
223	- *Accumulated depreciation*		*(166,063,632,555)*	*(151,666,627,354)*
240	**IV. Long-term unfinished asset**	**9**	**60,113,835,778**	**60,113,835,778**
242	1. Construction in progress		60,113,835,778	60,113,835,778
250	**V. Long-term investments**	**4**	**75,114,239,939**	**75,114,239,939**
252	1. Investments in joint ventures and associates		75,200,000,000	75,200,000,000
254	2. devaluation of long-		(85,760,061)	(85,760,061)
260	**VI. Other long-term assets**		**1,879,995,674**	**2,351,223,497**
261	1. Long-term prepaid expenses	11	1,879,995,674	2,351,223,497
270	**TOTAL ASSETS**		**533,370,908,514**	**534,102,193,809**

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 Sep 2025
(continue)

Code	CAPITAL	Note	30/09/2025 VND	01/01/2025 VND
300	**C. LIABILITIES**		**207,923,373,453**	**201,278,710,206**
310	**I. Current liabilities**		**207,923,373,453**	**201,278,710,206**
311	1. Short-term trade payables	12	3,971,606,300	4,013,606,300
312	2. Short-term prepayments from customers		1,290,000,000	1,290,000,000
313	3. Taxes and other payables to State budget	14	13,190,893,340	13,190,893,340
315	4. Short-term accrued expenses	13	79,635,172,007	72,968,136,446
319	5. Other short-term payments	15	30,404,700,779	30,385,073,093
320	6. Short-term borrowings and finance lease liabi	16	78,507,001,027	78,507,001,027
322	7. Bonus and welfare fund		924,000,000	924,000,000
400	**D. OWNER'S EQUITY**		**325,447,535,061**	**332,823,483,603**
410	**I. Owner's equity**	17	**325,447,535,061**	**332,823,483,603**
411	1. Contributed capital		510,000,000,000	510,000,000,000
411a	*Ordinary shares with voting rights*		*510,000,000,000*	*510,000,000,000*
418	2. Development investment funds		1,800,000,000	1,800,000,000
421	3. Retained earnings		(186,352,464,939)	(178,976,516,397)
421a	*Retained earnings accumulated till the end of the previous period*		*(178,976,516,397)*	*(168,812,903,908)*
421b	*Retained earnings of the current period*		*(7,375,948,542)*	*(10,163,612,489)*
440	**TOTAL CAPITAL**		**533,370,908,514**	**534,102,193,809**

Pham Duc Thinh	Nguyen Van Quyet	Pham Thi Thuy Hanh
Preparer	Chief Accountant	General Director

Bac Ninh, Octorber 30 , 2025

INTERIM STATEMENT OF INCOME

The first 9 months of 2025

Code	ITEM	Note	Quarter 3/2025	Quarter 3/2024	The first 9 months of 2025	The first 9 months of 2025
			VND	VND	VND	VND
01	**1. Revenue from sales of goods and**		-	-	-	-
02	2. Revenue deductions		-	-	-	-
10	**3. Net revenue from sales of goods and**		-	-	-	-
11	**4. Cost of goods sold**		-	-	-	-
20	**5. Gross profit from sales of goods and**		-	-	-	-
21	6. Financial income		1,804	4,313	10,145	53,759
22	7. Financial expense	18	2,246,092,570	2,246,092,570	6,667,035,561	6,689,449,610
23	*In which: Interest expenses*		*2,246,092,570*	*2,221,678,520*	*6,667,035,561*	*6,689,449,610*
25	8. Selling expenses		-	-	-	-
26	9. General and administrative expense	19	297,742,646	249,172,973	708,923,126	976,879,775
30	**10. Net profit from operating activities**		(2,543,833,412)	(2,495,261,230)	(7,375,948,542)	(7,666,275,626)
31	11. Other income		-	-	-	-
32	12. Other expense		-	-	-	-
40	**13. Other profit**		-	-	-	-
50	**14. Total net profit before tax**		(2,543,833,412)	(2,495,261,230)	(7,375,948,542)	(7,666,275,626)
51	15. Current corporate income tax expenses	20	-	-	-	-
52	16. Deferred corporate income tax expenses		-	-	-	-
60	**17. Profit after corporate income tax**		(2,543,833,412)	(2,495,261,230)	(7,375,948,542)	(7,666,275,626)
70	**18. Basic earnings per share**	21	-		(145)	(101)

Pham Duc Thinh	Nguyen Van Quyet	Pham Thi Thuy Hanh
Preparer	Chief Accountant	General Director

Bac Ninh, Octorber 30 , 2025

INTERIM STATEMENT OF CASH FLOWS

The first 9 months of 2025
(Under direct method)

Code	ITEM	Note	The first 9 months of 2025 VND	The first 9 months of 2025 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
02	1. Cash paid to suppliers		(3,138,426,358)	(580,942,422)
03	2. Cash paid to employees		(638,958,387)	(433,010,280)
06	3. Other receipts from operating activities		3,900,000,000	2,450,000,000
07	4. Other payments on operating activities		(3,000,000)	(1,507,425,000)
20	*Net cash flows from operating activities*		*119,615,255*	*(71,377,702)*
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
27	1. Interest and dividend received		8,341	58,072
30	*Net cash flows from investing activities*		*8,341*	*58,072*
50	**Net cash flows in the period**		**119,623,596**	**(71,319,630)**
60	**Cash and cash equivalents at the beginning of the period**		**447,579,712**	**910,099,263**
70	**Cash and cash equivalents at the end of the peri**	**3**	**567,203,308**	**838,779,633**

Pham Duc Thinh	Nguyen Van Quyet	Pham Thi Thuy Hanh
Preparer	Chief Accountant	General Director

Bac Ninh, Octorber 30 , 2025

NOTES TO INTERIM FINANCIAL STATEMENTS

For the accounting period from 01/01/2025 to 30/09/2025

1 . GENERAL INFORMATION OF THE COMPANY

Form of ownership

A Cuong Mineral Group Joint Stock Company formerly known as Tam Cuong Company Limited, was granted the first Business Registration Certificate No. 048157 on February 15, 1996 by the Hanoi Department of Planning and Investment and the Business Registration Certificate No. 0100511368 by the Bac Giang Department of Planning and Investment, first registered on February 15, 1996 and changed for the 25th time on June 14, 2018.

The Company's head office is located at: Goc Gao Village, Yen Dinh Commune, Bac Ninh Province.

Company's Charter capital: VND 510.000.000.000, the actual contributed charter capital as of December 31, 2024 is VND 510,000,000,000; equivalent to 51.000.000 shares with the price of VND 10.000 per share.

Business field

Processing copper ore and concentrate, manufacturing and trading copper products.

Business activities

Main business activities of the Company include:

- Mining of aluminum, copper, lead, zinc, tin ores; Mining of natural gas; Mining of crude oil; Mining and collection of lignite, hard coal; Mining of stone, sand, gravel, clay;
- Production of basic chemicals; Production of concrete and products from cement and gypsum; Production of construction materials from clay; Production of non-ferrous metals and precious metals; Production of coke; Treatment and disposal of hazardous waste; Site preparation;
- Wholesale and retail of cars (12 seats or less);
- Wholesale of metals and metal ores; Wholesale of coal and other solid fuels; Wholesale of crude oil; Wholesale of gasoline, gas and related products;
- Wholesale of other construction materials and installation equipment; Wholesale of agricultural and forestry raw materials; Wholesale of solid, liquid, gaseous fuels and related products;
- Wholesale of computers, peripherals and software; Wholesale of other machinery, equipment and spare parts; Wholesale of fabrics, ready-made garments, footwear;
- Restaurants and mobile catering services; Services related to printing; Other mining and ore support services; Agents and brokers; Transport services;
- Construction of railways and roads; Construction of houses of all kinds.

Normal business and production cycle

The Company's normal production and business cycle is 12 months.

Corporate structure

	The Company's member entities are as follows:	Address
tình	Office of A Cuong Minerals Group Joint Stock Company	Goc Gao Village, Cam Dan Commune, Son Dong District, Bac Giang Province
tình	Branch of A Cuong Minerals Group Joint Stock Company in Bac Giang	Goc Gao Village, Cam Dan Commune, Son Dong District, Bac Giang Province
iang	Branch of A Cuong Minerals Group Joint Stock Company - Dong Tan Coal Mine	Lai village, An Bai commune, Son Dong district, Bac Giang province
ròng	Representative office of A Cuong Minerals Group Joint Stock Company	No. 15, Street 5, F361 An Duong Collective Area, Yen Phu Ward, Tay Ho District, Hanoi
n Ba	Representative office of A Cuong Minerals Group Joint Stock Company	No. 5 Nguyen Khac Nhu, Truc Bach ward, Ba Dinh district, Hanoi city

Information of Associates of the Company is provided in Note No 4.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of Financial statements

Financial statements are presented based on historical cost principle.

Financial statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Company.

2.4 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the year because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.5 . Cash

Cash comprises cash on hand and demand deposits.

2.6 . Financial investments

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of

Provision for devaluation of investments in associates is made when the investee incurs a loss, based on the associate's financial statements at the time of provision.

2.7 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the financial statements according to their remaining

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.8 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using first in first out.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the period is collected according to the actual costs incurred for each type of unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.9 . Fi

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 30	years
- Machine, equipment	05 - 10	years
- Vehicles, Transportation equipment	06 - 10	years
- Office equipment and furniture	03 - 05	years

2.10 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs. Construction in progress is not depreciated until the relevant assets are completed and

2.11 . Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the statement of income on a straight-line basis according to the lease term of the contract.

Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 05 to 40 years.

2.12 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the financial statements according to their remaining terms at

2.13 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in

2.14 . Borrowing costs

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

2.15 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.16 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors.

2.17 . Revenues

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

Financial income

Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

2.18 . Cost of goods sold

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals

2.19 . Financial expenses

Items recorded into financial expenses comprise borrowing

The above items are recorded by the total amount arising in the year without offsetting against financial income

2.20 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the fiscal year ended as at 30 Sep 2025.

2.21 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Executive) by the weighted average number of ordinary shares outstanding during the year.

2.22 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial statements, the Company should consider the nature of the relationship rather than the legal form of the

2.23 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other components.

In the first 6 months of 2025, the Company did not generate any sales and service revenue, therefore the Company did not prepare segment reports by business sector and by geographical area.

3 . CASH

	30/09/2025	01/01/2025
	VND	VND
Cash on hand	563,724,355	441,758,315
Demand deposits	3,478,953	5,821,397
	567,203,308	**447,579,712**

4 . FINANCIAL INVESTMENTS

5 . PREPAYMENTS TO SUPPLIERS

	30/09/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Bac Giang Construction Company Limited	500,000,000	(500,000,000)	500,000,000	(500,000,000)
Financial Advisory Team	300,000,000	(300,000,000)	300,000,000	(300,000,000)
Nguyen Van Hieu	750,000,000	(750,000,000)	750,000,000	(750,000,000)
Nguyen Van Khanh	723,000,000	(723,000,000)	723,000,000	(723,000,000)
Others	803,639,000	(250,500,000)	602,209,000	(250,500,000)
	3,076,639,000	**(2,523,500,000)**	**2,875,209,000**	**(2,523,500,000)**

6 . OTHER RECEIVABLES

		30/09/2025		01/01/2025	
		Value	Provision	Value	Provision
		VND	VND	VND	VND
a)	**Short-term**				
	Advances (*)	5,727,000,000	-	6,327,000,000	-
	An Phu Company Limited	5,700,000,000	-	9,000,000,000	-
		11,427,000,000	**-**	**15,327,000,000**	**-**
b)	**Long-term**				
	Others	43,484,000,000	-	43,484,000,000	-
		43,484,000,000	**-**	**43,484,000,000**	**-**

(*) Advance payment to implement the project "Exploitation and processing of primary gold ore in Minh Phong commune, Sa Ly commune, Luc Ngan district, Bac Giang province" according to the planning approval decisions No. 2184/QD-UBND and 2185/QD-UBND dated November 27, 2019 of the People's Committee of Luc Ngan district, Bac Giang province. Currently, the Company is planning to clear the site, sign a contract to conduct an environmental impact assessment, and build and install a preliminary processing workshop at the mine before transporting it to the specialized processing factory.

(**) The Company cooperates with Do Linh Joint Stock Company to implement the project of the original gold ore production and processing factory in Ta Soi area, Chau Hanh commune, Quy Chau district, Nghe An province. According to the Investment Registration Certificate No. 0644603665 dated April 12, 2016 certified by the Department of Planning and Investment of Nghe An province, the total investment capital of the project is 330.22 billion VND, the project's operation period is 50 years from the date of receiving the site handover.

7 . DOUBTFUL DEBTS

	30/09/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
- Nguyen Van Hieu	750,000,000	-	750,000,000	-
- Nguyen Van Khanh	723,000,000	-	723,000,000	-
- Bac Giang Construction and Installation single-	500,000,000	-	500,000,000	-
- Financial Advisory Team	300,000,000	-	300,000,000	-
- Others	739,209,000	488,709,000	739,209,000	488,709,000
	3,012,209,000	**488,709,000**	**3,012,209,000**	**488,709,000**

8 . INVENTORIES

	30/09/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw material	37,696,918,379	-	37,696,918,379	-
Work in process	131,387,458,533	-	113,885,792,219	-
Finished goods	18,789,397,924	(771,039,666)	18,789,397,924	(771,039,666)
	187,873,774,836	**(771,039,666)**	**170,372,108,522**	**(771,039,666)**

9 . LONG-TERM ASSET IN PROGRESS

	30/09/2025	01/01/2025
	VND	VND
- Cost of building embankment and dam systems	9,768,673,951	9,768,673,951
- Construction cost of "Copper smelting plant using flotation m	47,790,948,095	47,790,948,095
- Project cost "Investment in construction of copper smelting pl	2,554,213,732	2,554,213,732
	60,113,835,778	**60,113,835,778**

Construction investment projects since 2017 have been stopped due to environmental incidents according to the results of the inspection on environmental protection and minerals of the Ministry of Natural Resources and Environment on October 21, 2016 and have not been completed yet.

10 . TANGIBLE FIXED ASSETS

11 . LONG-TERM PREPAID EXPENSES

	30/09/2025	01/01/2025
	VND	VND
Land use rights and site clearance compensation costs	51,267,142	405,215,911
Land rental costs	946,261,808	1,050,604,826
Others	882,466,724	895,402,760
	1,879,995,674	**2,351,223,497**

12 . TRADE PAYABLES

	01/01/2025	
	VND	VND
Other parties		
Ngoc Diep Co., Ltd	1,471,558,706	1,471,558,706
117 Development Joint Stock Company	523,815,435	523,815,435
Dai Dong Xuan Joint Stock Company	606,472,424	606,472,424
Duong Hai Anh Private Enterprise	377,565,613	377,565,613
	368,242,000	368,242,000
Nhat Long Service Development And Trading Investment Joint S		
Thanh Cong Industry Heavy Joint Stock Company	142,242,900	142,242,900
EJC Joint Stock Company	42,839,113	56,092,000
EDC Joint Stock Company	56,092,000	42,839,113
Viet Nam Consultant Resources And Environment Joint Stock C	132,321,652	282,321,652
Nam Viet Environment Consultant Services Company Limited	30,000,000	30,000,000
Yen Viet Security Services And Trading Investment Joint Stock (	220,456,457	112,456,457
	3,971,606,300	**4,013,606,300**

Due to inadequate financial resources, most of the Company's short-term trade payables are overdue and the Company has not yet determined the amount of debt repayment capacity for these payables.

13 . ACCRUED EXPENSES

	30/09/2025	01/01/2025
	VND	VND
- Interest expense	79,635,172,007	72,968,136,446
	79,635,172,007	**72,968,136,446**

14 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

13 . ACCRUED EXPENSES

	30/09/2025	01/01/2025
	VND	VND
- Interest expense	79,635,172,007	72,968,136,446
	79,635,172,007	**72,968,136,446**

15 . OTHER PAYABLES

16 . BORROWINGS AND FINANCE LEASE LIABILITIES

Detailed information on Short-term borrowings:

(1.1) Credit contract 02/2013/HĐ dated December 02rd 2013, has the following detailed terms:

+ Credit limit: VND 45,000,000,000;
+ Loan purpose: Supplementing working capital for copper plate production and minerals associated with coal mining;
+ Contract term: Loan term according to each specific credit contract and overdue;
+ Loan interest rate: Floating interest rate;
+ Forms of loan security: Mortgage, pledge of owned assets; Assets formed by loan capital: All balance of production and business deposit accounts in VND and foreign currencies: Revenues according to economic contracts with the borrower as the beneficiary. Bank loans are secured by mortgage/guarantee contracts with the lender and have been fully registered for secured transactions.

(1.2) Credit contract 01/2015/2635737/HĐTD dated December 18th 2015, has the following detailed terms:

+ Credit limit: VND 15,000,000,000;
+ Loan purpose: Supplement working capital for production and business activities;
+ Contract term: Loan term according to each specific credit contract and overdue;
+ Loan interest rate: Floating interest rate;
+ Forms of loan security: Mortgage, pledge of owned assets; Assets formed by loan capital: All balance of production and business deposit accounts in VND and foreign currencies: Revenues according to economic contracts with the borrower as the beneficiary. Bank loans are secured by mortgage/guarantee contracts with the lender and have been fully registered for secured transactions.

(1.3) Credit contract 01/20142635737/HĐTD dated June 27th 2014, has the following detailed terms:

+ Credit limit: VND 15,697,000,000;
+ Loan purpose: To offset short-term capital invested in the project to expand the copper selection and smelting plant using the flotation and magnetic transmission method at the copper selection and smelting plant in Son Dong district, Bac Giang province;
+ Contract term: Loan term according to each specific credit contract and overdue;
+ Loan interest rate: Floating interest rate;
+ Forms of loan security: Mortgage, pledge of owned assets; Assets formed by loan capital: All balance of production and business deposit accounts in VND and foreign currencies: Revenues according to economic contracts with the borrower as the beneficiary. Bank loans are secured by mortgage/guarantee contracts with the lender and have been fully registered for secured transactions.

Detailed information on Long-term borrowings:

(2.1) Credit contract 01/2009/2635737/HĐTDTH dated November 24th 2009, has the following detailed ter

+ Credit limit: VND 30,000,000,000;
+ Loan purpose: Implement the investment project of copper selection and smelting plant, capacity 1,550 tons/year phase II - Chemical smelting - Equipment part of Tam Cuong Company Limited;
+ Contract term: 120 months and expired;
+ Loan interest rate: Floating interest rate;
+ Forms of loan security: Mortgage with all assets attached to land use rights, balance of deposit accounts at the bank: Revenue from the project transferred to payment deposits opened at the branch; Revenues according to economic contracts with the borrower as the beneficiary;

(2.2) Credit contract 01/2013/HĐ dated March 25th 2013, has the following detailed terms:

+ Credit limit: VND 3,700,000,000;
+ Loan purpose: Project investment to purchase 5 VOLVO trucks to serve the Company's production and business activities;
+ Contract term: 48 months and expired;
+ Loan interest rate: Floating interest rate;
+ Forms of loan security: Secured by assets formed from loan capital.

(2.3) Credit contract 03/2013/HĐ dated November 08th 2013, has the following detailed terms:

+ Credit limit: VND 25,000,000,000;
+ Loan purpose: Investment in the implementation of the project to expand the copper selection and smelting plant using the flotation method and from the copper selection and smelting plant in Son Dong district, Bac Giang province.
+ Contract term: 72 months and expired;
+ Loan interest rate: Floating interest rate;
+ Forms of loan security: Secured by assets formed from loan capital.

c) Overdue borrowings and finance lease liabilities

	30/09/2025		01/01/2025	
	Principal	Interest	Principal	Interest
	VND	VND	VND	VND
- Loan	78,507,001,027	68,475,951,306	78,507,001,027	64,032,594,266
	78,507,001,027	**68,475,951,306**	**78,507,001,027**	**64,032,594,266**

Due to the Company's financial difficulties, all of the Company's loans are overdue.

17 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development investment fund	Retained earnings	Total
		VND	VND	VND
Beginning balance of	**510,000,000,000**	**1,800,000,000**	**(168,812,903,908)**	**342,987,096,092**
Loss for previous period	-	-	(5,168,722,339)	(5,168,722,339)
Ending balance of previous period	**510,000,000,000**	**1,800,000,000**	**(173,981,626,247)**	**337,818,373,753**
Beginning balance of current period	**510,000,000,000**	**1,800,000,000**	**(178,976,516,397)**	**332,823,483,603**
Loss for current period	-	-	(7,375,948,542)	(7,375,948,542)
Ending balance of this period	**510,000,000,000**	**1,800,000,000**	**(186,352,464,939)**	**325,447,535,061**

b) **Details of owner's invested capital**

	Rate (%)	30/09/2025 VND	Rate (%)	01/01/2025 VND
Parent company	9.81%	50,031,000,000	9.81%	50,031,000,000
Treasury stock	90.19%	459,969,000,000	90.19%	459,969,000,000
	100%	**510,000,000,000**	**100%**	**510,000,000,000**

c) **Capital transactions with owners and distribution of dividends and profits**

	The first 9 months of 2025 VND	The first 9 months of 2025 VND
Owner's contributed capital		
- *At the beginning of period*	*510,000,000,000*	*510,000,000,000*
- *At the ending of period*	*510,000,000,000*	*510,000,000,000*
Distributed dividends and profit:		
- *Dividend payable at the beginning of the period*	*25,500,000,000*	*25,500,000,000*
- *Dividend payable at the end of the period*	*25,500,000,000*	*25,500,000,000*

d) **Share**

	30/09/2025	01/01/2025
Quantity of Authorized issuing shares	51,000,000	51,000,000
Quantity of issued shares and full capital contribution	51,000,000	51,000,000
- *Common shares*	*51,000,000*	*51,000,000*
Quantity of outstanding shares in circulation	51,000,000	51,000,000
- *Common shares*	*51,000,000*	*51,000,000*
Par value per share (VND)	10,000	10,000

e) **Company's funds**

	30/09/2025 VND	01/01/2025 VND
Investment and development fund	1,800,000,000	1,800,000,000
	1,800,000,000	**1,800,000,000**

18 . FINANCIAL EXPENSES

	The first 9 months of 2025 VND	The first 9 months of 2025 VND
Interest expenses	4,420,942,991	4,443,357,040
	4,420,942,991	**4,443,357,040**

19 . GENERAL ADMINISTRATIVE EXPENSES

	The first 9 months of 2025	The first 9 months of 2025
	VND	VND
Labor	425,130,000	448,312,871
Depreciation and amortisation	160,616,790	283,375,404
Tax, Charge, Fee	5,922,589	5,864,734
Expenses from external services	100,000,000	239,326,766
Other expenses by cash	17,253,747	-
	708,923,126	**976,879,775**

20 . CURRENT CORPORATE INCOME TAX EXPENSES

	The first 9 months of 2025	The first 9 months of 2025
	VND	VND
Corporate income tax from main business activitves		
Total profit before tax	(7,375,948,542)	(5,168,722,339)
Taxable income	(7,375,948,542)	(5,168,722,339)
Current corporate income tax expense (Tax rate 20%)	**-**	**-**
Tax payable at the beginning of period	1,677,515,853	1,677,515,853
Tax paid in the period	-	-
Corporate income tax payable at the end of the period	**1,677,515,853**	**1,677,515,853**

21 . BASIC EARNINGS PER SHARE

The calculation of basic earnings per share attributable to the Company's ordinary shareholders is based on the following data:

	The first 9 months of 2025	The first 9 months of 2025
	VND	VND
Net profit after tax	(7,375,948,542)	(5,168,722,339)
Profit distributed for common stocks	(7,375,948,542)	(5,168,722,339)
Average number of outstanding common shares in circulation in	51,000,000	51,000,000
Basic earnings per share	**(145)**	**(101)**

22 . FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks including market risk, credit risk and liquidility risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk

The Company's financial risks including market risk, credit risk and liquidility risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of General Directors of the Company is responsible for monitoring the risk

Market risk

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	Over 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/09/2025				
Cash	3,478,953	-	-	3,478,953
Trade receivables, other receivables	11,427,000,000	-	-	11,427,000,000
	11,430,478,953	**-**	**-**	**11,430,478,953**
As at 01/01/2025				
Cash	5,821,397	-	-	5,821,397
Trade receivables, other receivables	15,327,000,000	-	-	15,327,000,000
	15,332,821,397	**-**	**-**	**15,332,821,397**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	Over 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/09/2025				
Borrowings and debts	78,507,001,027	-	-	78,507,001,027
Trade payables, other payables	34,376,307,079	-	-	34,376,307,079
Accrued expenses	79,635,172,007	-	-	79,635,172,007
	192,518,480,113	**-**	**-**	**192,518,480,113**
As at 01/01/2025				
Borrowings and debts	78,507,001,027	-	-	78,507,001,027
Trade payables, other payables	34,398,679,393	-	-	34,398,679,393
Accrued expenses	72,968,136,446	-	-	72,968,136,446
	185,873,816,866	**-**	**-**	**185,873,816,866**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

23 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD `

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim financial statements.

24 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company detail as follows:

Related parties	Relation
Nguyen Xuan Thanh	Chairman
Pham Van Tien	Board member
Nguyen Van Hien	Board member
Pham Thi Thuy Hanh	General Director
Nguyen Thi Doan	The Chief Controller
Dinh Ngoc San	Members of the Board of Supervision
Pham Thi Thu Hanh	Members of the Board of Supervision
Nguyen Van Quyet	Accounting Manager
Pham Thi Minh Nguyet	Related Person to Board Member
Tam Cuong Mineral Group Joint Stock Company	Associated company

In addition to the information with related parties presented in the above notes, the Company also has transactions arising during the period and balances at the beginning and end of the accounting period with related parties as follows:

	The first 9 months of 2025	The first 9 months of 2025
	VND	VND
Advance	**600,000,000**	**6,527,000,000**
Pham Thi Thuy Hanh	400,000,000	900,000,000
Pham Thi Minh Nguyet	200,000,000	5,627,000,000

Apart from the above related party transactions, other related parties did not have any transactions during the period and had no balance at the end of the accounting period with the Company.

25 . COMPARATIVE FIGURES

The comparative figures on the Interim Statement of Financial Position and corresponding Notes are taken from the Financial Statements for the fiscal year ended as at 31 December 2024, which was audited by AASC Auditing Firm Company Limited The comparative figures on the Interim Statement of income, Interim Statement of Cash flows and corresponding Notes are taken from the Interim Financial Statements which have been reviewed for the period from 01/01/2024 to 30/06/2024.

Pham Duc Thinh	**Nguyen Van Quyet**	**Pham Thi Thuy Hanh**
Preparer	Chief Accountant	General Director

Bac Ninh, Octorber 30 , 2025

4 . FINANCIAL INVESTMENTS

	30/09/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Investments in joint ventures	**75,200,000,000**	**(85,760,061)**	**75,200,000,000**	(85,760,061)
- Tam Cuong Mineral Group Joint Stock Company (*)	75,200,000,000	(85,760,061)	75,200,000,000	(85,760,061)
	75,200,000,000	**(85,760,061)**	**75,200,000,000**	(85,760,061)

(*) The Company invests in Tam Cuong Mineral Group Joint Stock Company to manage and exploit Bo Ha, Dong Huu, Yen The, Bac Giang coal mines according to Investment Certificate No. 02121000067 issued by Bac Giang Provincial People's Committee on January 22, 2008. Tam Cuong Mineral Group Joint Stock Company operates under Business Registration Certificate No. 0102264114 issued by Hanoi Department of Planning and Investment for the first time on May 17, 2007, changed for the 12th time on July 3, 2017.

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

Detailed information about the Company's joint ventures and associates as of June 30, 2025 is as follows:

Name of financial investments	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
- Tam Cuong Mineral Group Joint Stock Company	Hanoi	49%	49%	Mining of other non-ferrous metal ores

10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	**Total**
	VND	VND	VND	VND	**VND**
Historical cost					
Beginning balance	247,766,680,834	63,060,964,475	5,991,218,679	59,806,000	316,878,669,988
Ending balance of the period	**247,766,680,834**	**63,060,964,475**	**5,991,218,679**	**59,806,000**	**316,878,669,988**
Accumulated depreciation					
Beginning balance	97,496,566,336	48,119,036,343	5,991,218,675	59,806,000	151,666,627,354
- Depreciation for the year	9,715,263,997	4,681,741,200	4	-	14,397,005,201
Ending balance of the period	**107,211,830,333**	**52,800,777,543**	**5,991,218,679**	**59,806,000**	**166,063,632,555**
Net carrying amount					
Beginning balance	150,270,114,498	14,941,928,132	4	-	165,212,042,634
Ending balance	**140,554,850,501**	**10,260,186,932**	**-**	**-**	**150,815,037,433**

14 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Receivable at the opening year	Payable at the opening year	Payable arise in the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND	VND	VND	VND	VND
Value added tax	-	7,634,959,306	-	-	-	7,634,959,306
Corporate income tax	-	1,677,515,853	-	-	-	1,677,515,853
Personal income tax	-	279,042,876	-	-	-	279,042,876
Natural resource tax	37,064,914	247,780,870	-	-	37,064,914	247,780,870
Environmental protection tax	-	38,452,800	-	-	-	38,452,800
Fees, charges and other payables	-	3,313,141,635	884,014,000	884,014,000	-	3,313,141,635
	37,064,914	**13,190,893,340**	**884,014,000**	**884,014,000**	**37,064,914**	**13,190,893,340**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

15 . OTHER PAYABLES

	30/09/2025	01/01/2025
	VND	VND
- Short-term deposits, collateral received	2,000,000,000	2,000,000,000
- Dividend, profit payables	25,500,000,000	25,500,000,000
- Fines and late taxes (**)	2,881,306,362	2,881,306,362
- Others	23,394,417	3,766,731
	30,404,700,779	**30,385,073,093**

(*) According to Official Dispatch No. 142/2025/CV-ACM dated June 25, 2025 announcing the change in the time for paying the first dividend of 2015 of A Cuong Minerals Group Joint Stock Company to June 26, 2026.

(**) Tax penalties incurred in previous years are accounted for by the Company according to the tax authority's notice and are overdue for payment.

16 . BORROWINGS AND FINANCE LEASE LIABILITIES

	01/01/2025		During the year		30/09/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) **Short-term borrowings**						
- **Short-term debts**	**42,639,032,019**	-	-	-	**42,639,032,019**	-
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tay Branch [1]	42,639,032,019	(*)	-	-	42,639,032,019	(*)
- **Current portion of long-term debts**	**35,867,969,008**	-	-	-	**35,867,969,008**	-
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tay Branch [2]	35,867,969,008	(*)	-	-	35,867,969,008	(*)
	78,507,001,027	-	-	-	**78,507,001,027**	-
b) **Long-term borrowings**						
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tay Branch [2]	35,867,969,008	(*)	-	-	35,867,969,008	(*)
	35,867,969,008	-	-	-	**35,867,969,008**	-
Amount due for settlement within 12 months	(35,867,969,008)	(*)	-	-	(35,867,969,008)	(*)
Amount due for settlement after 12 months	-	(*)	-	-	-	(*)

(*) Due to the lack of financial resources, all of the Company's loans are overdue. At the same time, the Company's ability to repay the debt depends on negotiations with the Bank on the repayment period as well as the source of future revenue. Due to the Company's debt ratio being at a high level, the Company has not yet determined the amount of debt that can be repaid as well as the overdue debt at the time of preparing the Financial Statement.