PHU HUNG SECURITIES CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 270/2025/PHS-PL
Re: Disclosure of information on Financial Statement Quarter III/2025

Ho Chi Minh City, 20 October 2025

INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES COMMISSION AND THE STOCK EXCHANGES

To:
- **STATE SECURITIES COMMISSION;**
- **VIETNAM EXCHANGE;**
- **HA NOI STOCK EXCHANGE.**

1. Name: **PHU HUNG SECURITIES CORPORATION (PHS)**

2. Headquarters: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan My Ward, Ho Chi Minh City (Old address: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, Ho Chi Minh City)

3. Phone: (+84 28) 5413 5479 Fax: (+84 28) 5413 5472

4. Person to implement disclosure of information: Mr. Chen Chia Ken

5. Type of information disclosure: ☐ 24 hours ☐ 72 hours ☐ Unusual ☑ Periodic

6. **Information of disclosed content:**

6.1 Financial Statement Quarter III/2025 of Phu Hung Securities Corporation made on October 15th, 2025 including: Statement of financial position, Statement of income, Statement of cash flows (indirect method), Statement of changes in owner's equity and Notes to the financial statements.

6.2 Explanation: The profit after corporate income tax as mentioned in the income statement of reporting period change from 10% or more compared with the same period of last year and transfer from a loss in the same period last year to a profit in this period.

According to Financial Statement Quarter III/2025, profit after corporate income tax is VND 41.2 billion increased VND 51.8 billion in comparison with the same period of last year (loss VND 10.6 billion), mainly due to the following reasons:

- Total operating revenue in Q3/2025 increased by VND78.4 billion (72%) over the same period, thanks to positive developments in the stock market. Of which:
  - Revenue from securities brokerage increased by VND30 billion (96%).
  - Lending activities increased: interest from loans and receivables increased by VND25.6 billion (40%).

Phu Hung SECURITIES
Người ký: CÔNG TY CỔ PHẦN CHỨNG KHOÁN PHÚ HƯNG

- For proprietary trading activities: Profit from financial assets recognized through profit/loss (FVTPL) increased by VND18.5 billion (1219%) thanks to increased investment portfolio value.

- Total operating expenses increased by VND18.9 billion (39%), mainly due to increased brokerage expenses corresponding to the increase in revenue.
- Corporate income tax expenses increased by VND12.9 billion due to the increase in pre-tax profit, so tax expense increased accordingly.

7. This information has been published on the company's website on 20/10/2025 at the link: www.phs.vn (Section About PHS/Shareholder Relation/Financial Information).

PHS commits the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

Attachments:
Financial Statements Quarter III/2025.

Recipient:
- As above;
- Archive at Company Secretariat;
- Archive at Legal Division.

PERSON TO IMPLEMENT DISCLOSURE OF INFORMATION

CÔNG TY CỔ PHẦN CHỨNG KHOÁN PHÚ HƯNG

Mr. CHEN CHIA KEN

PHU HUNG SECURITIES CORPORATION
21F, Phu My Hung Tower, 08 Hoang Van Thai, Tan My Ward, HCMC

FINANCIAL STATEMENT

QUARTER III/ 2025

PHU HUNG SECURITIES CORPORATION
21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan My Ward, HCMC
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Form B01 - CTCK
Circular 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance

STATEMENT OF FINANCIAL POSITION
At 30 Sep 2025

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
ASSETS				
A. CURRENT ASSETS (100 = 110 + 130)	**100**		**5,610,850,259,082**	**3,848,310,376,508**
I. Financial assets (110 = 111 →129)	**110**		**5,605,472,691,531**	**3,840,828,798,363**
1. Cash and cash equivalents	111	A.5.1	531,613,426,030	181,971,791,321
1.1. Cash	111.1		274,313,426,030	38,430,103,044
1.2. Cash equivalents	111.2		257,300,000,000	143,541,688,277
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	159,533,592,623	73,857,466,068
3. Held-to-maturity investments (HTM)	113	5.3.2	760,500,000,000	696,000,000,000
4. Loans receivable	114	5.3.3	4,117,596,043,592	2,874,796,226,533
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(47,534,983,549)	(47,534,983,549)
7. Receivables	117	A.5.4	73,043,385,535	51,291,372,400
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		73,043,385,535	51,291,372,400
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		73,043,385,535	51,291,372,400
8. Prepayments to suppliers	118		604,163,570	1,175,067,215
9. Receivables from services provided by securities company	119	A.5.4	5,453,025,886	3,773,839,584
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,744,179,585	13,808,912,532
13. Provision for diminution in value of receivables (*)	129	A.5.5	(8,080,141,741)	(8,310,893,741)
II. Other current assets (130 = 131→139)	**130**		**5,377,567,551**	**7,481,578,145**
1. Advance	131		112,500,000	246,977,600
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	5,265,067,551	5,174,553,497
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		-	2,060,047,048
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	**200**		**217,042,534,307**	**83,054,992,749**
I. Long-term Financial assets	**210**		**150,000,000,000**	-
1. Long-term receivables	211		-	-
2. Investments	212		150,000,000,000	-
2.1. Held-to-maturity investments (HTM)	212.1	5.3.2	150,000,000,000	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
II. Fixed assets	**220**		**20,364,756,837**	**28,747,496,335**
1. Tangible fixed assets	221	A.5.6	7,494,020,406	11,974,883,600
- Cost	222		47,009,140,055	51,812,143,364
- Accumulated depreciation	223a		(39,515,119,649)	(39,837,259,764)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-

3. Intangible fixed assets	227	A.5.7	12,870,736,431	16,772,612,735
- Cost	228		36,879,716,400	36,879,716,400
- Accumulated depreciation	229a		(24,008,979,969)	(20,107,103,665)
- Revaluation at fair value	229b		-	-
III. Investment properties	**230**		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
IV. Construction in progress	**240**		-	-
V. Other long-term assets	**250**		**46,677,777,470**	**54,307,496,414**
1. Pledge, mortgage, deposit, collateral	251		4,494,284,503	5,470,397,057
2. Long-term prepayments	252	A.5.8	4,853,031,762	10,152,079,973
3. Deferred tax asset	253		7,239,184,449	9,141,330,600
4. Deposits at Payment Support Fund	254	A.5.9	20,000,000,000	19,464,116,068
5. Other long-term assets	255	A.5.10	10,091,276,756	10,079,572,716
VI. Provision for diminution in value of long-term assets	**260**		-	-
TOTAL ASSETS (270 = 100 + 200)	**270**		**5,827,892,793,389**	**3,931,365,369,257**
C. LIABILITIES (300 = 310 + 340)	**300**		**3,709,114,468,003**	**1,864,267,558,510**
I. Current liabilities	**310**		**3,706,823,668,659**	**1,862,166,673,210**
1. Short-term borrowings & finance lease liabilities	311		2,983,685,000,000	1,433,388,000,000
1.1. Short-term borrowings	312	A.5.11	2,983,685,000,000	1,433,388,000,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.12	662,824,315,300	399,765,881,440
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		400,779,336	713,921,382
9. Short-term advances from customers	321		50,000,000	50,000,000
10. Taxes and payables to government budget	322	A.5.13	24,603,810,806	8,156,539,434
11. Payables to employees	323		-	-
12. The deductions for employee benefits	324		360,624,753	373,470,775
13. Short-term accrued expenses	325	A.5.14	30,908,379,049	17,565,079,800
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		39,528,347	43,164,711
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.15	3,951,231,068	2,110,615,668
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
II. Long-term liabilities	**340**		**2,290,799,344**	**2,100,885,300**
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		2,290,799,344	2,100,885,300
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	-
15. Science and technology development fund	357		-	-

D. OWNER'S EQUITY (400 = 410 + 420)	**400**		**2,118,778,325,386**	**2,067,097,810,747**
I. Owner's equity	**410**		**2,118,778,325,386**	**2,067,097,810,747**
1. Share capital	411		2,000,097,005,000	2,000,097,005,000
1.1. Contributed capital	411.1		2,000,098,190,000	2,000,098,190,000
a. Ordinary shares	411.1a		2,000,098,190,000	2,000,098,190,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		12,064,998,139	12,064,998,139
5. Fund for financial reserve and operating risk	415		-	-
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.16	106,616,322,247	54,935,807,608
7.1. Profit/ loss made	417.1		86,740,183,594	47,619,965,451
7.2. Unrealised Profit/ loss	417.2		19,876,138,653	7,315,842,157
II. Funding sources and other funds	**420**		-	-
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	**440**		**5,827,892,793,389**	**3,931,365,369,257**

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue (Quantity)	006		200,009,329	200,009,329
7. Treasury shares (Quantity)	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		263,026,564,000	2,821,330,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		6,008,600,000	2,420,000
10. Financial assets awaiting for receipt of Securities Company	010		829,412,000	150,000,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		45,550,000	78,000,000
14. Warrants (Quantity)	014		65,731,700	-
B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS				
1. Financial assets listed / registered for trading at the VSD of Investors	021		9,481,871,696,000	8,289,906,820,000
a. Financial asset transfer trading free	*021.1*		*9,112,387,316,000*	*7,648,665,380,000*
b. Financial asset transfer restrictions	*021.2*		*3,486,050,000*	*26,658,870,000*
c. Financial assets trading pledged	*021.3*		*150,520,530,000*	*157,099,480,000*
d. Financial asset freezing, seizure	*021.4*		*144,936,980,000*	*312,000,690,000*
e. Financial asset awaiting for settlement	*021.5*		*70,540,820,000*	*145,482,400,000*
f. Financial asset awaiting for loans	*021.6*		-	-
g. Deposits of investors for delivatives trading	*021.7*		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		546,731,260,000	108,452,100,000
a. Financial asset transfer trading free	*022.1*		*276,672,260,000*	*77,330,120,000*
b. Financial asset transfer restrictions	*022.2*		*270,000,000,000*	*31,121,980,000*
c. Financial assets trading pledged	*022.3*		-	-
d. Financial asset freezing, seizure	*022.4*		*59,000,000*	-

3. Financial assets awaiting for receipt of investors	023		*230,223,150,000*	212,048,640,000
4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		*93,013,320,000*	77,932,300,000
7. Deposits of customers	026	A.5.17	750,199,476,028	710,651,908,994
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027		*348,479,751,172*	296,077,799,776
7.2. Deposits of investors at VSD	027.1		401,719,724,856	414,574,109,218
7.3. Deposit of securities trading synthetic for customers	028		-	-
7.4. Deposit of securities trading clearing and settlement	029		-	-
a. Deposit of securities trading clearing and settlement of domestic investors	*029.1*		-	-
b. Deposit Deposit of securities trading clearing and settlement of foreign investors	*029.2*		-	-
7.5. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.18	348,479,751,172	296,077,799,776
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		343,902,411,939	291,266,423,224
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		4,577,339,233	4,811,376,552
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

HCMC, 15/10/2025

Prepared by	Chief Accountant	General Director
Nguyen Phuong Trinh	Do Thi Ai Vy	Chen Chia Ken

PHU HUNG SECURITIES CORPORATION
21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan My Ward, HCMC
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Form B02 - CTCK
Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance

STATEMENT OF INCOME
QUARTER III/ 2025

Unit: VND

ITEMS	Code	Note	Quarter III (This year)	Quarter III (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
I. Operating revenue						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		20,062,205,131	1,520,953,048	26,420,733,994	12,094,089,170
a. Interest from selling financial assets FVTPL	01.1	5.20.1	7,086,843,737	313,739,435	13,574,448,455	4,800,109,237
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2a	11,295,333,903	1,121,063,613	10,800,326,048	7,047,835,933
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	232,700,000	86,150,000	598,632,000	246,144,000
d. Decreased difference from revaluation the outstanding warrant	01.4	5.20.2b	1,447,327,491	-	1,447,327,491	-
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	13,620,172,590	9,449,233,877	38,153,952,313	26,442,621,138
1.3. Interest from loans and receivables	03	5.20.3	89,785,598,805	64,116,597,143	242,120,106,724	215,969,686,665
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	-	-	-
1.6. Revenue from securities brokerage	06		61,291,836,772	31,239,802,780	125,525,130,390	116,267,502,887
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		818,963,721	2,121,154,401	4,066,214,050	5,538,573,750
1.10. Revenue from financial advisory	10		181,818,182	-	236,363,637	32,727,273
1.11. Other operating revenues	11	5.20.4	1,482,125,520	332,504,585	2,361,289,324	1,209,812,487
Total Operating revenue (20 = 01→11)	**20**		**187,242,720,721**	**108,780,245,834**	**438,883,790,432**	**377,555,013,370**
II. Operating expenses						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		7,235,511,478	153,506,327	14,555,893,139	1,437,811,976
a. Loss from selling financial assets FVTPL	021.1	5.20.1	5,698,382,724	576,082,525	13,260,536,096	2,032,744,907
b. Decreased difference from revaluation financial assets FVTPL	021.2	5.20.2a	1,535,044,651	(422,576,198)	1,293,272,940	(405,664,720)
c. Expenses purchase financial assets FVTPL	021.3		-	-	-	-
d. Increased difference from revaluation the outstanding warrant	021.4	5.20.2b	2,084,103	-	2,084,103	(189,268,211)
2.2. Loss from Held-to-maturity investments (HTM)	22		-	-	-	-
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		-	4,800,509,368	-	17,999,697,389
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		1,968,472,661	1,125,154,706	4,975,422,012	3,516,794,697
2.7. Expenses for securities brokerage	27	B.5.22	56,995,934,497	38,833,291,190	131,110,579,727	131,497,464,281
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	1,020,282,820	2,209,476,528	4,487,494,884	5,895,534,312
2.11. Expense for financial advisory	31	B.5.22	349,201,219	349,378,825	1,187,200,960	945,850,579
2.12. Expenses for other services	32		(157,132,802)	977,339,963	(230,752,000)	1,511,765,233
Total Operating expenses (40 = 21→32)	**40**		**67,412,269,873**	**48,448,656,907**	**156,085,838,722**	**162,804,918,467**
III. Revenues from financial operating						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	20,476,975,970	3,071,000,000	38,472,971,660	18,500,917,306
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	477,424,746	507,833,306	1,270,633,085	1,423,433,781
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
Total revenue from financial operating (50 = 41→44)	**50**		**20,954,400,716**	**3,578,833,306**	**39,743,604,745**	**19,924,351,087**
IV. Financial expenses						
4.1. Loss from the change in exchange rates have made and unrealized	51	B.5.23	20,622,478,727	19,661,000,000	44,813,591,562	51,944,523,265
4.2. Interest expenses on loans	52	B.5.23	41,288,025,361	31,220,865,588	104,900,602,490	99,972,477,016
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long- term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
Total financial expenses (60 = 51→55)	**60**		**61,910,504,088**	**50,881,865,588**	**149,714,194,052**	**151,917,000,281**

ITEMS	Code	Note	Quarter III (This year)	Quarter III (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	27,259,066,736	26,324,409,305	83,000,446,935	80,952,375,889
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		51,615,280,740	(13,295,852,660)	89,826,915,468	1,805,069,820
VIII. Other income and expenses						
8.1. Other income	71		111,279,780	132,271,015	263,688,135	300,327,020
8.2. Other expenses	72		202,861,246	130,356,668	327,580,382	128,956,471
Total Other Operating (80= 71-72)	80		(91,581,466)	1,914,347	(63,892,247)	171,370,549
IX. Profit/(loss) before tax (90=70 + 80)	90		51,523,699,274	(13,293,938,313)	89,763,023,221	1,976,440,369
9.1. Profit made	91		37,078,190,664	(16,747,578,124)	77,202,726,725	(14,926,328,495)
9.2. Unrealised Profit	92		14,445,508,610	3,453,639,811	12,560,296,496	16,902,768,864
X. Income tax expense	100		10,327,730,087	(2,610,815,913)	18,081,575,682	556,584,954
10.1. Income tax expense - current	100.1		7,510,955,049	(1,711,431,996)	16,179,429,531	3,131,669,987
10.2. Income tax expense - deferred	100.2		2,816,775,038	(899,383,917)	1,902,146,151	(2,575,085,033)
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		41,195,969,187	(10,683,122,400)	71,681,447,539	1,419,855,415
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
Total comprehensive profit/(loss)	400		-	-	-	-
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/1 stock)	501	B.5.25	206	(71)	358	9
13.2. Diluted earnings per share (VND/1 stock)	502		-	-	-	-

HCMC, 15/10/2025

Prepared by	Chief Accountant	General Director
Nguyen Phuong Trinh	Do Thi Ai Vy	Chen Chia Ken

CÔNG TY CỔ PHẦN CHỨNG KHOÁN PHÚ HƯNG

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Mẫu số B03 - CTCK
Ban hành theo TT số 334/2016/TT-BTC ngày 27/12/2016 của Bộ Tài chính

STATEMENT OF CASH FLOWS
(Indirect method)
QUARTER III/ 2025

Đơn vị tính: Đồng Việt Nam

Items	Mã số	Thuyết minh	Lũy kế từ đầu năm đến cuối quý này (Năm nay)	Lũy kế từ đầu năm đến cuối quý này (Năm trước)
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. (Loss)/profit before tax	**01**		**89,763,023,221**	**1,976,440,369**
2. Adjustments for :	**02**		**43,953,271,594**	**67,784,054,891**
- Depreciation and amortisation	03		8,310,318,683	7,498,522,893
- Provisions	04		(40,837,956)	18,473,514,801
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		(1,608,000,000)	(9,260,000,000)
- Loan interest expenses	06		104,900,602,490	99,972,477,016
- Profit/ loss from operating investment	07		104,930,871	-
- Accrued interest	08		(67,713,742,494)	(48,900,459,819)
- Other adjustments	09		-	-
3. Increase of the non-monetary expenses	**10**		**1,295,357,043**	**(594,932,931)**
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		1,295,357,043	(594,932,931)
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
4. Decrease of the non-monetary revenue	**18**		**(12,247,653,539)**	**(7,047,835,933)**
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		(12,247,653,539)	(7,047,835,933)
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		-	-
5. Operating profit/ loss before changes in working capital	**30**		**122,763,998,319**	**62,117,726,396**
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		(76,169,073,447)	18,936,827,869
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		(214,500,000,000)	58,213,238,356
- (-) Increase/ (+) decrease of loans	33		(1,242,799,817,059)	659,698,931,868
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		45,961,729,359	73,169,648,808
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		(1,679,186,302)	(97,513,249,343)
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		1,064,732,947	129,693,515
- (-) Increase/ (+) decrease of other assets	40		2,623,049,230	(4,135,451,690)
- (+) Increase/ (-) decrease accrued expenses	41		8,448,318,576	(3,903,875,302)
- (-) Increase/ (+) decrease prepaid expenses	42		5,208,534,157	5,051,096,408
- (-) CIT paid to State Treasury	43		(6,608,874,873)	(8,719,340,658)
- (-) Loan interests already paid	44		(100,005,621,817)	(101,997,444,576)
- (+) Increase/ (-) decrease of payable to suppliers	45		257,761,599	7,162,208,096
- (+) Increase/ (-) decrease the deductions for employee benefits	46		(12,846,022)	717,002
- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		6,876,716,714	288,376,022
- (+) Increase/ (-) decrease payables to employees	48		-	-
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		264,505,395,884	(64,249,667,489)
- Other proceeds from operating activitie	51		-	-
- Other payments for operating activities	52		-	-
Net cash flows from operating activities	*60*		*(1,184,065,182,735)*	*604,249,435,282*

II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for purchases, construction of fixed assets and other long-term assets	61		(37,383,000)	(14,670,842,000)
2. Proceeds from disposals of fixed assets and other long-term assets	62		4,872,944	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63		-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64		-	-
5. Receipts of dividends, and profit shared	65		-	-
Net cash flows from investing activities	***70***		***(32,510,056)***	***(14,670,842,000)***
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from stock issuance, capital contributions from shareholders	71		-	-
2. Payments for capital contributions, re-purchases of stocks already issued	72		-	-
3. Borrowings	73		12,946,707,000,000	5,609,978,000,000
3.1. Borrowings from Payment Support Fund	73.1		-	-
3.2. Other borrowings	73.2		12,946,707,000,000	5,609,978,000,000
4. Payments for borrowings	74		(11,394,802,000,000)	(5,977,902,000,000)
4.1. Payments for borrowings from Payment Support Fund	74.1		-	-
4.2. Payments for financial assets borrowings	74.2		-	-
4.3. Payments for other borrowings	74.3		(11,394,802,000,000)	(5,977,902,000,000)
5. Payments to financial lease	75		-	-
6. Dividends, profit paid to owners	76		(18,165,672,500)	(44,731,334,580)
Net cash flows from financing activities	***80***		***1,533,739,327,500***	***(412,655,334,580)***
IV. Net cash flows during the period	**90**		**349,641,634,709**	**176,923,258,702**
V. Cash and cash equivalents at the beginning of the period	**101**		**181,971,791,321**	**196,824,308,864**
- Cash	101.1		38,430,103,044	91,373,936,013
- Cash equivalents	101.2		143,541,688,277	105,450,372,851
- The effect of changes in foreign exchange rates	102		-	-
VI. Cash and cash equivalents at the end of the period	**103**		**531,613,426,030**	**373,747,567,566**
- Cash	103.1		274,313,426,030	58,345,704,712
- Cash equivalents	103.2		257,300,000,000	315,401,862,854
- The effect of changes in foreign exchange rates	104		-	-

CASH FLOWS RELATING TO BROKERAGE AND ENTRUSTED ACTIVITIES OF CUSTOMERS

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	1
I. Cash flows relating to brokerage and entrusted activities of customers				
1. Proceeds from sale of securities brokerage for customers	01		32,669,013,385,590	30,847,686,597,309
2. Payments to purchase of securities brokerage for customers	02		(34,432,898,521,174)	(29,759,800,888,659)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		44,002,362,258,659	40,397,025,283,618
8. Deposits of investors at VSD	07.1		(12,854,384,362)	84,255,372,023
9. Payment to settle securities transactions of customers	08		(42,184,403,816,563)	(41,578,999,526,126)
10. Deposits to entrusted activities of customers	09		-	-
11. Payment to entrusted activities of customers	10		-	-
12. Payments custody fees	11		(1,671,355,116)	(2,072,464,482)
13. Proceeds from securities trading errors	12		-	-
14. Payments to securities trading errors	13		-	-
15. Proceeds from issuers	14		-	-
16. Payments to issuers	15		-	-
Net cash flows during the period	***20***		**39,547,567,034**	**(11,905,626,317)**
II. Cash and cash equivalents at the beginning of the period of customers	**30**		710,651,908,994	763,571,527,689
Cash in banks at the beginning of the period:	31		710,651,908,994	763,571,527,689
- Deposits of investors on securities trading is managed by Securities Company	32		710,651,908,994	763,571,527,689
Inside: Deposits of investors at VSD			414,574,109,218	338,415,251,916
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
III. Cash and cash equivalents at the end of the period of customers	**40**		**750,199,476,028**	**751,665,901,372**
Cash in banks at the end of the period:	41		750,199,476,028	751,665,901,372
- Deposits of investors on securities trading is managed by Securities Company	42		750,199,476,028	751,665,901,372
Inside: Deposits of investors at VSD			401,719,724,856	422,670,623,939
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

HCMC, 15/10/2025

Prepared by	Chief Accountant	General Director
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Form B04 - CTCK
Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance

STATEMENT OF CHANGES IN OWNERS' EQUITY
QUARTER III/ 2025

Unit: VND

Items	Note	Opening balance		Increase/Decrease				Closing balance	
				Last year		This year			
		Last year	This year	Increase	Decrease	Increase	Decrease	Last year	This year
I. Movements of Owner's equity									
1. Owner's equity		1,500,098,190,000	2,000,098,190,000	-	-	-	-	1,500,098,190,000	2,000,098,190,000
1.1. Ordinary shares		1,500,098,190,000	2,000,098,190,000	-	-	-	-	1,500,098,190,000	2,000,098,190,000
1.2. Preference shares		-	-	-	-	-	-	-	-
1.3. Share premium		-	-	-	-	-	-	-	-
1.4. Convertible bonds options		-	-	-	-	-	-	-	-
1.5.Other capital		-	-	-	-	-	-	-	-
2. Treasury shares (*)		(1,185,000)	(1,185,000)	-	-	-	-	(1,185,000)	(1,185,000)
3. Charter capital reserves		12,064,998,139	12,064,998,139	-	-	-	-	12,064,998,139	12,064,998,139
4. Financial reserved fund		-	-	-	-	-	-	-	-
5. Difference upon asset revaluation		-	-	-	-	-	-	-	-
6. Foreign exchange rate difference		-	-	-	-	-	-	-	-
7. Other funds		-	-	-	-	-	-	-	-
8. Undistributed profit/ loss		99,830,543,272	54,935,807,608	16,902,768,864	(60,485,712,149)	71,681,447,539	(20,000,932,900)	56,247,599,987	106,616,322,247
8.1. Profit/ loss made		105,003,116,298	47,619,965,451	-	(60,485,712,149)	59,121,151,043	(20,000,932,900)	44,517,404,149	86,740,183,594
8.2. Unrealised Profit/ loss		(5,172,573,026)	7,315,842,157	16,902,768,864	-	12,560,296,496	-	11,730,195,838	19,876,138,653
Total		**1,611,992,546,411**	**2,067,097,810,747**	**16,902,768,864**	**(60,485,712,149)**	**71,681,447,539**	**(20,000,932,900)**	**1,568,409,603,126**	**2,118,778,325,386**
II. Other comprehensive profit/(loss)									
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)									
2. Profit/(loss) from revaluation at fair value									
3. Profit/(loss) from the change in exchange rates of operations in foreign countries									
4. Profit/(loss) from other comprehensive									
Total									

HCMC, 15/10/2025

Prepared by	Chief Accountant	General Director
Nguyen Phuong Trinh	Do Thi Ai Vy	Chen Chia Ken

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Form B09 - CTCK
Circular No. 334/2016/TT-BTC
dated 27/12/2016 of the Ministry of Finance

NOTES TO THE FINANCIAL STATEMENTS

Quarter III/2025

1. Operational characteristics

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan My Ward, HCMC.

1.3. Charter companies was amended and issued on 10 January 2025.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office	: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan My Ward, Ho Chi Minh City.
District 3 Branch	: 04th Floor, 458 Nguyen Thi Minh Khai, Ban Co Ward, Ho Chi Minh City.
District 1 Branch	: Room 1003A, 10th Floor, 81-83-83B-85 Ham Nghi, Ben Thanh Ward, Ho Chi Minh City.
Tan Binh Branch	: Park Legend Building, 251 Hoang Van Thu, Tan Son Hoa Ward, Ho Chi Minh City.
Thanh Xuan Branch	: 05th Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Yen Hoa Ward, Ha Noi City.
Hai Phong Branch	: 02nd Floor, Eliteco Building, 18 Tran Hung Dao, Hong Bang Ward, Hai Phong City.

As at 30 Sep 2025, the Company had 277 employees.

2. Accounting period, Accounting currency

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

3. Accounting Standards and Accounting System for enterprises

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.

4. Significant accounting policies

4.1. Recognition of cash and cash equivalents

4.1.1. Record capital in cash:

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

4.1.2. Methods of converting other currencies into the currency used in accounting:

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)

4.2.1 Financial assets recognized through profit / loss (FVTPL)

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

• It is considered by management as held for trading. A financial liability is considered as held for trading if:

- it is incurred principally for the purpose of repurchasing it in the near term;

- there is evidence of a recent pattern of short-term profit-taking; or

- a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).

• Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

4.2.2 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

• those that the Company on initial recognition designates as financial assets at fair value through profit or loss;

• those that the Company designates as available-for-sale financial assets; and

• those that meet the definition of loans and receivables.

4.2.3 Loans

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

4.2.4 Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

• loans and receivables.

• held-to-maturity investments; or

• financial assets at fair value through profit or loss;

4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:

Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market ("OTC market") are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

4.4. Principles and methods of accounting of receivables

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

4.5. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred.In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

• Leasehold improvements	5 years
• Office equipment	3 - 7 years
• Equipment, management tool	5 years
• Transportation equipment	3 - 4 years

4.6. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

4.7. Principles and methods of accounting for liabilities

Trade and other payables are stated at their cost.

4.8. Principles and methods of accounting corporate income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

4.9. Principles and methods of accounting recognition of equity

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

4.10. Principles and accounting methods recognized income and revenue

Income from financial assets recognized through profit / loss (FVTPL)

Income from financial assets recognized through profit / loss (FVTPL) are recognized in the statement of income based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

Income from investments held to maturity (HTM)

As income from interest on bank deposits with a term and bond interest is recognized in the statement of income on an accruals basis.

Interest income from loans

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in the statement of income on an accruals basis.

Revenue from securities brokerage

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

Revenue from advisory

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

4.11. Principles recognized revenue financial

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

4.12. Principles recognized revenue expenses

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.

5. Notes to the financial statements

A. Notes to balance sheet

A. 5.1. Cash and cash equivalents

	30/09/2025	31/12/2024
- Cash on hand	4,036,255	4,036,255
- Cash in banks	274,309,389,775	38,426,066,789
- Cash equivalents	257,300,000,000	143,541,688,277
	531,613,426,030	**181,971,791,321**

A. 5.2. Volume and value of transactions during the period

	Volume of transactions during quarter 3/2025	Value of transactions during quarter 3/2025
a) The Company		
- Shares	9,983,918	398,550,097,300
- Bonds	3,600,000	409,213,800,000
- Other securities	42,918,800	73,912,895,000
	56,502,718	**881,676,792,300**
b) Investors/customers		
- Shares	1,482,314,077	37,312,623,305,150
- Bonds	140,490	14,488,574,820
- Other securities	4,535,349	23,993,896,970
	1,486,989,916	**37,351,105,776,940**

A. 5.3. The type of financial assets

5.3.1 Financial assets recognized through profit or loss (FVTPL):

	30/09/2025		31/12/2024	
	Book value	Fair value	Book value	Fair value
Listed shares	40,181,672,617	42,085,669,689	14,918,577,384	14,940,134,889
Unlisted shares	15,046,527	15,046,527	15,046,527	15,046,527
Fund certificates	58,922,534,863	76,726,741,407	50,000,000,000	58,902,284,652
Listed shares for hedging activities of warrants	41,983,443,351	40,706,135,000	-	-
	141,102,697,358	**159,533,592,623**	**64,933,623,911**	**73,857,466,068**

5.3.2 Held-to-maturity investments (HTM)

	30/09/2025	31/12/2024
Term deposits more than 3 months to 1 year	654,500,000,000	626,000,000,000
Term deposits more than 1 year	106,000,000,000	70,000,000,000
Bond	150,000,000,000	-
	910,500,000,000	**696,000,000,000**

5.3.3 Loans and receivables

	30/09/2025		31/12/2024	
	Book value	Fair value	Book value	Fair value
Margin loans	4,014,637,111,044	(*)	2,739,085,479,371	(*)
Receivables from selling advances to customers	102,958,932,548	(*)	135,710,747,162	(*)
	4,117,596,043,592	**(*)**	**2,874,796,226,533**	**(*)**

(*) The Company has not determined fair values of these financial instruments for disclosure in the financial statements because information about their market prices is not available.

5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

The changes of market value or the value of the type financial assets

No.	Items	30/09/2025				
		The purchase price	Market value/ Net asset value	Revaluation differences		Revaluation value
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
I	**FVTPL**					
1	Listed shares	40,181,672,617	42,085,669,689	2,388,258,372	484,261,300	42,085,669,689
2	Unlisted shares	15,046,527	15,046,527	-	-	15,046,527
3	Fund certificates	58,922,534,863	76,726,741,407	17,804,206,544	-	76,726,741,407
4	Listed shares for hedging activities of warrants	41,983,443,351	40,706,135,000	-	1,277,308,351	40,706,135,000
II	**HTM**					
1	Term deposits more than 3 months	654,500,000,000	-	-	-	654,500,000,000
2	Term deposits more than 1 year	106,000,000,000	-	-	-	106,000,000,000
3	Bond	150,000,000,000	-	-	-	150,000,000,000
III	**Loans and receivables**					
1	Loans receivables	4,117,596,043,592	-	-	-	4,117,596,043,592

A. 5.4. Receivables

	30/09/2025	31/12/2024
- Receivables and accrued dividends, interest financial assets	73,043,385,535	51,291,372,400
- Receivable from securities trading activities	5,453,025,886	3,773,839,584
Receivable from securities custody	*2,112,313,253*	*1,604,164,966*
Receivable from securities brokerage	*678,851,883*	*472,364,410*
Other receivable from securities trading activities	*2,661,860,750*	*1,697,310,208*
- Other receivable	12,744,179,585	13,808,912,532
	91,240,591,006	**68,874,124,516**

A. 5.5. Provision for diminution in value of collateral and doubtful debts

	30/09/2025	31/12/2024
Opening balance	*55,845,877,290*	*37,445,198,459*
Increase in provision during the period	-	18,400,678,831
Reversal of provision during the period	*(230,752,000)*	-
Closing balance	**55,615,125,290**	**55,845,877,290**

A. 5.6. Tangible fixed assets

Items	Buildings and structures	Office equipment	Equipment, management tool	Transportation equipment	30/09/2025 Total
Cost					
Opening balance	**601,182,219**	**48,015,620,576**	**929,900,569**	**2,265,440,000**	**51,812,143,364**
- Additions	-	37,383,000	-	-	37,383,000
- Disposals		(4,637,326,309)	-	-	(4,637,326,309)
- Other reduction	-	-	(203,060,000)	-	(203,060,000)
Closing balance	**601,182,219**	**43,415,677,267**	**726,840,569**	**2,265,440,000**	**47,009,140,055**
Accumulated depreciation					
Opening balance	**601,182,219**	**36,492,060,931**	**478,576,614**	**2,265,440,000**	**39,837,259,764**
- Charge for the period	-	4,278,488,052	129,954,327	-	4,408,442,379
- Disposals		(4,637,326,309)	-	-	(4,637,326,309)
- Other reduction	-	-	(93,256,185)	-	(93,256,185)
Closing balance	**601,182,219**	**36,133,222,674**	**515,274,756**	**2,265,440,000**	**39,515,119,649**
Net book value					
Opening balance	-	**11,523,559,645**	**451,323,955**	-	**11,974,883,600**
Closing balance	-	**7,282,454,593**	**211,565,813**	-	**7,494,020,406**

Included in the cost of tangible fixed assets were assets costing VND23,300,577,816 which were fully depreciated as of 30 Sep 2025, but which are still in active use.

A. 5.7. Intangible fixed assets

Items	30/09/2025 Software
Cost	
Opening balance	**36,879,716,400**
Closing balance	**36,879,716,400**
Accumulated depreciation	
Opening balance	**20,107,103,665**
- Charge for the period	3,901,876,304
Closing balance	**24,008,979,969**
Net book value	
Opening balance	**16,772,612,735**
Closing balance	**12,870,736,431**

Included in the cost of intangible fixed assets were assets costing VND11,191,166,400 which were fully depreciated as of 30 Sep 2025, but which are still in active use.

A. 5.8. Prepaid expenses

a. Short-term prepayments

	30/09/2025	31/12/2024
Maintenance fees	1,751,050,818	1,890,363,353
Rental fees	62,756,000	373,678,763
Other prepayments	3,451,260,733	2,910,511,381
	5,265,067,551	**5,174,553,497**

b. Long-term prepayments

	30/09/2025	31/12/2024
Tools and instruments	1,043,469,783	2,617,840,688
Other prepayments	3,809,561,979	7,534,239,285
	4,853,031,762	**10,152,079,973**

A. 5.9. Deposits at Payment Support Fund

	30/09/2025	31/12/2024
Opening balance	19,464,116,068	16,964,116,068
Amount refunded by Payment Support Fund	(620,283,977)	-
Deposits made during the period	-	1,672,969,148
Interest received during the period	1,156,167,909	827,030,852
	20,000,000,000	**19,464,116,068**

A. 5.10. Other long-term assets

	30/09/2025	31/12/2024
Opening balance	10,079,572,716	10,059,454,943
Interest received during the period	11,704,040	20,117,773
	10,091,276,756	**10,079,572,716**

A. 5.11. Borrowings

	30/09/2025	31/12/2024
Short-term borrowings (*)	2,983,685,000,000	1,431,780,000,000
Foreign exchange differences	-	1,608,000,000
	2,983,685,000,000	**1,433,388,000,000**

(*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
Short-term borrowings					
Borrowing from domestic banks	3.3%-7.0%	444,000,000,000	6,849,230,000,000	6,678,230,000,000	615,000,000,000
Borrowing from foreign banks	5.2%-6.7%	987,780,000,000	6,067,477,000,000	4,686,572,000,000	2,368,685,000,000
Total		**1,431,780,000,000**	**12,916,707,000,000**	**11,364,802,000,000**	**2,983,685,000,000**

A. 5.12. Accounts payable for securities trading activities

	30/09/2025	31/12/2024
Settlements of securities transactions by customers	407,263,717,370	302,444,042,910
Clearing and settlement of securities transactions	242,694,729,930	96,446,838,530
Payable for warrants	12,408,818,000	-
Other payables	457,050,000	875,000,000
	662,824,315,300	**399,765,881,440**

A. 5.13. Taxes payable to State Treasury

	30/09/2025	31/12/2024
Personal income tax	13,833,725,765	7,376,295,161
Value added tax	28,451,966	345,475
Foreign contractor withholding tax	3,231,125,465	779,898,798
Corporate income tax	7,510,507,610	-
	24,603,810,806	**8,156,539,434**

A. 5.14. Accrued expenses

	30/09/2025	31/12/2024
Employee costs	10,005,863,267	8,929,587,973
Securities transactions fees	5,268,233,876	2,670,256,292
Interest expense	8,329,700,329	3,434,719,656
Consulting fees	72,301,010	124,877,920
Others	7,232,280,567	2,405,637,959
	30,908,379,049	**17,565,079,800**

A. 5.15. Other payables

	30/09/2025	31/12/2024
Payables to customers	17,500,000	10,000,000
Payables dividend to shareholders	3,930,652,913	2,095,392,513
Other payables	3,078,155	5,223,155
	3,951,231,068	**2,110,615,668**

A. 5.16. Undistributed profit/ (loss)

	30/09/2025	31/12/2024
Profit/ (loss) made	86,740,183,594	47,619,965,451
Unrealised Profit/ (loss)	19,876,138,653	7,315,842,157
	106,616,322,247	**54,935,807,608**

A. 5.17. Deposits of customers

	30/09/2025	31/12/2024
1. Deposits of investors about securities transaction deposits is managed by Securities Company	348,479,751,172	296,077,799,776
1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company	*343,902,411,939*	*291,266,423,224*
1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company	*4,577,339,233*	*4,811,376,552*
2. Deposits of investors at VSD	401,719,724,856	*414,574,109,218*
	750,199,476,028	**710,651,908,994**

A. 5.18. Payable for investors

	30/09/2025	31/12/2024
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	348,479,751,172	296,077,799,776
1.1. Domestic investors	*343,902,411,939*	*291,266,423,224*
1.2. Foreign investors	*4,577,339,233*	*4,811,376,552*
	348,479,751,172	**296,077,799,776**

A. 5.19. Payable of investors about loans

	30/09/2025	31/12/2024
1. Payable margin	4,064,312,680,146	2,775,093,111,182
1.1. Payable original margin	4,014,637,111,044	2,739,085,479,371
a. Payable original margin of domestic investors	*4,014,637,111,044*	*2,739,085,479,371*
b. Payable original margin of foreign investors	-	-
1.2. Payable interest margin	49,675,569,102	36,007,631,811
a. Payable interest margin of domestic investors	*49,675,569,102*	*36,007,631,811*
b. Payable interest margin of foreign investors	-	-
2. Payable selling advances	102,958,932,548	135,710,747,162
2.1. Payable original selling advances	102,958,932,548	135,710,747,162
a. Payable original selling advances of domestic investors	*102,047,857,803*	*135,682,243,716*
b. Payable original selling advances of foreign investors	*911,074,745*	*28,503,446*
	4,167,271,612,694	**2,910,803,858,344**

B. NOTES OF STATEMENT OF INCOME

B 5.20. INCOME

5.20.1. Interest/ loss from selling financial assets

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed shares	4,077,518	31,023	166,507,822,300	164,299,827,139	2,207,995,161	1,658,376,884
2	Futures Contract	-	-	-	-	(565,990,000)	(1,530,020,000)
3	Warrants issued by the company	16,207,500	1,605	26,017,053,000	25,757,231,612	(259,821,388)	(259,821,388)
4	Bond	1,800,000	113,672	204,609,600,000	204,604,200,000	5,400,000	554,400,000
5	Fund certificates	200	33,330	6,666,000	5,788,760	877,240	(109,023,137)
	Total	**22,085,218**		**397,141,141,300**	**394,667,047,511**	**1,388,461,013**	**313,912,359**

5.20.2a. Revaluation differences financial assets

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
I	**Type of FVTPL**					
1	Listed shares	40,181,672,617	42,085,669,689	1,903,997,072	564,696,782	1,339,300,290
2	Unlisted shares	15,046,527	15,046,527	-	-	-
3	Fund certificates	58,922,534,863	76,726,741,407	17,804,206,544	8,105,909,231	9,698,297,313
4	Listed shares for hedging activities of warrants	41,983,443,351	40,706,135,000	(1,277,308,351)	-	(1,277,308,351)
	Total	**141,102,697,358**	**159,533,592,623**	**18,430,895,265**	**8,670,606,013**	**9,760,289,252**

5.20.2b. Revaluation differences payable on warrants

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E= C - D	F	G=E-F
	Warrants issued by the company	13,854,061,388	12,408,818,000	1,445,243,388	-	1,445,243,388

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS	**Quarter 3/2025**	**Quarter 3/2024**	**Accumulated to the end of this quarter (This year)**	**Accumulated to the end of this quarter (Last year)**
Dividends	232,700,000	86,150,000	598,632,000	246,144,000
Interest from term deposits at banks	11,460,063,002	9,449,233,877	34,442,829,026	26,442,621,138
Interest from bond	2,160,109,588	-	3,711,123,287	-
Interest from loans	89,785,598,805	64,116,597,143	242,120,106,724	215,969,686,665
	103,638,471,395	**73,651,981,020**	**280,872,691,037**	**242,658,451,803**

5.20.4. Other operating revenues	**Quarter 3/2025**	**Quarter 3/2024**	**Accumulated to the end of this quarter (This year)**	**Accumulated to the end of this quarter (Last year)**
Other operating revenues	1,482,125,520	332,504,585	2,361,289,324	1,209,812,487
	1,482,125,520	**332,504,585**	**2,361,289,324**	**1,209,812,487**

B 5.21. Revenues from financial operating	**Quarter 3/2025**	**Quarter 3/2024**	**Accumulated to the end of this quarter (This year)**	**Accumulated to the end of this quarter (Last year)**
Interest from the difference in exchange rates	20,476,975,970	3,071,000,000	38,472,971,660	18,500,917,306
Interest from not fixed deposits at banks	477,424,746	507,833,306	1,270,633,085	1,423,433,781
	20,954,400,716	**3,578,833,306**	**39,743,604,745**	**19,924,351,087**

B 5.22. Operating expenses	**Quarter 3/2025**	**Quarter 3/2024**	**Accumulated to the end of this quarter (This year)**	**Accumulated to the end of this quarter (Last year)**
Expenses for securities brokerage	56,995,934,497	38,833,291,190	131,110,579,727	131,497,464,281
Expenses for advisory	349,201,219	349,378,825	1,187,200,960	945,850,579
Expenses for securities custody	1,020,282,820	2,209,476,528	4,487,494,884	5,895,534,312
	58,365,418,536	**41,392,146,543**	**136,785,275,571**	**138,338,849,172**

B 5.23. Financial expenses	**Quarter 3/2025**	**Quarter 3/2024**	**Accumulated to the end of this quarter (This year)**	**Accumulated to the end of this quarter (Last year)**
Interest expenses	41,288,025,361	31,220,865,588	104,900,602,490	99,972,477,016
Loss from the change in exchange rates	20,622,478,727	19,661,000,000	44,813,591,562	51,944,523,265
	61,910,504,088	**50,881,865,588**	**149,714,194,052**	**151,917,000,281**

B 5.24.General and administration expenses

	Quarter 3/2025	Quarter 3/2024	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Personnel expenses	10,861,543,196	10,254,582,963	34,095,698,975	30,396,164,976
Social, Health insurance, union fee, severance allowance	1,530,823,427	1,512,153,658	4,728,406,465	4,236,888,938
Tools and supplies	2,049,960,055	2,288,436,069	5,643,242,389	6,987,957,374
Depreciation of fixed assets	2,408,792,559	2,484,012,952	7,924,299,706	7,104,743,440
External services	9,329,919,110	8,988,170,828	28,068,838,671	28,850,505,158
Other expenses	1,078,028,389	797,052,835	2,539,960,729	3,376,116,003
	27,259,066,736	**26,324,409,305**	**83,000,446,935**	**80,952,375,889**

B 5.25. Basic Earnings per Share

	Quarter 3/2025	Quarter 3/2024	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Net profit/(loss) after tax	41,195,969,187	(10,683,122,400)	71,681,447,539	1,419,855,415
Weighted average number of ordinary shares for the period	200,009,329	150,009,329	200,009,329	150,009,329
Basic Earnings per Share	**206**	**(71)**	**358**	**9**

C - Significant transactions with related parties

		Transaction value	
		Quarter 3/2025	Quarter 3/2024
Phu Hung Far East Holding corporation	**Major shareholder**		
Dividend payment		9,200,460,000	20,701,380,000
New Beam International INC.	**Major shareholder**		
Revenue from securities custody		34,508,345	22,145,526
Dividend payment		4,167,674,500	7,853,023,500
Vu Thai Investment Consultant Co., Ltd	**Related company**		
Revenue from securities custody		6,187,988	6,322,509
Dividend payment		747,341,500	2,242,024,500
Freshfields Capital Corporation	**Related company**		
Revenue from securities custody		1,068,523	1,091,751
Dividend payment		129,048,600	387,145,800
Phu Hung Assurance Corporation	**Related company**		
Revenue from securities custody		2,346,466	2,668,715
Revenue from shares holder management services		6,818,181	10,850,439
Insurance fee		59,938,240	-
Dividend payment		313,684,700	941,054,100
Revenue from trading fee		49,870,843	-
Phu Hung Fund Management Joint Stock Company	**Related company**		
Service expense		-	97,290,323
Revenue from trading fee		33,287,942	13,746,190
Phu Hung Life Insurance Corporation	**Related company**		
Revenue from securities custody		1,178,204	1,212,075
Revenue from shares holder management services		11,363,640	11,363,637

HCMC, 13/10/2025

Prepared by	Chief Accountant	General Director
Nguyen Phuong Trinh	Do Thi Ai Vy	Chen Chia Ken