

TRUNG DO JOINT STOCK COMPANYNo: 56.../TCKT

Subject: *Explanation of Changes in Net Profit
After Tax in the Consolidated QIV 2025
financial Statements*

SOCIALIST REPUBLIC OF VIETNAMIndependence - Freedom - HappinessNghe An, January. 29, 2026**To: - State Securities Commission****- Hanoi Stock Exchange****Business name:** TRUNG DO JOINT STOCK COMPANY**Legal representative:** Mr. Nguyen Duy Hien - Title: Director**Head office address:** 205 Le Duan Street, Truong Vinh Ward, Nghe An Province**Tax code:** 2900324272**Phone:** 02383.844410

Trung Do Joint Stock Company would like to explain the fluctuation in Post-Tax Profit in the Consolidated QIV/2025 Income Statement Compared to QIV/2024, as follows:

Indicator	Quarter IV/ 2025 (VND)	Quarter IV/ 2024 (VND)	Increase/Decrease (+/-)	
			VND	%
Net profit after tax	48.235,369,398	33,681,438,546	14,553,930,852	43.21%

- Profit after corporate income tax in the Consolidates income statement for the fourth quarter of 2025 increased by 43.21% compared to the fourth quarter of 2024

- The reason is that as of the fourth quarter of 2024, the Company had not yet established any subsidiary; therefore, the comparative figures for the corresponding period of the prior year (Q4 2024) represent only the Parent Company's financial information and do not include any subsidiary.

- The variance in profit after tax of the Parent Company for the corresponding period has been explained in the notes to the separate financial statements.

The financial report for Quarter IV of 2025 of the Company is publicly available on the website:
<http://www.trungdo.vn/chuyenmuc/quanhecodong>

Respectfully,

Recipients:

- As above
- Document Archive

**DIRECTOR***Nguyễn Duy Hiên*