Digitally signed by CÔNG TY CỔ PHẦN TẬP ĐOÀN CNCTECH
DN: cn=CÔNG TY CỔ PHẦN TẬP ĐOÀN CNCTECH, c=VN, o=CÔNG TY CỔ PHẦN TẬP ĐOÀN CNCTECH

CÔNG TY CỔ PHẦN TẬP ĐOÀN CNCTECH ***CNCTECH GROUP JOINT STOCK COMPANY*** ---	**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM** **Độc lập - Tự do - Hạnh phúc** ***THE SOCIALIST REPUBLIC OF VIETNAM*** ***Independence - Freedom - Happiness*** ---
Số/No: 0107/2026/CBTT-CNC V/v: Công bố thông tin ký Hợp đồng kiểm toán cho năm tài chính 2026 *Re: Disclosure regarding the signing of the audit services agreement for the fiscal year 2026*	Hà Nội, ngày 01 tháng 07 năm 2026 *Ha Noi, July 1st, 2026*

CÔNG BỐ THÔNG TIN BẤT THƯỜNG
EXTRAORDINARY INFORMATION DISCLOSURE

Kính gửi/To: - Ủy ban Chứng khoán nhà nước/ *The State Securities Commission*

- Sở Giao dịch Chứng khoán Việt Nam/ *Vietnam Stock Exchange*

- Sở Giao dịch Chứng khoán Hà Nội/ *Hanoi Stock Exchange*

1. Tên tổ chức: **CÔNG TY CỔ PHẦN TẬP ĐOÀN CNCTECH**
   Name of organization: ***CNCTECH GROUP JOINT STOCK COMPANY***
   - Mã chứng khoán: CLI
     Ticker *CLI*
   - Địa chỉ: Tầng 1, Tòa nhà Vista, Số 4/15 Phố Duy Tân, Phường Cầu Giấy, Thành phố Hà Nội, Việt Nam
     Address *1st Floor, Vista Building, 4/15 Duy Tan Street, Cau Giay Ward, Hanoi City, Vietnam*
   - Điện thoại liên hệ: (+84) 86 820 8111
     Telephone *(+84) 86 820 8111*
   - E-mail: hello@cnctech.vn

2. Nội dung thông tin công bố/*Contents of disclosure:*

Ngày 30/06/2026, Công ty Cổ phần Tập đoàn CNCTech đã ký hợp đồng với Công ty TNHH Kiểm toán Deloitte Việt Nam để kiểm toán các Báo cáo tài chính năm 2026.

On June 30th, 2026, CNCTech Group Joint Stock Company signed an audit services agreement with Deloitte Vietnam Audit Company Limited to audit Financial Statements for the fiscal year 2026.

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 01/07/2026 tại đường dẫn: https://cnctech.vn/vi/cong-bo-thong-tin.html

This information was published on the company's website on 01/07/2026, as in the link: https://cnctech.vn/vi/cong-bo-thong-tin.html

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

CÔNG TY CỔ PHẦN TẬP ĐOÀN CNCTECH
CNCTECH GROUP JOINT STOCK COMPANY
Người được ủy quyền Công bố thông tin
Authorized person to disclose information

VŨ ANH TUẤN/VU ANH TUAN

CNCTECH GROUP JOINT STOCK COMPANY

(Incorporated in the Socialist Republic of Vietnam)

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE QUARTER 2 - 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance
A.	**CURRENT ASSETS**	**100**		**2,284,767,035,258**	**2,354,459,925,581**
I.	**Cash and cash equivalents**	**110**	**4**	**327,177,640,927**	**301,487,789,526**
1.	Cash	111		182,860,709,999	110,315,417,133
2.	Cash equivalents	112		144,316,930,928	191,172,372,393
II.	**Short-term financial investments**	**120**		**675,163,321,201**	**1,115,861,303,530**
1.	Trading securities	121	5	-	172,047,800,000
2.	Held-to-maturity investments	123	6	679,226,824,477	945,913,503,530
3.	Provision for short-term held-to-maturity investments	124	6	(4,063,503,276)	(2,100,000,000)
III.	**Short-term receivables**	**130**		**837,858,838,789**	**602,157,552,005**
1.	Short-term trade receivables	131	7	449,474,734,477	431,242,650,136
2.	Short-term advances to suppliers	132	8	142,106,021,295	82,666,252,099
3.	Other short-term receivables	135	9	249,810,047,798	89,477,879,566
4.	Provision for short-term doubtful debts	136		(3,531,964,781)	(1,229,229,796)
IV.	**Inventories**	**140**		**309,092,989,544**	**233,978,006,859**
1.	Inventories	141	10	309,092,989,544	233,978,006,859
V.	**Other short-term assets**	**160**		**135,474,244,797**	**100,975,273,661**
1.	Short-term deferred expenses	161	11	24,536,718,402	10,489,465,327
2.	Value added tax deductibles	162		103,591,540,637	85,752,780,053
3.	Taxes and other receivables from the State budget	163	12	7,341,821,374	4,733,028,281
4.	Other short-term assets	165		4,164,384	-

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance
B.	**NON-CURRENT ASSETS**	**200**		**5,303,417,782,268**	**5,044,623,076,963**
I.	**Long-term receivables**	**210**		**113,496,595,843**	**50,949,339,500**
1.	Other long-term receivables	215	9	113,496,595,843	50,949,339,500
II.	**Fixed assets**	**220**		**771,292,525,857**	**752,814,994,353**
1.	Tangible fixed assets	221	13	713,746,089,587	726,486,537,147
	- Cost	*222*		*909,047,961,574*	*895,930,629,389*
	- Accumulated depreciation	*223*		*(195,301,871,987)*	*(169,444,092,242)*
2.	Finance lease assets	224	14	54,707,768,936	22,988,761,754
	- Cost	*225*		*71,389,379,258*	*36,798,948,456*
	- Accumulated depreciation	*226*		*(16,681,610,322)*	*(13,810,186,702)*
3.	Intangible assets	227	15	2,838,667,334	3,339,695,452
	- Cost	*228*		*11,091,166,400*	*11,059,636,400*
	- Accumulated amortisation	*229*		*(8,252,499,066)*	*(7,719,940,948)*
III.	**Investment property**	**240**	**16**	**2,285,695,585,384**	**2,057,947,352,035**
	- Cost	241		2,590,080,398,924	2,329,957,182,748
	- Accumulated depreciation	242		(304,384,813,540)	(272,009,830,713)
IV.	**Long-term assets in progress**	**250**		**548,552,753,556**	**577,057,767,281**
1.	Long-term construction in progress	252	17	548,552,753,556	577,057,767,281
V.	**Long-term financial investments**	**260**		**390,189,211,875**	**334,079,066,832**
1.	Investments in joint-ventures, associates	262	18	328,963,702,771	273,709,066,832
2.	Equity investments in other entities	263	19	61,900,000,000	59,800,000,000
3.	Provision for impairment of Equity investments in other entities	264		(1,244,490,896)	-
4.	Held-to-maturity investments	265	6	570,000,000	570,000,000
VI.	**Other long-term assets**	**270**		**1,194,191,109,753**	**1,271,774,556,962**
1.	Short-term deferred expenses	271	11	1,193,025,050,990	1,271,554,245,617
2.	Deferred tax assets	272		1,166,058,763	220,311,345
	TOTAL ASSETS (280=100+200)	**280**		**7,588,184,817,526**	**7,399,083,002,544**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance
C.	**LIABILITIES**	**300**		**5,254,627,501,949**	**5,118,968,930,085**
I.	**Current liabilities**	**310**		**2,306,701,948,213**	**2,292,023,510,751**
1.	Short-term trade payables	311	20	654,254,063,336	503,492,935,812
2.	Short-term advances from customers	312	21	248,441,851,078	278,605,769,249
3.	Payable dividends and profits	313		426,232,662	6,952,228,568
4.	Taxes and amounts payable to the State budget	314	12	47,663,395,345	37,667,818,737
5.	Payables to employees	315		21,898,480,000	27,706,257,409
6.	Short-term accrued expenses	316	22	13,891,965,497	15,651,253,914
7.	Short-term unearned revenue	319	23	117,874,344,591	195,627,566,837
8.	Other current payables	320	24	137,104,791,632	335,552,460,788
9.	Short-term loans and obligations under finance leases	321	25	1,061,526,505,902	888,678,371,396
10.	Short-term provisions	322		3,620,318,170	2,088,848,041
II.	**Long-term liabilities**	**330**		**2,947,925,553,736**	**2,826,945,419,334**
1.	Long-term trade payables	331	20	2,384,658,584	2,384,658,584
2.	Long-term unearned revenue	337	23	30,949,761,654	18,177,207,644
3.	Other long-term payables	338	24	174,353,491,867	164,794,586,238
4.	Long-term loans and obligations under finance leases	339	25	2,598,991,315,535	2,501,133,511,389
5.	Long-term provisions	342		141,246,326,096	140,455,455,429
D.	**EQUITY**	**400**	**26**	**2,333,557,315,577**	**2,280,114,072,459**
1.	Owners' contributed capital	411		916,000,000,000	916,000,000,000
	- Ordinary shares carrying voting rights	411a		*916,000,000,000*	*916,000,000,000*
2.	Share premium	412		127,600,000,000	127,600,000,000
3.	Other owners' capital	414		108,000,000,000	108,000,000,000
4.	Other reserves	419		(5,781,153,773)	(4,864,930,892)
5.	Retained earnings	420		588,574,298,824	490,682,300,782
	- Retained earnings accumulated to the prior period end/ year end	420a		*489,409,193,337*	*336,434,896,801*
	- Retained earnings of the current period	420b		*99,165,105,487*	*154,247,403,981*
6.	Non-controlling interests	429		599,164,170,526	642,696,702,569
	TOTAL RESOURCES (440=300+400)	**440**		**7,588,184,817,526**	**7,399,083,002,544**

Le Thu Thuy
Preparer/ Chief Accountant

Nguyen Van Hung
Group Executive Chairman
Hanoi, 28 July 2026

CONSOLIDATED PROFIT AND LOSS STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Notes	Quaters 2		Accumulated to the period	
				Current year	Prior year	Current year	Prior year
1.	**Gross revenue from goods sold and services rendered**	**01**	27	**878,569,502,709**	**299,762,014,497**	**1,438,803,832,577**	**675,376,513,572**
2.	Deductions	02		36,996,950	624,682,355	56,940,400	659,029,321
3.	**Net revenue from goods sold and services rendered (10=01-02)**	**10**		**878,532,505,759**	**299,137,332,142**	**1,438,746,892,177**	**674,717,484,251**
4.	Cost of sales	11	28	674,197,601,213	194,326,964,888	1,095,838,582,300	482,316,035,718
5.	**Gross profit from goods sold and services rendered (20=10-11)**	**20**		**204,334,904,546**	**104,810,367,254**	**342,908,309,877**	**192,401,448,533**
6.	Loss from the sale and liquidation of investment properties	21		-	**(144,270,212)**	-	**(144,270,212)**
7.	Financial income	22	29	30,303,323,085	11,892,151,177	49,975,973,715	23,862,022,593
8.	Financial expenses	23	30	75,121,540,439	55,378,618,260	133,787,529,329	102,374,595,649
9.	Selling expenses	25	31	17,897,028,241	10,131,761,131	29,033,710,259	20,004,996,871
10.	General and administration expenses	26	31	45,526,349,514	37,932,383,105	85,590,931,481	69,836,639,664
11.	Share of net profit from joint-ventures, associates	27		9,971,502,886	352,251,192	6,388,552,765	599,938,859
12.	**Operating profit (30=20 + (21-22) - (25+26))**	**30**		**106,064,812,323**	**13,467,736,915**	**150,860,665,288**	**24,502,907,589**
13.	Other income	31		5,153,160,197	7,802,657,379	6,098,218,327	8,587,978,515
14.	Other expenses	32		711,947,870	366,085,428	4,615,134,077	695,407,256
15.	**Profit from other activities (40=31-32)**	**40**		**4,441,212,327**	**7,436,571,951**	**1,483,084,250**	**7,892,571,259**
16.	**Accounting profit before tax (50=30+40)**	**50**		**110,506,024,650**	**20,904,308,866**	**152,343,749,538**	**32,395,478,848**
17.	Current corporate income tax expense	51		23,641,142,232	6,062,758,660	35,935,781,309	8,148,607,505
18.	Deferred corporate tax expense	52		386,327,976	(792,570,336)	(48,650,655)	(366,357,695)
19.	**Net profit after corporate income tax (60=50-51-52)**	**60**		**86,478,554,442**	**15,634,120,542**	**116,456,618,884**	**24,613,229,038**
	Profit after tax attributable to Parent Company	*61*		*72,011,900,531*	*14,738,455,260*	*99,165,105,487*	*22,862,249,793*
	Profit after tax attributable to non-controlling shareholders	*62*		*14,466,653,911*	*895,665,282*	*17,291,513,397*	*1,750,979,245*
20.	**Basic earnings per share**	70	32	786	161	1,083	250

Le Thu Thuy
Preparer/ Chief Accountant

Nguyen Van Hung
Group Executive Chairman
Hanoi, 28 July 2026

CONSOLIDATED CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
1.	***Profit before tax***	***01***	***152,343,749,538***	***32,395,478,849***
2.	***Adjustments for:***			
	Depreciation and amortisation of fixed assets and investment properties	02	82,121,522,330	65,242,380,435
	Provisions	03	5,078,696,010	(1,644,529,513)
	Foreign exchange losses arising from translating foreign currency items	04	-	(720,801,625)
	Losses from investing activities	05	36,445,336,460	(18,222,018,460)
	Interest expense	06	130,794,135,820	98,862,499,461
3.	***Operating profit before movements in working capital***	***08***	***406,783,440,158***	***175,913,009,147***
	Changes in receivables	09	(543,424,262,780)	(7,457,493,421)
	Changes in inventories	10	(75,114,982,685)	(71,713,530,775)
	Changes in payables (excluding accrued loan interest and corporate income tax payable)	11	171,788,615,263	(16,837,658,679)
	Changes in prepaid expenses	12	64,481,941,552	18,236,535,720
	Changes in trading securities	13	172,047,800,000	-
	Interest paid	14	(191,526,022,238)	(103,267,029,090)
	Corporate income tax paid	15	(28,130,778,048)	(19,312,411,784)
	Net cash generated by operating activities	***20***	***(23,094,248,778)***	***(24,438,578,882)***
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
1.	Acquisition and construction of fixed assets and other long-term assets	21	(400,323,465,074)	(264,708,709,112)
2.	Proceed from disposal of fixed assets		1,809,595,960	25,832,972,176
3.	Cash outflow for lending, buying debt instruments of other entities	22	(415,200,000,000)	(141,115,209,723)
4.	Cash recovered from lending, selling debt instruments of other entities	23	570,072,268,455	304,389,608,630
5.	Equity investments in other entities	24	(22,500,000,000)	(2,728,248,000)
6.	Cash recovered from investments in other entities	25	8,476,800,000	(1,447,037,610)
7.	Interest earned, dividends and profits received	26	11,126,935,340	12,135,850,827
	Net cash generated by investing activities	***30***	***(246,537,865,319)***	***(67,640,772,812)***

CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1.	Proceeds from borrowings	33	1,334,998,445,139	906,791,761,451
2.	Repayment of borrowings	34	(1,004,189,428,871)	(639,423,383,257)
3.	Repayment of obligations under finance leases	35	(20,103,077,616)	-
4.	Dividends and profits paid	36	(15,383,973,154)	(300,000,000)
	Net cash generated by financing activities	***40***	***295,321,965,498***	***267,068,378,194***
	Net increases in cash (50=20+30+40)	**50**	**25,689,851,401**	**174,989,026,500**
	Cash and cash equivalents at the beginning of the period	**60**	**301,487,789,526**	**199,763,948,767**
	Cash and cash equivalents at the end of the period (70=50+60)	**70**	**327,177,640,927**	**374,752,975,267**

Le Thu Thuy
Preparer/ Chief Accountant

Nguyen Van Hung
Group Executive Chairman

Hanoi, 28 July 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
These notes are an integral part of and should be read in conjunction with the accompanying consolidated sfinancial statements

1. GENERAL INFORMATION

CNCTech Group Joint Stock Company (the "Company") formerly known as CNC Hanoi Investment and Development Company Limited was established under Enterprise Registration Certificate No. 0106839469 dated 06 May 2015 issued by Hanoi Authority for Planning and Investment (currently known as Hanoi Department of Finance). On 29 December 2017, the Company transformed its ownership structure from a limited liability company to a joint stock company. The latest amended in the Enterprise Registration Certificate was the 22nd amendment dated 13 August 2025.

The head office of the Company is on the 1st Floor, Vista Building, No. 4/15 Duy Tan Street, Cau Giay Ward, Hanoi, Vietnam.

Operating industry and principal activities

The Company's operating industry is:

- Metal forging, stamping, pressing and rolling; metal powder smelting;
- Consulting, brokerage, real estate auction, land use rights auction;
- Real estate and land use rights business with owned or leased properties;
- Other professional, scientific, and technological activities that have not yet been classified;
- Research and development of natural science and engineering experiments;
- Mechanical processing; metal processing and coating;
- Manufacturing of cutlery, hand tools, and common metal objects;
- Producing other products made of metals that have not yet been classified;
- Manufacturing of metallurgical machines;
- Production of iron, steel, and cast iron;
- Iron and steel casting;
- Non-ferrous metal casting;
- Manufacture of metal structures;
- Manufacturing products from plastic;
- Rental of motor vehicles;
- Wholesale machinery, equipment and other machine parts;
- Other business support services activities have not been classified anywhere; and
- Research and development of social science and humanities experiments.

The principal activities of the Company and its subsidiaries include industrial manufacturing, financial investment, trading, construction and leasing of factories.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

The Company's structure

As at 30 June 2026, details of the Company's subsidiaries and associates are as follows:

No.	Name	Place of incorporation and operation	Proportion of ownership interest	Proportion of voting power held	Principal activities
	a) Direct subsidiaries				
1	CNCTech Binh Duong Joint Stock Company	Ho Chi Minh	99.00%	99.00%	Industrial production and factory lease
2	CNCTech Ha Nam Joint Stock Company	Ninh Binh	98.00%	98.00%	Factory and warehouse for lease
3	CNC Thang Long Joint Stock Company	Phu Tho	94.28%	94.28%	Industrial production and factory lease
4	CNC Global Joint Stock Company	Bac Ninh	92.00%	92.00%	Construction and factory lease
5	Vinh Phuc VinaStartup Joint Stock Company	Phu Tho	79.49%	79.49%	Construction and factory lease
6	FSI Group Joint Stock Company (i)	Phu Tho	48.00%	51.00%	Financial investment
	b) Indirect subsidiaries				
1	Bac Giang International Logistics Company Limited	Bac Ninh	57.17%	94.02%	Warehousing and goods storage services
2	CNC High Technologies Joint Stock Company	Ho Chi Minh	92.69%	98.32%	Industrial manufacturing
3	SMC Technology Joint Stock Company	Phu Tho	58.28%	61.82%	Industrial manufacturing
4	ASV Industrial Joint Stock Company	Phu Tho	48.08%	51.00%	Trading
5	BGL Services Limited Company	Bac Ninh	57.17%	100%	Warehousing and goods storage services
	c) Direct associate				
1	MKC Vinh Phuc Joint Stock Company	Phu Tho	50.00%	50.00%	Real estate business
2	VINECO Telecommunication Systems Joint Stock Company	Hanoi	49.00%	49.00%	Manufacturing and processing of electronic and telecommunications equipment
3	Vietnam CNC and Technology Application Joint Stock Company	Hanoi	35.14%	35.14%	Research, design and manufacture of specialized machines
4	Vietnam American Oil Tools Joint Stock Company	Ho Chi Minh	24.02%	24.02%	Production and processing of petroleum components
5	Arts Group Joint Stock Company	Phu Tho	48.23%	48.23%	Manufacturing and processing of medical equipment and instruments
	d) Indirect associate				
1	CNCTech Aerospace Joint Stock Company	Phu Tho	39.84%	42.26%	Manufacture of measuring, testing, navigation and control equipment

(i) The Company has entered into an agreement with Bao Ngoc MTV Investment Services Company Limited (a major shareholder of FSI Group Joint Stock Company ("FSI Group")) whereby the Company is granted more than 50% of the voting rights in FSI Group. Accordingly, the Company has the ability to control the financial and operating policies of FSI Group. As a result, the Company is deemed to have control over FSI Group and therefore recognises FSI Group as a subsidiary of the Company.

Disclosure of information comparability in the consolidated financial statements

Comparative figures for the Consolidated Statement of Financial Position are derived from the audited consolidated financial statements for the year ended 31 December 2025.

2. ACCOUNTING CONVENTION AND FINANCIAL YEAR

Accounting convention

The accompanying consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to consolidated financial reporting.

The consolidated financial statements are prepared based on consolidation of separate financial statements of the Company and its subsidiaries' financial statements.

The accompanying consolidated financial statements are not intended to present the consolidated financial position, consolidated results of operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Financial year

The Company's financial year begins on 01 January and ends on 31 December.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these consolidated financial statements, are as follows:

Estimates

The preparation of consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to consolidated financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and enterprises controlled by the Company (its subsidiaries). Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination (see below) and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

The effects of changes in ownership interests in subsidiaries that do not result in a loss of control are recognized in retained earnings.

Business combinations under the acquisition method

The assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the year of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognised.

Gain on bargain purchase

Gain on bargain purchase represents the excess of the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary, associate at the date of acquisition over the cost of acquisition. Gain on bargain purchase is immediately recognised in the consolidated income statement at the acquisition date.

Business combination under common control

A business combination under common control is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the combination, and that control is not transitory. An entity may be controlled by an individual or a group of individuals through contractual arrangements.

A business combination under common control is accounted for as follows:

- Assets and liabilities of the combining entities are recognized at their carrying amounts as of the combination date;
- No goodwill arises from the business combination transaction;
- The consolidated income statement reflects the operating results of the combining entities from the date of the business combination;
- The difference between the consideration transferred and the net assets of the acquired entity is recognized in Other Owner's capital.

In case the Company divests its investment resulting in the loss of control over a subsidiary previously acquired through a business combination under common control, the difference previously recognized in equity between the consideration transferred and the net assets of the subsidiary at the acquisition date shall be reclassified to retained earnings at the divestment date.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary, associate or jointly controlled entity at the date of acquisition. Goodwill is amortised on the straight-line basis over its estimated period of benefit which shall not exceed 10 years.

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The results and assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting. Interests in associates are carried in the balance sheet at cost as adjusted by post-acquisition changes in the Company's share of the net assets of the associate. Losses of an associate in excess of the Company's interest in that associate (which includes any long-term interests that, in substance, form part of the Company's net investment in the associate) are not recognised.

Where a group entity transacts with an associate of the Company, unrealised profits and losses are eliminated to the extent of the Company's interest in the relevant associate.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Trading securities

Trading securities are those the Company holds for trading purpose. Trading securities are recognised from the date the Company obtains the ownership of those securities and initially measured at the fair value of payments made at the transaction date plus directly attributable transaction costs.

In subsequent financial years, investments in trading securities are measured at cost less provision for impairment of such investments. Provision for impairment of investments in trading securities is made when there has been evidenced that their market prices are lower than their costs in accordance with prevailing accounting regulations.

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits and bonds held to maturity to earn periodic interest.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the consolidated income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for impairment of held-to-maturity invesments. Provision for impairment of held-to-maturity investments is made in accordance with prevailing accounting regulations.

Equity investments in other entities

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment. Provision for impairment of investments is made in accordance with prevailing accounting regulations.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. For trading activities, cost comprises cost of purchases and other directly attributable expenses.

The Company applies perpetual method to account for inventories. Cost is calculated using the weighted average method.

Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

Work-in-progress represents the costs of products and projects that are still in progress and have not been completed as at the end of the financial year.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the consolidated balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	5 - 40
Machinery and equipment	2 - 10
Motor vehicles and transmission equipment	3 - 10
Management equipment and supplies	2 - 7
Others	3 - 5

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds sales or disposals of assets and their carrying amount and is recognized in the consolidated income statement.

Tangible fixed assets also include the fair value of other tangible fixed assets acquired through business combinations.

Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Company as lessor

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the consolidated income statement using straight-line method over the lease term.

The Company as lessee

Assets held under finance leases are recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's general policy on borrowing costs.

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives, as follows:

	Years
Machinery, equipment	4 - 10

Intangible assets and amortisation

Intangible assets, specifically software, are stated at cost less accumulated depreciation.

Intangible assets are initially recognized at purchase price and are amortized using the straight-line method over their estimated useful lives as follows:

	Years
Software	3 - 10

Investment properties

Investment properties are composed of land use rights, offices and factories held by the Company to earn rentals or for capital appreciation. Investment properties held to earn rentals are stated at cost less accumulated depreciation while investment properties held for capital appreciation are stated at cost less impairment loss. The costs of purchased investment properties comprise their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transaction costs. The costs of self-constructed investment properties are the finally accounted construction or directly attributable costs of the properties. Investment properties held to earn rentals are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Land use rights	37
Offices and factories	5 - 48

Switching uses

The construction properties are transferred into investment properties at the end of the construction or handover stage for investment. The investment properties are transferred into inventories when the owner begins the project for sale purposes.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

Construction in progress also includes the fair value of other construction-in-progress costs acquired through business combination.

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods, including land rentals, infrastructure rentals, factory rentals, tools and supplies issued for consumption, and other prepaid expenses.

Prepaid land, infrastructure and factory rentals are charged to the income statement using the straight-line method over the lease term.

Other types of prepayments comprise costs of tools and supplies issued for consumption and other expenses which are expected to provide future economic benefits to the Company. These expenditures have been capitalised as long-term prepayments, and are allocated to the consolidated income statement using the straight-line method in accordance with the current prevailing accounting regulations.

Payable provisions

Payable provisions are recognised when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation as at the consolidated balance sheet date.

Unearned Revenue

Unearned revenue is the amounts received in advance relating to results of operations of multiple accounting periods for services or products that have been yet provided or delivered. The Company recognizes unearned revenue in proportion to its obligations that the Company will have to perform in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognized in the consolidated income statement for the year corresponding to the portion that meets the revenue recognition conditions.

Revenue recognition

Revenue from the sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) the amount of revenue can be measured reliably;
(d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
(e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several years, revenue is recognised in each year by reference to the percentage of completion of the transaction at the consolidated balance sheet date of that year. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) the amount of revenue can be measured reliably;
(b) it is probable that the economic benefits associated with the transaction will flow to the Company;
(c) the percentage of completion of the transaction at the consolidated balance sheet date can be measured reliably; and
(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from construction contracts

Revenue from construction contracts is recognised in accordance with the Company's accounting policy on construction contracts (see below).

Revenue from the sale of real estate

Revenue from the sale of real estate which the Company is the investor is recognised when all five (5) following conditions are satisfied:

(a) the real estate has been completed and transferred to the buyer, the Company has transferred to the buyer the significant risks and rewards of ownership of the real estate;
(b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the real estate sold;
(c) the amount of revenue can be measured reliably;
(d) the economic benefits associated with the transaction flowed or will flow to the Company; and
(e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Financial income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate. Dividend income from investments is recognised when the Company's right to receive payment has been established.

Construction contracts

Where the outcome of a construction contract can be estimated reliably and is accepted by the customers, revenue and costs are recognised by reference to the stage of completion of the contract activity accepted by the customers in the year. Variations, claims and incentive payments are included in contract revenue to the extent that they have been accepted by the customer.

Where the outcome of a construction contract cannot be estimated reliably, contract revenue is recognised to the extent of contract costs incurred that it is probable of recovery.

Sales deductions

Sales deductions include sales allowances and sales returns. Sales deductions incurred in the same year of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that year. In case that sales deductions for sales of products, goods or rendering of services sold in the year incurred after the consolidated balance sheet date but before the issuance of the consolidated financial statements, the Company recorded as revenue deductions for the year.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the balance sheet date are retranslated at the exchange rates of commercial bank where the Company usually transacts on the same date. Exchange differences arising from the translation of these accounts are recognised in the consolidated income statement.

Borrowing costs

Borrowing costs are recognised in the consolidated income statement in the year when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

Tax

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations. Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or to exercise significant influence over the other party in making financial and operating decisions, or when the Company and the other party are subject to common control or common significant influence. Related parties may be companies or individuals, including their close family members.

4. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
	VND	VND
Cash on hand	**992,759,677**	**998,994,857**
Bank demand deposits	**181,867,950,322**	**109,316,422,276**
Vietnam Bank for Agriculture and Rural Development	*20,123,706,249*	*179,841,287*
Vietnam Joint Stock Commercial Bank for Industry and Trade	*40,962,655,717*	*64,607,303,842*
Joint Stock Commercial Bank for Investment and Development of Vietnam	*29,435,829,124*	*300,253,517*
Military Commercial Joint Stock Bank	*56,253,279,359*	*16,255,429,575*
Public Bank Vietnam Limited	*27,724,506,078*	*13,281,526,653*
Others	*7,367,973,795*	*14,692,067,402*
Cash equivalents	**144,316,930,928**	**191,172,372,393**
Vietnam Joint Stock Commercial Bank for Industry and Trade	*93,946,629,237*	*91,434,192,075*
Military Commercial Joint Stock Bank	*40,470,301,691*	*39,838,180,318*
Viet Nam International Commercial Joint Stock Bank	*9,900,000,000*	*9,900,000,000*
Joint Stock Commercial Bank for Investment and Development of Vietnam	-	*50,000,000,000*
	327,177,640,927	**301,487,789,526**

5. TRADING SECURITIES

	Closing balance			Opening balance		
			VND			VND
	Cost	Provision	Fair value	Cost	Provision	Fair value
Credit Debts of DTK Joint Stock Company and The Vietnam Feed Joint Stock Company	-	-		172,047,800,000	-	(i)
	-	**-**		**172,047,800,000**	**-**	

(i) The Company has not been able to determine the fair value of its financial investments as at the end of the financial period, as current regulations do not provide specific guidance on determining the fair value of financial investments in unlisted companies.

6. HELD-TO-MATURITY INVESTMENTS

	Closing Balance			Opening balance		
	Cost	Provision	VND Fair value	Cost	Provision	VND Fair value
a. Short-term Held-to-maturity investments						
Term deposits	**556,399,297,335**	**-**	**556,399,297,335**	**638,000,000,000**	**-**	**638,000,000,000**
Vietnam Joint Stock Commercial Bank for Industry and Trade	395,146,465,758	-	395,146,465,758	483,000,000,000	-	483,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	159,252,831,577	-	159,252,831,577	-	-	-
Military Commercial Joint Stock Bank	2,000,000,000	-	2,000,000,000	-	-	-
Public Bank Vietnam Limited	-	-	-	105,000,000,000	-	105,000,000,000
Others	-	-	-	50,000,000,000	-	50,000,000,000
Loan receivables	**122,827,527,142**	**(4,063,503,276)**	**118,764,023,866**	**307,913,503,530**	**(2,100,000,000)**	**305,813,503,530**
Dreamtech Solutions Limited Company	62,432,024,659	-	62,432,024,659	109,855,942,466	-	*109,855,942,466*
CLI Invest Company Limited	-	-	-	44,371,764,384	-	*44,371,764,384*
Shine Capital Group Joint Stock Company	20,857,397,260	-	20,857,397,260	33,856,712,328	-	*33,856,712,328*
The Vietnam Feed Joint Stock Company	-	-	-	38,829,073,534	-	*38,829,073,534*
Facco - Construction Investment Joint Stock Company	-	-	-	20,317,808,219	-	*20,317,808,219*
CNC Da Nang Joint Stock Company	-	-	-	22,196,164,382	-	*22,196,164,382*
Vietnam American Oil Tools Joint Stock Company	15,342,136,985	*(3,990,000,000)*	11,352,136,985	14,175,342,463	*(2,100,000,000)*	*12,075,342,463*
Arts Group Joint Stock Company	6,303,200,000	-	6,303,200,000	-	-	-
Others	17,892,768,238	*(73,503,276)*	17,819,264,962	24,310,695,754	-	*24,310,695,754*
	679,226,824,477	**(4,063,503,276)**	**675,163,321,201**	**945,913,503,530**	**(2,100,000,000)**	**943,813,503,530**
b. Long-term Held-to-maturity investments						
Loan receivables						
CNCPS Joint Stock Company	570,000,000	-	570,000,000	570,000,000	-	570,000,000
	570,000,000	**-**	**570,000,000**	**570,000,000**	**-**	**570,000,000**

7. SHORT-TERM TRADE RECEIVABLES

	Closing balance	Opening balance
	VND	VND
CNC Technology Solutions Joint Stock Company	53,712,466,740	10,537,749,954
Shine Capital Group Joint Stock Company	46,177,143,417	7,624,171,318
Song Thao Investment Joint Stock Company	40,714,001,665	37,189,978,581
TNT Viet Nam Environment Construction and Consultant Joint Stock Company	28,311,203,376	-
Boyd Vietnam Company Limited	21,513,409,172	19,068,965,255
VINECO Telecommunication Systems Joint Stock Company	21,015,813,811	22,191,859,213
Vietnam Post and Telecommunication Industry Technology Joint Stock Company	12,223,256,358	23,867,195,229
Jusda International Supply Chain Management (Viet Nam) Company Limited	11,653,361,056	28,092,530,995
UTI Semitech Company Limited	7,840,749,059	64,514,718,123
Hifund Vietnam Joint Stock Company	5,456,883,948	22,407,622,154
Viettel Manufacturing Corporation - One Member Limited Liability Company	5,625,420,548	10,625,106,380
World Elite Electronics (Vietnam) Company Limited	674,581,672	645,824,304
Others	194,556,443,655	184,476,928,630
	449,474,734,477	**431,242,650,136**

Short-term trade receivables from related parties (Details stated in Note 33)

8. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance	Opening balance
	VND	VND
TAT Corporation	37,800,471,296	-
Bao Quan Ha Noi Investment and Trading Joint Stock Company	16,000,000,000	-
Ba Thien Industrial Development Joint Stock Company	14,274,138,486	18,108,754,909
Duc Binh Trading and Service Joint Stock Company	11,334,751,622	-
Intech Infrastructure and Construction Joint Stock Company	7,356,936,000	7,482,000,000
Thien An Investment Joint Stock Company	6,371,121,684	28,819,007,015
Lac Hong Investment Corporation	5,012,400,000	5,012,400,000
TAIE Construction Development Mechanical Electric and Trading Company Limited	5,952,089,535	-
Others	38,004,112,672	23,244,090,175
	142,106,021,295	**82,666,252,099**

Other receivables to related parties (Details stated in Note 33)

9. OTHER RECEIVABLES

	Closing balance	Opening balance
a. Current	VND	VND
Deposit for share acquisition	83,155,442,325	24,132,627,260
Deposit for Investment Entrustment	50,000,000,000	-
Deposit for the Transfer of Land Lease Rights, Factories and Land-attached Assets	60,000,000,000	-
Prepayment of site clearance expenses	13,534,432,003	13,534,432,003
Short-term deposits and collaterals	11,814,241,455	12,454,989,375
Advances	11,948,436,620	12,059,004,222
Others	19,357,495,395	27,296,826,706
	249,810,047,798	**89,477,879,566**

b. Non-current		
Deposit for Transfer of Land Use Rights with Technical Infrastructure in Place	60,000,000,000	-
Deposit for investment project implementation	43,741,000,000	43,741,000,000
Long-term pledges, mortgages, deposits and collaterals	5,850,517,443	3,219,294,974
Deposit for factory leases	3,905,078,400	3,905,078,400
Others	-	83,966,126
	113,496,595,843	**50,949,339,500**

Other receivables to related parties (Details stated in Note 33)

10. INVENTORIES

	Closing balance	Opening balance
	VND	VND
Goods in transit	-	1,024,207,546
Raw materials	33,698,706,342	30,366,350,671
Tools and supplies	24,117,377,751	17,998,645,566
Work in progress	175,100,918,302	140,982,785,795
Finished goods	37,422,540,554	29,445,777,436
Merchandise	38,753,446,595	14,160,239,845
	309,092,989,544	**233,978,006,859**

11. PREPAYMENTS

	Closing balance	Opening balance
	VND	VND
a. Current		
Tools and supplies issued for consumption	3,837,394,712	2,279,454,590
Machinery and Equipment Rental Expenses	9,038,917,025	-
Prepaid factory rental	2,603,385,596	2,603,385,600
Others	9,057,021,069	5,606,625,137
	24,536,718,402	**10,489,465,327**
b. Non-current		
Prepaid land and infrastructure rental	1,072,509,559,780	1,148,779,241,565
Tools and supplies issued for consumption	24,771,799,908	20,390,624,145
Prepaid factory rental	56,961,559,200	63,410,037,600
Others	38,782,132,102	38,974,342,307
	1,193,025,050,990	**1,271,554,245,617**

12. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

	Opening balance	Payable/ during the year	Paid/Offset during the year	Decrease from subsidiary divestment	Closing balance
a. Receivables	**VND**	**VND**	**VND**	**VND**	**VND**
Personal income tax	15,725,607	151,791,467	-	-	167,517,074
Import and export duties	-	60,479,184	-	-	60,479,184
Fees, charges and other payables	4,717,302,674	2,413,301,786	16,779,344	-	7,113,825,116
	4,733,028,281	**2,625,572,437**	**16,779,344**	**-**	**7,341,821,374**
b. Payables					
Value added tax	6,700,294,891	9,554,359,117	6,267,493,108	-	9,987,160,900
Corporate income tax	28,294,366,767	35,935,781,309	28,130,778,048	187,453,411	35,911,916,617
Personal income tax	2,047,836,458	5,584,923,839	6,101,245,918	26,633,151	1,504,881,228
Real Estate Tax	-	525,001,680	266,185,080	-	258,816,600
Fees, charges and other payables	625,320,621	175,556,213	800,256,834	-	620,000
	37,667,818,737	**42,221,263,041**	**35,298,465,880**	**214,086,562**	**47,663,395,345**

13. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles and transmission equipment	Management equipment and supplies	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
Opening balance	**550,009,049,878**	**293,013,541,263**	**44,829,211,637**	**4,942,604,229**	**3,136,222,382**	**895,930,629,389**
- Additions	619,270,932	47,876,494,594	5,854,209,092	402,189,833	-	54,752,164,451
- Reclassification	-	(105,907,666)	105,907,666	-	-	-
- Disposals	-	(34,590,430,802)	(6,931,942,667)	-	-	(41,522,373,469)
- Other increase/ (decrease)	(258,361,593)	145,902,796	-	-	-	(112,458,797)
Closing balance	**550,369,959,217**	**306,339,600,185**	**43,857,385,728**	**5,344,794,062**	**3,136,222,382**	**909,047,961,574**
ACCUMULATED DEPRECIATION						
Opening balance	**44,371,075,968**	**101,559,420,645**	**19,234,246,297**	**2,212,716,157**	**2,066,633,175**	**169,444,092,242**
- Charge for the period	11,508,678,840	16,139,014,607	2,811,222,146	355,715,429	142,202,130	30,956,833,152
- Reclassification	1,760,387	(92,930,715)	17,577,633	64,031,851	9,560,844	-
- Disposals	-	-	(5,077,037,009)	-	-	(5,077,037,009)
- Other increase/ (decrease)	(22,016,399)	-	-	1	-	(22,016,398)
Closing balance	**55,859,498,796**	**117,605,504,537**	**16,986,009,067**	**2,632,463,438**	**2,218,396,149**	**195,301,871,987**
NET BOOK VALUE						
Opening balance	**505,637,973,910**	**191,454,120,618**	**25,594,965,340**	**2,729,888,072**	**1,069,589,207**	**726,486,537,147**
Closing balance	**494,510,460,421**	**188,734,095,648**	**26,871,376,661**	**2,712,330,624**	**917,826,233**	**713,746,089,587**

13. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS (Continued)

Detailed list of tangible fixed assets currently in existence and those disposed of/ sold/ transferred during the period with a value equal to or greater than 10% of the total tangible fixed assets:

Name	Cost (VND)
Tangible fixed assets currently in existence	
Transportation and Drainage Infrastructure in Bac Giang International Logistics Center Project	160,286,620,954

14. INCREASES, DECREASES IN FINANCE LEASE ASSETS

	Machinery and equipment
	VND
COST	
Opening balance	**36,798,948,456**
- Additions	34,590,430,802
Closing balance	**71,389,379,258**
ACCUMULATED DEPRECIATION	
Opening balance	**13,810,186,702**
- Charge for the period	2,871,423,620
Closing balance	**16,681,610,322**
NET BOOK VALUE	
Opening balance	**22,988,761,754**
Closing balance	**54,707,768,936**

15. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Software
	VND
COST	
Opening balance	**11,059,636,400**
- Additions	31,530,000
Closing balance	**11,091,166,400**
ACCUMULATED AMORTISATION	
Opening balance	**7,719,940,948**
- Charge for the period	532,558,118
Closing balance	**8,252,499,066**
NET BOOK VALUE	
Opening balance	**3,339,695,452**
Closing balance	**2,838,667,334**

15. INCREASES, DECREASES IN INTANGIBLE ASSETS (continued)

Detailed list of intangible assets currently in existence and those disposed of/sold/transferred during the period with a value equal to or greater than 10% of the total intangible assets:

Name	Cost (VND)
Intangible assets currently in existence	
Manufacturing Execution System (MES)	1,158,000,000
HR management software	2,000,000,000
EOFFICE enterprise management software	5,500,000,000
ERP-SAP Business One system	1,211,086,400

16. INCREASES, DECREASES IN INVESTMENT PROPERTY

	Land use rights	Offices and factories	Total
COST			
Opening balance	**39,214,508,030**	**2,290,742,674,718**	**2,329,957,182,748**
- Transfer from construction in progress	-	341,180,704,100	341,180,704,100
- Acquisitions	-	6,302,991,270	6,302,991,270
- Decrease due to deconsolidation of a subsidiary	-	(87,360,479,194)	(87,360,479,194)
Closing balance	**39,214,508,030**	**2,550,865,890,894**	**2,590,080,398,924**
ACCUMULATED DEPRECIATION			
Opening balance	**5,299,257,821**	**266,710,572,892**	**272,009,830,713**
- Charge for the period	529,925,784	47,230,781,656	47,760,707,440
- Decrease due to deconsolidation of a subsidiary	-	(15,385,724,613)	(15,385,724,613)
Closing balance	**5,829,183,605**	**298,555,629,935**	**304,384,813,540**
NET BOOK VALUE			
Opening balance	**33,915,250,209**	**2,024,032,101,826**	**2,057,947,352,035**
Closing balance	**33,385,324,425**	**2,252,310,260,959**	**2,285,695,585,384**

17. CONSTRUCTION IN PROGRESS

	Closing balance	Opening balance
	VND	VND
Bac Giang International Logistics Center Project	473,069,761,036	509,653,428,034
CNC High Technologies Factory Project	19,369,107,133	19,048,884,065
Intech Bac Ninh Project	15,415,800,000	-
Others	40,698,085,387	48,355,455,182
	548,552,753,556	**577,057,767,281**

18. INVESTMENTS IN ASSOCIATES

	Closing balance		Openning balance	
		VND		VND
	Cost	Carrying amount under the equity method	Cost	Carrying amount under the equity method
MKC Vinh Phuc Joint Stock Company	125,000,000,000	124,851,142,018	125,000,000,000	124,929,339,385
VINECO Telecommunication Systems Joint Stock Company	56,586,065,585	59,150,002,298	56,586,065,585	61,431,243,034
Vietnam American Oil Tools Joint Stock Company	43,233,800,000	17,282,916,042	43,233,800,000	20,499,314,968
Vietnam CNC and Technology Application Joint Stock Company	18,264,180,000	70,839,842,516	18,264,180,000	61,878,298,451
CNCTech Aerospace Joint Stock Company	4,501,000,000	5,177,934,013	4,501,000,000	4,970,870,994
Arts Group Joint Stock Company	49,022,500,000	51,661,865,884	-	-
	296,607,545,585	**328,963,702,771**	**247,585,045,585**	**273,709,066,832**

19. EQUITY INVESTMENTS IN OTHER ENTITIES

	Closing balance			Openning balance		
			VND			VND
	Cost	Provision	Carrying amount	Cost	Provision	Carrying amount
Investment under the Business Cooperation Contract	-	-	(i)	30,000,000,000	-	(i)
Yen Lac Hitech Industrial Park Joint Stock Company	22,500,000,000	-	(i)	-	-	(i)
Vija Technology Joint Stock Company	13,500,000,000	-	(i)	13,500,000,000	-	(i)
MK Vision Joint Stock Company	7,500,000,000	-	(i)	7,500,000,000	-	(i)
Hop Thinh Green Clusters Joint Stock Company	-	-	(i)	8,800,000,000	-	(i)
CNC Harmony Urban Development Company Limited	18,400,000,000	-	(i)	-		
	61,900,000,000	**-**		**59,800,000,000**	**-**	

(i) The Company has not determined the fair value of its financial investment as at the end of the financial year, as current regulations do not provide specific guidance on the determination of fair value of financial investments in unlisted companies.

20. SHORT-TERM TRADE PAYABLES

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Vineco Telecommunication Systems Joint Stock Company	12,870,360,870	3,526,167,938
Viet Nhat Investment and Trading Joint Stock Company	24,350,579,827	28,006,874,758
HVC Investment and Technology Joint Stock Company	311,658,041,594	194,554,522,225
Hifund Vietnam Joint Stock Company	6,659,602,967	19,091,238,548
Minh Quan Vinh Phuc Joint Stock Company	12,744,296,380	-
Shine Capital Group Joint Stock Company	52,022,408,047	12,904,524,889
Hai Minh Phat Technology Company Limited	13,015,631,219	-
Makino Vietnam Company Limited	11,806,228,599	43,137,360
Others	209,126,913,833	245,366,470,094
	654,254,063,336	**503,492,935,812**
In which:		
Short-term trade payables to related parties (Details stated in Note 33)		
b. Long-term		
Saigon - Danang Investment Joint Stock Company	2,384,658,584	2,384,658,584
	2,384,658,584	**2,384,658,584**

21. SHORT-TERM ADVANCES FROM CUSTOMERS

	Closing balance	Opening balance
	VND	VND
CNC Technology Solutions Joint Stock Company	-	97,949,704,730
Huu Nghi Xuan Cuong Joint Stock Company	13,692,323,000	-
Intech Robotics Joint Stock Company	51,117,350,000	34,243,350,000
TAT Corporation	36,062,578,053	-
Vietnam Accton Technology Company Limited	8,784,307,913	930,278,924
Green Park Nam Binh Xuyen Development Company Limited	35,832,385,354	-
UTI Vina Vinh Phuc Company Limited	27,113,521,167	28,502,573,335
Vitalink Vietnam Company Limited	-	27,476,786,998
Vietnam Zesum Technology Company Limited	54,693,433,760	54,693,433,760
Others	21,145,951,831	34,809,641,502
	248,441,851,078	**278,605,769,249**
In which:		
Short-term advances from related parties (Details stated in Note 33)		

22. SHORT-TERM ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
Accrual of interest expenses	10,157,437,767	11,911,507,677
Other accruals	3,734,527,730	3,739,746,237
	13,891,965,497	**15,651,253,914**
In which:		
Accrued expenses with related parties (Details stated in Note 33)		

23. UNEARNED REVENUE

	Closing balance VND	Opening balance VND
a. Short-term unearned revenue		
Advance for short-term lease of factory premises	112,439,561,686	193,095,968,410
Other short-term unearned revenue	5,434,782,905	2,531,598,427
	117,874,344,591	**195,627,566,837**
In which:		
Unearned revenue with related parties (Details stated in Note 33)		
b. Long-term unearned revenue		
Advance for long-term lease of factory premises	30,949,761,654	18,177,207,644
	30,949,761,654	**18,177,207,644**

24. OTHER PAYABLES

	Closing balance VND	Opening balance VND
a. Current		
Deposits received for share subscriptions	39,900,000,000	-
Deposits received for transfers of trading securities	-	249,800,000,000
Deposits received for office and factory leases	38,389,394,033	41,109,679,562
Deposits received for office and factory renovation works	30,055,731,243	-
Hoang Phuc Logistics Company Limited	19,709,342,468	19,709,342,468
Others	9,050,323,888	24,933,438,758
	137,104,791,632	**335,552,460,788**
In which:		
Other current payables to related parties (Details stated in Note 33)		
b. Non-current		
Deposits for office and factory leases	174,353,491,867	164,794,586,288
	174,353,491,867	**164,794,586,288**

25. LOANS AND OBLIGATIONS UNDER FINANCE LEASES

a) Short-term loans and obligations under finance leases

	Opening balance	Decreases in the period	Decreases due to deconsolidation of a subsidiary	Increases in the period	Closing balance
	VND	VND	VND	VND	VND
Loans from banks	**614,661,598,025**	**576,245,556,067**	**-**	**712,373,999,752**	**750,790,041,710**
Vietnam Bank for Agriculture and Rural Development	64,696,000,000	67,127,891,129	-	100,864,891,129	98,433,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade	14,743,954,796	19,505,645,920	-	37,084,020,815	32,322,329,691
Joint Stock Commercial Bank for Investment and Development of Vietnam	34,254,367,724	34,254,367,724	-	32,604,051,871	32,604,051,871
Military Commercial Joint Stock Bank	254,117,935,722	193,940,427,203	-	279,134,289,644	339,311,798,163
Vietnam International Commercial Joint Stock Bank	78,625,470,456	78,625,470,456	-	78,667,295,761	78,667,295,761
Public Bank Vietnam Limited	168,223,869,327	182,791,753,635	-	184,019,450,532	169,451,566,224
Loans from related parties	**8,800,000,000**	**109,130,000,000**	**-**	**182,830,000,000**	**82,500,000,000**
Hop Thinh Green Clusters JSC	8,800,000,000	8,800,000,000	-	-	-
CLI Invest Company Limited	-	100,330,000,000	-	100,330,000,000	-
Ms. Nguyen Thi Dung	-	-	-	82,500,000,000	82,500,000,000
Loans from individuals	**100,000,000**	**2,527,000,000**	**-**	**7,927,000,000**	**5,500,000,000**
Current portion of long-term loans	**265,116,773,371**	**138,732,407,926**	**7,150,000,000**	**103,502,098,747**	**222,736,464,192**
	888,678,371,396	**826,634,963,993**	**7,150,000,000**	**1,006,633,098,499**	**1,061,526,505,902**

25. LOANS AND OBLIGATIONS UNDER FINANCE LEASES (Continued)

b) Long-term loans and obligations under finance leases

	Opening balance	Decreases in the period	Decreases due to deconsolidation of a subsidiary	Increases in the period	Closing balance
	VND	VND	VND	VND	VND
Loans from banks	**2,594,827,596,450**	**115,871,479,565**	**32,850,000,000**	**238,017,681,374**	**2,684,123,798,259**
Vietnam Bank for Agriculture and Rural Development	203,812,000,000	7,518,000,000	-	-	196,294,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade	881,056,768,765	40,433,799,632	32,850,000,000	198,603,397,864	1,006,376,366,997
Joint Stock Commercial Bank for Investment and Development of Vietnam	251,853,242,075	14,497,614,754	-	-	237,355,627,321
Joint Stock Commercial Bank for Foreign Trade of Viet Nam	599,889,295,944	17,964,694,046	-	-	581,924,601,898
Military Commercial Joint Stock Bank	461,354,762,809	25,384,655,677	-	34,767,283,510	470,737,390,642
Public Bank Vietnam Limited	188,500,000,000	9,220,000,000	-	-	179,280,000,000
Shinhan Bank Vietnam Limited	8,361,526,857	852,715,456	-	4,647,000,000	12,155,811,401
Obligations under finance leases	**10,422,688,293**	**12,166,372,091**	**-**	**37,357,665,266**	**35,613,981,468**
BIDV-Sumi Trust Leasing Company., Ltd.	2,669,208,509	400,381,278	-	-	2,268,827,231
Chailease International Leasing Company Limited	7,753,479,784	11,765,990,813	-	37,357,665,266	33,345,154,237
Loans from other entities	**41,000,000,000**	**24,000,000,000**	**-**	**-**	**17,000,000,000**
CNC Da Nang Joint Stock Company	40,000,000,000	24,000,000,000	-	-	16,000,000,000
Four Tigers Technology Joint Stock Company	1,000,000,000	-	-	-	1,000,000,000

25. LOANS AND OBLIGATIONS UNDER FINANCE LEASES (Continued)

b) Long-term loans and obligations under finance leases (continued)

	Opening balance	Decreases in the period	Decreases due to deconsolidation of a subsidiary	Increases in the period	Closing balance
	VND	VND		VND	VND
Loans from related parties	**86,433,333,342**	**31,233,333,342**	**-**	**7,750,000,000**	**62,950,000,000**
Mrs. Nguyen Thi Dung	23,500,000,000	29,900,000,000	-	7,750,000,000	1,350,000,000
CNCTech Aerospace Joint Stock Company	10,600,000,000	-	-	-	10,600,000,000
Viet Nam CNC and Technology Application Joint Stock Company	51,000,000,000	-	-	-	51,000,000,000
Mr. Nguyen Thai Son	1,333,333,342	1,333,333,342	-	-	-
Loans from individuals	**33,566,666,675**	**58,100,000,017**	**-**	**46,573,333,342**	**22,040,000,000**
	2,766,250,284,760	**241,371,185,015**	**32,850,000,000**	**329,698,679,982**	**2,821,727,779,727**
In which:					
- Amount due for settlement within 12 months	*265,116,773,371*				*222,736,464,192*
- Amount due after 12 months	*2,501,133,511,389*				*2,598,991,315,535*

26. OWNERS' EQUITY

Movement in owners' equity

	Owners' contributed capital	Share premium	Other owner's capital	Other reserves	Retained earnings	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND
Prior year's opening balance	**916,000,000,000**	**127,600,000,000**	**108,000,000,000**	**(4,864,930,892)**	**338,651,022,651**	**570,609,742,903**	**2,055,995,834,662**
Profit for the year	-	-	-	-	154,247,403,981	46,242,935,526	200,490,339,507
Increase arising from business combination	-	-	-	-	-	1,242,246,211	1,242,246,211
Capital increase in subsidiaries	-	-	-	-	(1,501,048,254)	34,249,443,763	32,748,395,509
Changes in ownership interest in subsidiaries	-	-	-	-	(2,093,171)	2,093,171	-
Divestment of subsidiaries	-	-	-	-	(112,984,425)	(1,334,053,188)	(1,447,037,613)
Dividend declared	-	-	-	-	-	(8,315,705,817)	(8,315,705,817)
Remuneration paid to Board of Directors and Board of Supervisors	-	-	-	-	(600,000,000)	-	(600,000,000)
Current year's opening balance	**916,000,000,000**	**127,600,000,000**	**108,000,000,000**	**(4,864,930,892)**	**490,682,300,782**	**642,696,702,569**	**2,280,114,072,459**
Prior period's opening balance	**916,000,000,000**	**127,600,000,000**	**108,000,000,000**	**(4,864,930,892)**	**490,682,300,782**	**642,696,702,569**	**2,280,114,072,459**
Profit for the period	-	-	-	-	99,165,105,487	17,291,513,397	116,456,618,884
Divestment of subsidiaries	-	-	-	(916,222,881)	-	(49,137,919,353)	(50,054,142,234)
Dividends paid by subsidiary during the period	-	-	-	-	-	(11,359,310,092)	(11,359,310,092)
Board and Supervisory Board remuneration	-	-	-	-	(1,050,000,000)	-	(1,050,000,000)
Decrease in capital of subsidiary	-	-	-	-	-	(323,200,000)	(323,200,000)
Other (decrease)/increase	-	-	-	-	(223,107,445)	(3,615,995)	(226,723,440)
Current period's closing balance	**916,000,000,000**	**127,600,000,000**	**108,000,000,000**	**(5,781,153,773)**	**588,574,298,824**	**599,164,170,526**	**2,333,557,315,577**

Charter capital

According to the 22nd amended Enterprise Registration Certificate dated 13 August 2025, the Company's charter capital is VND 916,000,000,000. As at 30 June 2026, the Company's charter capital has been fully contributed by the shareholders as follows:

	Contributed capital			
	Closing balance		Opening balance	
	VND	%	VND	%
Mr. Nguyen Van Hung	451,599,670,000	49.30	451,599,670,000	49.30
Tang Wing Fong Terry	94,806,140,000	10.35	94,806,140,000	10.35
MK Hitech Joint Stock Company	76,333,330,000	8.33	76,333,330,000	8.33
MB Capital Management Joint Stock Company	17,800,000,000	1.94	45,800,000,000	5.00
TAT Investment and Trading Company Limited	45,800,000,000	5.00	45,800,000,000	5.00
Others	229,660,860,000	25.08	201,660,860,000	22.02
	916,000,000,000	**100**	**916,000,000,000**	**100**

As at 30 June 2026, the Company has 91,600,000 ordinary shares in issue, with a par value of VND 10,000.

27. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Revenue from merchandise and finished goods sold	508,946,961,669	340,484,936,308
Revenue from lease and accompanied services	265,737,005,948	212,834,132,739
Revenue from construction	650,079,920,784	116,545,850,620
Other revenues	14,039,944,176	5,511,593,905
	1,438,803,832,577	**675,376,513,572**
Deductions		
Sales return	(56,940,400)	(34,288,820)
Sales discounts	-	(624,740,501)
Net revenue	**1,438,746,892,177**	**674,717,484,251**

28. COST OF GOODS SOLD AND SERVICES RENDERED

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Cost of merchandise and finished goods sold	459,310,900,130	297,856,636,184
Cost of lease and accompanied services	91,161,790,629	73,366,987,833
Cost of construction	539,223,743,462	105,913,840,594
Other costs	6,142,148,079	5,178,571,107
	1,095,838,582,300	**482,316,035,718**

29. FINANCIAL INCOME

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	
Deposit and loan interest	41,243,891,571	17,674,262,000
Gains on trading securities	5,014,181,007	-
Gains on transfer of shares	593,183,557	-
Dividends and profits received	123,789,315	-
Others	3,000,928,265	6,187,760,593
	49,975,973,715	**23,862,022,593**

30. FINANCIAL EXPENSES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	
Interest expenses of loans and obligations under finance leases	130,794,135,820	98,910,559,561
Foreign exchange losses	1,748,802,611	2,769,198,839
Provision for impairment losses on investments in other entities	1,244,490,898	-
Others	100,000	694,837,249
	133,787,529,329	**102,374,595,649**

31. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Selling expenses		
Labour costs and staff costs	8,171,456,016	7,049,058,994
Raw materials and packaging	5,256,952,172	871,313,253
Tools and supplies	229,851,125	2,685,382,153
Depreciation and amortisation	123,131,358	62,084,138
Warranty provision expense	2,127,541,647	-
Out-sourced services	11,025,870,964	7,061,319,071
Others	2,098,906,977	2,275,839,262
	29,033,710,259	**20,004,996,871**
General and administration expenses		
Staff costs	38,000,026,280	31,811,108,902
Management Materials Expenses	538,920,200	-
Stationery costs	1,254,409,575	1,978,082,386
Depreciation and amortisation	2,978,097,542	2,971,049,142
Taxes, fees and charges	823,012,620	427,984,980
Warranty provision expense	4,266,238,261	-
Out-sourced services	21,719,350,433	20,233,887,862
Others	16,010,876,570	12,414,526,392
	85,590,931,481	**69,836,639,664**

32. BASIC EARNINGS PER SHARE

The calculation of the basic earnings per share attributable to ordinary shareholders of the holding company is based on the following data:

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Profit for the period attributable to ordinary shareholders of the holding company (VND)	99,165,105,487	22,862,249,793
Less: Remuneration paid to the Board of Directors and Board of Supervisors (VND)	-	-
Profit attributable to ordinary shareholders of the holding company (VND)	99,165,105,487	22,862,249,793
Average ordinary shares in circulation for the period (share)	91,600,000	91,600,000
Basic earnings per share (VND/share)	**1,083**	**250**

33. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related parties	Relationship
Arts Group Joint Stock Company	Associate
CNCTech Aerospace Joint Stock Company	Associate
Vineco Telecommunication Systems Joint Stock Company	Associate
MKC Vinh Phuc Joint Stock Company	Associate
Vietnam American Oil Tools Joint Stock Company	Associate
Vietnam CNC and Technology Application Joint Stock Company	Associate
CNC Technology Solutions Joint Stock Company	Company related to key management personnel
CLI Investment Company Limited	Company related to key management personnel
FSI Holdings Company Limited	Company related to key management personnel
UTI Semitech Company Limited	Company related to key management personnel
Green Park Nam Binh Xuyen Development Company Limited	Company related to key management personnel
Bluestar Alliance Holdings LTD	Company related to key management personnel
Hop Thinh Green Clusters Joint Stock Company	No longer related party
Sky Light Electronic Joint Stock Company	No longer related party from 03/04/2026
Shine Capital Group Joint Stock Company	No longer related party from 03/04/2026
Ba Thien Industrial Development Joint Stock Company	No longer related party
Pavana Technologies Joint Stock Company	No longer related party
The Vietnam Feed Joint stock Company	No longer related party
Board of Directors, Executive Board, Board of Supervisors and Chief Accountant	Key management personnel

During the period, the Company entered into the following significant transactions with its related parties:

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Revenue from goods sold and rendered services	**630,190,705,373**	**102,742,397,161**
Vineco Telecommunication Systems Joint Stock Company	30,108,693,263	-
CNC Technology Solutions Joint Stock Company	390,292,906,449	80,384,026,672
Vietnam CNC and Technology Application Joint Stock Company	44,243,332,801	1,969,807,400
Green Park Nam Binh Xuyen Development Company Limited	133,527,094,170	-
UTI Semitech Company Limited	-	15,444,044,484
Shine Capital Group Joint Stock Company	32,018,678,690	4,944,518,605

33. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)

During the period, the Company entered into the following significant transactions with its related parties (Continued):

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Purchase of goods and services	**63,308,701,854**	**31,173,947,205**
Vineco Telecommunication Systems Joint Stock Company	8,517,269,340	-
CNC Technology Solutions Joint Stock Company	22,840,876,733	6,300,108,168
Vietnam CNC and Technology Application Joint Stock Company	267,100,000	623,100,000
Shine Capital Group Joint Stock Company	31,683,455,781	24,250,739,037
Dividend distribution	**3,165,000,000**	**-**
Mr. Nguyen Van Hung	2,832,500,000	-
Mr. Vu Anh Tuan	332,500,000	-
Dividend declared	**2,919,572,025**	**2,389,395,426**
Vineco Telecommunication Systems Joint Stock Company	2,795,782,710	2,389,395,426
Hop Thinh Green Clusters Joint Stock Company	123,789,315	-
Repurchase of equity interest	**18,400,000,000**	**-**
CNC Technology Solutions Joint Stock Company	18,400,000,000	-
Interest income	**9,028,755,618**	**5,777,344,293**
CNC Technology Solutions Joint Stock Company	-	46,586,301
Green Park Nam Binh Xuyen Development Company Limited	-	2,770,010,137
CLI Investment Company Limited	7,861,961,096	(219,856,416)
Vietnam American Oil Tools Joint Stock Company	1,166,794,522	786,410,957
Shine Capital Group Joint Stock Company	-	686,465,753
The Vietnam Feed Joint stock Company	(**)	1,707,727,561
Loan recovery	**414,250,000,000**	**357,027,247,829**
CNC Technology Solutions Joint Stock Company	-	9,500,000,000
Green Park Nam Binh Xuyen Development Company Limited	-	231,250,000,000
CLI Investment Company Limited	413,100,000,000	72,050,000,000
MKC Vinh Phuc Joint Stock Company	650,000,000	-
Shine Capital Group Joint Stock Company	-	15,000,000,000
Ba Thien Industrial Development Joint Stock Company	(**)	21,000,000,000
Mr. Nguyen Van Hung	-	8,227,247,829
Arts Group Joint Stock Company	500,000,000	(*)

33. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)

During the period, the Company entered into the following significant transactions with its related parties (Continued):

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Interest expense	**8,680,849,201**	**4,112,714,873**
Vietnam CNC and Technology Application Joint Stock Company	3,034,849,316	3,034,849,316
CLI Investment Company Limited	1,480,698,083	122,197,278
CNCTech Aerospace Joint Stock Company	525,643,835	525,643,836
Ms. Nguyen Thi Dung	966,791,637	279,691,350
Pavana Technologies Joint Stock Company	(**)	63,123,288
Ms. Nguyen Hong Nhung	2,672,866,330	87,209,805
Lending	**369,050,000,000**	**324,230,000,000**
CNC Technology Solutions Joint Stock Company	-	9,500,000,000
Green Park Nam Binh Xuyen Development Company Limited	-	230,700,000,000
CLI Investment Company Limited	368,900,000,000	77,800,000,000
MKC Vinh Phuc Joint Stock Company	150,000,000	130,000,000
Mr. Nguyen Van Hung	-	6,100,000,000
Repayment of borrowings	**180,330,000,000**	**86,151,275,068**
Green Park Nam Binh Xuyen Development Company Limited	-	41,525,000,000
CLI Investment Company Limited	100,330,000,000	6,736,275,068
Ms. Nguyen Thi Dung	29,900,000,000	34,390,000,000
Pavana Technologies Joint Stock Company	-	3,000,000,000
Mr. Dinh Hung Cuong	-	500,000,000
Ms. Nguyen Hong Nhung	50,100,000,000	-
Borrowings	**235,820,000,000**	**60,051,275,068**
Green Park Nam Binh Xuyen Development Company Limited	-	41,525,000,000
CLI Investment Company Limited	100,330,000,000	6,736,275,068
Ms. Nguyen Thi Dung	90,250,000,000	10,290,000,000
Mr. Nguyen Van Hung	-	1,000,000,000
Mr. Dinh Hung Cuong	-	500,000,000
Ms. Nguyen Hong Nhung	45,240,000,000	-
Debt sale	**231,490,017,522**	-
MKC Vinh Phuc Joint Stock Company	231,490,017,522	
Assets Disposal	**16,003,203,000**	-
MKC Vinh Phuc Joint Stock Company	16,003,203,000	-

33. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)

Significant related party balances as at the consolidated statement of financial position date were as follows:

	Closing balance	Openning balance
	VND	VND
Short-term trade receivables	**101,335,074,435**	**108,312,297,742**
Vineco Telecommunication Systems Joint Stock Company	21,015,813,811	22,191,859,213
CNC Technology Solutions Joint Stock Company	53,712,466,740	10,537,749,954
Vietnam CNC and Technology Application Joint Stock Company	11,716,030,775	-
UTI Semitech Company Limited	7,840,749,059	64,514,718,123
Green Park Nam Binh Xuyen Development Company Limited	14,050	3,443,799,134
Arts Group Joint Stock Company	7,050,000,000	(*)
Shine Capital Group Joint Stock Company	(**)	7,624,171,318
Short-term advances to suppliers	**4,535,133,882**	**18,108,754,909**
CNC Technology Solutions Joint Stock Company	4,535,133,882	-
Ba Thien Industrial Development Joint Stock Company	(**)	18,108,754,909
Short-term held-to-maturity investments	**21,732,460,273**	**131,840,129,970**
MKC Vinh Phuc Joint Stock Company	-	520,113,973
Shine Capital Group Joint Stock Company	(**)	33,856,712,328
Vietnam American Oil Tools Joint Stock Company	15,342,136,985	14,175,342,463
The Vietnam Feed Joint stock Company	(**)	38,829,073,534
CLI Investment Company Limited	-	44,371,764,384
Mr. Nguyen Van Hung	87,123,288	87,123,288
Arts Group Joint Stock Company	6,303,200,000	(*)
Other short-term receivables	**108,493,845,994**	**1,433,425,498**
Bluestar Alliance Holdings LTD	45,000,000,000	-
Vineco Telecommunication Systems Joint Stock Company	2,795,782,710	-
Sky Light Electronic Joint Stock Company	(**)	643,619,284
CNC Technology Solutions Joint Stock Company	60,478,063,284	327,711,706
Mr. Nguyen Van Hung	220,000,000	220,000,000
Ms. Nguyen Thi Dung	-	137,500,000
Mr. Nguyen Thai Son	(**)	97,719,508
Mr. Vu Anh Tuan	-	6,875,000
Other long-term receivables	**60,000,000,000**	-
Green Park Nam Binh Xuyen Development Company Limited	60,000,000,000	-

33. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)

Significant related party balances as at the consolidated statement of financial position date were as follows:

	Closing balance	Openning balance
	VND	VND
Short-term trade payables	**13,895,368,298**	**39,341,334,958**
Vineco Telecommunication Systems Joint Stock Company	12,870,360,870	3,526,167,938
CNC Technology Solutions Joint Stock Company	380,984,259	5,307,118,831
Shine Capital Group Joint Stock Company	(**)	12,904,524,889
The Vietnam Feed Joint stock Company	(**)	17,603,523,300
Vietnam CNC and Technology Application Joint Stock Company	291,104,000	-
Arts Group Joint Stock Company	352,919,169	(*)
Short-term advances from customers	**35,832,385,354**	**102,914,704,730**
CNC Technology Solutions Joint Stock Company	-	97,949,704,730
Vietnam CNC and Technology Application Joint Stock Company	-	4,965,000,000
Green Park Nam Binh Xuyen Development Company Limited	35,832,385,354	-
Dividends and profits payable	**-**	**6,832,000,000**
FSI Holdings Company Limited	-	5,932,000,000
Mr. Nguyen Van Hung	-	600,000,000
Ms. Dinh Thi Thu Ha	-	300,000,000
Other short-term payables	**20,109,947,386**	**250,188,252,692**
CNC Technology Solutions Joint Stock Company	109,947,386	388,252,692
MKC Vinh Phuc Joint Stock Company	-	249,800,000,000
Ms. Nguyen Thi Dung	20,000,000,000	-
Other long-term payables	**1,726,225,560**	**10,061,951,360**
Sky Light Electronic Joint Stock Company	(**)	8,335,725,800
CNC Technology Solutions Joint Stock Company	1,726,225,560	1,726,225,560

Significant related party balances as at the consolidated statement of financial position date were as follows:

	Closing balance	Openning balance
	VND	VND
Short-term accrued expenses	**6,417,093,253**	**5,310,594,811**
CNCTech Aerospace Joint Stock Company	1,676,698,630	1,301,054,795
Vietnam CNC and Technology Application Joint Stock Company	1,525,808,222	3,120,000,002
Ms. Nguyen Thi Dung	376,402,119	724,222,062
Ms. Nguyen Hong Nhung	2,838,184,282	165,317,952
Short-term unearned revenue	**16,072,597**	**1,745,294,819**
CNC Technology Solutions Joint Stock Company	16,072,597	1,745,294,819
Long-term loans	**84,990,000,000**	**112,000,000,000**
CNCTech Aerospace Joint Stock Company	10,600,000,000	10,600,000,000
Vietnam CNC and Technology Application Joint Stock Company	51,000,000,000	51,000,000,000
Ms. Nguyen Thi Dung	1,350,000,000	23,500,000,000
Ms. Nguyen Hong Nhung	22,040,000,000	26,900,000,000
Short-term loans	**82,500,000,000**	**8,800,000,000**
Hop Thinh Green Clusters Joint Stock Company	(**)	8,800,000,000
Ms. Nguyen Thi Dung	82,500,000,000	-

(*) In the prior year, these were not related parties of the Company.
(**) In the current period/ at the end of the period, these are no longer related parties of the Company.

Le Thu Thuy
Preparer/ Chief Accountant

Nguyen Van Hung
Group Executive Chairman
Hanoi, 28 July 2026