VIETNAM NATIONAL INDUSTRY - ENERGY GROUP

PETROVIETNAM OIL CORPORATION

(Incorporated in the Socialist Republic of Vietnam)

CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 September 2026

October 2026

PETROVIETNAM PVOIL
TỔNG CÔNG TY DẦU VIỆT NAM - CÔNG TY CỔ PHẦN
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

ITEMS	Codes	Notes	Closing balance	Opening balance (restated)
A - CURRENT ASSETS	**100**		**57,390,968,229,590**	**38,837,842,848,719**
I. Cash and cash equivalents	**110**	**4**	**3,257,250,762,822**	**5,400,062,109,726**
1. Cash	111		2,329,632,628,617	4,052,344,598,770
2. Cash equivalents	112		927,618,134,205	1,347,717,510,956
II. Short-term financial investments	**120**	**5**	**14,861,442,021,260**	**13,775,785,653,507**
1. Trading securities	121		168,047	168,047
2. Provision for impairment of trading securities	122		(138,347)	(120,347)
3. Held-to-maturity investments	123		14,861,441,991,560	13,775,785,605,807
III. Short-term receivables	**130**		**30,031,746,020,463**	**16,401,684,212,879**
1. Short-term trade receivables	131	6	21,454,280,015,542	11,624,820,366,060
2. Short-term advances to suppliers	132		301,701,547,959	288,026,741,991
6. Other short-term receivables	135	7	9,143,776,438,629	5,339,946,810,430
7. Provision for short-term doubtful debts	136	8	(874,778,244,800)	(857,462,540,185)
8. Deficits in assets awaiting solution	137		6,766,263,133	6,352,834,583
IV. Inventories	**140**	**9**	**7,855,343,454,674**	**2,777,843,137,147**
1. Inventories	141		7,902,760,773,180	2,792,855,534,098
2. Provision for devaluation of inventories	142		(47,417,318,506)	(15,012,396,951)
V. Other short-term assets	**160**		**1,385,185,970,371**	**482,467,735,460**
1. Short-term prepayments	161		54,024,551,321	67,501,120,675
2. Value added tax deductibles	162	11	501,150,850,936	59,166,800,393
3. Taxes and other receivables from the State budget	163	12	418,460,946,754	355,799,814,392
5. Other short-term assets	165	13	411,549,621,359	-
B - NON-CURRENT ASSETS	**200**		**7,589,295,932,865**	**6,766,800,460,130**
I. Long-term receivables	**210**		**49,686,411,391**	**50,308,898,770**
1. Long-term trade receivables	211	6	19,718,254,473	19,718,254,473
6. Other long-term receivables	215	7	51,151,014,041	50,308,898,770
7. Provision for long-term doubtful debts	216		(21,182,857,123)	(19,718,254,473)
II. Fixed assets	**220**		**3,813,977,291,906**	**3,701,417,142,785**
1. Tangible fixed assets	221	14	2,216,876,477,667	2,209,211,975,893
- Cost	222		7,702,203,987,132	7,483,334,962,720
- Accumulated depreciation	223		(5,485,327,509,464)	(5,274,122,986,827)
2. Finance lease assets	224	16	4,235,544,018	4,896,520,704
- Cost	225		7,283,780,091	7,283,780,091
- Accumulated depreciation	226		(3,048,236,073)	(2,387,259,387)
3. Intangible assets	227	15	1,592,865,270,221	1,487,308,646,188
- Cost	228		2,031,921,645,274	1,890,533,621,525
- Accumulated amortisation	229		(439,056,375,053)	(403,224,975,337)

ITEMS	Codes	Notes	Closing balance	Opening balance (restated)
C - LIABILITIES	**300**		**52,296,818,129,182**	**34,055,115,033,846**
I. Current liabilities	**310**		**51,828,927,554,018**	**33,687,203,067,665**
1. Short-term trade payables	311	22	30,567,604,071,892	16,688,155,673,666
2. Short-term advances from customers	312		97,377,516,719	114,122,669,017
3. Dividends and profit payable	313		11,594,681,658	7,210,448,440
4. Short - term taxes and amounts payable to the	314	12	186,420,298,033	1,111,363,671,418
5. Payables to employees	315		793,601,276,870	357,825,932,718
6. Short-term accrued expenses	316	23	398,338,742,452	120,228,368,675
9. Short-term unearned revenue	319		6,607,666,656	8,227,718,137
10. Other current payables	320	24	9,242,662,784,895	4,485,957,595,047
11. Short-term loans and obligations under finance leases	321	25	12,148,129,733,089	10,734,739,374,557
12. Short-term provisions	322		-	-
13. Bonus and welfare funds	323		165,299,714,671	197,786,782,197
14. Price stabilization fund	324	26	(1,788,708,932,916)	(138,415,166,207)
II. Long-term liabilities	**330**		**467,890,575,164**	**367,911,966,181**
7. Long-term unearned revenue	337		8,922,916,631	11,420,757,542
8. Other long-term payables	338		31,831,277,528	29,405,224,538
9. Long-term loans and obligationsunder finance leases	339	25	188,053,540,559	144,795,565,153
12. Deferred tax liabilities	342	27	209,511,918,693	172,586,098,853
14. Scientific and technological development fund	344		29,570,921,753	9,704,320,095

ITEMS	Codes	Notes	Closing balance	Opening balance (restated)
D. Owner's equity	**400**	**28**	**12,683,446,033,272**	**11,549,528,275,003**
1. Owner's contributed capital	411		10,342,295,000,000	10,342,295,000,000
- Ordinary shares carrying voting rights	411a		10,342,295,000,000	10,342,295,000,000
Cổ phiếu ưu đãi	411b		-	-
4. Other owner's capital	414		125,806,075,222	46,336,045,222
6. Assets revaluation reserve	416		(163,981,446,150)	(163,981,446,150)
7. Foreign exchange reserve	417		(57,092,083,081)	(90,876,457,352)
8. Investment and development fund	418		170,722,765,189	232,085,924,925
9. Other reserves	419		26,304,437,105	26,304,465,771
10. Retained earnings/accumulated (losses)	420		895,853,169,900	126,592,178,998
- (Losses) accumulated to the prior year end	420a		(205,838,597,720)	(228,295,821,233)
- Retained earnings of the current period	420b		1,101,691,767,620	354,888,000,231
11. Non-controlling interests	429	29	1,343,538,115,086	1,030,772,563,589
TOTAL RESOURCES	**440**		**64,980,264,162,454**	**45,604,643,308,849**

Phung To Van
Preparer

Nguyen Ngoc Ninh
Chief Accountant

M.S.D.N: 0305795054 - C.T.C.P
TỔNG CÔNG TY DẦU VIỆT NAM - CÔNG TY CỔ PHẦN
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Dang Trinh
Legal Representative
29 Oct 2026

CONSOLIDATED INCOME STATEMENT

The third quarter of 2026

Unit: VND

ITEMS	Codes	Notes	Current period from 01/07/2026 to 30/09/2026	Prior period from 01/07/2025 to 30/09/2025	Cumulative Period ended	
					30/09/2026	30/09/2025
1. Gross revenue from goods sold and services rendered	**01**		**90,407,942,062,671**	**32,776,506,741,307**	**226,980,201,132,121**	**105,475,974,748,530**
2. Deductions	02		752,315,568	400,315,569	3,905,746,527	3,608,754,910
3. Net revenue from goods sold and services rendered	10	32	90,407,189,747,103	32,776,106,425,738	226,976,295,385,594	105,472,365,993,620
4. Cost of goods sold and services rendered	11	33	87,967,593,387,114	31,776,128,583,724	221,018,739,823,589	102,476,809,296,138
5. Gross profit from goods sold and services rendered	**20**		**2,439,596,359,990**	**999,977,842,014**	**5,957,555,562,005**	**2,995,556,697,482**
7. Financial income	22	35	299,377,502,534	207,204,237,404	759,946,573,250	608,002,280,552
8. Financial expenses	23	36	211,952,370,672	138,850,424,753	647,064,702,004	343,448,904,596
- In which: Interest expense	24		174,041,490,752	88,562,927,131	499,466,025,461	228,151,797,207
9. Selling expenses	25	37	1,210,290,919,694	715,254,217,163	3,316,429,864,749	2,095,366,650,302
10. General and administration expenses	26	37	429,162,082,011	239,353,134,141	1,235,044,693,928	764,796,177,796
11. Share of net (losses)/ profit from joint - ventures, associates	27		5,385,487,546	3,360,156,997	53,769,172,134	1,674,255,477
12. Operating profit	30		**892,953,977,694**	**117,084,460,358**	**1,572,732,046,709**	**401,621,500,817**
13. Other income	31		62,508,262,788	58,528,680,583	89,085,193,412	74,347,444,269
14. Other expenses	32		53,646,650,828	7,954,311,558	97,340,942,568	16,346,533,767
15. Profit from other activities	40	38	8,861,611,960	50,574,369,025	(8,255,749,156)	58,000,910,502
16. Accounting profit before tax (50=30+40)	50		**901,815,589,653**	**167,658,829,383**	**1,564,476,297,552**	**459,622,411,319**
17. Current corporate income tax expense	51		120,411,149,757	26,762,615,725	260,076,227,252	79,495,989,150
18. Deferred corporate tax income	52		7,680,259,514	1,976,369,718	31,782,589,592	9,293,620,330
19. Net profit after corporate income tax	**60**		**773,724,180,382**	**138,919,843,940**	**1,272,617,480,708**	**370,832,801,839**
In which:			-	-	-	-
20. Profit after tax attributable to Holding Company	61		716,109,583,589	125,232,804,106	1,099,821,612,394	332,118,952,618
21. Profit after tax attributable to non-controlling shareholders	62		57,614,596,793	13,687,039,834	172,795,868,314	38,713,849,221
22. Basic earnings per share	70		692	121	1,062	322

Phung To Van
Preparer

Nguyen Ngoc Ninh
Chief Accountant

M.S.D.N: 0305795054 - C.T.C.P. TỔNG CÔNG TY DẦU VIỆT NAM - CÔNG TY CỔ PHẦN THÀNH PHỐ HỒ CHÍ MINH

Nguyen Dang Trinh
Legal Representative
29 Oct 2026

The accompanying notes are an integral part of these consolidated financial statements

CONSOLIDATED CASH FLOW STATEMENT

For the period ended 30 September 2026
(Under indirect method)

Unit: VND

	ITEMS	Codes	Note	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**				
1.	***Profit before tax***	01		1,564,476,297,552	459,622,411,319
2.	***Adjustments for:***				
-	Depreciation and amortisation of fixed assets and investment properties	02		303,677,613,591	250,632,956,088
-	Provisions	03		54,086,009,580	10,923,546,562
-	Foreign exchange gain arising from translating foreign currency items	04		(40,662,026,561)	(58,113,204,147)
-	(Gain) from investing activities	05		(676,367,171,890)	(444,654,130,996)
-	Interest expense	06		499,466,025,461	228,151,797,207
-	Other adjustments (i)	07		(1,643,616,011,300)	8,000,000,000
3.	***Operating profit before movements in working capital***	08		**61,060,736,433**	**454,563,376,033**
-	Decrease/(increase) in receivables	09		(14,867,022,641,626)	5,980,451,653,800
-	(Increases) in inventories	10		(5,109,905,239,082)	(473,295,006,772)
-	Decreases in payables (excluding accrued loan interest and corporate income tax payable)	11		18,422,415,456,860	(6,236,314,583,164)
-	Increases in prepaid expenses	12		(571,563,567,077)	(311,326,129,614)
-	Decreases in trading securities	13		-	-
-	Interest paid	14		(502,146,702,227)	(226,386,543,265)
-	Corporate income tax paid	15		(199,868,917,647)	(109,588,628,121)
-	Other cash inflows	16		228,426,289,591	-
-	Other cash outflows	17		(73,052,903,829)	(71,593,825,431)
	Net cash used in operating activities	20		**(2,611,657,488,605)**	**(993,489,686,534)**
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**				
1.	Acquisition and construction of fixed assets and other long-term assets	21		(637,283,037,693)	(461,897,475,466)
2.	Proceeds from sale, disposal of fixed assets and other long-term assets	22		41,327,414,172	24,144,116,255
3.	Cash outflow for lending, buying debt instruments of other entities	23		(10,871,057,186,610)	(9,928,335,959,785)
4.	Cash recovered from lending, selling debt	24		9,953,602,587,237	8,507,802,270,868
5.	Equity investments in other entities	25		-	-
6.	Cash recovered from investments in other entities	26		-	-
7.	Interest earned, dividends and profits received	27		599,137,975,055	416,558,126,355
	Net cash generated by/(used in) investing activities	30		**(914,272,247,839)**	**(1,441,728,921,773)**

	ITEMS	Codes	Note	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**				
1.	Proceeds from share issue and owners' contributed capital	31		147,000,000,000	
3.	Proceeds from borrowings	33		5,902,721,887,767	1,985,256,197,989
4.	Repayment of borrowings	34		(4,445,162,428,656)	(29,188,203,520)
5.	Repayment of obligations under finance leases	35		(911,125,173)	(1,043,305,173)
6.	Dividends and profits paid	36		(294,976,345,231)	(270,904,195,144)
	Net cash generated by financing activities	40		**1,308,671,988,707**	**1,684,120,494,152**
	Net decreases in cash	50		**(2,217,257,747,737)**	**(751,098,114,155)**
	Cash and cash equivalents at the beginning of the period	**60**	**4**	**5,400,062,109,726**	**4,024,315,008,728**
	Effects of changes in foreign exchange rates	61		74,446,400,833	116,911,353,086
	Cash and cash equivalents at the end of the period	**70**	**4**	**3,257,250,762,822**	**3,390,128,247,659**

(i) Includes the initial advance received from the state budget for the Price Stabilization Fund amounting to VND 411,354,621,359 (Note 21), in accordance with Circular No. 19/2026/TT-BCT dated 3 April 2026 issued by the Ministry of Industry and Trade and the Ministry's operating directives received by the Corporation during the period, as well as interest earned on the positive balance of the Price Stabilization Fund amounting to VND 122,244,591 (Note 26).

(ii) During the period, the Corporation incurred transactions relating to the drawdown and repayment of short-term borrowings with original maturities of no more than three months to meet its working capital requirements for normal production and business activities. Cash flows arising from these transactions are presented on a net basis within cash flows from financing activities as disclosed above. For the purpose of providing additional information, proceeds from short-term borrowings and repayments of short-term borrowings under borrowing agreements are presented on a gross basis as follows:

ITEMS	Codes	Current period	Prior period
Proceeds from borrowings	33	43.931.436.911.068	31.548.395.305.608
Repayment of borrowings	34	(42.474.788.577.130)	(29.593.370.616.312)

Phung To Van	Nguyen Ngoc Ninh	Nguyen Dang Trinh
Preparer	**Chief Accountant**	**Legal Representative**
		29 Oct 2026

1. GENERAL INFORMATION

Structure of ownership

PetroVietnam Oil Corporation (the "Parent Company") and its subsidiaries (the Parent Company and the subsidiaries are referred to as the "Corporation"), formerly known as PetroVietnam Oil Corporation - One Member Limited Company, was incorporated in Vietnam as an independent accounting member of Vietnam National Industry - Energy Group (formerly known as Vietnam Oil and Gas Group – the "PETROVIETNAM"). As per Decision No. 1250/QD-DKVN dated 06 June 2008 issued Vietnam National Industry – Energy Group, the Holding company was established on the basis of consolidation of Petroleum Trading Company Limited and PetroVietnam Oil Processing and Distribution Company Limited (PDC).

PetroVietnam Oil Corporation - One Member Limited Company was granted Business Registration Certificate No. 4104005189 dated 26 June 2008 and officially started its operation from 1 July 2008 with the charter capital of VND 7,220,000,000,000. According to the 16th amended Business Registration Certificate dated 16 January 2016, the amended charter capital of PetroVietnam Oil Corporation - One Member Limited Company is VND 10,884,251,000,000.

From 1 August 2018, PetroVietnam Oil Corporation - One Member Limited Company officially transformed its operating model to a joint stock company with the name of PetroVietnam Oil Corporation under the 17th amended Business Registration Certificate dated 1 August 2018 and the 21st amended Business Registration Certificate dated 05 August 2025. The charter capital of the Parent Company after equitization is VND 10,342,295,000,000.

The Parent Company's shares have been approved for trading on the UPCoM market on 07 March 2018 with the stock code of OIL.

The number of employees of the Corporation (excluding its subsidiaries) as at 30 September 2026 was 698 (as at 30 December 2025 : 695).

Principal activities

- Trading of petroleum products: Trade and import/export of Ethanol products; Trade of oil products and crude oil domestically and overseas; Distribution and trading of oil products; Production of Ethanol products and oil products; Trade of jet fuel; Import/export of oil products and products made from oil/chemicals; Trade and import/export materials/equipment supporting processing and trading of oil products; Trade of materials/equipment/chemicals for production of oil products; Trade of fertilizers and petrochemical products.

- Services: Warehouse rental; Cars rental, other motor vehicles, oil depots, petrol stations, oil blending equipment system; Shipping agent; Ship brokerage and supply, transportation of crude oil and oil products; Operation of seaports and inland waterway ports; Supporting activities related to coastal, ocean transport and inland waterway transport; Operation of bus stations and car parks; Hotel business and tourism; Maintenance and repair of automobiles and other motor vehicles, motorcycles and motorbikes; Bidding consultation; Building of oil products storage tank system; Petroleum sampling, analysis and testing services; Advertise in oil depots, petrol stations and tank truck.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

THE BOARD OF DIRECTORS AND BOARD OF MANAGEMENT

The members of the Board of Directors and Board of Management of the Corporation during the period and to the date of this report are as follows:

Board of Directors	
Mr. Cao Hoai Duong	Chairman (resigned on 24 April 2026)
Mr. Duong Manh Son	Chairman (assigned on 24 April 2026)
Mr. Nguyen Mau Dung	Member
Mr. Le Van Nghia	Member
Mr. Nguyen Dang Trinh	Member
Mr. Tran Hoai Nam	Member
Mr. Nguyen Xuan Quyen	Member
Ms. Nguyen Linh Giang	Member
Board of Management	
Mr. Nguyen Dang Trinh	Chief Executive Officer
Mr. Vo Khanh Hung	Vice Chief Executive Officer (Resigned on 03 March 2026)
Ms. Le Thi Thu Huong	Vice Chief Executive Officer
Mr. Hoang Dinh Tung	Vice Chief Executive Officer
Mr. Truong Dai Hoang	Vice Chief Executive Officer
Mr. Le Trung Hung	Vice Chief Executive Officer
Mr. Do Manh Binh	Vice Chief Executive Officer (Assigned on 06 April 2026)

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

The Corporation's structure

The Corporation includes the Parent Company – the Corporation and 26 subsidiaries. Below is the list of the subsidiaries:

Name of Subsidiary	Place of incorporation & operation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal Activity
PetroVietnam Oil Thanh Hoa One Member Co. Ltd	Thanh Hoa	100.00%	100.00%	Trade all types of petrol and oil; Do commercial business and commercial services; export and import; exploit and process mineral; and Real estate.
PetroVietnam Oil Lao Petroleum Domestic Trading Sole Co. Ltd	Laos	100.00%	100.00%	Retail oil and petrol and relevant products.
PetroVietnam Oil Lao Co. Ltd	Laos	100.00%	100.00%	Wholesale oil and petrol and relevant products.
PetroVietnam Oil Bac Lieu One Member Co. Ltd	Ca Mau	100.00%	100.00%	Wholesale food. Wholesale materials and others installation equipments for construction. Buy and sell petrol, oil and relevant products.
PetroVietnam Oil Transportation One Member Co. Ltd (v)	Ho Chi Minh City	100.00%	100.00%	Transport goods by road. Wholesale solid & liquid fuels and gas. Retail engine fuels for specialized shops.
Petec Trading and Investment Corporation (i)	Ho Chi Minh City	94.78%	95.09%	Export and import, organize channels of wholesaling petrol & oil; export and import entire equipment, machines and individual equipments; export and import fertilizer; provide maritime services.
Me Kong Petroleum JSC	Can Tho	89.37%	89.37%	Build gas and oil depots. Manufacture and trade oil and gas related products, export and import petroleum related products.
PetroVietnam Oil Cai Lan JSC	Quang Ninh	80.19%	80.19%	Provide warehouse and storage services. Wholesale solid & liquid fuels and relevant products. Transport goods through roadway and waterway.
PetroVietnam Oil Binh Thuan JSC	Lam Dong	95,26%	95,26%	Wholesale solid, liquid and gas fuels. Wholesale materials, and other installation equipments for construction. Transport goods by road.
PVOIL Mien Trung JSC	Da Nang City	72.29%	72.29%	Wholesale solid & liquid fuels and gas and relevant products. Wholesale machines, equipment and other spare parts. Transport goods by domestic waterway.
Hai Phong PVOIL Petroleum JSC	Hai Phong	72.00%	72.00%	Wholesale solid & liquid fuels and gas and relevant products. Wholesale machines, equipments and other spare parts. Transport goods by domestic waterway.
PetroVietnam Oil Ha Noi JSC	Ha Noi	71.84%	71.84%	Trade petrol and oil and relevant products. Provide warehouse and port services. Transport goods.

Name of Subsidiary	Place of incorporation & operation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal Activity
Phu Tho PetroVietnam Oil JSC	Phu Tho	71.68%	71.68%	Wholesale solid & liquid fuels and gas and relevant products. Transport products of oil and gas.
PetroVietnam Oil Hung Yen (Thai Binh) JSC	Hung Yen	68.00%	68.00%	Wholesale solid and liquid fuels and gas, relevant products. Build all kinds of houses.
PetroVietnam Oil Phu My JSC	Ho Chi Minh City	67.64%	67.64%	Wholesale and retail petrol and oil and relevant products. Manufacture and process fuel and solvent. Trade biofuels.
PetroVietnam Oil Phu Yen JSC (iv)	Dak Lak	67.13%	67.13%	Trade petrol and oil and other relevant products; trade gas. Transport goods.
PetroVietnam Oil Lube JSC	Ho Chi Minh City	62.66%	62.66%	Exploit, manufacture, transport, wholesale and retail products related to petrol, oil, and gas.
Sai Gon PetroVietnam Oil JSC	Ho Chi Minh City	69,99%	70,58%	Trade petrol and oil. Exploit raw oil. Provide supporting service of exploiting raw oil and natural gas. Produce basic chemicals.
PetroVietnam Oil Vung Tau JSC (iii)	Ho Chi Minh City	57.18%	57.18%	Wholesale and retail petrol and oil and relevant products. Produce and process fuels and solvent. Trade biofuels.
PetroVietnam Oil Nam Dinh JSC	Ninh Binh	56.75%	56,75%	Trade petroleum products. Agents that trade petrol and oil. Trade biofuels.
Vung Ang Petroleum JSC	Ha Tinh	56.50%	56.50%	Wholesale solid, liquid fuels and gas and relevant products. Store goods. Transport by domestic waterway.
Thu Duc Trading and Import Export JSC	Ho Chi Minh City	51.01%	51.01%	Trade petrol, oil, engine oil, spike. Trade and transport petrol & oil. Wholesale car and motor vehicles. Trade steels, iron and other construction materials.
PVOIL Singapore Pte Ltd	Singapore	51.00%	51.00%	Trade crude oil and other international oil products. Participate in trading and providing crude oil in Vietnam.
Thai Binh Petroleum Services JSC	Hung Yen	51.00%	51.00%	Wholesale trade of mineral water.
PetroVietnam Oil Cambodia Public Limited Company	Cambodia	51.00%	51.00%	Under establishment
PVOIL Aviation Energy JSC (ii)	Ho Chi Minh City	51.00%	51.00%	Under establishment

(i) As at 30 September 2026 , the Corporation's equity investment in PETEC reported in its separate financial statements exceeded the capital contributions recorded and accounted for by PETEC by VND 111,225,298,544. The Board of Management of the Corporation believes that such difference will be cleared upon completion of PETEC's equitization finalization. Accordingly, the Board of Management decided to increase the charter capital of this subsidiary to eliminate the difference before the Corporation's consolidation reporting.

On 29 March 2021, the Vietnam Oil and Gas Group issued Resolution No. 1474/NQ-DKVN approving the policy on the Vietnam Gas Corporation - JSC ("PVGAS") receiving the transfer of all shares of the Corporation in PETEC Trading and Investment Corporation ("PETEC") from the Corporation. On 31 March 2021, the Vietnam Oil and Gas Group issued Official Letter No. 1574/DKVN-KTDT requesting the Representative of the Group's capital at PVGAS and the Corporation to report to the Prime Minister and advise to implement the next steps to ensure the interests of the Corporation and PVGAS. On 12 February 2025, the Vietnam Oil and Gas Group issued Resolution No. 1004/NQ-DKVN approving the guideline to stop the transfer of shares of the Corporation in PETEC to the Vietnam Gas Corporation – JSC ("PV GAS").

(ii) On 3 December 2025, the Corporation's Board of Directors issued Resolution No. 98/NQ-DVN approving the plan for the establishment of PVOIL AVIATION Joint Stock Company. On 13 January 2026, PVOIL AVIATION was granted its initial Enterprise Registration Certificate with a charter capital of VND 300 billion, of which PVOIL holds a 51% equity skate. Pursuant to Decision No. 322/QĐ-DVN dated April 10, 2026 and Decision No. 612/QĐ-DVN dated June 30, 2026, the Corporation completed the first and second capital contribution installments in accordance with the approved schedule, with a total contribution amount of VND 153 billion.

(iii) On 4 June 2026, the Board of Directors of the Corporation issued Resolution No. 48/NQ-DVN approving the 5-year production and business plan for the period from 2026 to 2030 and the plan to increase the charter capital of Petrovietnam Oil Vung Tau JSC ("PVOIL Vung Tau"). Accordingly, the charter capital of PVOIL Vung Tau after the increase is VND 306 billion As at 30 September 2026, PVOIL Vung Tau completed the first phase of its charter capital increase through the payment of dividends in shares to existing shareholders, amounting to VND 84 billion. The charter capital of PVOIL Vung Tau after the first phase of the increase was VND 204 billion.

(iv) On 4 June 2026, the Board of Directors of the Corporation issued Resolution No. 49/NQ-DVN approving the 5-year production and business plan for the period from 2026 to 2030 and the plan to increase the charter capital of Petrovietnam Oil Phu Yen JSC ("PVOIL Phu Yen"). Accordingly, the charter capital of PVOIL Phu Yen after increasing is VND 280,539,480,000. As at 30 September 2026, PVOIL Phu Yen completed the first phase of its charter capital increase through the issuance of shares from its equity, amounting to VND 46,828,100,000. The charter capital of PVOIL Phu Yen after the first phase of the increase was VND 140,267,840,000.

(v) On 18 August 2026, the Board of Directors of the Corporation issued Resolution No. 71/NQ-DVN approving the 5-year production and business plan for the period from 2026 to 2030 and the plan to increase the charter capital of Vietnam Petroleum Oil Transport One Member Co., Ltd ("PVOIL Trans"). Accordingly, the charter capital of PVOIL Trans after increasing is VND 500,000,000,000. Pursuant to Decision No. 814/QĐ-DVN dated 28 August 2026, the Corporation completed its capital contribution of VND 300 billion, corresponding to the increase in charter capital of PVOIL Trans.

List of associates:

Name of Associate	Place of incorporation & operation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal Activity
Phu Yen Cashew JSC	Dak Lak	47.79%	47.79%	Produce and process agricultural products for exporting, etc.
Thach Han Trading JSC	Quang Tri	44.99%	44.99%	Trade petrol and oil, technological products, agricultural goods and food, etc.

Materials - Petroleum JSC	Ho Chi Minh City	44.87%	44.94%	Export and import petrol and oil. Transport goods.
PetroVietnam Biofuels JSC	Ha Noi	39.76%	39.76%	Produce and trade biofuels.
PetroVietnam Central Biofuels JSC	Quang Ngai	34.28%	34.28%	Produce and trade biofuels.
Petroleum Trading JSC	Ho Chi Minh City	29.00%	29.00%	Buy and sell equipment, spare parts, materials and petrochemicals.
Ninh Binh Petroleum JSC	Ninh Binh	20.26%	33.30%	Wholesale solid & liquid fuels and gas and relevant products. Prepare premises. Warehouse and goods storage. Transport goods along coastline and by ocean-going.

List of joint ventures

Name of Joint Venture	Place of incorporation & operation	Proportion of ownership interest (%)	Principal Activity
Orient Biofuels Co., Ltd	Dong Nai	30.20%	Manufacturing and trading chemical biofuels
PetroVietnam Oil Stockpile Co., Ltd	Ho Chi Minh City	19.00%	Investment in building underground oil storage
VINA Plasticizers Chemical Co., Ltd	Dong Nai	15.00%	Manufacturing and trading plastic oil DOP

Disclosure of information comparability in the consolidated financial statements

Comparative figures on the consolidated balance sheet and the notes thereto are the audited figures as at 31 December 2025.

Comparative figures of the consolidated income statement, consolidated cash flow statement and the notes thereto are the figures of the reviewed consolidated financial statements for the period ended 30 September 2025.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to consolidated financial reporting.

The consolidated financial statements are not intended to present the consolidated financial position, consolidated results of operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Equitization finalization

The consolidated financial statements for the period ended 30 September 2026 do not include adjustments (if any) related to the finalization of equitization due to the fact that the Parent Company - the Corporation has not obtained approval for the equitization finalization at the official date of transformation into a joint stock company.

Accounting period

The Corporation's financial year begins on 1 January and ends on 31 December.

These consolidated financial statements are prepared for the year ended 30 September 2026 .

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these interim consolidated financial statements, are as follows:

Estimates

The preparation of the interim consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Basis of interim consolidation

The interim consolidated financial statements incorporate the interim financial statements of the Corporation as the Holding company and enterprises controlled by the Holding company (its subsidiaries) for the 9-month period ended 30 Sep 2026. Control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the period are included in the interim consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the interim financial statements of subsidiaries to bring the accounting policies used in line with those used by the Holding company - the Corporation.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition.

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill.

Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to interim consolidated income statement of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognised.

Investments in associates

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investment in an associate is accounted for using the equity method from the date on which the investee becomes an associate. On acquisition of the investment in an associate, any excess of the cost of the investment over the Corporation's share of the fair value of the associate's identifiable net assets is recognised as goodwill and is included in the carrying amount of the investment. Any excess of the Corporation's share of the fair value of the associate's identifiable net assets over the cost of the investment, after reassessment, is recognised immediately in the interim consolidated income statement in the period in which the investment is acquired.

The results of operations, assets and liabilities of associates are incorporated in the interim consolidated financial statements using the equity method. Under the equity method, an investment in an associate is initially recognised in the interim consolidated statement of financial position at cost and subsequently adjusted for changes in the Corporation's share of the net assets

of the associate after the date of acquisition. The interim consolidated income statement reflects the Corporation's share of the results of operations of the associate. Losses of an associate in excess of the Corporation's interest in that associate are not recognised, except to the extent that the Corporation has incurred legal or constructive obligavtions or has made payments on behalf of the associate to settle obligations for which the Corporation has guaranteed or committed to provide support, in such cases, the Corporation undertakes to absorb losses of the associate or allows the associate not to reimburse/indemnify the Corporation for the liabilities settled on its behalf. If the associate subsequently reports profits, the Corporation resumes recognizing its share of those profits only after its share of the profits equals the share of losses not previously recognised.

When group entities enter into transactions (upstream or downstream) with an associate, any resulting gains or losses from such transactions are adjusted in accordance with applicable accounting regulations.

Investments in joint-ventures

A joint-venture is a contractual arrangement whereby the Corporation and other parties undertake an economic activity that is subject to joint control, i.e., the strategic financial and operating policy decisions relating to the activities require the unanimous consent of the parties sharing control.

Where a group entity undertakes its activities under joint venture arrangements directly, the Corporation's share of jointly controlled assets and any liabilities incurred jointly with other ventures are recognised in the financial statements of the relevant entity and classified according to their nature. Liabilities and expenses incurred directly in respect of interests in jointly controlled assets are accounted for on an accrual basis. Income from the sale or use of the Corporation's share of the output of jointly controlled assets, and its share of joint venture expenses, are recognised when it is probable that the economic benefits associated with the transactions will flow to/from the Corporation and their amount can be measured reliably.

Joint-venture arrangements that involve the establishment of a separate entity (with or without a legal entity) in which each venturer has an interest are referred to as jointly controlled entities.

The Corporation reports its interests in jointly controlled entities with a legal entity using the equity method of accounting. Interests in joint ventures are carried in the interim consolidated statement of financial position at cost as adjusted by post-acquisition changes in the Corporation's share of the net assets of the joint venture. Losses of a joint venture in excess of the Corporation's interest in that joint venture (which includes any long-term interests that, in substance, form part of the Corporation's net investment in the joint venture) are not recognised.

Any goodwill arising on the acquisition of the Corporation's interest in a jointly controlled entity is accounted for in accordance with the Corporation's accounting policy for goodwill arising on the acquisition of a subsidiary.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Corporation's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary, associate or jointly controlled entity at the date of acquisition. Goodwill is amortised on the straight-line basis over its estimated period of benefit of 10 years.

Goodwill arising on the acquisition of associates and jointly controlled entities is included in the carrying amount of the associates and jointly controlled entities.

Goodwill arising on the acquisition of subsidiaries is presented separately as an asset in the consolidated statement of financial position.

On disposal of a subsidiary, associate or jointly controlled entities, the attributable amount of unamortised goodwill is included in the determination of the profit or loss on disposal.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Trading securities

Trading securities are securities held by the Corporation for trading purposes. Trading securities are recognised from the date on which the Corporation obtains ownership rights and are initially measured at the fair value of the consideration paid at the transaction date. Transaction costs related to the acquisition of trading securities (if any), such as brokerage fees, transaction fees, information service fees, taxes, bank charges, etc., are recognised as financial expenses in the period.

Subsequent to initial recognition, trading securities are measured at cost less any provision for impairment of trading securities.

Provision for impairment of investments in trading securities is made in accordance with prevailing accounting regulations.

Held-to-maturity investments

Held-to-maturity investments are investments that the Corporation has the intention and ability to hold until maturity.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.
Held-to-maturity investments are measured at cost less provision for impairment of financial investments.

Provision for impairment of financial investments relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Equity investments in other entities

Equity investments in other entities represent investments in equity instruments over which the Corporation does not have control, joint control or significant influence over the investee, as well as investments in business cooperation contracts where the Corporation does not have joint control but is entitled to benefits dependent on the profit after tax of the cooperation arrangement.

Equity investments in other entities are carried at cost less provision for impairment. Provision for impairment of equity investments in other entities is made in accordance with prevailing accounting

regulations. Provisions for impairment of these investments are made when there is reliable evidence for declining in value of these investments at the interim consolidated statement of financial position date.

The Corporation's share of the net accumulative profit of the investees after acquisition is recognised in the interim consolidated income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Receivables

Receivables represent the amounts recoverable from customers or other debtors. Receivables are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more in accordance with the Corporation's provision-making policy, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost for trading activities comprises cost of purchases and other directly attributable expenses that have been incurred in bringing the inventories to their present location and condition. Cost for produced inventory comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

The Corporation determines the cost of inventories issued on a per-transaction basis for accounting inventory. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the date of the interim consolidated financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

The costs of tangible fixed assets formed from construction investment by contractual mode or self-construction or self-generating process are the settled costs of the invested construction projects in accordance with the prevailing State's regulations on investment and construction management, directly-related expenses and registration fee (if any). In the event the construction project has been completed and put into use but the settled costs thereof have not been approved, the cost of tangible fixed assets is recognized at the estimated cost based on the actual cost incurred. The estimated cost will be adjusted according to the settled costs approved by competent authorities.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	5 - 50
Machinery and equipment	3 - 20
Motor vehicles, transmission equipment	6 - 30
Office equipment	3 - 10
Others	4 - 7

Tangible fixed assets of the Corporation were revalued when the equitization was performed. The cost and accumulated depreciation of tangible fixed assets are adjusted based on the revaluation value approved by competent authorities as regulated.

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the interim consolidated income statement.

Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Corporation as lessor

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the interim consolidated income statement on a straight-line basis over the lease term.

The Corporation as lessee

Assets held under finance leases are recognised as assets of the Corporation at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the interim consolidated statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to interim consolidated income statement, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Corporation's general policy on borrowing costs (see below).

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives, as follows:

	Years
Motor vehicles	4 - 10

Intangible assets and amortisation

Intangible assets represent land use rights, computer software and other intangible assets that are stated at cost less accumulated amortisation.

Indefinite-term land use rights are not amortised. Finite-term land use rights are amortised over the duration specified in the land use right certificate.

Computer software is amortised using the straight-line method over a period from 3 to 5 years.

Intangible assets of the Corporation are revaluated at the time of equitization. Their cost and accumulated amortisation are adjusted to the revaluation values approved by competent authorities in accodance with legal regulations.

Construction in progress

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost includes any costs that are necessary to form the asset including construction cost, equipment cost and other directly attributable costs in accordance with the Corporation's accounting policy. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

According to the legal regulations on the management of construction investment costs, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

Investment properties

Investment properties are composed of buildings and structures and other investment properties held by the Corporation to earn rentals or for capital appreciation. Investment properties held to earn rentals are stated at cost less accumulated depreciation. The costs of purchased investment properties comprise their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transaction costs. Investment properties are depreciated using the straight-line method over their estimated useful lives.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods, including prepaid office rental, petrol station rental, land rental, land use rights, and other types of deferred expenses.

Office rental, petrol station rental, land rental represents rentals that have been paid in advance. Prepaid rentals are charged to the interim consolidated income statement using the straight-line method over the rental term.

Land use rights represent the value of land use rights and the commercial benefits from renting land that do not meet the conditions to be recognised as intangible assets and are charged to the interim consolidated income statement using the straight-line method over the land lease period.
Other types of deferred expenses comprise costs of tools and supplies issued for consumption and other expenses which are expected to provide future economic benefits to the Corporation. These

expenditures are allocated to the interim consolidated income statement using the straight-line method in accordance with the current prevailing accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Corporation's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Corporation no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Corporation but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim consolidated income statement in the accounting period.

Provisions

Provisions are recognised when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation.

The amount recognised as a provision is the management's best estimate of the consideration required to settle the present obligation at the end of accounting period.

Unearned revenue

Unearned revenue is the amounts received in advance relating to multiple accounting periods. The Corporation recognises unearned revenue in proportion to its obligations that the Corporation will have to fulfill in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognised in the interim consolidated income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Science and Technology Development Fund

The Science and Technology Development Fund is appropriated to retain investment sources for the Corporation's scientific and technological activities. The fund is established on the basis of a maximum appropriation of 10% from corporate taxable income and is recorded as operating expenses in the interim consolidated financial statements.

Borrowings and finance lease liabilities

Borrowings and finance lease liabilities (if any) are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16

"Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Price Stabilization Fund

The Price Stabilization Fund is appropriated and used in accordance with the guidelines in No. Circular 103/2021/TT-BTC ("Circular 103") issued by the Ministry of Finance on 18 November 2021 providing guidance on methods of appropriation, utilisation and management of the Price Stabilization Fund as prescribed in Decree No. 95/2021/ND-CP dated 1 November 2021 ("Decree 95") which amends and supplements several articles of Decree No. 83/2014/ND-CP dated 3 September 2014 ("Decree 83") on petrol and oil trading; Decree No. 80/2023/ND-CP dated 17 November 2023 amending and supplementing a number of articles of the Government's Decree 95 and the Decree 83 on petrol and oil trading; Circular No. 19/2026/TT-BCT ("Circular 19") dated 3 April 2026 issued by the Ministry of Industry and Trade stipulating the advance payment to the Petroleum Price Stabilization Fund from the State budget, the appropriation to the Price Stabilization Fund, and the repayment of the State budget advance.

The Price Stabilization Fund is appropriated by a particular amount which is fixed in the base price of each litre of petroleum sold and determined as a cost item in the base price structure in accordance with prevailing regulation.

The Price Stabilization Fund is utilized according to directives issued by the Ministry of Industry and Trade in each period. The utilization of the Price Stabilization Fund is based on actual consumption volumes, multiplied by the usage rate per liter of petroleum as regulated by the Ministry of Industry and Trade.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Costs directly attributable to the share issuance are allocated between successfully issued shares and unsuccessfully issued shares as follows:

- The portion allocated to successfully issued shares is offset against share premium.
- The portion related to unsuccessfully issued shares is recognised as financial expenses for the period.

Profit distribution

The Corporation's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Corporation's General Meeting of Shareholders/Members' Council.

Dividends/profit after tax are declared and paid from retained earnings based on the approval of the Members' Council/shareholders at the Corporation's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Corporation to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Corporation's Annual General Meeting of Shareholders/Members' Council Resolution. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Corporation to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders/ Members' Council and applicable regulations.

Revenue and other income recognition

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) The amount of revenue can be measured reliably;
(d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
(e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) The amount of revenue can be measured reliably;
(b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;
(c) The percentage of completion of the transaction at the date of interim consolidated statement of financial position can be measured reliably; and
(d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate. Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Sales deductions

Sales deductions include trade discounts, sales allowances and sales returns.

Sales deductions incurred in the same year of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period. In case that sales deductions for sales of products, goods or rendering of services sold in the period incurred after the end of the reporting period but before the issuance of the interim consolidated financial statements, the Corporation recorded as revenue deductions for the reporting period.

Cost of sales

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Corporation and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Corporation, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Related parties

Parties are considered related to the Corporation if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or if the Corporation and the other party are subject to common control or common significant influence. Related parties may be corporate entities or individuals, including close family members of individuals who are considered related parties.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim consolidated statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Corporation usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Corporation maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim consolidated income statement.

Assets and liabilities of the Corporation's foreign operations (including comparative information) are translated to reporting currency using average bank transfer buying and selling exchange rates of commercial bank where the Corporation usually transacts at the date of interim consolidated financial statements. Income and expense items (including comparative information) are translated at the average exchange rates for the period, unless such exchange rates fluctuate beyond the spot exchange rate band prescribed by the State Bank of Vietnam, in which case the exchange rates at the dates of the transactions are applied. Exchange differences arising, if any, are classified as equity and recognised under "Foreign exchange reserve". Such exchange differences are recognised in

profit or loss in the period in which the foreign operation is disposed of or terminates the relevant foreign operations.

Goodwill arising on the acquisition of foreign operations and any fair value adjustments to the carrying amounts of assets and liabilities arising on the acquisition of such foreign operations are translated at the exchange rates as at the end of the reporting period. Assets and liabilities of the reporting entity that are denominated in the reporting foreign currency, or that are non-monetary items, are translated at the exchange rates at the transaction dates.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Corporation will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Key assumptions and estimates

The preparation of the interim consolidated financial statements in compliance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant regulations governing the preparation and presentation interim consolidated financial statements requires the General Director and the Board of Management of the Corporation to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and contingent liabilities at the reporting date, and the reported amounts of revenues and expenses during the reporting period.

Significant estimates and assumptions applied in these interim consolidated financial statements include the estimated useful lives of fixed assets (Notes 4, 14 and 16), and the provision for devaluation of inventories (Notes 4 and 10).

These estimates and assumptions are continually evaluated based on historical experience and other factors, including expectations of future events that are considered reasonable under the circumstances and that may have a significant impact on the Corporation's interim consolidated financial statements. The Boad of Management believe that such estimates and assumptions are reasonable.

4. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
	VND	VND
Cash on hand	30,636,287,241	24,739,631,885
Bank demand deposits (i)	2,298,285,920,867	4,006,939,355,551
In which:		
Price Stabilization Fund Balance (iii)	411,354,621,359	-
Cash in transit	710,420,509	20,665,611,334
Cash equivalents (ii)	927,618,134,205	1,347,717,510,956
	3,257,250,762,822	**5,400,062,109,726**

(i) Details of demand deposits are as follows:

	Closing balance	Opening balance
	VND	VND
Saigon Treasure Commercial Joint Stock Bank	223,570,068,255	75,876,619,103
Vietnam Joint Stock Commercial Bank For Industry And Trade	389,488,570,482	1,047,219,396,454
Joint Stock Commercial Bank for Foreign Trade of Vietnam	380,489,100,559	797,653,646,664
Joint Stock Commercial Bank for Investment and Development of	328,480,612,783	463,961,132,767
Other Banks	976,257,568,788	1,622,228,560,563

(ii) Cash equivalents represent time deposits with original maturities of no more than three months placed with commercial banks. Details of cash equivalents are as follows:

	Closing balance	Opening balance
	VND	VND
Tien Phong Commercial Joint Stock Bank	200,000,000,000	-
Joint Stock Commercial Bank for Investment and Development of	565,000,869,865	507,041,095,890
United Overseas Bank (Vietnam) Limited	97,387,500,000	52,154,000,000
Military Commercial Joint Stock Bank	-	500,047,945,205
Other Banks	65,229,764,340	288,474,469,861

(iii) The Price Stabilization Fund Balance is followed separately based on the guidance of Joint Circular No. 39/2014/TTLT-BCT-BTC dated 29 October 2014 and related amendments of the Ministry of Finance and the Ministry of Industry and Trade.

5. SHORT-TERM HELD-TO-MATURITY FINANCIAL INVESTMENTS

	Closing balance			Opening balance		
	VND	VND	VND	VND	VND	VND
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Term deposits (i)	14,861,441,991,560	14,861,441,991,560	-	13,775,785,605,807	13,775,785,605,807	-
In which: Accrued interest	453,742,946,730	453,742,946,730	-	307,388,775,505	307,388,775,505	-

Details balance of term deposits are as follows:

	Closing balance	Opening balance
	VND	VND
Saigon – Hanoi Commercial Joint Stock Bank	2,099,331,561,621	1,804,795,068,489
Joint Stock Commercial Bank for Investment and Development of Vietnam	3,050,663,424,668	1,574,204,109,591
Vietnam Bank for Agriculture and Rural	2,370,957,260,287	2,209,383,835,626
Saigon Treasure Commercial Joint Stock Bank	1,242,877,260,278	1,335,348,219,182
An Binh Commercial Joint Stock Bank	739,151,153,429	1,020,541,506,845
Tien Phong Commercial Joint Stock Bank	1,154,124,931,510	1,110,363,013,699
Southeast Asia Commercial Joint Stock Bank	1,097,603,013,701	1,080,839,726,030
Other Banks	3,106,733,386,066	3,640,310,126,345

(i) Held-to-maturity investments include term deposits in the amount of VND 35,202,072,300 (as at 31 December 2025: 276,047,769,015) with original maturity from 6 to 12 months (Note 05) at Ocean Commercial Joint Stock Bank (currently known as Modern Bank of Vietnam Limited – "MBV"). Such deposits have been frozen under Directive No. 600/2015/CT-TGD dated 13 February 2015 issued by Oceanbank on the suspension of payment services for the business entities of PETROVIETNAM to review and evaluate the payment records of customers. Currently, Oceanbank was mandatorily transferred to Military Commercial Joint Stock Bank (MB Bank) and changed its name to Modern Bank of Vietnam Limited (MBV); accordingly, the Board of Management of the Corporation has assessed and believes that these deposits will be unfrozen in the coming time.

6. TRADE RECEIVABLES

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
a. Short-term trade receivables				
Vitol Asia Pte Ltd	-	-	1,040,816,515,357	-
PetroVietNam Refining and Petrochemical Corporation	40,188,010,137	7,379,178,283	1,894,438,631,745	7,379,178,283
Ninh Binh Petroleum Joint Stock Company	626,674,726,628	-	620,497,122,998	-
Sahara Energy International Pte Ltd	5,361,460,901,874	-	-	-
Northern Petroleum and Gas JSC	124,164,578,894	124,164,578,894	124,164,578,894	124,164,578,894
Tien Phong Petroleum Investment and Development JS(	118,524,357,430	118,524,357,430	118,524,357,430	118,524,357,430
Vietnam National Industry - Energy Group	95,448,024,225	-	1,029,171,038,878	-
Ninh Binh Petroleum Joint Stock Company	626,674,726,628	-	-	-
Mercuria Energy Trading SA	-	-	1,693,688,633,040	-
Sahara Energy Resource Limited	1,079,814,908,976	-	-	-
PNX Petroleum Singapore Pte Ltd	-	-	498,099,128,102	-
Nghi Son Refinery and Petrochemical LLC	8,965,679,525,798	-	-	-
Extap Singapore	748,886,678,596	-	1,702,987,315,731	-
Vinacomin - Materials Trading JSC	130,844,130,461	-	50,701,808,934	-
Others	3,535,919,445,895	563,415,780,003	2,851,731,234,951	544,545,414,626
	21,454,280,015,542	**813,483,894,610**	**11,624,820,366,060**	**794,613,529,233**

	Closing balance		Opening balance	
b. Long-term trade receivables	Cost	Provision	Cost	Provision
Tan Dinh Phong Manufacturing and Commercial Export & Import Co., Ltd	12,839,699,605	12,839,699,605	12,839,699,605	12,839,699,605
Huong Giang Co., Ltd	6,315,000,000	6,315,000,000	6,315,000,000	6,315,000,000
Others	563,554,868	563,554,868	563,554,868	563,554,868
	19,718,254,473	**19,718,254,473**	**19,718,254,473**	**19,718,254,473**

7. OTHER RECEIVABLES

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
a. Other short-term receivables				
Entrusted import-export of crude oil	7,755,553,924,294	-	3,970,686,066,957	-
Other receivables from Vietnam National Industry -	204,470,244,455	-	204,470,244,455	-
- Other receivables (i)	169,785,513,359	-	169,785,513,359	-
- Profit temporarily distributed (v)	34,684,731,096	-	34,684,731,096	-
Accrued interest receivables (vi)	-	-	-	-
Special consumption taxes awaiting deduction, and environmental protection tax and special preferential import tariffs awaiting returns (ii)	170,107,812,404	-	185,284,182,371	-
Receivable related to equitization (iii)	6,253,479,545	-	6,253,479,545	-
BCC Contract No. 13/2021/PVGAS/TT-PVOIL/D4 (iv)	778,790,714,948	-	815,284,832,489	-
Other short-term receivables	228,600,262,983	33,738,942,621	157,968,004,613	35,386,966,257
	9,143,776,438,629	**33,738,942,621**	**5,339,946,810,430**	**35,386,966,257**

b. Other long-term receivables	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Receivables related to transfer of Petroland project	1,932,258,900	-	3,854,491,745	-
Depreciable cost of assets used for business cooperation	283,051,685	-	311,045,825	-
Ba Tri - Ben Tre Fishing Port	3,894,542,579	-	3,894,542,579	-
Receivable deposit of petrol stations	45,001,160,877	1,464,602,650	42,248,818,621	-
Other long-term receivables	40,000,000	-	-	-
	51,151,014,041	**1,464,602,650**	**50,308,898,770**	**-**

(i) Other receivables from PETROVIETNAM include an accumulated loss of VND 169,785,513,359 from 30 June 2010 to 18 May 2011 incurred by Petec Trading and Investment Corporation ("PETEC" – the Corporation's subsidiary) when PETEC was officially transformed into a joint stock company. Such receivable amount represents the State-owned capital contributions to PETEC as at 18 May 2011 whose finalization has not been approved the equitization settlement by PETROVIETNAM and competent authorities.

(ii) Represents deductible special consumption taxes on condensate materials and blending products, and environmental protection tax and special preferential import tariffs which are refundable from the State budget.

(iii) Represents expenses related to equitization. Such value may be subject to adjustment upon the final approval of competent authorities.

(iv) Represents the receivable related to Business Cooperation Contract no. 13/2021/PVGAS/TT-PVOIL/D4 ("Business Cooperation Contract" or "BCC") dated 21 January 2021 between the Corporation and PetroVietnam Gas Joint Stock Corporation ("PVGAS") to carry out economic activities together but do not form an independent legal entity. This activity is jointly controlled by the parties under the agreement of the BCC in the form of profit sharing after tax. According to the agreement between the parties, the Corporation is authorized to manage and operate the project as well as to record business results of the BCC and distribute profit after tax to the Corporation and PVGAS at the rate of 65% and 35%, respectively.

(v) Profit temporarily distributed during the One member Limited Liability Company (7 months in 2018), which remains receivable from Vietnam National Industry – Energy Group.

(vi) In accordance with the provisions of Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance, accrued interest receivables on term deposits is recognized directly in the carrying amount of investments held to maturity. Accordingly, a corresponding adjustment has been made to the opening balances.

8. BAD DEBTS

	Closing Balance		Opening Balance	
	Cost	Recoverable amount	Cost	Recoverable amount
	VND	VND	VND	VND
Northern Petroleum and Gas JSC	124,164,578,894	-	124,164,578,894	-
Tien Phong Petrol Investment and Development JSC	118,524,357,430	-	118,524,357,430	-
Quang Dong Transportation Trading JSC	87,946,610,123	-	87,946,610,123	-
Phu Lam Joint Stock Company	77,865,356,829	-	77,865,356,829	-
Vietnam International Petrol Corporation	69,438,325,811	-	69,438,325,811	-
Vu Anh Petroleum Trading JSC	43,257,741,001	-	43,257,741,001	-
Others	379,661,742,487	11,585,753,369	372,309,503,940	14,077,812,140
	900,858,712,575	**11,585,753,369**	**893,506,474,028**	**14,077,812,140**

Vietnamese Accounting Standards as well as current prevailing regulations provide no detailed guidance on the determination of the recoverable amount of receivables. Accordingly, as at 30 September 2026 , the Board of Management of the Corporation prudently assessed and determined the recoverable amount of receivables as follows:

The recoverable amount of receivables without collateral is determined based on their book value less provision for doubtful debts that had been made. For receivables having collateral value higher than their book value, the recoverable amount is determined based on the historical cost of the receivables. For receivables having collateral valued lower than their book value, the recoverable value is determined by the book value less the total of collateral value and provision for doubtful debts.

9. INVENTORIES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Cost	Provision	Cost	Provision
Goods in transit	1,865,094,480,466	-	507,887,286,018	-
Raw materials	1,674,580,154,502	-	428,278,777,709	(423,328,761)
Tools and supplies	16,622,569,601	-	12,724,713,700	-
Work in progress	472,752,082	-	-	-
Finished goods	415,619,078,275	-	230,103,996,163	(3,885,918,521)
Merchandise	3,930,371,738,254	(47,417,318,506)	1,607,039,603,002	(10,703,149,669)
Goods on consigment	-	-	6,821,157,506	-
	7,902,760,773,180	**(47,417,318,506)**	**2,792,855,534,098**	**(15,012,396,951)**

10. PREPAYMENTS

	Closing balance	Closing balance
	VND	VND
Operating leases	1,203,949,748,994	921,829,021,713
Brand name and geographical location advantages (i)	795,444,706,618	703,407,011,394
Tools and supplies awaiting allocation	84,244,523,414	44,323,840,147
Repair and maintenance expenses awaiting allocation	155,255,927,041	89,458,986,273
Other non-currenct prepayments	131,851,222,642	309,365,721,014
	2,370,746,128,709	**2,068,384,580,541**

(i) Includes:

- The value of brand name and geographical location advantages for land leased with annual payment which was included in the enterprise valuation of PETEC Trading and Investment Corporation ("PETEC" – a subsidiary of the Corporation) when being equitized on 18 May 2011.

This value is allocated to annual expenses at PETEC according to the guidance of Decree No. 140/2020/ND-CP dated November 30, 2020 on "Amending and supplementing a number of articles of the Government's Decree No. 126/2017/ND-CP dated November 16, 2017 on conversion of state-owned enterprises and wholly state-owned single-member limited liability companies into joint-stock companies; the Government's Decree No. 91/2015/ND-CP dated October 13, 2015 on state capital investment in enterprises, management and use of capital and assets in enterprises, and the Government's Decree No. 32/2018/ND-CP dated March 8, 2018 on amending and supplementing a number of articles of Decree No. 91/2015/ND-CP".

- Land use rights due to conversion of land use form related to conversion from indefinite-term land use rights to definite-term land use right based on decision of competent authority and land lease advantage at some petrol stations of the Corporation.

11. VALUE ADDED TAX DEDUCTIBLES

Value added tax deductibles of the Corporation as at 30 September 2026 represent the portion of the input value added tax of the Corporation that has not been deducted. The deduction of this tax portion in the subsequent period will be subject to the declaration of the Corporation, the inspection and approval of the local tax authorities.

12. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

In which: details of the receivables/payables to the foreign tax authority are as follows:

ITEMS	Opening balance	Payable during the period	Deductible/paid during the period	Closing Balance
	VND	VND	VND	VND
Tax receivables	**(355,799,814,392)**	**332,665,807,996**	**395,326,940,358**	**(418,460,946,754)**
Value added tax on domestic goods	(503,233,284)	8,378,578,300	19,541,552,074	(11,666,207,058)
Value added tax on imported goods	-	-	-	-
Special consumption tax (i)	(314,310,050,667)	-	57,632,792,743	(371,942,843,410)
Export and import duties	-	-	-	-
Corporate income tax	(15,478,621,351)	1,784,615,803	1,049,662,435	(14,743,667,983)
Thu trên vốn	-	-	-	-
Personal income tax	(9,685,455,561)	10,121,682,322	3,569,527,960	(3,133,301,199)
Natural resource tax	-	-	-	-
Land & housing tax, land rental	(15,624,862,526)	46,905,731,173	40,700,051,748	(9,419,183,101)
Environmental protection tax	-	266,177,091,109	270,308,268,846	(4,131,177,737)
Other taxes	(197,591,003)	(701,890,711)	2,525,084,552	(3,424,566,266)
TOTAL	**(355,799,814,392)**	**332,665,807,996**	**395,326,940,358**	**(418,460,946,754)**

ITEMS	Opening balance	Payable during the period	Deductible/paid during the period	Closing Balance
	VND	VND	VND	VND
Tax payables to the State budget	**1,110,934,891,678**	**4,093,702,444,333**	**5,018,218,912,978**	**186,418,423,032**
Value added tax on domestic goods	112,489,128,539	280,875,438,037	379,610,279,041	13,754,287,535
Value added tax on imported goods	-	1,006,978,711,315	1,006,978,711,315	-
Special consumption tax	-	385,161,731,647	385,161,731,647	-
Export and import duties	-	356,015,410,212	356,015,410,212	-
Corporate income tax	82,224,519,358	205,511,028,310	198,819,255,212	88,916,292,456
Thu trên vốn	-	-	-	-
Personal income tax	10,306,172,364	40,091,599,868	43,499,565,782	6,898,206,450
Natural resource tax	30,690,000	637,340,000	599,280,000	68,750,000
Land & housing tax, land rental	-	26,037,987,814	16,346,110,715	9,691,877,099
Environmental protection tax	885,664,738,319	1,477,628,983,379	2,300,613,718,940	62,680,002,758
Other taxes	20,219,643,098	314,764,213,751	330,574,850,114	4,409,006,735
Charges and fees	428,779,740	45,988,718,675	46,415,623,415	1,875,000
TOTAL	**1,111,363,671,418**	**4,139,722,925,345**	**5,064,666,298,730**	**186,420,298,032**

(i) Represents special consumption taxes awaiting deduction of consumed E5, E10 gasoline.

In which: details of the receivables/payables to the foreign tax authority are as follows:

	Opening Balance	Payable during the period	Paid during the period	Closing balance
Tax receivables	(8,775,131,289)	7,870,816,467	2,520,251,444	(3,424,566,266)
Tax payables	28,095,409,909	1,382,092,053,967	1,367,437,019,639	42,750,444,237

13. OTHER SHORT-TERM ASSETS

The balance of the "Other short-term assets" item as at 30 Sep 2026 represents a deposit of the Price Stabilization Fund receiving advances from the State budget, maintained at Saigon Hanoi Commercial Joint Stock Bank ("SHB") - Phu Nhuan Branch with amount of VND 411,354,621,359 (as at 31 December 2025: nil). According to Clause 5, Article 3 of Circular No. 19/2026/TT-BCT dated 3 April 2026 issued by the Ministry of Industry and Trade, the bank account of the Petroleum Price Stabilization Fund receiving advances from the State Budget is required to be opened separately at a commercial bank for the receipt, utilization, appropriation, and repayment of such advances. In addition, this account is restricted (frozen) and maintained independently from other Price Stabilization Fund accounts of the petroleum trader. As the account is restricted and the funds therein may only be utilized in accordance with decisions of the competent state authorities regarding the Price Stabilization Fund receiving advances from the State budget, the above balance is presented under "Other short-term assets" in the Corporation's interim consolidated financial statements as at 30 Sep 2026.

14. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

COST	Buildings and structures VND	Machinery and equipment VND	Motor vehicles transmission equipment VND	Office equipment VND	Others VND	Total VND
Opening balance	**4,845,375,167,129**	**1,610,203,076,051**	**819,554,924,083**	**165,041,668,451**	**43,160,127,006**	**7,483,334,962,720**
Increase in the period	**79,720,837,954**	**137,582,154,187**	**64,204,803,402**	**28,531,909,501**	**866,126,302**	**310,905,831,346**
Additions	50,938,375,638	44,926,939,114	42,137,800,533	28,531,909,501	-	166,535,024,786
Transfer from construction in progress	28,782,462,316	60,950,103,327	22,067,002,869	-	866,126,302	112,665,694,814
Reclassification	-	28,753,846,863	-	-	-	28,753,846,863
Decrease in the period	**37,955,699,808**	**35,583,203,523**	**15,884,782,503**	**1,224,255,000**	**1,388,866,101**	**92,036,806,934**
Disposals	325,076,000	36,526,278,608	12,178,979,454	146,851,514	-	49,177,185,576
conversion	10,139,331,096	5,511,350,002	3,877,501,656	1,059,642,723	1,242,354,098	21,830,179,575
Reclassification	28,753,846,863	-	-	-	-	28,753,846,863
Other increase/(decrease)	(1,262,554,151)	(6,454,425,087)	(171,698,607)	17,760,763	146,512,002	(7,724,405,080)
Closing balance	**4,887,140,305,275**	**1,712,202,026,715**	**867,874,944,982**	**192,349,322,952**	**42,637,387,208**	**7,702,203,987,132**
ACCUMULATED DEPRECIATION						-
Opening balance	**3,423,022,791,960**	**1,239,764,098,233**	**451,576,226,525**	**117,978,135,453**	**41,781,734,656**	**5,274,122,986,827**
Increase in the period	**131,723,074,941**	**64,688,527,956**	**37,492,904,482**	**14,533,294,830**	**134,538,529**	**248,572,340,738**
Charge for the period	131,723,074,941	64,744,832,860	37,492,904,482	14,533,294,830	134,538,529	248,628,645,642
Reclassification	-	559,015,096	-	-	-	559,015,096
Other increase/(decrease)	-	(615,320,000)	-	-	-	(615,320,000)
Decrease in the period	**8,515,455,699**	**12,264,310,928**	**14,271,857,860**	**993,261,694**	**1,322,931,920**	**37,367,818,101**
conversion	10,038,691,969	5,395,683,487	3,694,816,459	1,069,193,742	1,261,434,185	21,459,819,842
Disposals	182,842,647	6,964,456,911	11,563,659,454	5,260,605	-	18,716,219,617
Reclassification	559,015,096	691,536,122	-	141,590,909	-	1,392,142,127
Other increase/(decrease)	(2,265,094,013)	(787,365,592)	(986,618,053)	(222,783,562)	61,497,735	(4,200,363,486)
Closing balance	**3,546,230,411,202**	**1,292,188,315,261**	**474,797,273,147**	**131,518,168,589**	**40,593,341,266**	**5,485,327,509,465**
NET BOOK VALUE						
Opening balance	**1,422,352,375,169**	**370,438,977,818**	**367,978,697,558**	**47,063,532,998**	**1,378,392,350**	**2,209,211,975,893**
Closing balance	**1,340,909,894,073**	**420,013,711,454**	**393,077,671,835**	**60,831,154,363**	**2,044,045,942**	**2,216,876,477,667**

15. INCREASES, DECREASES IN INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Others	Total
COST	VND	VND	VND	VND
Opening Balance	**1,718,931,694,545**	**169,626,129,053**	**1,975,797,927**	**1,890,533,621,525**
Increase in the period	**108,805,914,848**	**42,563,292,054**	**179,530,000**	**151,548,736,902**
Additions	81,205,481,780	5,905,364,000	179,530,000	87,290,375,780
Transfer from construction in progress	27,600,433,068	35,777,928,054	-	63,378,361,122
Decrease in the period	**8,621,329,950**	**1,592,111,743**	**(52,728,540)**	**10,160,713,153**
Difference due to financial statements conversion	349,504,163	-	-	349,504,163
Disposals	1,909,520,289	-	-	1,909,520,289
Other decrease	6,362,305,498	1,592,111,743	(52,728,540)	7,901,688,701
Closing Balance	**1,819,116,279,443**	**210,597,309,364**	**2,208,056,467**	**2,031,921,645,274**
ACCUMULATED AMORTISATION				-
Opening Balance	**292,218,837,906**	**109,196,828,734**	**1,809,308,697**	**403,224,975,337**
Increase in the period	**19,870,654,310**	**18,562,499,157**	**192,264,071**	**38,625,417,538**
Charge for the period	19,870,654,310	18,562,499,157	192,264,071	38,625,417,538
Decrease in the period	**1,311,304,418**	**1,364,134,328**	**118,579,076**	**2,794,017,822**
Disposals	-	-	-	-
Other decrease	1,311,304,418	1,364,134,328	118,579,076	2,794,017,822
Closing Balance	**310,778,187,798**	**126,395,193,563**	**1,882,993,692**	**439,056,375,053**
NET BOOK VALUE				-
Opening Balance	**1,426,712,856,639**	**60,429,300,319**	**166,489,230**	**1,487,308,646,188**
Closing Balance	**1,508,338,091,645**	**84,202,115,801**	**325,062,775**	**1,592,865,270,221**

16. FINANCIAL LEASE ASSETS

	Machinery, equipment VND	Motor vehicles VND	Others VND	Total VND
COST				
Opening balance	-	**7,283,780,091**	-	**7,283,780,091**
Increase in the period	-	-	-	-
Additions	-	-	-	-
Other decrease	-	-	-	-
Closing balance	-	**7,283,780,091**	-	**7,283,780,091**
ACCUMULATED DEPRECIATION				
Opening balance	-	**2,387,259,387**	-	**2,387,259,387**
Increase in the period	-	660,976,686	-	660,976,686
Charge for the period	-	660,976,686	-	660,976,686
Other decrease	-	-	-	-
Closing balance	-	**3,048,236,073**	-	**3,048,236,073**
NET BOOK VALUE				
Opening balance	-	**4,896,520,704**	-	**4,896,520,704**
Closing balance	-	**4,235,544,018**	-	**4,235,544,018**

17. INCREASES, DECREASES IN INVESTMENT PROPERTIES

	Buildings and structures VND	Others VND	Total VND
COST			
Opening balance	**138,543,596,361**	**649,840,802**	**139,193,437,163**
Increase in the period	-	-	-
Decrease in the period	-	-	-
Closing Balance	**138,543,596,361**	**649,840,802**	**139,193,437,163**
ACCUMULATED DEPRECIATION			
Opening balance	**43,895,486,442**	**649,840,802**	**44,545,327,244**
Increase in the period	2,564,846,001	-	2,564,846,001
Decrease in the period	-	-	-
Closing Balance	**46,460,332,443**	**649,840,802**	**47,110,173,245**
NET BOOK VALUE			
Opening balance	**94,648,109,919**	**-**	**94,648,109,919**
Closing Balance	**92,083,263,918**	**-**	**92,083,263,918**

According to Vietnamese Accounting Standard No. 05 - Investment Properties, the fair value of the investment property as at 30 September 2026 should be disclosed. However, the Corporation has not determined this fair value so the investment property' fair value as at 30 September 2026 is not presented in the notes to the consolidated financial statements. To determine this investment property's fair value, the Corporation will have to hire an independent consulting firm. Currently, the Corporation has not found suitable consulting company to carry out this work.

18. CONSTRUCTION IN PROGRESS

	Closing balance VND	Opening balance VND
Expanding An Hai petroleum warehouse	135,766,729,849	8,944,462,889
Construction of petrol stations	35,059,805,905	102,976,898,211
Province (i)	56,164,171,321	56,164,171,321
Petrol entrepot in Hop Thinh - Ky Son, Hoa Binh province (ii)	5,683,769,124	5,683,769,124
Expanding Phu Tho petroleum warehouse	14,343,429,629	30,861,337,690
Headquarters office of PetroVietnam Oil Lube JSC	-	9,432,954,545
Finance lease of aircraft refueling vehicles	96,076,832,441	-
Other constructions	40,958,535,415	27,367,750,275
	384,053,273,684	**241,431,344,055**

(i) Represent the ground leveling value of phase 02 of Cai Mep Petroleum Terminal in Ba Ria - Vung Tau Province. PETEC Trading and Investment Corporation ("PETEC" – a subsidiary of the Corporation) has suspended the implementation of this project since 2012. As of the date of this consolidated financial statements, PETEC is in the process of completing the necessary procedures with the competent

authorities to convert the land use purpose and cooperate in exploiting the reserve land of the aforementioned Cai Mep warehouse.

(ii) Phu Tho PetroVietnam Oil JSC ("PVOIL Phu Tho" - a subsidiary of the Corporation) has ended the continued implementation of this project according to Decision No. 46/QD-SKHDT dated 23 April 2021 of Hoa Binh Department of Planning and Investment. As at 30 September 2026 , PVOIL Phu Tho is completing the procedures for handing over land in the field and applying for a new project investment certificate for Petro Binh Minh Co., Ltd., and received the corresponding supportive amount.

19. INVESTMENTS IN ASSOCIATES, JOINT VENTURES

a. Investments in associates

	Closing balance	Opening balance
	VND	VND
Opening balance	413,343,021,240	596,710,361,996
Associate disposal in the period/year	-	-
Profit/(Loss) incurred in the year	50,306,038,944	11,065,848,616
Dividend received in the period/ year	(13,059,885,472)	(14,354,180,000)
Fund distribution and other adjustments in the period/year	(8,487,139,976)	(7,292,719,048)
	442,102,034,735	**586,129,311,564**

Including:

(i) The Corporation's investment in PetroVietnam Biofuels Joint Stock Company "PVB" (an associate of the Corporation) was reported in the consolidated financial statements using the equity method of accounting as at 30 September 2026 with the amounts of VND 86,769,670,407 (as at 31 December 2025: VND 86,769,670,407). As at 30 September 2026 , due to the Corporation being unable to obtain financial information and financial statements for the period ended 30 September 2026 of PVB, the above investment amount is calculated based: (i) on the figures of unaudited financial statements for the year ended 31 December 2024, which was prepared on the going concern basis; (ii) the Board of Management's assessment that PVB's financial condition has continued to deteriorate over many years, loss attributable to the investment corresponds to the investment impairment provision recognised in the separate financial statements as at 30 September 2026 .

According to Notice No. 385/TB-VPCP dated 2 October 2018 of the Government Office, the dissolution and bankruptcy plan for Phu Tho Biofuel Plant Project whose investor is PVB was proposed for consideration in accordance with legal regulations. On 24 October 2018, the Board of Directors of the Corporation sent a document to of Vietnam National Industry - Energy Group (formerly known as Vietnam Oil and Gas Group – the "PETROVIETNAM") to implement the bankruptcy plan of PetroVietnam Biofuel Joint Stock Company. On 10 December 2018, the Corporation sent Official Letter No. 211/DVN-TCKT to the PETROVIETNAM to propose the redetermination of this investment to nil (VND 0) when finalizing equitization, and that in the course of implementing the bankruptcy procedure, any recovery from assets liquidation at Phu Tho Biofuel Plant will be fully transferred to the Enterprise Support and Arrangement Fund. This matter has been submitted by the PETROVIETNAM to the Committee for Management of State Capital at Enterprises under Official Letter No. 3540/DKVN-HDTV dated 1 July 2019 on rearrangement, handling of houses and land, and solution for difficulties in equitization of PVOIL. At the date of these consolidated financial statements, The Corporation, in coordination with PVB, is working with relevant stakeholders to consider and determine the settlement option regarding PVB, subject to its authority and governed by relevant laws.

(ii) On 27 May 2024, the People's Court of Quang Ngai province issued Decision No. 01/2024/QD-MTTPS to open bankruptcy procedures for PetroVietnam Central Biofuels JSC. On 28 November 2025, BSR-BF issued Official Letter No. 115/BSR-BF-KHHĐ to the People's Court of Quang Ngai Province, the insolvency administrator, and the creditors regarding an update on the recovery plan to resume operations of the Dung Quat Bio-ethanol Plant. On 23 January 2026, the Creditors' Meeting was convened and unanimously approved the business recovery plan, as well as the Resolution of the Creditors' Meeting approving the business recovery plan. On February 28, 2026, the People's Court of Quang Ngai Province issued Decision No. 01/2026/QD-HNCN ratifying the Resolution on BSR-BF's business rehabilitation plan passed by the Creditors' Meeting on January 23, 2026.The implementation period of the business recovery plan is five (5) years from the date on which the Resolution approving the business recovery plan is recognised. Based on the above, BSR-BF worked with its partner to implement the required tasks to restore plant operations and restarted the plant in February 2026, producing ethanol products supplied to the market to serve the needs of E10 biofuel blending.

	Closing balance	Opening balance
	VND	VND
Total assets	6,496,832,441,114	5,281,236,007,889
Total liabilities	6,171,821,026,258	5,011,774,017,606
Net assets	325,011,414,856	269,461,990,283
The Corporation's share of net assets of associates	**442,102,034,735**	**413,343,021,240**

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND
Revenue	10,519,634,129,948	8,068,327,215,976
(Loss) Profit after tax	118,776,958,547	(63,688,539,177)
The Corporation's share of profit after tax of associates	**50,306,038,944**	**11,065,848,616**

b. Investments in joint ventures

Summarized financial information of the joint ventures of the Corporation is as follows:

	Closing balance	Opening balance
	VND	VND
Opening balance	**31,613,951,565**	**44,165,131,560**
Profit/(Loss) incurred in the year	3,463,133,190	(9,391,593,139)
Dividend received in the period/ year	-	-
Fund distribution and other adjustments in the period/year	1,119,524,323	200,741,141
Closing balance	**36,196,609,078**	**34,974,279,562**

	Closing balance	Opening balance
	VND	VND
Total assets	1,579,004,457,097	1,773,471,246,323
Total liabilities	3,212,595,134,560	3,253,997,688,634
Net assets	(1,633,590,677,463)	(1,480,526,442,311)
The Corporation's share of net assets of associates	**36,196,609,078**	**34,974,279,562**

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND
Revenue	2,036,142,727,275	1,958,300,000,000
(Loss) after tax	(79,200,239,350)	(62,557,858,626)
The Corporation's share of profit after tax of associates	**3,463,133,190**	**(9,391,593,139)**

20. EQUITY INVESTMENTS IN OTHER ENTITIES

As at the date of preparation of the consolidated financial statements, the Corporation's Board of Management has not obtained sufficient information to determine the recoverable amounts of its investments in other entities; accordingly, the recoverable amounts of these investments as at 30 September 2026 are measured at cost less impairment provisions.

	Closing balance			Opening balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Dong Duong Xanh Invesment JSC	7,263,016,037	6,218,191,231	1,044,824,806	7,263,016,037	6,218,191,231	1,044,824,806
Lam Kinh Hotel Joint Stock Company	10,549,395,047	0	10,549,395,047	10,549,395,047	0	10,549,395,047
Au Lac Joint Stock Company	26,482,144,914	26,482,144,914	-	26,482,144,914	26,482,144,914	0
Sai Gon Fuel Joint Stock Company	4,736,610,000	3,170,237,400	1,566,372,600	4,736,610,000	3,588,948,000	1,147,662,000
Viet Tin Transportation Joint Stock Company	7,000,000,000	-	7,000,000,000	7,000,000,000	0	7,000,000,000
Ca Mau Trading JSC	47,241,749,605	22,308,921,200	24,932,828,405	47,241,749,605	24,790,973,360	22,450,776,245
Other long-term investments	5,638,738,529	4,402,238,529	1,236,500,000	5,638,738,529	4,402,238,529	1,236,500,000
	108,911,654,132	**62,581,733,274**	**46,329,920,858**	**108,911,654,132**	**65,482,496,034**	**43,429,158,098**

21. OTHER LONG TERM ASSETS

As at 30 September 2026 , cash and cash equivalents include demand deposits of VND 239,251,904,989 and USD 3,777,059; EUR 24 (as at 31 December 2025: VND 1,549,909,892 and USD 3,776,074; EUR 24) and cash equivalents of VND 85,500,000 (as at 31 December 2025: VND 85,500,000) with original maturity of less than 3 months) (as presented in Note 4) at Ocean Commercial Joint Stock Bank (currently known as Modern Bank of Vietnam Limited – "MBV"). Such deposits have been frozen under Directive No. 600/2015/CT-TGD dated 13 February 2015 issued by Oceanbank on the suspension of payment services for the business entities of PETROVIETNAM to review and evaluate the payment records of customers. Currently, Oceanbank was mandatorily transferred to Military Commercial Joint Stock Bank (MB Bank) and changed its name to Modern Bank of Vietnam Limited (MBV); accordingly, the Board of Management of the Corporation has assessed and believes that these deposits will be unfrozen in the coming time.

22. SHORT-TERM TRADE PAYABLES

	Closing balance	Opening Balance
	VND	VND
PetroVietNam Refining and Petrochemical Corporation	4,999,121,238,039	2,626,252,236,523
Sahara Energy International Pte Ltd	1,229,295,841,035	245,119,322,984
Vitol Asia Pte Ltd	2,434,162,408,155	115,950,010,154
PetroVietnam Transportation Corporation	66,650,956,951	41,087,611,766
SoLeum Energy Pte Ltd	-	568,850,909,027
NNPC Trading SA	6,438,124,525,349	-
Mercuria Energy Trading SA	-	3,589,513,354,714
PetroVietnam Exploration Production Corporation	745,638,467,861	636,015,332,841
PetroVietnam Gas Joint Stock Corporation	536,705,058	1,021,313,433,547
Trafigura Pte Ltd	-	560,949,969,937
Extap Singapore	-	1,710,486,158,077
BCC Contract No. 13/2021/PVGAS/TT-PVOIL/D4 (i)	598,621,804,769	636,496,924,636
Lytton SA	6,325,279,749,910	-
Nghi Son Oil Refinery Products Distribution Branch - Vietnam National Industry - Engery Group (PVNDB)	6,818,234,863,326	4,222,891,751,930
Other short-term trade payables	911,937,511,438	713,228,657,530
	30,567,604,071,892	**16,688,155,673,666**

(i) Represents the payables for purchasing base gasoline RON91 and diesel fuel bottom according to Business Cooperation Contract No. 13/2021/PVGAS/TT-PVOIL/D4 between the Corporation and PetroVietnam Gas Joint Stock Corporation ("PVGAS").

23. SHORT-TERM ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
Accrued for oil products	11,624,029,100	2,195,540,002
Accrued expense for purchasing goods, fixed assets	13,933,457,129	12,299,246,660
Accrued for transportation	3,570,509,418	13,061,811,822
Accrued interest expenses	17,821,192,061	20,501,868,827
Accrued for repairation	33,781,633,614	21,632,392,950
Accrued demurrage charge	42,296,135,291	-
Accrued operating expenses for international oil trading	43,807,629,544	10,466,314,997
Other accruals	231,504,156,296	40,071,193,417
	398,338,742,452	**120,228,368,675**

24. OTHER CURRENT PAYABLES

	Closing balance	Opening balance
	VND	VND
Other short-term payables		
Entrusted import-export of crude oil	7,473,914,621,513	4,081,471,657,077
Entrusted export tax of crude oil	1,706,245,576	14,700,231,979
Payables on equitization (i)	5,078,241,760	5,078,241,760
BCC Contract No. 13/2021/PVGAS/TT-PVOIL/D4 (ii)	6,352,023,086	6,352,023,086
Payable for proceeds from sale of shares (iii)	6,508,956,732	6,508,956,732
MB bank payable (iv)	994,725,708,797	-
Other shot-term payables	754,376,987,432	371,846,484,413
	9,242,662,784,895	**4,485,957,595,047**

(i) Represents payables relating to equitization which is the excess of enterprise value over the designated charter capital of the Corporation after equitization of VND 10,342,295,000,000 under Decision No. 1979/QD-TTg dated 8 December 2017 of the Prime Minister. This amount might be subject to changes when there is final approval from the competent authorities.

(ii) Reflects the amount payable related to transfer costs and profit after tax distribution of Business Cooperation Contract No. 13/2021/PVGAS/TT-PVOIL/D4 between the Corporation and the PetroVietnam Gas Joint Stock Corporation.

(iii) Represents the proceeds from initial public offering (IPO) and the payable amount to the owners regarding this IPO. The proceeds from this equitization will be finalized and might be subject to changes upon final approval by the competent authorities.

(iv) Represents liabilities arising from the outright, non-recourse purchase of documentary packages under domestic letters of credit (L/Cs).

25. LOANS AND OBLIGATIONS UNDER FINANCE LEASES

a) Short-term loans and obligations under finance leases

	Opening balance	In the period		Closing balance
	Amount	Increase	Decrease	Amount
	VND	VND	VND	VND
Short-term loans	10,691,568,457,323	43,824,939,900,889	42,426,104,655,380	12,090,403,702,832
Current portion of long-term loans	41,981,300,890	43,480,739,159	44,718,529,159	40,743,510,890
Current portion of long-term obligations under finance leases	1,189,616,344	19,758,295,614	3,965,392,591	16,982,519,367
	10,734,739,374,557	**43,888,178,935,662**	**42,474,788,577,130**	**12,148,129,733,089**

Details of short-term loans are as follows:

	Opening balance	In the period		Closing balance
	Amount	Increase	Decrease	Amount
Joint Stock Commercial Bank for Foreign Trade of Vietnam	5,637,873,240,609	28,137,222,499,952	26,258,470,038,962	7,516,625,701,599
HSBC Bank (Vietnam) Ltd.	1,607,090,093,847	2,745,792,351,048	3,295,151,106,519	1,057,731,338,376
Other Banks	3,446,605,122,867	12,941,925,049,889	12,872,483,509,899	3,516,046,662,857

b) Long-term loans and obligations under finance leases

Details of long-term loans and obligations under finance leases are as follows:

	Opening balance	In the period		Closing balance
	Amount	Increase	Decrease	Amount
	VND	VND	VND	VND
a. Long-term loans	185,093,916,780	53,172,794,575	88,199,268,318	150,067,443,037
In which:				
Amount due for settlement within 12 months	41,981,300,890	43,480,739,159	44,718,529,159	40,743,510,890
Amount due for settlement after 12 months	143,112,615,890	9,692,055,416	43,480,739,159	109,323,932,147
b. Long-term obligations under finance leases	2,872,565,607	116,563,250,377	23,723,688,205	95,712,127,779
In which:				
Amount due for settlement within 12 months	1,189,616,344	19,758,295,614	3,965,392,591	16,982,519,367
Amount due for settlement after 12 months	1,682,949,263	96,804,954,763	19,758,295,614	78,729,608,412
Long-term loans and obligation under finance leases	**144,795,565,153**	**106,497,010,179**	**63,239,034,773**	**188,053,540,559**
Amount due for settlement within 12 months	**43,170,917,234**	**63,239,034,773**	**48,683,921,750**	**57,726,030,257**

Details of long-term loans and finance lease liabilities are as follows:

	Opening balance	In the period		Closing balance
	Amount	Increase	Decrease	Amount
Joint Stock Commercial Bank for Foreign Trade of Vietnam	37,527,495,380	872,055,416	5,938,841,686	32,460,709,110
Shinhan Vietnam Bank Limited	36,776,271,672	-	9,228,229,066	27,548,042,606
Vietcombank Financial Leasing Company Limited	1,009,958,383	96,804,954,763	19,585,240,806	78,229,672,340
Other Banks	69,481,839,718	8,820,000,000	28,486,723,215	49,815,116,503

26. PRICE STABILISATION FUND

	Current year		Prior year
	VND		VND
Opening balance	**(138,415,166,207)**		**(138,415,166,207)**
Appropriation to the fund	596,374,072,700	-	-
Interest incurred	122,244,591	-	-
Utilization in the year	(2,246,790,084,000)	-	-
Closing balance	**(1,788,708,932,916)**		**(138,415,166,207)**
	-	-	-
Amount transferred to the bank deposits (*)	(1,437,735,760,207)		(138,415,166,207)
Amount remained outstanding (**)	(350,973,172,709)		

Price Stabilization Fund Operations Not Financed by State Budget Advances

	Current year	Prior year
	VND	VND
Opening balance	**(138,415,166,207)**	**(138,415,166,207)**
Appropriation to the fund	-	
Utilization in the period	(1,299,320,594,000)	
Closing balance	**(1,437,735,760,207)**	**(138,415,166,207)**

(**) Price Stabilization Fund Operations Not Financed by State Budget Advances

	Current period		Prior period
	VND		VND
Opening balance	-		-
Appropriation to the fund	596,374,072,700	-	-
Utilization in the period	(947,469,490,000)	-	-
Interest incurred	122,244,591	-	-
Closing balance	**(350,973,172,709)**		-

Appropriation and utilization of the Price Stabilization Fund comply with the regulations of the Ministry of Finance and Ministry of Industry and Trade from time to time (as presented in Note 3 - Summary of significant accounting policies, "Price Stabilization Fund" item). In the period, the Corporation appropriated to and utilized the fund in accordance with prevailing current regulations. Handling of any difference (if any) between the appropriation and utilization of the fund will comply with the guidance of the Ministry of Finance and Ministry of Industry and Trade in the coming time.

27. DEFERRED TAX LIABILITIES

The following are deferred tax liabitities recognized in the consolidated balance sheet as at the balance sheet date and deferred tax income recognized in the consolidated income statement.

Deferred tax liabilities

	Closing balance	Opening balance
	VND	VND
Corporate income tax rate used for determination of deferred tax liabilities	20%	20%
Deferred tax liabilities arising from taxable temporary differrences	209,511,918,693	172,586,098,853
Deferred tax liabilities	**209,511,918,693**	**172,586,098,853**
Transfer into current period's profit and loss	**31,782,589,592**	**1,976,369,718**

28. OWNERS' EQUITY

	Owners' contribiuted capital	Other owners' capital	Asset revaluation reserve (i)	Foreign exchange reserve	Investment and development fund	Other reverves	Retained earning/ accumulated (losses)	Non controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND	VND	VND
Opening balance	**10,342,295,000,000**	**46,336,045,222**	**(163,981,446,150)**	**(90,876,457,352)**	**232,085,924,925**	**26,304,465,771**	**126,592,178,998**	**1,030,772,563,589**	**11,549,528,275,003**
Increase in the period	**-**	**-**	**-**	**33,784,374,271**	**23,093,973,991**	**-**	**1,099,821,612,394**	**368,339,926,178**	**1,525,039,886,834**
Increase in contributed capital		-	-	-	-	-	-	147,000,000,000	147,000,000,000
Adjustment due to changes in foreign exchange	-	-	-	33,784,374,271	-	-	-	48,544,057,864	82,328,432,135
Profit after tax	-	-	-	-	-	-	1,099,821,612,394	172,795,868,314	1,272,617,480,708
Funds distribution	-	-	-	-	22,847,366,942	-	-	-	22,847,366,942
Others	-	-	-	-	246,607,049	-	-	-	246,607,049
Decrease in the period	**-**	**(79,470,030,000)**	**-**	**-**	**84,457,133,727**	**28,666**	**330,560,621,492**	**55,574,374,681**	**391,122,128,566**
Dividend distribution	-	-	-	-	-	-	258,557,375,000	42,222,529,176	300,779,904,176
Funds distribution is under of owner's equity	-	-	-	-	-	-	17,859,236,745	-	17,859,236,745
Ajustment for non-controlling interest	-	-	-	-	4,988,130,197	-	-	-	4,988,130,197
Funds distribution is not under of owner's equity	-	-	-	-	-	-	34,190,299,353	11,096,801,097	45,287,100,450
Others	-	-	-	-	399,251,030	28,666	19,553,432,894	2,255,044,408	22,207,756,998
Closing balance	**10,342,295,000,000**	**125,806,075,222**	**(163,981,446,150)**	**(57,092,083,081)**	**170,722,765,189**	**26,304,437,105**	**895,853,169,900**	**1,343,538,115,086**	**12,683,446,033,272**

The assets revaluation reserve as at 30 September 2026 with the amount of VND 163,981,446,150 represents the consolidated adjustments for the difference between the value of investments in subsidiaries and associates arising from adjusting the value of the enterprises according to the results of the State Audit Office and has been approved by the competent authorities for the purpose of determining the enterprise value for equitization and the value of the Corporation's capital contributions in the investees.

On 24 April 2026, the General Meeting of Shareholders of the Corporation has approved the plan to distribute profit after in 2025 based on Resolution No. 14/NQ-DHCD as follows: Ngày 24/04/2026, Đại hội đồng Cổ đông của Tổng Công ty đã thông qua phương án phân phối lợi nhuận sau thuế năm 2025 tại Nghị quyết số 14/NQ-ĐHĐCĐ, chi tiết như sau:

- Appropriation of bonus and welfare fund of the employees and the management bonus fund for 2025 with the amount of VND 79,844,765,498. In 2025, the Corporation made a provisional appropriation of VND 79,844,765,498, which is equal to the amount approved by the General Meeting of Shareholders.

- Dividend distribution at a rate of 2.5% of charter capital, equivalent to the amount of VND 258,557,375,000, to be paid from the 2025 profit after tax. According to Resolution No.14/NQ-DHDCD above, the Corporation is carryed out the necessary work to excute the dividend payment plan.

	Closing balance	Opening balance
Number of shares issued to the public	**200,445,036**	**200,445,036**
Ordinary shares	*200,445,036*	*200,445,036*
Number of outstanding shares in circulation	**1,034,229,500**	**1,034,229,500**
Ordinary shares	*1,034,229,500*	*1,034,229,500*

Ordinary shares have par value of VND 10,000/share.

Charter capital

According to the 21st Business Registration Certificate dated 21 August 2025, the charter capital of the Corporation after transformation into a joint stock company is VND 10,342,295,000,000. As at 30 September 2026 , the charter capital was fully contributed by shareholders as follows:

	Quantity Share	Proportion %	Paid-in capital VND
Vietnam National Industry - Energy Group	832,803,564	80.52%	8,328,035,640,000
Other shareholders	201,425,936	19.48%	2,014,259,360,000
	1,034,229,500	**100%**	**10,342,295,000,000**

29. NON-CONTROLLING INTERESTS

	Closing balance VND	Opening balance VND
Owners' contributed capital	1,191,357,454,068	993,238,856,332
Foreign exchange differences	7,859,155,117	(40,684,902,747)
Share premium	34,147,701,588	34,147,683,053
Investment and development fund	88,201,770,217	135,342,666,352
Accumulated (losses)	21,972,034,096	(91,271,739,401)
	1,343,538,115,086	**1,030,772,563,589**

30. OFF BALANCE SHEET ITEMS

	Unit	Closing balance	Opening balance
1. Goods held under trust or for processing		**102,687,472**	**136,067,828**
- Petroleum M95	Litter	5,666	20,484,078
- Petroleum M92	Litter	3,176,412	20,028,432
- Petroleum E5	Litter	5,225,560	708,908
- Petroleum E10	Litter	8,628,587	44,935
- Petroleum DO 0.05%	Litter	73,866,912	79,217,827
- Petroleum DO 0.001%	Litter	1,493,590	979,417
- Petroleum FO	Kg	1,182,329	10,335,266
- Naptha	Litter	9,094,813	3,724,588
- CN120 additive	Litter	-	529,478
- Others	Litter	13,604	14,899

2. Foreign currencies (USD)

- US Dollars (USD)	USD	18,883,430	24,533,158
- Euro (EUR)	EUR	132	140
- Singapore Dollars (SGD)	SGD	62,270	45,473
- Laos KIP (KIP)	KIP	130,369,766,431	207,475,392,418
- Bath Thai	THB	29,828,178	15,302,045

3. Bad debts written off

Customer Name	Closing balance	Opening balance
	VND	VND
Nam Viet Petroleum Refining and Petrochemical Joint Stock Company	1,691,470,442	-
Hong Viet Petroleum Investment and Trading Joint Stock Company	1,414,900,000	-
Petrochemical and Biofuel Joint Stock Company	1,747,671,157	-
Ngoc Tam Investment Company Limited	4,879,798,429	-
Others	6,736,744,494	6,100,518,461
Total	**16,470,584,522**	**6,100,518,461**

31. BUSINESS AND GEOGRAPHICAL SEGMENTS

Business segments

The Corporation does not prepare a report by business segment since its activities mainly include import-export and trade of crude oil and petroleum activities.

Geographical segments

The Corporation is operating in both domestic and international regions. Below is an analysis of the Corporation's revenue by geographical segment regardless of country of origin of goods and services (Note 30).

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND
Domestic	120,488,691,223,556	64,669,809,832,998
International	106,487,604,162,038	40,802,556,160,622
	226,976,295,385,594	**105,472,365,993,620**

Below is an analysis of the net book value and increases in tangible fixed assets and intangible assets by geographical location of such assets (Note 14 and Note 15).

	Net book value of segment assets		Increase in Tangible/Intangible assets	
	Closing balance	Opening balance	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND	VND	VND
Domestic	3,776,972,719,842	3,655,321,805,965	429,869,456,502	337,299,570,038
International	37,004,572,064	41,198,816,116	658,624,123	-
	3,813,977,291,906	**3,696,520,622,081**	**430,528,080,625**	**337,299,570,038**

32. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND
Gross revenue	**226,980,201,132,121**	**105,475,974,748,530**
- Sales of finished goods/merchandise	226,403,815,814,699	104,926,130,758,851
- Sales of services and other activities	401,656,696,638	396,088,572,217
- Sales of entrusted crude oil exports	174,728,620,784	153,755,417,462
Deductions	**(3,905,746,527)**	**(3,608,754,910)**
- Trade discounts	(3,905,746,527)	(3,608,754,910)
	226,976,295,385,594	**105,472,365,993,620**

33. COST OF GOODS SOLD AND SERVICES RENDERED

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND
Cost of goods sold	220,726,153,406,537	102,263,339,173,342
Cost of services rendered	260,181,495,498	212,317,258,884
Reversal/ Provision for devaluation of inventories	32,404,921,555	1,152,863,912
	221,018,739,823,589	**102,476,809,296,138**

34. PRODUCTION COST BY NATURE

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND
Raw materials and consumables	24,390,902,475,028	3,752,937,879,365
Labour	1,819,428,447,062	1,156,588,571,534
Depreciation and amortisation fixed assets and investment properties	303,677,613,591	241,567,594,690
Out-sourced services	1,946,491,293,091	672,007,798,975
Other monetary expenses	1,290,258,904,498	789,998,862,899
Trading business costs for the period	195,819,455,648,995	98,723,871,416,773
	225,570,214,382,266	**105,336,972,124,236**

35. FINANCIAL INCOME

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND
Bank interest	653,058,965,715	451,431,347,448
Foreign exchange gain	100,761,402,198	145,799,044,635
Dividends received	-	971,018,400
Interest on credit sales	280,372,458	236,728,848
Other financial income	5,845,832,878	9,564,141,221
	759,946,573,250	**608,002,280,552**

36. FINANCIAL EXPENSES

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND
Interest expense	499,466,025,461	228,151,797,207
Foreign exchange loss	100,630,372,502	105,726,342,615
Provision for/(reversal of) impairment of financial investments	2,900,780,760	1,491,341,160
Other financial expenses	44,067,523,281	8,079,423,614
	647,064,702,004	**343,448,904,596**

37. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND
Selling expenses		
Sales staff	1,304,582,140,580	797,764,888,214
Office appliances, furniture and materials	155,051,306,318	91,783,313,537
Out-sourced services	948,640,718,015	520,299,671,601
Depreciation and amortisation	182,221,678,487	145,544,706,054
Others	725,934,021,349	539,974,070,896
	3,316,429,864,749	**2,095,366,650,302**

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
General and administration expenses	VND	VND
Labour	514,846,306,482	334,040,856,087
Office appliances, furniture and materials	46,314,472,985	24,970,734,448
Depreciation and amortisation	37,193,266,590	26,360,380,335
Provisions	33,934,731,458	7,646,226,902
Out-sourced services	189,468,875,510	140,401,404,811
Others	413,287,040,902	231,376,575,213
	1,235,044,693,928	**764,796,177,796**

38. PROFIT FROM OTHER ACTIVITIES

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND
Proceeds from disposals of fixed assets	6,906,009,376	17,065,565,962
Indemnification received	259,687,882	2,044,644,280
Shipping loss	28,570,239,906	-
Income from personnel trasfer	471,265,740	-
Other income	52,877,990,508	55,237,234,027
Other income	**89,085,193,412**	**74,347,444,269**
Expenses for liquidation of fixed assets	23,439,260	-
Penalties	2,209,644,493	2,607,191,364
Demurrage fee	67,487,476,771	-
Other expenses	27,620,382,044	13,739,342,403
Other expenses	**97,340,942,568**	**16,346,533,767**
Other profit	**(8,255,749,156)**	**58,000,910,502**

39. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related parties	Relationship
Vietnam National Industry - Energy Group (PETROVIETNAM)	Owner
Other companies in the Group	Other entity in PETROVIETNAM
Associates	Other entity in PETROVIETNAM
Ho Chi Minh City Development Joint Stock Commercial Bank	Same key management personnel

During the period, the Corporation entered into the following significant transactions with its related parties:

Sales of goods and services rendered	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND
Vietnam National Industry - Energy Group	245,185,283,668	97,286,111,523
Petrovietnam Manpower Training College	957,000,398	757,777,678
Vietnam Petroleum Institute	281,377,597	94,147,035
Petroleum Power Generation Branch -Vietnam National Industry - Energy Group	9,103,398,608	38,281,388,868
Song Hau 1 Petroleum Power Project Management Board	43,735,203,002	14,788,177,626
Petrovietnam Maintenance and Repair Corporation	-	-
Vietnam Energy Inspection JSC	706,661,000	659,437,000
PetroVietnam Exploration Production Corporation	250,206,609,427	232,272,474,417
Petrovietnam Fertilizer and Chemicals Corporation	433,546,296	456,393,940
Northern PetroVietNam Fertilizer and Chemicals JSC	196,593,026	185,602,427
PetroVietnam Gas Joint Stock Corporation	16,239,896,191	29,000,287,795
CNG Vietnam JSC	14,353,839,667	10,752,799,686
Vietnam Public Joint Stock Commercial Bank	291,380,419	215,373,636
PetroVietnam Power Corporation	969,166,170	672,721,063
Petroleum Equipment Assembly & Metal Structure JSC	7,161,417,961	6,450,389,199
Petrovietnam Engineering Consultancy JSC	476,917,271	283,248,802
PetroVietNam Technical Services Corporation	76,837,129,465	28,634,312,717
PTSC Mechanical & Construction Limited Company	51,291,101,979	13,354,153,270
PTSC Quang Ngai JSC	43,100,324,282	23,982,479,704
PTSC Offshore Services JSC	117,416,890,282	3,752,168,202
Petro Hotel Company Limited	799,083,662	335,745,022
Dinh Vu Petroleum Service Port JSC	9,760,322,650	7,427,735,852
PTSC Geos & Subsea Services Co., LTD.	-	55,405,283
PTSC Production Services JSC	2,047,552,717	713,009,397
PTSC Phu My Port JSC	2,490,226,408	907,973,498
Petrovietnam Security Service Corporation	-	429,235,520
Petrovietnam Drilling & Well Service Corporation	37,954,334,392	12,006,100,670
PetroVietnam Transportation Corporation	292,935,585	154,015,757
Southern Petroleum Transportation JSC	84,352,549	34,354,728
Pacific Petroleum Transportation JSC	32,404,161,460	2,535,771,818

Sales of goods and services rendered (continue)

Petrovietnam LPG Trading JSC	-	-
PetroVietNam Chemical And Services JSC	681,580,084	452,265,879
DMC - Southern Petroleum Chemical JSC	2,145,864,819	918,822,097
M-I Oil and Gas Services Vietnam Limited Liability Company	798,348,822	497,185,003
PetroVietNam Refining and Petrochemical Corporation	12,315,811,398,976	17,239,383,987,681
Central Petrochemical and Biofuel Joint Stock Company	190,034,824	81,922,560
Binh Son Petroleum Packaging anh Trading JSC	3,783,642,767	2,469,977,330
Vietnam Petrochemical and Fiber JSC	611,969,938	420,589,508
Joint Venture – VietsovPetro	964,749,133,948	76,390,941,448
Materials - Petroleum JSC (Comeco)	1,639,948,963,040	1,047,956,265,917
Vietnam National Industry - Energy Group Branch - Bien Dong Petroleum Operating Company	138,066,323,066	80,518,258,339
Petrosetco Assets Management JSC (PSA)	143,041,100	41,913,945
Ninh Binh Petroleum Joint Stock Company	6,468,290,771,113	5,377,707,833,762
Thach Han Trading JSC	103,880,481,483	71,272,845,161
PTSC Thanh Hoa Technical Services Company	141,773,210,413	83,740,559,444
Nghi Son Refinery and Petrochemical LLC	21,337,114,504,276	-
Petroleum Trading Joint Stock Company (Petechim)	61,446,000	42,029,064
PVI Insurance Corporation	250,206,395	240,302,613
Quảng Ngãi Petroleum Transport JSC	-	87,010,036
Total	**44,083,077,627,196**	**24,508,701,501,921**

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
Purchases goods and use services	**VND**	**VND**
Vietnam National Industry - Energy Group	914,836,891,239	701,612,673,933
Petrovietnam Manpower Training College	391,600,000	202,800,000
Nghi Son Oil Refinery Products Distribution Branch - Vietnam National Industry - Engery Group (PVNDB)	56,949,584,040,895	28,790,506,230,797
Joint Venture – VietsovPetro	147,281,722	148,069,304
Vietnam National Industry - Energy Group Branch - Bien Dong Petroleum Operating Company	58,455,240,816	-
PetroVietnam Exploration Production Corporation	5,186,468,369,288	3,441,772,938,853
PetroVietnam Gas Joint Stock Corporation	2,985,307,880	10,247,691,340
Ninh Binh Petroleum Joint Stock Company	2,678,537	1,450,273
Vietnam Public Joint Stock Commercial Bank	412,586,689	299,874,102
PVI Insurance Corporation	63,034,326,056	43,822,172,148
Petrovietnam Securities Incorporated	316,998,645	66,998,645
PetroVietNam Technical Services Corporation	-	1,047,299,401
PTSC Thanh Hoa Technical Services Company	1,323,423,100	24,773,499,980
PVD Offshore Co., Ltd	1,708,333,333	1,530,000,000
Petrovietnam University	100,000,000	-
PetroVietnam Transportation Corporation	386,133,627,412	293,063,759,792
Petrosetco Assets Management JSC (PSA)	92,023,600	43,204,320
PetroVietNam Refining and Petrochemical Corporation	37,132,340,087,441	22,090,818,807,331
Vietnam Energy Inspection JSC	27,634,073,110	21,574,804,945

Purchases goods and use services (continue)

Petro Hotel Company Limited	4,396,296	-
Materials - Petroleum JSC (Comeco)	1,438,476,337	1,803,042,576
Petrovietnam Maintenance and Repair Corporation	56,164,158,509	57,779,247,309
Petrovietnam Drilling & Well Service Corporation	723,276,000	723,276,000
PVChem-CS Company Limited	97,877,911,110	-
HCM City Development JSC Bank	8,662,800	7,132,679
Petrovietnam Trade and Services JSC	-	186,000,000
Quảng Ngãi Petroleum Transport JSC	1,483,260,014	3,545,893,458
Petrovietnam Engineering Consultancy JSC	-	1,333,294,262
Petroleum Trading Joint Stock Company (Petechim)	1,373,913,546	-
Total	**100,885,040,944,375**	**55,486,910,161,448**

	Cumulative period ended 30 September 2026	Cumulative period ended 30 September 2025
	VND	VND
Interest income		
HCM City Development JSC Bank	37,474,453,771	18,426,412,187
Vietnam Public Joint Stock Commercial Bank	8,512,940,335	16,683,859,646
Interest expense		
HCM City Development JSC Bank	299,638,457	416,907,170

Significant related party balances as at the consolidated statement of financial position date were as follows:

	Closing balance	Opening balance
Oher receivables	VND	VND
PetroVietNam Refining and Petrochemical Corporation	6,462,927,854,401	3,053,911,071,466
Vietnam National Industry - Energy Group	204,968,244,455	204,968,244,455
Petroleum Trading Joint Stock Company (Petechim)	19,464,386,944	19,289,014,486
Joint Venture – VietsovPetro	4,213,043,018	45,285,771,396
Vietnam Public Joint Stock Commercial Bank	-	4,210,958,901
PetroVietnam Biofuels JSC	-	1,747,671,157
PVI Insurance Corporation	5,200,000	-
Ninh Binh Petroleum Joint Stock Company	921,877,320	1,365,024,330
Materials - Petroleum JSC (Comeco)	3,169,747	2,631,998
PetroVietnam Oil Stockpile Co., Ltd	512,515,240	512,515,240
HCM City Development JSC Bank	-	7,621,643,836
Petec Logistics JSC	2,240,000,000	2,465,000,000
PetroVietNam Technical Services Corporation	186,129,120	158,216,310
Petrovietnam Drilling & Well Service Corporation	88,224,990	6,037,970
PetroVietnam Exploration Production Corporation	7,363,707,209	7,121,381
PetroVietnam Gas Joint Stock Corporation	373,294,350	-
PetroVietnam Insurance Corporation (Holdings)	-	1,985,620,751
Total	**6,703,267,646,794**	**3,343,536,543,677**

	Closing balance	Opening balance
Short-term trade receivables	VND	VND
Pacific Petroleum Transportation JSC	21,631,069,460	-
PetroVietNam Refining and Petrochemical Corporation	40,188,010,137	1,894,438,631,745
Vietnam National Industry - Energy Group	95,448,024,225	1,029,171,038,878
Ninh Binh Petroleum Joint Stock Company	626,674,726,628	620,497,122,998
PetroVietnam Exploration Production Corporation	104,858,888,032	65,400,345,221
Petroleum Power Generation Branch -Vietnam National Industry - Energy Group	-	27,149,725,691
PTSC Thanh Hoa Technical Services Company	24,939,234,770	22,279,492,498
Joint Venture – VietsovPetro	26,592,348,050	11,123,807,331
Vietnam National Industry - Energy Group Branch - Bien Dong Petroleum Operating Company	9,714,338,383	9,563,785,326
PetroVietNam Technical Services Corporation	40,000,553,410	5,424,292,484
PTSC Quang Ngai JSC	4,730,858,459	2,635,817,834
Orient Biofuels Company Limited	2,543,770,086	2,543,770,086
PTSC Mechanical & Construction Limited Company	2,209,450,610	2,524,508,700
Dung Quat Oil Refinery Project Management Board	1,362,230,984	1,362,230,984
Petroleum Equipment Assembly & Metal Structure JSC	1,593,286,198	1,350,061,289
PTSC Offshore Services JSC	1,289,820,011	1,257,905,828
CNG Vietnam JSC	3,387,432,569	1,149,603,782
Materials - Petroleum JSC (Comeco)	32,985,237,254	817,474,211
Dinh Vu Petroleum Service Port JSC	1,240,346,740	743,492,559
Binh Son Petroleum Packaging anh Trading JSC	523,272,900	371,197,800
Vietnam Petrochemical and Fiber JSC	338,507,778	327,687,353
Petrovietnam Manpower Training College	75,635,360	322,669,900
DMC - Southern Petroleum Chemical JSC	240,644,690	180,644,470
PetroVietnam Gas Joint Stock Corporation	32,461,900	165,709,014
PTSC Phu My Port JSC	320,198,690	162,120,570
PTSC Production Services JSC	488,360,500	114,539,900
Vietnam Energy Inspection JSC	355,833,000	111,324,240
Petro Hotel Company Limited	351,932,050	95,941,590
Petrovietnam Drilling & Well Service Corporation	6,209,271,140	88,420,180
PetroVietnam Power Corporation	127,185,560	87,295,630
Petrovietnam Engineering Consultancy JSC	119,222,560	70,782,110
PetroVietNam Chemical And Services JSC	81,834,820	30,127,950
PVI Insurance Corporation	29,835,130	28,012,870
M-I Oil and Gas Services Vietnam Limited Liability Company	161,109,280	21,536,210
Central Petrochemical and Biofuel Joint Stock Company	28,360,800	14,300,000
Vietnam Public Joint Stock Commercial Bank	42,970,084	12,983,964
Southern Petroleum Transportation JSC	24,209,307	7,993,757
HCM City Development JSC Bank	-	7,129,903
Vietnam Petroleum Institute	-	15,379,300
Petrovietnam Fertilizer and Chemicals Corporation	-	1,004,400,000
Northern PetroVietNam Fertilizer and Chemicals JSC	-	41,705,030
Song Hau 1 Petroleum Power Project Management Board	29,821,682,028	-
Nghi Son Refinery and Petrochemical LLC	8,965,679,525,798	-
Total	**10,046,441,679,381**	**3,702,715,009,186**

	Closing balance	Opening balance
Short-term trade payables	VND	VND
PetroVietNam Refining and Petrochemical Corporation	4,999,121,238,039	2,626,252,236,523
PetroVietnam Exploration Production Corporation	745,638,467,861	636,015,332,841
PetroVietnam Transportation Corporation	66,650,956,951	41,087,611,766
Vietnam Petroleum Institute	-	216,000,000
PVE Oil & Gas Survey Consultancy Joint Stock Company (PVE-SC)	-	1,405,688,135
Nghi Son Oil Refinery Products Distribution Branch - Vietnam National Industry - Engery Group (PVNDB)	6,818,234,863,326	4,222,891,751,930
PetroVietnam Gas Joint Stock Corporation	536,705,058	1,021,313,433,547
Petrovietnam Securities Incorporated	249,500,000	409,500,000
Petrovietnam Maintenance and Repair Corporation	6,839,878,400	-
Vietnam National Industry - Energy Group	-	138,580,769,725
PVChem-CS Company Limited	6,844,000,000	33,963,072,000
Dung Quat Oil Refinery Project Management Board	1,954,237,323	1,954,237,323
PVD Offshore Co., Ltd	376,200,000	183,600,000
Materials - Petroleum JSC (Comeco)	-	627,242,286
PTSC Thanh Hoa Technical Services Company	2,076,253,730	19,170,138,472
PetroVietNam Technical Services Corporation	-	7,500,000
Ninh Binh Petroleum Joint Stock Company	4,853,460,000	4,800,000,000
PVI Insurance Corporation	3,293,163,592	1,402,978,441
Vietnam Energy Inspection JSC	101,126,800	141,261,563
Vung Tau PVI Insurance Company	-	151,382,483
Petrovietnam Drilling & Well Service Corporation	260,379,360	-
Total	**12,657,030,430,440**	**8,750,573,737,035**

	Closing balance	Opening balance
Other current payables	VND	VND
Joint Venture – VietsovPetro	3,196,774,433,156	2,064,261,313,641
PetroVietnam Exploration Production Corporation	731,182,700,765	239,651,627,171
PetroVietNam Refining and Petrochemical Corporation	1,049,729,215	21,176,906,671
Materials - Petroleum JSC (Comeco)	6,951,800,475	1,860,979,417
Ninh Binh Petroleum Joint Stock Company	185,897,894	155,441,946
Vietnam National Industry - Energy Group	1,058,099,939	494,312,583
PVI Insurance Corporation	32,121,738	-
Total	**3,937,234,783,182**	**2,327,600,581,429**

	Closing balance	Opening balance
	VND	VND
Cash and cash equivalents	**168,290,936,522**	**389,981,057,285**
HCM City Development JSC Bank	21,987,107,897	29,939,410,844
Vietnam Public Joint Stock Commercial Bank	146,303,828,625	360,041,646,441
Held-to-maturity investments	**1,160,902,391,630**	**873,440,000,000**
HCM City Development JSC Bank	861,603,744,780	512,290,000,000
Vietnam Public Joint Stock Commercial Bank	299,298,646,850	361,150,000,000

	Closing balance	Opening balance
	VND	VND
Short-term - Long-term Loans		
HCM City Development JSC Bank	2,812,497,700	3,749,998,000

Short-term accrued expenses	Closing balance	Opening balance
	VND	VND
Vietnam National Industry - Energy Group	273,724,270	346,000,000
PetroVietnam Transportation Corporation	3,570,509,418	2,761,948,412
Vietnam Energy Inspection JSC	3,403,630,129	-
PVI Insurance Corporation	8,316,556,944	5,570,312,823
Materials - Petroleum JSC (Comeco)	504,861,724	-
Total	**16,069,282,485**	**8,678,261,235**

Salary, allowance and remuneration of the Board of Directors including the Chief Executive Officer; salary of the Board of Supervisors, Vice Chief Executive Officer and the Chief Accountant during the period was as follows:

	Closing balance	Opening balance
Salary, allowance and remuneration of the Board of Directors (including the Chief Executive Officer)	9,227,752,258	9,159,408,000
Salary of the Board of Supervisors	5,107,040,000	4,212,000,000
Salary of the Vice Chief Executive Officers and Chief Accountant	13,480,701,388	9,446,220,000

	Closing balance	Opening balance
Short-term advance to suppliers	VND	VND
Vietnam National Industry - Energy Group	5,561,545	79,558,989
Petroleum Trading Joint Stock Company (Petechim)	621,675,959	621,675,959
Orient Biofuels Company Limited	7,453,015,602	7,453,015,602
Materials - Petroleum JSC (Comeco)	381,752,863	0
Joint Venture – VietsovPetro	1,685,394,546	300,764,461
Total	**10,147,400,515**	**8,455,015,011**

Short-term advance from customers	Closing balance	Opening balance
	VND	VND
PetroVietnam Exploration Production Corporation	541,961,033	541,961,033

40. PROFIT FROM BUSINESS COOPERATION CONTRACT

Based on Business Cooperation Contract No. 13/2021/PVGAS/TT-PVOIL/D4 dated 21 January 2021 between the Corporation and PetroVietnam Gas Joint Stock Corporation, the accumulated profits for the 30 September 2026 corresponding to the proportion that PVOIL benefits from BCC are as follows:

	ITEMS	Cumulative period ended 30 September	Cumulative period ended 30 September
1	Profit before tax	175,030,063,086	28,519,222,256
2	Corporate income tax	35,006,012,617	5,703,844,451
3	**Profit after corporate income tax**	**140,024,050,469**	**22,815,377,805**

41. Restatement of the Consolidated Statement of Financial Position in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 on the Accounting Regime.

The opening balances of the affected items in the consolidated statement of financial position for 2025 have been restated for comparative purposes as follows:

ITEMS	Codes	Notes	Opening balance (restated)	Opening balance	Difference
			(1)	(2)	(3)=(1)-(2)
CURRENT ASSETS	**100**		**38,837,842,848,719**	**38,937,992,400,304**	**(100,149,551,585)**
Cash			4,052,344,598,770	4,152,408,650,355	(100,064,051,585)
Cash equivalents	112		1,347,717,510,956	1,347,708,490,409	9,020,547
Held-to-maturity investments	123		13,775,785,605,807	13,468,396,830,302	307,388,775,505
Other short-term receivables (ii)	135	7	5,339,946,810,430	5,647,430,106,482	(307,483,296,052)
NON-CURRENT ASSETS	**200**		**6,766,800,460,130**	**6,672,237,461,111**	**94,562,999,019**
Other long-term assets	**270**		**2,168,555,495,762**	**2,073,992,496,743**	**94,562,999,019**
Long-term prepayments (iv)	271	10	2,068,384,580,541	2,073,971,133,107	(5,586,552,566)
Other long-term assets (i)	274	20	100,149,551,585	-	100,149,551,585
TOTAL ASSETS	**280**		**45,604,643,308,849**	**45,610,229,861,415**	**(5,586,552,566)**
LIABILITIES	**300**		34,055,115,033,846	34,055,115,033,846	-
Dividends and profit payable	313		7,210,448,440	687,499,999	6,522,948,441
Other current payables	320	23	4,485,957,595,047	4,492,480,543,488	(6,522,948,441)
Owner's equity	**400**	**28**	11,549,528,275,003	11,555,114,827,569	(5,586,552,566)
Retained earnings/accumulated (losses)			(228,295,821,233)	(225,446,679,424)	(2,849,141,809)
					(2,737,410,757)
TOTAL RESOURCES	**440**		**45,604,643,308,849**	**45,610,229,861,415**	**(5,586,552,566)**

(i) Restricted cash and cash equivalents held at Ocean Commercial One Member Limited Liability Bank, which has been compulsorily transferred to Military Commercial Joint Stock Bank and renamed Modern Vietnam Bank Limited (MBV), are presented under "Other long term assets".

(ii) Accrued bank interest has been reclassified from "Other short-term receivables" to "Cash equivalents" and "Held-to-maturity investments".

(iii) "Dividends and profit payable" have been presented separately in the financial statements and reclassified from "Other short-term payables".

(iv) Pre-operating expenses at PVOIL Cambodia have been reclassified to retained earnings in accordance with the guidance set out in Circular No. 99/2025/TT-BTC dated 27 October 2025 on accounting regulations.

CONSOLIDATED CASH FLOW STATEMENT	Codes	Notes	Opening balance (restated)	Opening balance	Difference
Depreciation and amortisation of fixed assets	02		250,632,956,088	241,567,594,690	9,065,361,398
Operating profit before movements in working capital	08		454,563,376,033	437,498,014,635	17,065,361,398
Decrease in receivables	09		5,980,451,653,800	6,040,101,602,330	(59,649,948,530)
Increase in deferred expenses	12		(311,326,129,614)	(299,172,758,534)	(12,153,371,080)
Net cash generated by operating activities	**20**		(993,489,686,534)	(930,751,728,322)	(62,737,958,212)
Net increase in cash (50=20+30+40)	**50**		(751,098,114,155)	(748,010,104,473)	(3,088,009,682)
Cash and cash equivalents at the beginning of the year	60	4	4,024,315,008,728	4,123,668,695,965	(99,353,687,237)
Cash and cash equivalents at the end of the year (70=50+60+61)	70		3,390,128,247,659	3,492,569,944,578	(102,441,696,919)

42. EQUITIZATION

At the date of these consolidated financial statements, the competent authorities have not yet inspected and approved the finalization of equitization at the time of official transformation into a joint stock company. The separate financial statements for the period ended 30 September 2026 do not include adjustments (if any) related to the finalization of equitization due to the fact that the Corporation has not yet had the finalization of equitization minutes at the time of official transformation into a joint stock company.

Phung To Van	**Nguyen Ngoc Ninh**	**Nguyen Dang Trinh**
Preparer	**Chief Accountant**	**Legal Representative**
		29 Oct 2026