

**Code**                               **HAX**  
**Company name**               Hang Xanh Motors Service Joint Stock Company  
**Date**                                   10/18/2022  
**Subject**                             Plan for share public offering

**Content:**

The Board resolution dated October 18, 2022, the BOD of Hang Xanh Motors Service Joint Stock Company approved the following contents:

1. Plan to issue shares to existing shareholders:
  - Offering method: public offering
  - The rights should be transferred only once.
  - Plan to deal with unsold shares: The unsold shares (if any) will be decided by the Board of Directors to distribute to other investors with the selling price of VND12,000/share. These shares will be restricted in 01 year from the ending date of the offering.
  - For example: At the record date, the shareholder A owns 250 shares. With performing ratio 100:86, the shareholder A will purchase:  $250 \times 86 / 100 = 215$  shares. According to rounding policy, the shareholder A will purchase 200 new shares and the fractional shares of 15 shares will be decided by the Board of Directors.
2. Plan for using the proceeds from the public offering:

The proceeds from the offering will be used the following purposes:

No.	Content	Amount (VND)	Estimated disbursement time
1	To purchase inventory of Mercedes-Benz vehicle	400,000,000,000	Quarter 1/2023
2	To purchase inventory of spare parts, supplies and materials for car repair	100,000,000,000	Quarter 1/2023
3	To supplement working capital	50,000,000,000	Quarter 1/2023

4	Capital construction investment, fixed assets, machinery, equipment, tools related to opening more Mercedes-Benz dealerships	37,656,236,000	Quarter 1/2023
	<b>Total</b>	<b>587,656,236,000</b>	