

Code NBB
Company name 577 Investment Corporation
Date 10/03/2022
Subject Resolution on the 1st EGM 2022

Content:

On November 02, 2022, 577 Investment Corporation announces the Resolution of the first Extraordinary General Meeting in 2022 with the following contents:

1. Approved the plan for stock offering to existing shareholders

A. Information on share issuance:

- Stock name: 577 Investment Corporation
- Stock code: NBB
- Stock type: common share
- Number of shares issued: 100,475,656 shares
- Number of outstanding shares: 100,159,795 shares
- Number of treasury shares: 315,861 shares
- Expected offering volume: 50,237,828 shares
- Total value (at par value): VND502,378,280,000
- Issue price: VND15,000/share
- Exercise ratio: 2:1 (50%) (Those who own 01 share will receive 01 right, and with every 02 rights will be entitled to purchase 01 new share)
- Time of implementation: expected in Quarter 1/2023 or Quarter 2/2023
- Plan to deal with fractional shares and unsold shares: The unsold shares and the fractional shares (if any) will be distributed to the Chief Executive Officer with the selling price of VND16,500/share. These shares will be restricted in 01 year from the ending date of the offering.

B. Plan for using capital from the offering:

Total expected proceeds from the offering of VND753,567,420,000 will be used the following purposes:

No.	Content	Amount (VND)	Estimated disbursement time
1	To supplement investment capital in Son Tinh – Quang Ngai residential area project	422,415,793,941	2023
2	To supplement investment capital De lagi	331,151,626,059	2023

	– Binh Thuan resort project.		
	Total	753,567,420,000	

2. Approved the Company allow CII Engineering and Construction JSC (CEE) and related person of CEE to buy shares of NBB to 80% number of voting shares of NBB.
3. Approved the policy to cancel 9% remaining dividend payment in 2020 and 15% dividend payment in 2021.
4. Approved the policy to adjust the business lines and amend its charter.