

Warrant name: PNJ/VCSC/M/Au/T/A5
 Company name: Viet Capital Securities Joint Stock Company
 Subject: Announcement of adjustment of covered warrant

Content:

Viet Capital Securities Joint Stock Company announces the adjustment of covered warrant as follows:

Issuer:	Viet Capital Securities Joint Stock Company
Warrant code:	CPNJ2110
Name (code) of underlying security:	PNJ
Issuer of underlying security:	Phu Nhuan Jewelry Joint Stock Company
Warrant type (call/put):	Call
Warrant style:	European-style
Method of exercise (cash/ transfer of underlying security):	Cash
Duration:	6 months
Expiration date:	May 24, 2022
Adjustment date:	March 7, 2022
Reason:	Phu Nhuan Jewelry Joint Stock Company makes the first cash dividend payment for 2021 (6%/par value).

Old exercise price	(1)	112,298 VND
Old conversion ratio	(2)	4.9689:1
The unadjusted reference price of the underlying asset on the ex-dividend date	(3)	106,200 VND
The adjusted reference price of the underlying asset on the ex-dividend date	(4)	105,600 VND
New exercise price	(5) = (1) x [(4)/(3)]	111,664 VND
New conversion ratio	(6) = (2) x [(4)/(3)]	4.9408:1