

Code	HAX
Company name	Hang Xanh Motors Service Joint Stock Company
Date	05/05/2022
Subject	BOD resolution dated May 04, 2022

Content:

The Board resolution dated May 04, 2022, the Board of Directors of Hang Xanh Motors Service Joint Stock Company approved the following issues:

1. Approved the business plan in 2022 of parent company:
 - Net sales: 5,800,000,000,000 dongs
 - Profit before tax: 212,000,000,000 dongs
 - Profit after tax: 169,600,000,000 dongs.
2. Approved the implementation of planning to issue shares for 2021 dividend payment and to offer shares to existing shareholders:
 - Stock name: Hang Xanh Motors Service Joint Stock Company
 - Stock code: HAX
 - Stock type: common share
 - Par value: VND10,000/share
 - Number of shares issued shares: 49,516,982 shares
 - Number of outstanding shares: 49,516,982 shares
 - Number of treasury shares: 0 share
 - Issuance and offering method:
 - + Stock issuance to pay dividend for 2021: 7,427,547 shares
 - + Public offering: 49,516,982 shares.
 - Total value (at par value):
 - + Stock issuance to pay dividend for 2021: VND74,275,470,000
 - + Public offering: VND495,169,820,000.
 - Charter capital before the issuance, offering: VND495,169,820,000
 - Charter capital after the issuance, offering (estimated): VND1,064,615,110,000.
- a. Stock issuance to pay dividend for 2021:
 - Expected issue volume: 7,427,547 shares
 - Total value of issue (at par value): VND74,275,470,000
 - Issue ratio: 15%

- Exercise ratio: 100:15 (Those who own 100 shares will receive 15 new shares)
 - Plan to deal with fractional shares: The distributed shares will not be rounded down to dozen, the fractional shares due to rounding down will be cancelled.
 - Transfer restriction: none
 - The rights should not be transferred.
 - Time of implementation: after being approved by the State Securities Commission of Vietnam (SSC).
- b. Public offering:
- Expected issue volume: 49,516,982 shares
 - Total value (at par value): VND495,169,820,000
 - Issue ratio: 100%
 - Exercise ratio: 01:01 (Those who owns 01 share will receive 01 right, and with every 01 right will be entitled to purchase 01 new share)
 - Issue price: VND12,000/share
 - Transfer restriction: none
 - Plan to deal with unsold shares: The distributed shares will be rounded down to units. The unsold shares (if any) will be decided by the Board of Directors to distribute to other investors with the selling price is not less than the offering price. These shares will be restricted in 01 year from the ending date of the offering.
 - For example: At the record date, the shareholder A owns 139 shares. With performing ratio 1:1, the shareholder A will purchase: $139 * 1/1 = 139$ shares. According to rounding policy, the shareholder A will purchase 139 new shares.
 - Minimum purchase volume: 01 share
 - Time of implementation: after being approved by the State Securities Commission of Vietnam (SSC).
3. Approved the dossier of registration for the public offering.
4. Approved the dossier of registration for the stock issuance to pay dividend for 2021.