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| Code | REE |
| Company name | Refrigeration Electrical Engineering Corporation |
| Date | 05/25/2022 |
| Subject | Result of stock issuance for dividend payment |

Content:

Refrigeration Electrical Engineering Corporation reports the result of stock issuance for dividend payment to existing shareholders as follows:

I. Information on stock:

1. Stock name: Refrigeration Electrical Engineering Corporation
2. Stock type: common share
3. Par value: 10,000 dongs/share
4. Number of shares issued: 310,058,841 shares
5. Number of outstanding shares: 309,050,926 shares
6. Number of treasury shares: 1,007,915 shares
7. Number of shares expected to be issued: 46,357,639 shares
8. Exercise ratio: 100:15 (Those who own 100 shares will receive 15 new shares)
9. Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares (if any) will be cancelled.
10. Ending date: May 18, 2022
11. Time for transferring shares: expected in June 2022.

II. Result:

1. Number of distributed shares: 46,351,643 shares; Of which:
 - Number of distributed shares to shareholders according to the rate: 46,351,643 shares for 17,126 shareholders;
 - Number of fractional shares: 5,996 shares (These shares will be cancelled)
2. Total shares after the issuance (May 18, 2022): 356,410,484 shares; Of which:
 - Number of outstanding shares: 355,402,569 shares
 - Number of treasury shares: 1,007,915 shares.

