

Code	PLP
Company name	Pha Le Plastics Manufacturing and Technology Joint Stock Company
Date	06/22/2022
Subject	Resolution on the AGM in 2022

Content:

On June 20, 2022, Pha Le Plastics Manufacturing and Technology Joint Stock Company announces the Resolution of the Annual General Meeting 2022 to approve the following contents:

1. The AGM approved the result of election of the Board of Directors for the term 2022-2027, including:
 - Mai Thanh Phuong
 - Le Thac Tuan
 - Tran Hai Yen.
2. The AGM approved the result of election of the Supervisory Board for the term 2022-2027, including:
 - Mai Thi Thanh Hoa
 - Vu Ngoc Thuy
 - Dinh Duc Tuan.
3. The AGM approved the business result in 2021:
 - Net sales: 2,412,715,129,034 dongs
 - Profit before tax: 124,402,716,111 dongs
 - Profit after tax: 114,843,610,496 dongs.
4. The AGM approved the business plan in 2022:
 - Net sales: 3,300,000,000,000 dongs
 - Profit before tax: 80,000,000,000 dongs.
5. The AGM approved the report from the Supervisory Board in 2021 and plan for 2022.
6. The AGM approved the remuneration of the BOD and Supervisory Board:
 - In 2021:

- + BOD: 621,000,000 dong
- + Supervisory Board: 60,000,000 dong.
- Estimated in 2022:
 - + BOD: 5% profit after tax
 - + Supervisory Board: 1% profit after tax.

7. The AGM approved the selection of the auditor for the financial statements.
8. The AGM approved the supplement of the Company's business lines.
9. The AGM approved the audited financial statements in 2021.
10. The AGM approved the plan for 2021 profit distribution:

No.	Content	Value (VND)
1	Profit before tax <i>(based on the audited separate financial statements in 2021)</i>	32,331,241,634
2	Corporate income tax	3,247,448,037
3	Profit after tax	29,083,793,597
4	Appropriation to finds	0
	Investment and Development fund (0% profit after tax)	0
	Reward and Welfare fund (0% profit after tax)	0
5	Retaining profit of previous year	35,359,550,422
6	Remaining profit	64,443,344,019

11. The AGM approved the plan for stock issuance to pay dividend for 2021 and stock issuance under ESOP:

11.1 Plan for stock issuance to pay dividend for 2021:

- Stock name: Pha Le Plastics Manufacturing and Technology Joint Stock Company
- Stock type: common share
- Par value: 10,000 dong
- Number of outstanding shares: 59,999,847 shares
- Number of shares expected to be issued: 3,000,000
- Total value (based on par value): VND 30,000,000,000
- Issue ratio: 5%

- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares will be cancelled.
- Time of implementation: expected in 2022, after being approved by the State Securities Commission of Vietnam (SSC).

11.2 Plan for stock issuance under ESOP:

- Stock name: Pha Le Plastics Manufacturing and Technology Joint Stock Company
- Stock type: common share
- Par value: 10,000 dongs
- Number of outstanding shares: 59,999,847 shares
- Number of shares expected to be issued: 1,800,000 shares
- Total value (based on par value): VND 18,000,000,000
- Issue ratio: 3%
- Transfer restriction: 01 year from the ending date of the issuance.
- Time of implementation: expected in 2022, after being approved by the State Securities Commission of Vietnam (SSC).

11.3 To register to deposit at the Vietnam Securities Depository (VSD) and list on the Hochiminh Stock Exchange (HOSE) for new shares.

12. The AGM approved the share private placement:

- Stock name: Pha Le Plastics Manufacturing and Technology Joint Stock Company
- Stock type: common share
- Par value: 10,000 dongs
- Expected offering volume: 20,000,000 shares
- Total value (at par value): VND 200,000,000,000
- Offering price: 10,000 dongs/share
- Transfer restriction: 01 year from the ending date of the offering.
- Time of implementation: expected in 2022 or 2023.