

Code	TEG
Company name	Truong Thanh Energy and Real Estate Joint Stock Company
Date	04/01/2022
Subject	Resolution on the AGM in 2022

Content:

On March 31, 2022, Truong Thanh Energy and Real Estate Joint Stock Company announces the Resolution of the Annual General Meeting 2022 to approve the following contents:

1. The AGM approved the business result in 2021 and business plan in 2022.
2. The AGM approved the report on the BOD activities in 2021 and plan for 2022.
3. The AGM approved the report from the Supervisory Board in 2021 and plan for 2022.
4. The AGM approved the audited financial statements in 2021.
5. The AGM approved the selection of the auditor for the financial statements in 2021.
6. The AGM approved the resignation of member of BOD for the term 2020-2025:
 - Mr. Phan Ngoc Anh Cuong
 - Mr. Thaweesak Unprasert.
7. The AGM approved the resignation of member of Supervisory Board for the term 2020-2025:
 - Mrs. Ninh Thi Thanh
 - Mrs. Nguyen Thuy Quynh.
8. The AGM approved the adjustment of the purpose of using capital from the stock offering in 2019 and the result of stock offering to raise charter capital in 2021:
 - a. Result of using capital from the stock offering in 2019:
 - Before adjusting: to supplement working capital to VND7,600,000,000 for the company's business activities.
 - After adjuting: to buy shares of Quang Phu Energy Joint Stock Company with total value of VND7,600,000,000.
 - b. Result of stock offering to raise charter capital in 2021:

In 2021, the Company implemented the share public offering, increasing charter capital from VND323.84 billion to VND655.92 billion.

 - Result of stock offering:
 - + Distributed volume: 33,208,130 shares

- + The proceeds from the offering: 322,671,920,000 dongs
 - + Charter capital after the offering: 655,917,720,000 dongs.
 - + Capital surplus from the offering: 6,780,970,000 dongs
 - Result of using capital:
 - + To buy shares of Truong Thanh Energy Joint Stock Company with total amount of VND315,890,949,000
 - + Capital surplus from the offering to supplement working capital for the Company's business activities: 4,192,495,855 dongs
 - + Expenses related to the offering: 2,588,474,145 dongs.
 - To implement the listing of additional issuance share after the offering.
9. The AGM approved the plan for stock issuance to raise charter capital:
- Stock name: Truong Thanh Energy and Real Estate Joint Stock Company
 - Stock code: TEG
 - Stock type: common share
 - Par value: VND10,000/share
 - Charter capital before the issuance: VND655,917,720,000
 - Number of outstanding shares: 65,591,772 shares
 - Number of shares expected to be issued: 64,591,424 shares
 - Expected number of shares after the issuance: 130,183,196 shares
 - Charter capital after the issuance: VND1,301,831,960,000.
 - a. Plan for stock issuance to pay dividend to existing shareholders:
 - Issuance volume: 4,591,424 shares
 - Issuance rate: 7% (100:7) (Those who own 100 shares will receive 07 new share).
 - Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares will be cancelled.
 - For example: at the record date, shareholder A owns 155 shares. With 7% exercise ratio, the shareholder A will receive: $155 * 7 / 100 = 10.85$ shares. According to rounding policy, the shareholder A will receive 10 new shares and fractional shares of 0.85 share will be cancelled.
 - Transfer restriction: none
 - Time of implementation: expected in 2022, after being approved by the State Securities Commission of Vietnam (SSC).
 - b. Plan for share public offering existing shareholders:
 - Offering volume: 60,000,000 shares

- Exercise ratio: 1000:914
- Offering price: VND10,000/share
- Time of implementation: expected in 2022, after being approved by the State Securities Commission of Vietnam (SSC).

d. Plan for using capital from the offering: total proceeds from the offering (estimated) of VND 600,000,000,000 will be used for the following purposes:

No.	Content	Amount (VND)
1	To invest in Truong Thanh Energy Joint Stock Company (TTP)	350,000,000,000
2	To buy shares of Truong Thanh Binh Dinh Joint Stock Company	120,000,000,000
3	To repay its debt	70,000,000,000
4	To supplement working capital for the Company's business and production	60,000,000,000
	Total	600,000,000,000

10. The AGM approved the result of additional election of member of BOD for the term 2020-2025, including:

- Mr. Ha Ngoc Minh
- Mr. Nguyen Anh Tuan.

11. The AGM approved the result of additional election of member of Supervisory Board for the term 2020-2025, including:

- Mr. Pham Duy Hoan
- Mrs. Tran Thi Hanh.