Code TPB

Company name Tien Phong Commercial Joint Stock Bank

Date 07/22/2022

Subject Explanation for the financial statements in Q2.2022

Content:

Tien Phong Commercial Joint Stock Bank explained the movements of profit after tax compared to the same period based on the financial statements in Quarter 2/2022 as follows:

Profit after tax of Quarter 2/2022 was 1,732 billion dongs, increased by 36.68% compared to the same period of 2021 due to the increase in the income from net profit, contributing mainly to the profit result of Quarter 2/2022 with the result of 3,035 billion dongs (increased by 20.12% compared to the same period of last year). In addition, net profit from service activities and net profit from securities investment also achieved impressive growth (over 64% compared to the same period of last year) thanks to the increase in the scale of operations and the bank's credit chief.

Unit: million dongs

No.	Content	Q2.2022	Q2.2021	Increase/Decrease	% Increase/Decrease
1	Net profit income	3,034,868	2,526,602	508,266	20.12%
2	Profit/loss from services activities	680,625	412,564	268,061	64.97%
3	Profit/loss from foreign exchange business activities	179,143	159,337	19,806	12.43%
4	Profit/loss from securities investment activities	460,137	279,498	180,639	64.63%
5	Profit before tax	2,164,683	1,584,629	580,054	36.61%
6	Profit after tax	1,731,843	1,267,049	464,794	36.68%