

Code	TTE
Company name	Truong Thinh Energy Investment Joint Stock Company
Date	07/22/2022
Subject	Plan for stock issuance to raise capital

Content:

The Board resolution dated July 22, 2022, the BOD of Truong Thinh Energy Investment Joint Stock Company approved the plan for stock issuance to raise charter capital with details as follows:

- Stock name: Truong Thinh Energy Investment Joint Stock Company
- Stock type: common share
- Par value: 10,000 dongs/share
- Number of outstanding shares: 28,490,400 shares
- Charter capital before the issuance: VND284,904,000,000
- Number of treasury shares: 0 share
- Number of shares expected to be issued from treasury shares: 28,309,600 shares
- Total value (at par value): VND283,096,000,000
- Issuance ratio: 99.36% (100:99.36) (Those who own 100 shares will be bought 99.36 new shares)
- Offering price: VND10,000/share
- The rights should be transferred only once.
- Plan to deal with fractional shares and unsold shares: The distributed shares will be rounded down to units. The fractional shares and unsold shares (if any) will be decided by the Board of Directors to distribute to other investors with the selling price is not less than the offering price. These shares will be restricted in 01 year from the ending date of the offering.
- For example: At the record date, the shareholder A owns 1,256 shares. With performing ratio 100:99.36, the shareholder A will purchase: $1,256 * 99.36 / 100 = 1,247.962$ shares. According to rounding policy, the shareholder A will purchase 1,247 new shares.
- Total shares after the issuance (estimate): VND56,800,000
- Charter capital after the issuance (estimated): VND568,000,000,000
- Foreign investors ownership ratio at TTE: 50%
- Time of implementation: expected in 2022, after being approved by the State Securities Commission of Vietnam (SSC).
- Issuance purpose: to supplement capital for investing in projects.

- Plan for using the proceeds from the issuance: total proceeds from the issuance of VND 283,096,000,000 (estimated) will be used for the following purposes:

No.	Content	Estimated purchase volume	Estimated purchase price (VND)	Estimated using amount (VND)
1	To buy shares of Phu Tan Energy Development Investment Joint Stock Company	2,072,400	11,000	22,796,400,000
2	To buy shares of A Vuong 3 Hydroelectricity Exploitation Investment Joint Stock Company	1,950,000	11,000	21,450,000,000
3	To buy shares of Huoi Vang – Thanh Bui Hydroelectricity Joint Stock Company	5,000,000	11,000	55,000,000,000
4	To buy shares of Binh Thuy Lam Dong Electricity Joint Stock Company	11,490,600	16,000	183,849,600,000
	Total			283,096,000,000

Disbursement time: Quarter III/2022 or Quarter IV/2022.