

<b>Code</b>	<b>STB</b>
<b>Company name</b>	Sai Gon Thuong Tin Commercial Joint Stock Bank
<b>Date</b>	07/26/2022
<b>Subject</b>	Explanation for consolidated FS in Q2.2022

**Content:**

Sai Gon Thuong Tin Commercial Joint Stock Bank has explained the consolidated financial statement for Quarter 2/2022:

- Profit after tax of Q2.2022 was 803.9 billion dongs, decreased by 309 billion dongs compared to the Quarter 2/2021 due to the following reasons:
  - a. Net profit decreased by 545.9 billion dongs because:
    - ✓ Profit decreased by 472.2 billion dongs.
      - The lending balance increased by 53,457 billion dongs, so the gain from lending decreased by 376.2 billion dongs;
      - The deposit at credit increased by 4,225 billion dongs compared to the same period of last year, so the gain from deposit increased by 15.8 billion dongs;
      - The debt securities investment decreased compared to the same period of last year, so the gain from debt securities investment decreased by 96.5 billion dongs;
      - Other gains decreased by 15.3 billion dongs.
    - ✓ Expenses for deposit and borrowing increased by 73.7 billion dongs.
      - The deposit of customers increased by 36,434 billion dongs, but deposit interest decreased compared the same period of last year, so the interest expenses decreased by 29 billion dongs;
      - The average borrowing in Quarter 2/2022 increased compared to the same period of last year, so the expense for borrowing increased by 24.2 billion dongs;
      - Other expenses increased by 78.5 billion dongs.
  - b. Other income increased by 1,929 billion dongs compared to the same period of last year. In particular, the net income from service activities increased by 804.4 billion dongs; net income from the foreign exchange trading increased by 73.8 billion dongs; net income securities trading decreased by 12.9 billion dongs, net income from the other activities

increased by 1,064.7 billion dong, to contribute capital for buying shares decreased by 1 billion dong.

- c. Other expenses increased by 1,692.1 billion dong. In particular, the provision for credit increased by 1,218 billion dong; the operating expense increased by 270.3 billion dong; the corporate income tax expense increased by 203.7 billion dong.

Therefore,  $-(a) + (b) - (c) = -309$  billion dong.