

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	07/26/2022
Subject	Explanation for separate FS in Q2.2022

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank has explained the separate financial statement for Quarter 2/2022:

- Profit after tax of Q2.2022 was 625.4 billion dong, decreased by 442.7 billion dong compared to the Quarter 2/2021 due to the following reasons:
 - a. Net profit decreased by 557.3 billion dong because:
 - ✓ Profit decreased by 466.4 billion dong.
 - The lending balance increased by 53,707 billion dong, so the gain from lending decreased by 354 billion dong;
 - The deposit at credit increased by 3,880 billion dong compared to the same period of last year, so the gain from deposit increased by 3,880 billion dong;
 - The debt securities investment decreased compared to the same period of last year, so the gain from debt securities investment decreased by 101 billion dong;
 - Other gains decreased by 26.2 billion dong.
 - ✓ Expenses for deposit and borrowing increased by 73.7 billion dong.
 - The deposit of customers increased by 36,843 billion dong, but deposit interest decreased compared the same period of last year, so the interest expenses decreased by 11 billion dong;
 - The average borrowing in Quarter 2/2022 increased compared to the same period of last year, so the expense for borrowing increased by 24.2 billion dong;
 - Other expenses increased by 77.7 billion dong.
 - b. Other income increased by 1,597.6 billion dong compared to the same period of last year. In particular, the net income from service activities increased by 830.7 billion dong; net income from the foreign exchange trading increased by 75.5 billion dong; net income securities trading decreased by 12.9 billion dong, net income from the other activities

increased by 357.9 billion dong, to contribute capital for buying shares decreased by 1 billion dong.

- c. Other expenses increased by 1,483 billion dong. In particular, the provision for credit increased by 990.8 billion dong; the operating expense increased by 357.9 billion dong; the corporate income tax expense increased by 134.3 billion dong.

Therefore, $-(a) + (b) - (c) = -442.7$ billion dong.