

Code	MIG
Company name	Military Insurance Corporation
Date	08/22/2022
Subject	Plan for increasing charter capital

Content:

The Board resolution dated August 19, 2022, the BOD of Military Insurance Corporation approved the plan to raise its charter capital from VND1,644,500,000,000 to VND1,930,500,000,000 with the following plans:

1. Plan for stock issuance to existing shareholders:
 - Stock name: Military Insurance Corporation
 - Stock code: MIG
 - Number of shares issued: 164,450,000 shares
 - Number of outstanding shares: 164,450,000 shares
 - Number of treasury shares: 0 share
 - Offering volume: 25,740,000 shares
 - Par value: VND10,000/share
 - Exercise ratio: 115:18 (Those who own 115 shares will be bought 18 new shares)
 - Transfer restriction: none
 - Time of implementation: expected in 2022
 - Plan to deal with fractional shares: The distributed shares will be rounded down to units.
 - For example: at the record date, shareholder A owns 12,345 shares. With 115:18 exercise ratio, the shareholder A will purchase: $12,345 * 18/115 = 1,932.26$ shares. According to rounding policy, the shareholder A will purchase 1,932 new shares.
2. Plan for stock issuance under ESOP:
 - Stock name: Military Insurance Corporation
 - Stock code: MIG
 - Number of shares issued: 164,450,000 shares
 - Number of outstanding shares: 164,450,000 shares

- Number of treasury shares: 0 share
- Issuance volume: 2,860,000 shares
- Par value: VND10,000/share
- Issuance price: VND10,000/share
- Transfer restriction: 02 years from the ending date of the issuance.
- Time of implementation: expected in 2022, after being approved by the State Securities Commission of Vietnam (SSC).

3. Plan for using capital from the offering:

- a. Plan for using the proceeds from the offering: total proceeds of VND28,600,000,000 (estimated) will be used to invest in finance.
- b. Plan for the proceeds from the offering: total proceeds of VND257,400,000,000 (estimated) will be used to supplement the investment capital:

No.	Content	Amount (VND)	Disbursement time
1	To invest in systems, information technology solutions, invest in other assets and implement strategic initiatives	100,500,000,000	Expected after the ending of the offering.
2	To invest in securities and deposits in accordance with the law.	156,900,000,000	Expected after the ending of the offering.
	Total	257,400,000,000	

