



INTERIM FINANCIAL STATEMENTS
FOR THE FIRST 6 MONTHS OF THE FISCAL YEAR ENDING
31 DECEMBER 2022

**POWER ENGINEERING
CONSULTING JOINT STOCK
COMPANY 4**

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STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Power Engineering Consulting Joint Stock Company 4 (hereinafter referred to as “the Company”) presents this statement together with the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2022.

Business highlights

Power Engineering Consulting Joint Stock Company 4 was established on the basis of transforming state - owned company namely Power Engineering Consulting Company 4 to joint stock company.

Power Engineering Consulting Joint Stock Company 4 has operated in line with the 1st Business Registration Certificate No. 4200385474 dated 1 August 2007 and the 18th amended one dated 23 June 2022 (change of the Company’s business industries) granted by Department of Planning and Investment of Khanh Hoa Province.

Head office

Address : No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province
Tel : (0258) 3563 999
Fax : (0258) 3 563 888
Website : www.pecc4.vn

Affiliates:

Branches	Address
Branch in the Northern	Lot 3 - TT4 Lane 183 - Hoang Van Thai Street - Khuong Trung Ward - Thanh Xuan District - Ha Noi City
Branch in the Southern	46/9 Tran Quy Khoach - Tan Dinh Ward - District 1 - Ho Chi Minh City

Principal business activities of the Company are architectural activities and related technical consultancy

Details:

- Establishing power development plan for the region, provinces, cities, districts and precincts and development plan for new and renewable energy;
- Preparing design of construction planning, architectural consultancy.
- Providing consulting services for design and verification of electrical energy works, such as power sources (hydropower, thermal power, nuclear power, wind power, solar power, geothermal, tidal, garbage power, biomass power, biogas power, other forms of new and renewable energy); power grids (lines and substations) and lighting power systems; design consultancy, verification of fire prevention and fighting design.
- Providing consulting services for design, verification of design of irrigation works, works serving agriculture and rural development, technical infrastructure, transport, civil, urban areas, functional areas.
- Consulting on preparation of investment reports and projects; technical designs, construction drawings, economic and technical reports, preparation of total investment, total estimates, estimates of works, preparation of bidding documents, evaluation of bid dossier.
- Consulting on verification of investment reports, investment projects, verification of technical designs, construction drawings, total investment, total estimates, estimates, bidding dossiers for construction works.
- Consulting and supervising the construction of power sources, power grids, industrial, civil, transport and irrigation works, works serving agriculture and rural development, technical infrastructure, fire prevention and fighting systems, urban areas, functional areas.
- Consulting on management of construction investment projects.
- Topographic survey and survey of geology, construction geology, hydrogeology, geotechnical.

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**STATEMENT OF THE BOARD OF DIRECTORS (cont.)**

- Surveying, measuring, observing meteorology, work hydrogeology.
- Treating foundation consolidation, comprising of measuring and plotting maps of works geology, hydrogeology, exploratory drilling, geophysics, drilling.
- Providing services for measuring and plotting topographical map (terrestrial and underwater including seabed), cadastral, construction deformation monitoring
- Surveying, measuring, collecting remote sensing image data, applying 3D technology to terrain and geology.
- Supervising and surveying works.
- Surveying and preparing reports on compensation, replanting and settlement of construction investment projects.
- Technical consultancy for water exploitation, treatment and supply; drainage and wastewater treatment.
- Consulting services for surveying, designing and formulating investment projects on exploitation and processing of minerals as ordinary construction materials.

The Board of Management, the Board of Control and the Board of Directors

The Board of Management, the Board of Control and the Board of Directors of the Company during the period and as of the date of this statement include:

Board of Management

Full name	Position	Appointing date/ Re-appointing date/ Resigning date
Mr. Le Cao Quyen	Chairman	Appointed on 9 June 2022
Mr. Vu Thanh Danh	Chairman	Resigned on 9 June 2022
	Member	Re-appointed on 9 June 2022
Mr. Tran Cao Hy	Member	Appointed on 26 April 2018
Mr. Tran Hoai Nam	Member	Resigned on 9 June 2022
Mr. Lam Du Son	Member	Resigned on 9 June 2022

Board of Control

Full name	Position	Appointing date
Mr. Nguyen Minh Hai	Chief of the Board	Appointed on 27 April 2021
Mr. Nguyen Duy Quoc Viet	Member	Appointed on 26 April 2018
Ms. Nguyen Thi Hai Yen	Member	Appointed on 30 June 2020

Board of Directors

Full name	Position	Appointing date/ Re-appointing date/Resigning date
Mr. Vu Thanh Danh	Acting General Director	Appointed on 9 June 2022
Mr. Le Cao Quyen	Deputy General Director - taking responsibilities and performing duties of General Director	Resigned on 9 June 2022
Mr. Vuong Anh Dung	Deputy General Director	Appointed on 16 May 2022
Mr. Tran Cao Hy	Deputy General Director	Appointed on 1 November 2019
Mr. Nguyen Xuan Phuong	Deputy General Director	Re-appointed on 20 March 2020
Ms. Tran Le Thanh Binh	Chief Accountant	Appointed on 16 May 2022

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

STATEMENT OF THE BOARD OF DIRECTORS (cont.)

Legal Representative

The Legal Representative of the Company during the period and to the date of this statement is as follows:

Full name	Position	Appointing date/ Resigning date
Mr. Vu Thanh Danh	Acting General Director	Appointed on 9 June 2022
Mr. Le Cao Quyen	Deputy General Director - taking responsibilities and performing duties of General Director	Resigned on 9 June 2022

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed to review the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2022 of the Company.

Responsibilities of the Board of Directors

The Board of Directors of the Company is responsible for the preparation of the Interim Financial Statements to give a true and fair view on the financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Interim Financial Statements, the Board of Directors is required:

- select the appropriate accounting policies and apply them consistently;
- make judgment and estimates prudently;
- state clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Financial Statements;
- prepare the Interim Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern basis is considered inappropriate;
- design and implement effectively the internal control system in order to ensure that the preparation and presentation of the Interim Financial Statements are free from material misstatements due to frauds or errors.

The Board of Directors hereby ensures that all the accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Directors commits to the compliance with the aforementioned requirements in preparation of the Interim Financial Statements.

Approval on the Financial Statements

The Board of Directors of the Company hereby approves the accompanying Interim Financial Statements, which give a true and fair view of the financial position of the Company as of 30 June 2022, the financial performance and the cash flows for the first 6 months of the fiscal year ending 31 December 2022 in accordance with the Vietnamese Accounting Standards and System as well as other legal regulations related to the preparation and presentation of the Interim Financial Statements.

For and on behalf of the Board of Directors



Vu Thanh Danh
Acting General Director

Date: 12 August 2022

A&C AUDITING AND CONSULTING CO., LTD.

Head Office : 02 Trương Sơn St., Tân Bình Dist., Hồ Chí Minh City, Vietnam

Branch in Hà Nội : 40 Giang Võ St., Đống Đa Dist., Hà Nội City, Vietnam

Branch in Nha Trang : Lot STH 06A.01, St. No.13, Lê Hồng Phong II Urban Area, Nha Trang City, Vietnam

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No. 3.0168/22/TC-AC

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

**To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS
POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

We have reviewed the accompanying Interim Financial Statements of Power Engineering Consulting Joint Stock Company 4 (hereinafter referred to as "the Company"), which were prepared on 12 August 2022 from 6 to page 36 including the Interim Balance Sheet as of 30 June 2022, the Interim Income Statement, the Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2022 and the Notes to the Interim Financial Statements.

Responsibility of the Board of Directors

The Company's Board of Directors is responsible for the preparation, true and fair presentation of the Interim Financial Statements in accordance with the Vietnamese accounting standards and system as well as the legal regulations related to the preparation and presentation of the Interim Financial Statements; and responsible for the internal control as the Company's Directors determine necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Company, scope of these principles can be applicable to review engagement of historical finance information performed by Independent Auditor of the Company.

A review of interim financial information involves performing inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of auditor

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view of the financial positions in all material respect, financial performance as of 30 June 2022, its business results and its cash flows for the first 6 months of the fiscal year ending 31 December 2022 in accordance with the Vietnamese Accounting Standards and System as well as other related regulations in preparation and presentation of the Interim Financial Statements.

A&C Auditing and Consulting Co., Ltd

Nha Trang Branch



Phan Thi Ngoc Tram

Deputy Director

Audit Practice Registration Certificate No. 0979-2018-008-1

Nha Trang, 12 August 2022

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

INTERIM BALANCE SHEET**(Full form)****As of 30 June 2022**

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		207.275.260.477	211.934.817.411
I. Cash and cash equivalents	110	V.1	66.457.341.409	69.763.781.808
1. Cash	111		3.457.341.409	11.763.781.808
2. Cash equivalents	112		63.000.000.000	58.000.000.000
II. Short-term investments	120		19.000.000.000	16.000.000.000
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2a	19.000.000.000	16.000.000.000
III. Short-term receivables	130		116.588.288.095	119.059.111.287
1. Short-term trade receivables	131	V.3a	115.928.310.205	121.632.937.147
2. Short-term prepayments to suppliers	132	V.4	2.885.331.467	2.530.612.477
3. Short-term inter-company receivables	133		-	-
Receivable according to the progress of construction				
4. contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.5a	6.246.942.920	3.367.858.160
7. Allowance for short-term doubtful debts	137	V.6	(8.472.296.497)	(8.472.296.497)
8. Deficit assets for treatment	139		-	-
IV. Inventories	140		5.050.374.109	6.651.286.964
1. Inventories	141	V.7	5.050.374.109	6.651.286.964
2. Allowance for inventories	149		-	-
V. Other current assets	150		179.256.864	460.637.352
1. Short-term prepaid expenses	151	V.8a	179.256.864	460.637.352
2. Deductible VAT	152		-	-
3. Taxes and other receivables from the State	153		-	-
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Interim balance sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B- NON-CURRENT ASSETS	200		141.917.977.266	142.197.173.274
I. Long-term receivables	210		240.248.300	248.248.300
1. Long-term trade receivables	211	V.3b	1.689.581.121	1.689.581.121
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.5b	83.430.000	91.430.000
7. Allowance for long-term doubtful debts	219	V.6	(1.532.762.821)	(1.532.762.821)
II. Fixed assets	220		28.507.716.986	29.150.550.613
1. Tangible fixed assets	221	V.9	13.130.295.724	13.393.984.437
- Historical cost	222		48.952.592.795	47.216.320.979
- Accumulated depreciation	223		(35.822.297.071)	(33.822.336.542)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	15.377.421.262	15.756.566.176
- Initial cost	228		22.283.741.083	22.283.741.083
- Accumulated amortization	229		(6.906.319.821)	(6.527.174.907)
III. Investment property	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		383.454.546	-
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.11	383.454.546	-
V. Long-term financial investments	250		110.747.397.267	110.941.640.000
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252	V.2b	103.850.000.000	103.850.000.000
3. Investments in other entities	253	V.2b	7.091.640.000	7.091.640.000
Provisions for devaluation of long-term financial				
4. investments	254	V.2b	(194.242.733)	-
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		2.039.160.167	1.856.734.361
1. Long-term prepaid expenses	261	V.8b	2.039.160.167	1.856.734.361
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	270		349.193.237.743	354.131.990.685

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Interim balance sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		121.132.953.820	136.435.552.714
I. Current liabilities	310		121.132.953.820	136.435.552.714
1. Short-term trade payables	311	V.12	11.718.350.332	27.070.365.331
2. Short-term advances from customers	312	V.13	29.866.770.995	31.610.749.610
3. Taxes and other obligations to the State Budget	313	V.14	2.483.724.056	7.745.766.017
4. Payables to employees	314	V.15	57.145.815.745	59.846.883.422
5. Short-term accrued expenses	315	V.16	11.525.338.000	1.423.797.000
6. Short-term inter-company payable	316		-	-
Payable according to the progress of construction				
7. contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.17	3.887.902.084	3.084.448.781
10. Short-term borrowings and financial leases	320		-	-
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.18	4.505.052.608	5.653.542.553
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Long-term liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338		-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

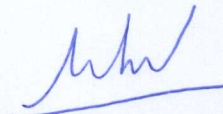
INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Interim balance sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		228.060.283.923	217.696.437.971
I. Owner's equity	410		228.060.283.923	217.696.437.971
1. Capital	411	V.19	177.268.690.000	177.268.690.000
- Ordinary shares carrying voting rights	411a		177.268.690.000	177.268.690.000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415	V.19	(745.850.060)	(745.850.060)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.19	15.750.789.352	5.875.038.697
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		-	-
11. Retained earnings	421	V.19	35.786.654.631	35.298.559.334
- Retained earnings accumulated to the end of the previous period	421a		21.546.173.874	35.298.559.334
- Retained earnings of the current period	421b		14.240.480.757	-
12. Construction investment fund	422		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		349.193.237.743	354.131.990.685

Khanh Hoa, 12 August 2022


Nguyen Vu Anh Tho
 Preparer


Tran Le Thanh Binh
 Chief Accountant


Vũ Thanh Danh
 Acting General Director

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

INTERIM INCOME STATEMENT

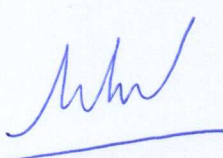
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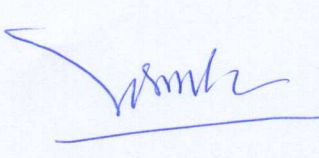
For the first 6 months of the fiscal year ending 31 December 2022


Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
1. Sales	01	VI.1	150.105.552.831	124.215.214.189
2. Sales deductions	02		-	-
3. Net sales	10		150.105.552.831	124.215.214.189
4. Cost of sales	11	VI.2	104.942.934.960	87.257.684.550
5. Gross profit/ (loss)	20		45.162.617.871	36.957.529.639
6. Financial income	21	VI.3	1.006.329.519	1.180.783.668
7. Financial expenses	22	VI.4	194.242.733	9.252.060
In which: Loan interest expenses	23		-	-
8. Selling expenses	25		-	-
9. General and administration expenses	26	VI.5	28.044.463.799	25.336.678.443
10. Net operating profit/ (loss)	30		17.930.240.858	12.792.382.804
11. Other income	31		-	7.637.000
12. Other expenses	32	VI.6	115.539.912	49.954.545
13. Other profit/(loss)	40		(115.539.912)	(42.317.545)
14. Total accounting profit/ (loss) before tax	50		17.814.700.946	12.750.065.259
15. Current income tax expenses	51	V.14	3.574.220.189	2.456.013.052
16. Deferred income tax expenses	52		-	-
17. Profit/ (loss) after tax	60		14.240.480.757	10.294.052.207
18. Earnings per share	70	VI.7a,b	806	583
19. Diluted earnings per share	71	VI.7a,b	806	583

Khanh Hoa, 12 August 2022


 Nguyen Vu Anh Tho
 Preparer


 Tran Le Thanh Binh
 Chief Accountant


 Vu Thanh Danh
 Acting General Director



POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

INTERIM CASH FLOW STATEMENT**(Full form)****(Indirect method)****For the first 6 months of the fiscal year ending 31 December 2022**

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit/ (loss) before tax	01		17.814.700.946	12.750.065.259
2. Adjustments				
- Depreciation of fixed assets and investment properties	02	V.9,V.10	2.379.105.443	2.191.389.000
- Provisions and allowances	03		194.242.733	1.895.902.712
- Exchange gain/ (loss) due to revaluation of monetary items in foreign currencies	04	VI.3	(701.777)	9.252.060
- Gain/ (loss) from investing activities	05	VI.3	(1.000.997.879)	(1.130.829.123)
- Interest expenses	06		-	-
- Others	07		-	-
3. Operating profit/(loss) before changes of working capital	08		19.386.349.466	15.715.779.908
- Increase/(decrease) of receivables	09		2.265.047.850	21.626.259.556
- Increase/(decrease) of inventories	10	V.7	1.600.912.855	897.004.589
- Increase/ (decrease) of payables	11		(13.258.106.040)	(21.584.341.350)
- Increase/ (decrease) of prepaid expenses	12	V.8a,b	98.954.682	98.638.234
- Increase/ (decrease) of trading securities	13		-	-
- Interests paid	14		-	-
- Corporate income tax paid	15	V.14	(4.470.223.098)	(2.876.022.034)
- Other cash inflows	16	V.18	11.920.000	-
- Other cash outflows	17	V.18	(5.037.044.750)	(1.762.921.730)
Net cash flows from operating activities	20		597.810.965	12.114.397.173
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21	V.9,V.11	(2.119.726.362)	(2.124.841.635)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	(49.954.545)
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2a	(3.000.000.000)	-
4. Cash recovered from lending, selling debt instruments of other entities	24		-	-
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5a,VI.3	1.214.773.221	1.180.783.668
Net cash flows from investing activities	30		(3.904.953.141)	(994.012.512)

This statement should be read in conjunction with the Notes to the Interim Financial Statements

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

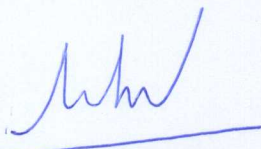
For the first 6 months of the fiscal year ending 31 December 2022

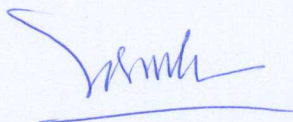
Interim cash flow statement (cont.)


ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment for loan principal	34		-	-
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		-	-
Net cash flows from financing activities	40		-	-
Net cash flows during the period	50		(3.307.142.176)	11.120.384.661
Beginning cash and cash equivalents	60	V.1	69.763.781.808	64.571.581.055
Effects of fluctuations in foreign exchange rates	61	VI.3	701.777	(9.252.060)
Ending cash and cash equivalents	70	V.1	66.457.341.409	75.682.713.656

Khanh Hoa, 12 August 2022




Nguyen Vu Anh Tho
 Preparer


Tran Le Thanh Binh
 Chief Accountant


Vu Thanh Danh
 Acting General Director

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

I. GENERAL INFORMATION

1. Ownership form

Power Engineering Consulting Joint Stock Company 4 (hereinafter referred to as “the Company”) is a joint stock company.

2. Operating field

Consulting service.

3. Principal activities

The Company’s principal activities is to consult, survey and design power.

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

5. Effects of the Company’s operations during the period on the Interim Financial Statements

Sales of current period have increased in comparison with those of the previous period; therefore, profit before tax of the Company has increased.

6. Structure of the Company

Associates

The Company has only invested into Buon Don Hydropower Joint Stock Company located at floor 7, Biet Dien Hotel, No. 1 Ngo Quyen, Thang Loi Ward, Buon Ma Thuot City, Dak Lak Province. Its principal business activities are to manufacture and trade electricity. As of the balance sheet date, capital contribution rate of the Company at this associate is 31%, rate of voting right and rate of possessing right at this associate are equivalent to capital contribution rate.

Affiliates that have not been granted Business Certificates and can do accounting works dependently

Name of company	Address
Branch in the Northern	Lot 3 - TT4 Lane 183 - Hoang Van Thai Town - Khuong Trung Ward - Thanh Xuan District - Ha Noi City
Branch in the Southern	46/9 Tran Quy Khoach - Tan Dinh Ward - District 1 - Ho Chi Minh City

7. Statement on information comparability on the Interim Financial Statements

The figures in current period can be comparable with corresponding figures of the previous period.

8. Employees

As of the balance sheet date, there have been 455 employees working for the Company (at the beginning of the year: 451 employees).

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Notes to the Interim Financial Statements (cont.)

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 1 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is VND because payments and receipts of the Company are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting Standards and System

The Company applies the Vietnamese Accounting Standards and System which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

2. Statement on the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank.
- For receivables: the buying rate as at the time of transaction of the commercial bank where the company nominates the customers for payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the company supposes to make payments.

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Notes to the Interim Financial Statements (cont.)

- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the company makes payments.

The exchange rate used to revalue the balance of monetary items in foreign currencies as of the balance sheet date is determined in line with the following principles:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of the bank where the Company opens its foreign currency account.
- For monetary items in foreign currencies classified as payables: the selling rate of the bank where the Company frequently conducts transactions.

3. Cash and cash equivalents

Cash include cash on hand and demand deposits. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

4. Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments include term deposits (including debentures and promissory note), bonds, preferred shares that the issuer are required to re-purchases at a certain date in the future and held-to-maturity loans for the purpose of receiving periodical interest as well as other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized.

Investments in associates

An associate is an entity which the Company has significant influence but not the control to govern the financial and operating policies. Significant influence is the right to participate in making the associate's financial and operating policies but not control those policies.

Initial costs

Investments in associates are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Dividends and profits of the periods prior to the purchase of investments are recorded as a decrease in value of such investments. Dividends and profit of the periods after the purchase of investments are recorded into the Company's revenues. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity is followed up.

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Notes to the Interim Financial Statements (cont.)

Provisions for impairment of investments associates

Provisions for impairment of investments associates is made when the associates suffer from losses at the rate equal to the difference between the actual capital invested by investors in associates and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in associates. If the associates are consolidated into Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Increases/ (decreases) in the provisions for impairment of investments in associates are recorded into "Financial expenses" as of the balance sheet date.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Company to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase plus other directly attributable transaction costs. Values of these investments are derecognized for dividends and profits arising in the periods prior to the acquisition of such investments. Dividends and profit arising in the periods after the acquisition of investments are recorded into the Company's revenue. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity of shares is followed up.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provisions are made on the basis of the losses suffered by investees, at the rate equal to the difference between the actual capital invested by investors and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in these investees.

Increases/ (decreases) in the provisions for impairment of investments in equity instruments of other entities are recorded into "Financial expenses" as of the balance sheet date.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company, inclusive of receivables for the exports entrusted to other entities.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Notes to the Interim Financial Statements (cont.)

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandises: Costs comprises costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs only comprises main materials, labors and other directly relevant costs.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for inventories is recognized for each type of inventories when their costs are higher than their net realizable values. For services in progress, allowance is recognized for each type of services at their own specific prices. Increases/(decreases) in the obligatory allowance for inventories as of the balance sheet date are recorded into "Costs of sales".

7. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. Prepaid expenses of the Company include tools and other expenses. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

Tools

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 2 years.

Other expenses

Expenses of fixed asset repairs and other expenses arising are allocated into expenses during the period in accordance with the straight-line method for the maximum period of 2 years.

8. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	05 - 25
Machinery and equipment	03 - 08
Vehicles	06
Office equipment	03 - 05

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Notes to the Interim Financial Statements (cont.)

9. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Company's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, expenses for house removal, land clearance and ground leveling, registration fees, etc. Long-term land use right granted by the State is determined in line with documents of enterprise valuation so as to equitization as of 31 December 2005.

Fixed-term land use right is amortized over the land using period. Long-term land use right is not amortized.

Computer software

Expenses related to computer software, which is not a part associated with the relevant hardware, will be capitalized. Initial costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method for the period from 3 to 5 years.

10. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

11. Payables and accrued expenses

Payables and accrued expenses are recorded based on the amounts payable for goods and services already used. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets and the seller is an independent entity with the Company, including payables for import through entrustment.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Notes to the Interim Financial Statements (cont.)

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining period as of the balance sheet date.

12. Owner's equity

Share capital

Capital is recorded according to the actual amounts invested by shareholders.

Treasury shares

When a share capital in the owner's equity is re-purchased, the amount payable including the expenses related to the transaction is recorded as treasury shares and a corresponding decrease in owner's equity then is recognized. When this share capital is re-issued, the difference between the re-issuance price and carrying value of treasury shares is recorded in share premiums.

13. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the Shareholders Meeting.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the Shareholders' Meeting and Decision of the Board of Management regarding dividends payment.

14. Recognition of sales and income

Sales of rendering services

Sales of rendering services shall be recognized when all of the following conditions are satisfied:

- the amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services rendered under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services rendered.
- the Company received or shall probably receive the economic benefits associated with the rendering of services.
- the stage of completion of the transaction at the end of reporting period can be measured reliably.
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the stage of completion as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

Dividends and profit shared

Dividends and profit shared are recognized when the Company has the right to receive dividends or profit from the capital contribution. Particularly, the dividends paid in form of shares are not recorded into income, but the increasing quantity is followed up.

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Notes to the Interim Financial Statements (cont.)

15. Construction contracts

Construction contract is a agreement contract to construct a assets or a group of assets tightly relating or depending in respect of design, technology, function or those use purpose.

When the results from the contract implementations are reliably estimated:

- For the contracts stipulating that the contractors are paid according to the planned progress, income and expenses related to these contracts are recognized correspondingly to the works already completed as determined by the company itself.
- For the contracts stipulating that the contractors are paid according to the works actually done, income and expenses related to these contracts are recognized correspondingly to the works already completed as confirmed during the period in the invoices made by the customers.

Increases/(decreases) in revenue of the works done, compensation receivable and other receivables are only recognized upon the agreement with customers.

When the outcome of the construction contracts cannot be estimated reliably:

- Contract revenue is recognized only to the extent that contract costs incurred are expected to be reliably recoverable.
- Contract costs are only recognized as actually incurred.

The difference between the accumulated revenue from the construction contract already recognized and the accumulated amount in the invoices according to the planned progress of contract is recognized as an amount receivable or an amount payable according to the planned progress of implementation of the construction contracts.

16. Expenses

Expenses are those that result in outflows of the Corporation's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

17. Corporate income tax

Corporate income tax expenses includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Notes to the Interim Financial Statements (cont.)

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if, and only if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

18. Related parties

A party is considered a related party of the company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	805.964.255	416.665.000
Demand deposits in bank	2.651.377.154	11.347.116.808
Cash equivalents (bank deposits of which the principal maturity is under 3 months)	63.000.000.000	58.000.000.000
Total	<u>66.457.341.409</u>	<u>69.763.781.808</u>

2. Financial investments

The Company's financial investments include held-to-maturity investments and capital contribution into other entities. Information of financial investments of the Company are as follows:

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Notes to the Interim Financial Statements (cont.)**2a. Held-to-maturity investments**

	Ending balance		Beginning balance	
	Original costs	Carrying value	Original costs	Carrying value
Short-term	19.000.000.000	19.000.000.000	16.000.000.000	16.000.000.000
Term deposits	19.000.000.000	19.000.000.000	16.000.000.000	16.000.000.000
Total	19.000.000.000	19.000.000.000	16.000.000.000	16.000.000.000

2b. Capital contribution into other entities

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Investment into associates	103.850.000.000	-	103.850.000.000	-
Buon Don Hydropower Joint Stock Company ⁽ⁱ⁾	103.850.000.000	-	103.850.000.000	-
Capital contribution into other entities	7.091.640.000	-	7.091.640.000	-
Son Giang Power Joint Stock Company ⁽ⁱⁱ⁾	5.000.000.000	-	5.000.000.000	-
EVN International Joint Stock Company ⁽ⁱⁱⁱ⁾	1.050.000.000	-	1.050.000.000	-
Khanh Hoa - Ha Noi Development Investment Joint Stock Company ^(iv)	1.041.640.000	(194.242.733)	1.041.640.000	-
Total	110.941.640.000	(194.242.733)	110.941.640.000	-

- (i) Pursuant to the 9th amended Business Registration Certificate No. 6000884487 dated 18 October 2021 granted by Department of Planning and Investment of Daklak Province, the Company has invested into Buon Don Hydropower Joint Stock Company at proportion of 31% of charter capital. As of the date of balance sheet and the beginning date of the year, the Company has held 19.536.372 shares equivalent to 31% of charter capital of Buon Don Hydropower Joint Stock Company.
- (ii) The Company has held 500.000 shares equivalent to 6,46% of charter capital of Son Giang Power Joint Stock Company.
- (iii) The Company has held 105.000 shares equivalent to 0,29% of charter capital of EVN International Joint Stock Company.
- (iv) The Company has held 104.164 shares equivalent to 0,86% of charter capital of Khanh Hoa - Ha Noi Development Investment Joint Stock Company.

Fair value

The Company has not yet determined fair value of unlisted investments since there has been no guidance on determination of fair value in detail.

Situation of the associates' operations

Associates are operating in normal condition, there are no material changes in comparison with those of previous year.

Provision for capital contribution into other entities

Fluctuation of provision for capital contribution into other entities is as follows:

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Notes to the Interim Financial Statements (cont.)

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Beginning balance	-	-
Reversal of provision	194.242.733	-
Ending balance	194.242.733	-

Transactions with associates

In current period and the previous period, there has not had any transactions with associates.

3. Short-term/ long-term trade receivables**3a. Short-term trade receivables**

	Ending balance	Beginning balance
<i>Receivables from related parties</i>	60.587.738.719	63.027.176.299
The Central Electricity Projects Management Board	40.020.694.742	31.557.857.838
Electricity Project Management Board 3	13.671.790.577	-
Electricity Project Management Board 1	2.433.468.700	5.044.916.471
Central Rural Electricity Project Management Board	953.905.244	953.905.244
Trung Son Hydropower One Member Co., Ltd.	798.558.791	1.798.558.791
EVNGENCO 1	787.670.262	787.670.262
Electricity Transmission Project Management Board	575.621.677	7.233.923.910
Vinh Tan Thermal Power Project Management Board	520.885.815	373.363.922
HCMC Grid Project Management Board	396.958.003	486.778.261
Central Power Network Project Management Board	178.535.408	178.535.408
Vinh Son - Song Dinh Hydropower JSC	196.747.690	196.747.690
Uong Bi Thermal Power Company	48.265.100	482.649.200
Pha Lai Thermal Power JSC	4.636.710	4.636.710
The Southern Power Projects Management Board	-	4.430.049.527
The Northern Viet Nam Power Projects Management Board	-	9.139.000.665
Se San Hydropower Development Company	-	358.582.400
<i>Receivables from other customers</i>	55.340.571.486	58.605.760.848
Trung Nam Thuan Nam Solar Power Co., Ltd.	25.622.825.360	25.897.825.360
Other customers	29.717.746.126	32.707.935.488
Total	115.928.310.205	121.632.937.147

3b. Long-term trade receivables

	Ending balance	Beginning balance
<i>Receivable from related parties</i>	156.818.300	156.818.300
Hydropower Project Management Board 2	156.818.300	156.818.300
<i>Receivable from other customers</i>	1.532.762.821	1.532.762.821
Nho Que Power Development and Investment JSC	1.532.762.821	1.532.762.821
Total	1.689.581.121	1.689.581.121

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Notes to the Interim Financial Statements (cont.)**4. Short-term prepayments to suppliers**

	<u>Ending balance</u>	<u>Beginning balance</u>
Ha Noi Power Construction Consulting Co., Ltd.	400.000.000	400.000.000
Le Nguyen Construction Co., Ltd.	397.101.100	397.101.100
Portcoast Consultant Corporation	312.503.400	312.503.400
Other suppliers	1.775.726.967	1.421.007.977
Total	2.885.331.467	2.530.612.477

5. Other short-term/ long-term receivables**5a. Other short-term receivables**

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Allowance</u>	<u>Value</u>	<u>Allowance</u>
Interest on bank deposits to be received	181.783.561	-	395.558.903	-
Advances	5.424.591.362	-	2.638.731.260	-
Other short-term receivables	640.567.997	-	333.567.997	-
Total	6.246.942.920	-	3.367.858.160	-

5b. Other long-term receivables

Long-term deposits and mortgages.

6. Doubtful debts

Trade receivables with overdue periods at the end of the period and the beginning date of the year are all over 3 years, the recoverable value is zero (0), details are as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
La Ngau Power Joint Stock Company	2.481.247.709	2.481.247.709
Nho Que Electrical Development and Investment Corporation	1.532.762.821	1.532.762.821
General Energy Authority - Ministry of Industry and Trade	1.197.720.894	1.197.720.894
Cong Thanh Thermal Power JSC	698.181.818	698.181.818
Xekaman 3 Power Co., Ltd.	1.854.482.023	1.854.482.023
VNECO Hoi Xuan Investment And Electricity Construction JSC	1.250.878.691	1.250.878.691
Dong Me Kong Co., Ltd.	989.785.362	989.785.362
Total	10.005.059.318	10.005.059.318

Fluctuation in provision for bad debts is as follows:

	<u>Short-term receivables</u>	<u>Long-term receivables</u>	<u>Total</u>
Beginning balance	8.472.296.497	1.532.762.821	10.005.059.318
Amount additionally made	-	-	-
Ending balance	8.472.296.497	1.532.762.821	10.005.059.318

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Notes to the Interim Financial Statements (cont.)**7. Inventories**

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	394.493.751	-	400.491.555	-
Tools	304.415.019	-	203.228.273	-
Work in progress	4.351.465.339	-	6.047.567.136	-
Total	5.050.374.109	-	6.651.286.964	-

8. Short-term/long-term prepaid expenses**8a. Short-term prepaid expenses**

Expenses for software to be paid.

8b. Long-term prepaid expenses

	Ending balance	Beginning balance
Tools	1.991.503.568	1.741.143.071
Other long-term prepaid expenses	47.656.599	115.591.290
Total	2.039.160.167	1.856.734.361

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	11.167.591.541	13.893.120.887	19.494.395.206	2.661.213.345	47.216.320.979
Purchases during the period	-	452.000.000	730.000.000	554.271.816	1.736.271.816
Ending balance	11.167.591.541	14.345.120.887	20.224.395.206	3.215.485.161	48.952.592.795
<i>In which:</i>					
Assets fully depreciated but still in use	394.989.091	11.555.906.404	9.871.398.479	1.304.562.711	23.126.856.685
Assets waiting for liquidation	-	-	-	-	-
Depreciation					
Beginning balance	6.833.676.950	12.234.403.264	13.007.191.630	1.747.064.698	33.822.336.542
Depreciation during the period	288.681.468	423.505.822	1.040.030.887	247.742.352	1.999.960.529
Ending balance	7.122.358.418	12.657.909.086	14.047.222.517	1.994.807.050	35.822.297.071
Net book value					
Beginning balance	4.333.914.591	1.658.717.623	6.487.203.576	914.148.647	13.393.984.437
Ending balance	4.045.233.123	1.687.211.801	6.177.172.689	1.220.678.111	13.130.295.724
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

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Notes to the Interim Financial Statements (cont.)**10. Intangible fixed assets**

	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
Initial cost			
Beginning balance	16.557.463.000	5.726.278.083	22.283.741.083
Ending balance	16.557.463.000	5.726.278.083	22.283.741.083
<i>In which:</i>			
Assets fully depreciated but still being in use	341.156.100	3.306.981.411	3.648.137.511
Amortization			
Beginning balance	2.785.535.741	3.741.639.166	6.527.174.907
Amortization during the period	91.223.496	287.921.418	379.144.914
Ending balance	2.876.759.237	4.029.560.584	6.906.319.821
Net book value			
Beginning balance	13.771.927.259	1.984.638.917	15.756.566.176
Ending balance	13.680.703.763	1.696.717.499	15.377.421.262
<i>In which:</i>			
Temporarily not yet used	-	-	-
To be liquidated	-	-	-

11. Construction in progress

These are expenses for constructing items of design factory at 38 Le Thanh Phuong Street, details are as follows:

	<u>Amount (VND)</u>
Beginning balance	-
Increase during the period	383.454.546
Ending balance	383.454.546

12. Short-term trade payables

	<u>Ending balance</u>	<u>Beginning balance</u>
Payables to related parties	1.635.291.328	3.747.789.180
Power Engineering Consulting Joint Stock Company 1	1.635.291.328	3.747.789.180
Payables to other suppliers	10.083.059.004	23.322.576.151
Lung Lo 9 Construction JSC	1.704.564.581	4.769.721.059
Lam Son Investment Agricultural Development Joint Stock Company	1.424.472.727	-
SAMCOM Co., Ltd.	1.015.600.588	1.015.600.588
Sai Gon Investment Consultant & Construction Corporation	194.400.000	1.363.636.364
Lien Viet Construction Design Co., Ltd.	-	2.960.727.273
Other suppliers	5.744.021.108	13.212.890.867
Total	11.718.350.332	27.070.365.331

The Company does not have outstanding trade payables.

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Notes to the Interim Financial Statements (cont.)**13. Short-term advances from customers**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Advances from related parties</i>	6.885.556.496	11.488.741.496
Southern Power Project Management Board	1.494.889.774	1.597.579.000
Vietnam Electricity Power Projects Management Board No. 2	1.477.571.237	525.751.075
The Northern Electricity Projects Management Board	935.117.819	-
The Southern Electricity Projects Management Board	846.957.130	-
Thermal Power Project Management Board No. 3	733.962.171	733.962.171
Hydropower Project Management Board 2	699.052.326	699.052.326
Electricity Transmission Company No. 3	534.155.823	833.878.323
Electricity Transmission Company No. 1	67.776.123	241.807.566
Electricity Transmission Company No. 4	64.860.345	64.860.345
HCMC High Voltage Network Company	31.213.748	31.213.748
Vietnam Electricity Power Projects Management Board No. 3	-	6.760.636.942
<i>Advances from other customers</i>	22.981.214.499	20.122.008.114
Others	22.981.214.499	20.122.008.114
Total	29.866.770.995	31.610.749.610

14. Taxes and other obligations to the State budget

	<u>Beginning balance</u>	<u>Amount payable</u>	<u>Amount already paid</u>	<u>Ending balance</u>
VAT on local sales	4.875.014.181	9.357.543.898	(14.044.121.950)	188.436.129
Corporate income tax	2.265.112.836	3.574.220.189	(4.470.223.098)	1.369.109.927
Personal income tax	605.639.000	4.065.019.544	(3.744.480.544)	926.178.000
Contractor's tax	-	268.004.307	(268.004.307)	-
Taxes on using non-agricultural land	-	5.212.323	(5.212.323)	-
License duty	-	3.000.000	(3.000.000)	-
Total	7.745.766.017	17.273.000.261	(22.535.042.222)	2.483.724.056

Value Added Tax (VAT)

The Company has paid VAT in line with deduction method. Tax rate applied for service of design and survey consultancy is 10%.

From February 2022, VAT rate of service of design and survey consultancy was reduced to 8% in line with Decree No. 15/2022/NĐ-CP dated 28 January 2022.

Corporate income tax

The Company has to pay corporate income tax for taxable income at tax rate of 20%.

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Estimated corporate income tax payable is as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Total accounting profit before tax	17.814.700.946	12.750.065.259
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax		
- Increases	56.400.000	30.000.000
- Decreases	-	-
Income subject to tax	17.871.100.946	12.780.065.259
Income exempted tax	-	(500.000.000)
Taxable income	17.871.100.946	12.280.065.259
Corporate income tax rate	20%	20%
Corporate income tax payable	3.574.220.189	2.456.013.052

Determination of corporate income tax liability of the Company is based on prevailing regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Financial Statements can be changed upon the inspection of tax authorities.

Taxes on using non-agricultural land

Taxes on using non-agricultural land are paid in line with notice of tax agency.

Other taxes

The Company has declared and paid these taxes in line with regulations.

15. Payable to employees

The ending balance is salary fund not yet paid to employees.

16. Short-term accrued expenses

	Ending balance	Beginning balance
Expenses for executing projects	8.700.000.000	-
Expenses for business trips performing projects	2.500.000.000	1.100.000.000
Expenses of shift meal	325.338.000	323.797.000
Total	11.525.338.000	1.423.797.000

17. Other short-term payables

	Ending balance	Beginning balance
<i>Payables to related parties</i>	1.659.879.935	1.659.879.935
Vietnam Electricity (EVN) - Interest on bonds payable	1.659.879.935	1.659.879.935
<i>Payables to other organizations and individuals</i>	2.228.022.149	1.424.568.846
Trade Union's Expenditure	1.035.371.851	937.398.411
Social insurance	386.046.200	-
Payable for equitization	2.100.000	2.100.000
Dividends payable	70.673.841	70.673.841
Other short-term payables	733.830.257	414.396.594
Total	3.887.902.084	3.084.448.781

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Notes to the Interim Financial Statements (cont.)

The Company does not have outstanding other payables.

18. Bonus and welfare funds

	Beginning balance	Increases due to appropriation from profit	Other increases	Funds paid during the period	Ending balance
Bonus fund	3.930.152.605	1.410.821.522	11.920.000	(1.971.320.000)	3.381.574.127
Welfare fund	1.298.389.948	2.116.232.283	-	(2.640.724.750)	773.897.481
Bonus fund for the Executive Officers	425.000.000	349.581.000	-	(425.000.000)	349.581.000
Total	5.653.542.553	3.876.634.805	11.920.000	(5.037.044.750)	4.505.052.608

19. Owner's equity**19a. Statement of fluctuation in owner's equity**

	Capital	Treasury stocks	Business promotion fund	Retained earnings	Total
Beginning balance of previous year	158.347.450.000	(745.850.060)	339.535.474	27.677.516.116	185.618.651.530
Profit in previous period	-	-	-	10.294.052.207	10.294.052.207
Appropriation for business promotion fund from retained earnings of 2020	-	-	5.535.503.223	(5.535.503.223)	-
Appropriation for bonus and welfare funds from retained earnings of 2020	-	-	-	(2.767.751.612)	(2.767.751.612)
Appropriation for bonus fund to the Executive Officers from retained earnings of 2020	-	-	-	(425.000.000)	(425.000.000)
Ending balance of previous period	158.347.450.000	(745.850.060)	5.875.038.697	29.243.313.488	192.719.952.125
Beginning balance in current year	177.268.690.000	(745.850.060)	5.875.038.697	35.298.559.334	217.696.437.971
Profit in current period	-	-	-	14.240.480.757	14.240.480.757
Appropriation for business promotion fund from retained earnings of 2021	-	-	9.875.750.655	(9.875.750.655)	-
Appropriation for bonus and welfare funds from retained earnings of 2021	-	-	-	(3.527.053.805)	(3.527.053.805)
Appropriation for bonus fund to the Executive Officers from retained earnings of 2021	-	-	-	(349.581.000)	(349.581.000)
Ending balance in current period	177.268.690.000	(745.850.060)	15.750.789.352	35.786.654.631	228.060.283.923

19b. Details of capital contribution of the owners

As of 30 June 2022, shareholders have fully contributed the charter capital in line with Business Registration Certificate by an amount of VND 177.268.690.000, details are as follows:

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	Ending balance	Beginning balance
Vietnam Electricity (EVN)	126.958.830.000	126.958.830.000
Other shareholders	50.309.860.000	50.309.860.000
Total	177.268.690.000	177.268.690.000

19c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	17.726.869	17.726.869
Number of shares already sold to the public	17.726.869	17.726.869
Number of shares re-purchased	(64.523)	(64.523)
Number of outstanding shares	17.662.346	17.662.346

All shares are ordinary shares. Face value is VND 10.000.

19d. Profit distribution

During the period, the Company has distributed profit of the year ended 2021 in line with Resolution of 2022 annual shareholders' meeting dated 9 June 2022 as follows:

	Amount
• Appropriation for business promotion fund	: 9.875.750.655
• Appropriation for bonus and welfare funds	: 3.527.053.805
• Appropriation for bonus fund to the Executive Officers	: 349.581.000
Total	13.752.385.460

In addition, the 2022 annual general shareholders' meeting passed the resolution on the distribution of dividends in shares at rate of right implementation of 100:12 (shareholders will receive 12 additional shares for 100 shares they own at the date of listed list). As this dividends payment scheme, total value of shares issued to pay dividends was 2.119.482 shares equivalent to VND 21.194.820.000. The payment schedule is expected to implement in the last 6 months of the year ended 2022. These dividends payable in shares have not been recognized on the Interim Financial Statements.

20. Off-interim balance sheet items**20a. Foreign currencies**

As of the balance sheet date, foreign currency includes USD 21,771.89 (Beginning balance: USD 360.74).

20b. Treated doubtful debts

Treated doubtful debts (due to failure to recover the debts) are as follows:

	Ending balance	Beginning balance
Nho Que 1 Hydropower JSC	6.037.929.873	6.037.929.873
Northern Electricity Development and Investment Joint Stock Company	5.919.992.822	5.919.992.822
Duc Long Gia Lai Group Joint Stock Company	5.318.864.000	5.318.864.000
Nhan Luat Energy JSC	3.054.527.900	3.054.527.900
Underground Construction Joint Stock Company	2.969.910.000	2.969.910.000
Hoang Anh Joint Stock Company - Ban Me	2.920.004.170	2.920.004.170
Song Da JSC 12 - Nguyen Loc	1.619.979.530	1.619.979.530
Other customers	1.351.895.125	1.351.895.125
Total	29.193.103.420	29.193.103.420

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Notes to the Interim Financial Statements (cont.)**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT****1. Sales****1a. Gross sales**

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Sales from survey activities	35.939.899.412	21.920.898.611
Sales from design activities	114.162.376.341	102.294.315.578
Other sales	3.277.078	-
Total	150.105.552.831	124.215.214.189

1b. Sales to related parties

The Company has not had transactions on sales of goods and service provision to associates. The transactions on sales of goods and service provision to related parties which are associates are as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Central Electricity Projects Management Board	28.662.236.752	13.009.264.425
Southern Power Project Management Board	374.256.932	5.212.572.018
Vietnam Electricity Power Projects Management Board No. 1	2.061.595.280	4.612.329.091
Electricity Transmission Project Management Board	3.048.690.984	3.232.635.927
Vietnam Electricity Power Projects Management Board No. 2	2.816.129.729	1.739.292.150
Vietnam Electricity Power Projects Management Board No. 3	65.621.650.299	711.550.000
Power Generation Joint Stock Corporation 3	-	584.715.827
Vinh Tan Thermal Project Management Board	136.594.346	339.421.747
Power Transmission Company 1	183.596.400	(317.664.856)
Trung Son Hydropower One Member Co., Ltd.	-	(300.082.750)
The Northern Viet Nam Power Projects Management Board	9.439.644.801	-
The Southern Viet Nam Power Projects Management Board	6.965.949.920	-
HCMC Electricity Network Project Management Board	279.270.375	-
Khanh Hoa Power Joint Stock Company	3.277.078	-
Power Transmission Company 3	1.182.732.160	-
Pha Lai Thermal Power Joint Stock Company	134.458.917	-
Tri An Hydropower Company	790.020.909	-
Vinh Tan Thermal Company	180.000.000	-
Vinh Son – Song Hinh Hydropower Joint Stock Company	648.896.296	-
Se San Hydropower Development Company	457.880.000	-

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Notes to the Interim Financial Statements (cont.)**2. Costs of goods sold**

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Costs of survey activities	25.697.212.238	17.965.959.045
Costs of design activities	79.245.722.722	69.291.725.505
Total	104.942.934.960	87.257.684.550

3. Financial income

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Gains from bank deposits	1.000.997.879	680.783.668
Dividends and profit shared	-	500.000.000
Gains from foreign exchange difference	4.629.863	-
Gains from foreign exchange difference due to revaluation of monetary items in foreign currencies	701.777	-
Total	1.006.329.519	1.180.783.668

4. Financial expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Loss from foreign exchange difference due to revaluation of monetary items in foreign currencies	-	9.252.060
Reversal of provision for investment loss into other entities	194.242.733	-
Total	194.242.733	9.252.060

5. General and administration expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Expenses for employees	13.041.402.049	11.216.028.566
Office equipment, stationery	467.868.521	474.101.679
Depreciation of fixed assets	183.237.610	134.377.234
Taxes, fees and legal fees	14.712.323	10.212.323
Reserved expenses	-	1.895.902.712
External service rendered	535.654.285	472.296.791
Other cash expenses	13.801.589.011	11.133.759.138
Total	28.044.463.799	25.336.678.443

6. Other expenses

Fines due to contract violation during the period.

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7. Earnings per share

7a. Basic/diluted earnings per share

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Accounting profit after corporate income tax	14.240.480.757	10.294.052.207
Profit used to calculate basic earnings per share	14.240.480.757	10.294.052.207
The average number of ordinary shares outstanding during the period	17.662.346	17.662.346
Basic/diluted earnings per share	806	583

7b. Other information

There are no transactions of ordinary shares or potential common shares arising from the date of ending fiscal year to the date of disclosure of the Interim Financial Statements.

8. Operating expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Materials and supplies	4.043.867.154	4.440.106.840
Labors	76.714.129.693	65.976.638.619
Depreciation of fixed assets	2.379.105.443	2.191.389.000
External service rendered	26.181.749.274	18.924.789.861
Other expenses	21.972.445.398	20.056.801.638
Total	131.291.296.962	111.589.725.958

VII. OTHER DISCLOSURES

1. Commitments

Pursuant to Resolution No. 1938/NQ-HĐQT dated 20 December 2011 of the Board of Management regarding "adoption of commitment on supporting capital loans for Srêpôk 4A Hydropower Project of Buon Don Hydropower Joint Stock Company", the Board of Management of the Company has adopted commitment on supporting capital loans for Srêpôk 4A Hydropower Project of Buon Don Hydropower Joint Stock Company as follows:

- Power Engineering Consulting Joint Stock Company 4 will not transfer the Company's shares if not yet having the agreement of the creditor starting from date of commitment to all liabilities of credit agreement fully repaid;
- Power Engineering Consulting Joint Stock Company 4, shareholders relating to EVN and individuals together contribute capital to Buon Don Hydropower Joint Stock Company by form of capital contribution or of additionally giving loans to assure the shortage of cash on hand which is able to happen in the the future of the progress of capital loan and to assure ability to settle liabilities of Buon Don Hydropower Joint Stock Company.

2. Balances and transactions with related parties

2a. Balances and transactions with key managers and individuals related to key managers

Key managers include members of the Board of Management and the Executive Officers (the Board of Directors). Individuals related to key managers are their family members.

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Notes to the Interim Financial Statements (cont.)*Transactions with key managers and individuals related to key managers*

The Company does not have transactions of sales of goods and service provision to key managers and their related individuals.

Liabilities with key managers and individuals related to key managers

The Company does not have liabilities with key managers and individuals related to key managers.

Income of key managers and the Board of Control

	<u>Position</u>	<u>Salary</u>	<u>Bonus</u>	<u>Remuneration</u>	<u>Total income</u>
Current period					
Mr. Le Cao Quyen	Chairman of Board of Management	285.220.000	67.000.000	-	352.220.000
Mr. Vu Thanh Danh	Member of the Board of Management cum acting General Director	293.540.000	72.000.000	-	365.540.000
Mr. Lam Du Son	Member of the Board of Management	-	40.000.000	44.400.000	84.400.000
Mr. Tran Hoai Nam	Member of the Board of Management	-	40.000.000	44.400.000	84.400.000
Mr. Tran Cao Hy	Member of the Board of Management cum Deputy General Director	124.052.050	57.000.000	-	181.052.050
Mr. Nguyen Xuan Phuong	Deputy General Director	523.131.000	52.000.000	-	575.131.000
Mr. Vuong Anh Dung (*)	Deputy General Director	89.241.630	-	-	89.241.630
Mr. Nguyen Minh Hai	Chief of the Board of Control	-	-	36.000.000	36.000.000
Mr. Nguyen Duy Quoc Viet	Controller	-	20.000.000	24.000.000	44.000.000
Ms. Nguyen Thi Hai Yen	Controller	-	10.000.000	36.000.000	46.000.000
Total		1.315.184.680	358.000.000	184.800.000	1.857.984.680
Previous period					
Mr. Vu Thanh Danh	Chairman of Board of Management	210.600.000	48.000.000	-	258.600.000
Mr. Lam Du Son	Member of the Board of Management	-	-	30.000.000	30.000.000
Mr. Le Cao Quyen	Member of the Board of Management cum Deputy General Director	202.800.000	52.600.000	-	255.400.000
Mr. Tran Cao Hy	Member of the Board of Management cum Deputy General Director	399.922.870	16.000.000	-	415.922.870
Mr. Tran Hoai Nam	Member of the Board of Management	153.200.000	25.300.000	30.000.000	208.500.000
Mr. Nguyen Xuan Phuong	Deputy General Director	401.040.500	45.400.000	-	446.440.500

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Loc Tho Ward - Nha Trang City - Khanh Hoa Province - Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2022

Notes to the Interim Financial Statements (cont.)

	Position	Salary	Bonus	Remuneration	Total income
Mr. Ho Nam Khanh	Chief of the Board of Control	150.237.520	27.010.000	-	177.247.520
Mr. Nguyen Duy Quoc Viet	Controller	-	-	36.000.000	36.000.000
Ms. Nguyen Thi Hai Yen	Controller	-	-	36.000.000	36.000.000
Total		1.517.800.890	214.310.000	132.000.000	1.864.110.890

(*) Income of Mr. Vuong Anh Vu is income from 16 May 2022 (date of appointment) to the position of Deputy General Director.

2b. Balances and transactions with other related parties

Other related parties with the Company include:

Other related parties	Relationship
Vietnam Electricity (EVN)	Parent company, possessing 71,62% of charter capital
Buon Don Hydropower Joint Stock Company	Associate, possessing 31% of charter capital
Vietnam Electricity Power Projects Management Board No. 1	Affiliate of EVN
Vietnam Electricity Power Projects Management Board No. 2	Affiliate of EVN
Vietnam Electricity Power Projects Management Board No. 3	Affiliate of EVN
Vinh Tan Thermal Project Management Board	Affiliate of EVN
Power Engineering Consulting Joint Stock Company 1	Subsidiary of EVN
Power Engineering Consulting Joint Stock Company 2	Subsidiary of EVN
Power Generation Joint Stock Corporation 3	Subsidiary of EVN
Other companies in the Group	The Group of EVN

Transactions with other related parties

The Company does not have transactions with associates. Apart from transactions on sales of goods and service provision to other related parties which are not associates presented in Note VI.1b, the Company has had other transactions with other related parties as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Power Engineering Consulting Joint Stock Company 1		
Expenses for survey	-	864.290.000
Payment of survey expenses	2.112.497.852	-

Price of service provision to other related parties is arm's length price. Purchasing services from other related parties is done according to arm's length price.

Liabilities with other related parties

Liabilities with other related parties are presented in Notes V.3, V.12, V.13 and V.17.

Receivables from other related parties are un-secured and will be paid by cash. No provision for bad debts are made for receivables from other related parties.

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

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INTERIM FINANCIAL STATEMENTS

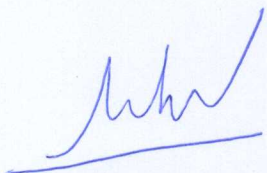
For the first 6 months of the fiscal year ending 31 December 2022

Notes to the Interim Financial Statements (cont.)

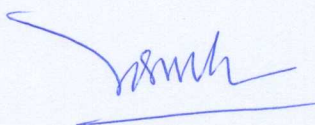
3. Subsequent events

There have been no events arising after the date of this statement which need to make adjustments on the figures or the disclosures in the Interim Financial Statements.

Khanh Hoa, 12 August 2022



Nguyen Vu Anh Tho
Preparer



Tran Le Thanh Binh
Chief Accountant



Vũ Thanh Danh
Acting General Director





**Now,
for tomorrow**

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