

Code	PET
Company name	Petrovietnam General Services Corporation
Date	09/22/2022
Subject	BOD resolution dated September 22, 2022

Content:

The Board resolution dated September 22, 2022, the BOD of Petrovietnam General Services Corporation approved the following issues:

1. Approved plan for share public offering:

- Stock name: Petrovietnam General Services Corporation
- Stock code: PET
- Stock type: common share
- Charter capital before the offering: VND904,501,240,000
- Number of outstanding shares: 89,837,424 shares
- Number of shares expected to be issued: 44,918,712 shares
- Total value of issuance (at par value): VND449,187,120,000
- Expected charter capital after the offering: VND1,353,688,360,000
- Expected charter capital after the public offering and stock issuance to pay dividend: VND1,443,525,780,000
- Plan for using capital from the offering and issuance of VND673,780,680,000 (estimated) will be used to supplement its working capital.
- Exercise ratio: 2:1 (Those who own 02 shares will be entitled to purchase 01 new share).
- Plan to deal with fractional shares and unsold shares: The distributed shares will be rounded down to units. The fractional and the unsold shares (if any) will be decided by the Board of Directors to distribute to other investors with the selling price is not less than the offering price. These shares will be restricted in 01 year from the ending date of the offering
- For example: At the record date, the shareholder A owns 21 shares. With the exercise ratio 2:1, the shareholder A will purchase: $21 \times \frac{1}{2} = 10.50$ shares. According to rounding policy, the shareholder A will purchase 10 new shares.
- Offering price: VND15,000/share
- The rights should be transferred only once.
- Minimum successful offering rate: 50%
- Estimated execution time: 2022 – 2023, after being approved by the State Securities Commission of Vietnam (SSC).

2. Approved the plan for stock issuance to pay dividend:

- Stock name: Petrovietnam General Services Corporation

- Stock code: PET
- Stock code: comon share
- Par value: VND10,000/share
- Charter capital before the issuance: VND904,501,240,000
- Number of outstanding shares: 89,837,424 shares
- Number of treasury shares: 612,700 shares
- Number of shares expected to be issued: 8,983,742 shares
- Total value of issuance (at par value): VND89,837,420,000
- Expected charter capital after issuing shares for dividend payment: VND994,338,660,000
- Exercise ratio: 10% (100:10) (Those who own 100 shares will receive 10 new shares)
- Estimated execution time: 2022 – 2023, after being approved by the State Securities Commission of Vietnam (SSC).
- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares (if any) will be cancelled.
- For example: at the record date, shareholder A owns 95 shares. With 10% performing ratio, the shareholder A will receive: $95 * 10\% = 9.50$ shares. According to rounding policy, the shareholder A will receive 09 new shares and the fractional shares of 0.5 will be cancelled.