

Code **VPB**
Company name VietNam Prosperity Joint Stock Commercial Bank
Date 10/17/2023
Subject Explanation for the fluctuation of profit after tax in Quarter 3/2023

Content:

VietNam Prosperity Joint Stock Commercial Bank explained the fluctuation of profit after tax in Quarter 3/2023 compared to the same period of 2022 as follows:

The bank's separate profit after tax in Quarter 3/2023 was 2,461,357 million dong, decreased by 1,377,228 million dong, equivalent to the decrease of 35.88% compared to the same period of 2022; the bank's consolidated profit after tax and subsidiaries in Quarter 3/2023 was 2,427,678 million dong, decreased by 1,114,752 million dong, equivalent to the decrease of 31.47% compared to the same period of 2022 mainly due to the following causes

Content	Increase/decrease (VND million)	
	Separate financial statement	Consolidated financial statement
To decrease profit due to the decrease in the net profit income	(318,116)	(1,548,153)
To decrease profit due to the decrease in the net income from service activities	(74,226)	119,905
To decrease profit due to the decrease in the net income from foreign exchange and gold trading	(47,345)	(35,097)
To increase profit due to the increase in the net income from securities trading activities	2,371	7,648
To increase profit due to the increase in the net income from investment securities trading	1,501	1,059

activities		
To decrease profit due to the decrease in net income from other activities	(184,915)	(756,469)
To decrease profit due to the increase in operating expenses	(171,114)	341,474
To decrease profit due to the increase in credit risk provision expenses	(929,691)	472,765
Profit before tax	(1,721,535)	(1,396,868)
Corporate income tax	344,307	282,116
Profit after tax	(1,377,228)	(1,114,752)