

Code	ACB
Company name	Asia Commercial Joint Stock Bank
Date	10/30/2023
Subject	Explanation for Quarter 3/2023 financial statements

Content:

Asia Commercial Joint Stock Bank has explained the movements of Quarter 3/2023 financial statements compared to Quarter 3/2022 as follows:

1. Profit after tax based on the separate financial statements Quarter 3/2023 increased by VND387,246 million dongs and increased by 11.07% compared to Quarter 3/2022 to the following causes:
 - Net profit increased by VND219,916 million and VND883,444 million;
 - Operating expenses increased by VND319,876 million;
 - Provision expense for credit risk increased by VND425,500 million.
2. Profit after tax based on the consolidated financial statements Quarter 3/2023 increased by VND450,587 million dongs and increased by 12.56% compared to Quarter 3/2022 to the following causes:
 - Net profit increased by VND176,878 million, VND883,444 million and VND219,918 million;
 - Operating expenses increased by VND342,453 million;
 - Provision expense for credit risk increased by VND40,247 million.