

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	10/30/2023
Subject	Explanation for Quarter 3/2023 financial statements

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank has explained the movements of Quarter 3/2023 financial statements compared to Quarter 3/2022 as follows:

1. Profit after tax based on the consolidated financial statements Quarter 3/2023 increased by VND423 billion dongs compared to Quarter 3/2022 to the following causes:
 - Net profit decreased by VND910.9 billion because:
 - +Interest income and accounts receivable increased by VND3,017.4 billion;
 - +Interest payments on deposits and loans expenses increased by VND3,928.3 billion.
 - Other income decreased by VND216.5 billion. In particular, the income from service activities decreased by VND311.9 billion; income from the foreign exchange trading increased by VND80.1 billion; to contribute capital for buying shares increased by VND7.9 billion; income from stock investment increased by VND18.3 billion.
 - Other expenses decreased by VND1,550.4 billion. In particular, the provision for credit decreased by VND1,598.4 billion; the operating expense decreased by VND82.3 billion; the corporate income tax expense increased by VND130.3 billion. Therefore, (a) + (b) – (c) = + VND423 billion.
2. Profit after tax based on the separate financial statements Quarter 3/2023 increased by VND423 billion dongs compared to Quarter 3/2022 to the following causes:
 - Net profit decreased by VND900 billion because:
 - +Interest income and accounts receivable increased by VND3,015.4 billion;
 - +Interest payments on deposits and loans expenses increased by VND3,915.4 billion.
 - Other income increased by VND54.9 billion.
 - Other expenses decreased by VND1,742.3 billion.

Therefore, $(a) + (b) - (c) = + \text{VND}897.2 \text{ billion}$.