

No: 64/2023/DGW-ĐT

HCMC, October 26th, 2023Regarding: Result Explanation for
the Consolidated Financial
Statements 3rd Quarter of 2023

To:

- The State Securities Commission
- Ho Chi Minh Stock Exchange

First of all, Digiworld Corporation ("Company") would like to send to the Commission and Exchange respectful greetings and cooperation.

Based on the Consolidated business result of the third quarter of 2023 of the Consolidated Financial Statements prepared by the Company on October 26, 2023. The company explains the reasons for the change in some indicators of this report in 2023, compared with the same period in 2022, the details are as follows:

Indicators	3 rd Quarter of 2023	3 rd Quarter of 2022	Increase/decrease (%)
Net revenue	5,412,764,815,927	6,065,220,871,939	-11%
Profit after tax	102,415,300,754	180,305,973,303	-43%

Reasons:

In the third quarter of 2023, total revenue reached VND 5,413 billion, down 11% and profit after tax reached VND 102 billion, down 43% over the same period. In which:

- Laptops and Tablets recorded revenue of VND2,398 billion – down 2% year on year. However, compared to the 2nd quarter of 2023, this segment also achieved a growth of 79%. The reason is that Q3 is the peak season when students shop for laptops and tablets to prepare for the new school year.
- In contrast, Q3 is the lowest season for mobile phones when consumers reduce spending to prepare for phone replacement in the fourth quarter with the launch of the new iPhone. Revenue in the third quarter reached VND1,774 billion, declined 26% over the same period and 19% over the second quarter.
- Office equipment: revenue reached VND 907 billion, the same as last year, and grew 25% compared to the second quarter, thanks to the acquisition of 75% of Achison. Revenue from Personal protective equipment was consolidated with Digiworld's revenue.
- Home appliance recorded a decrease of 20% year on year, reaching a revenue of VND163 billion, due to the impact of the weak economy, and consumers tightening spending, and being affected by the gloomy real estate market.
- Consumer goods achieved an impressive growth of 78% over the same period with revenue of VND171 billion. This growth mainly came from DGW entering the beverage industry and distributes premium beer products from ABInbev and milk soda, juice from Lotte Chilsung.

Thus, in the first 9 months of 2023, the Company achieved a revenue of 13,968 billion dong, profit after tax reached VND265 billion, equivalent to completing 70% of the year plan in terms of revenue and 66% of the year plan in terms of net profit.

Sincerely.



DIGIWORLD CORPORATION

Chairman

DOAN HONG VIET

