**CII42013: Information disclosure on the exercise of purchase rights and conversion of offered bonds**

On November 20, 2023, Ho Chi Minh City Infrastructure Investment Joint Stock Company announced Official Dispatch No. 527/2023/CV-CII as follows:

Recently, Ho Chi Minh City Infrastructure Investment Joint Stock Company (“Company/CII”) received a number of questions from investors/shareholders related to: (1) the exercise of purchase rights and (2) the conversion of bonds into shares. These are bonds being offered to the public to existing shareholders (bond code: CII42301) according to the Certificate of Registration for Public Bond Offering No. 304/GCN-UBCK issued by the State Securities Commission on September 29, 2023 (“Bond”). Regarding these contents, the Company would like to clearly explain to Investors/shareholders as follows:

1. Regarding exercising the rights to buy shares:

According to the Bond issuance plan approved by the General Meeting of Shareholders, the rights allocation rate is 10:1 (Bonds will be issued to existing shareholders of the Issuer/CII at the following ratio: For each common share that a shareholder owns on the date of recording the list of shareholders, that shareholder has 01 purchase right, and a shareholder who owns 10 purchase rights will be able to buy 01 bond); the purchase right can be transferred once.

To ensure that the total number of issued Bonds is not exceeded, the number of Bonds issued to each existing shareholder will be rounded down to the unit.

For example: Shareholder A who owns 61 common shares of CII will have 61 purchase rights. Shareholder A can transfer all or part of the total number of purchase rights that they own. The purchase rights can only be transferred once.

Assuming that shareholder A does not transfer the purchase rights, with 61 existing purchase rights, the number of Bonds that shareholder A will be able to buy is (61 X 1): 10 = 6.1 bonds. According to the principle that issued Bonds are rounded down to the unit, Shareholder A will be able to buy 6 Bonds. The fractional part incurred will be canceled.

1. Regarding converting Bonds into CII shares:

* The Bonds may be converted into common shares in each of the 10 rounds, (each such round is referred to as a “Conversion Round”). Each Conversion Round is 12 months apart, the first Conversion Round is on January 25, 2025, with the Conversion Rate determined according to the following formula:

Conversion rate = Bond par value (VND 100,000) / Conversion price (VND 10,000) = 10

Conversion rate: 1:10 (each Bond is converted into 10 common shares).

At each Conversion Round, Bondholders can register to convert any part or all of the Bonds they currently own.

For example: Bondholder A owns 100 Bonds. At each Conversion Round, Bondholder A can register to convert 15 Bonds, 20 Bonds, or any number of Bonds that Bondholder A owns, or they can register to convert all 100 Bonds into CII shares.

Thus, the information that Investors/Bondholders can only convert 10% of Bonds at each Conversion Period is incorrect.