**DVM: Report on the progress of using capital/proceeds from the offering**

On November 07, 2023, Vietnam Medicinal Materials Joint Stock Company announced Report No. 20/2023/BC-DVM on the progress of using capital/proceeds from the offering as follows:

1. Issued securities
2. Securities name: Vietnam Medicinal Materials Joint Stock Company
3. Securities type: Common securities
4. Par value: VND 10,000
5. Number of issued securities: 35,650,000 shares
6. Total capital/amount mobilized: VND 155,700,000,000, in which, the capital/amount mobilized for the project: VND 100,000,000,000, the capital/amount mobilized to pay bank loans is VND 55,700,000,000.
7. Completion date of the offering/issuance: May 12, 2022
8. Plan to use the capital/proceeds from the offering/issuance
9. Progress of project according to the announced plan:

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| --- | --- | --- | --- |
| No. | Content of capital use | Amount (VND) | Time |
| 1 | Buy land for the project "Growing and developing medicinal plants under the forest canopy in Phu Tho” | 60,000,000,000 | May - June 22, 2022 |
| 2 | Implement items of capital construction investment, purchase equipments and invest in improving farming land, planting and taking care of medicinal plants, and other contingency expenses for the project "Growing and developing medicinal plants under the forest canopy in Phu Tho” | 40,000,000,000 | Expected in Q3-Q4/2022 |
| 2 | Supplement working capital to pay bank loan | 55,700,000,000 | Expected in Q3/2022 |
|  | Total | 155,700,000,000 |  |

1. Current progress of the projects

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| --- | --- | --- | --- |
| No. | Content of capital use | Used capital from May 12, 2022 to October 31, 2023 (VND) | Implementation |
| 1 | Buy land for the project "Growing and developing medicinal plants under the forest canopy in Phu Tho” | 60,760,000,000 | Completed |
| 2 | Invest in the following items: Capital construction, purchasing equipments, improving farming land, planting and taking care of medicinal plants, and other contingency expenses | 24,942,691,969 |  |
| 2.1 | Improvement of farming land (leveling, contour lines making...) | 14,108,214,200 | In progress |
| 2.2 | Capital construction (building fences, warehouses,...) | 5,684,620,738 | In progress |
| 2.3 | Growing and taking care of medical plants | 5,084,465,473 | In progress |
| 2.4 | Other expenses | 65,391,558 | In progress |
| 3 | Supplement working capital to pay bank loan | 55,700,000,000 | Completed |
|  | Total | 141,402,691,969 |  |

1. Changes (if any): None
2. Reason for changes (if any): None