**HSA: Report on explaining Audited Financial Statements for fiscal year 2019**

On November 21, 2023, Hestia Joint Stock Company announced Report No. 01/2023/CVGT on explaining the difference in profits after tax compared to that of the previous year, as follows:

According to the regulation of the Circular, the Company would like to explain the reasons for the increase in business results as follows:

* Due to the thriving securities market in 2019, the Company's investment activities achieved high efficiency;
* Financial activities expenses in 2019 were VND 14,417,548,040, decreasing by 83% year-on-year in 2018, which was VND 89,444,134,150.
* The general and administrative expense in 2019 was VND 1,056,119,571, decreasing by 85.82% year-on-year in 2018, which was VND 7,450,596,528.
* Other income in 2019 was VND 4,314,400,696, increasing by 59% year-on-year in 2018, which was VND 2,712,624,184.
* Other expenses in 2019 were VND 42,420,430, decreasing by 98% year-on-year in 2018, which was VND 2,631,679,238
* However, the revenue from financial activities in 2019 was VND 35,235,382,840, decreasing by 30.79% year-on-year in 2018, which was VND 50,917,054,669.