**HSA: Report on explaining Audited Financial Statements for fiscal year 2022**

On November 21, 2023, Hestia Joint Stock Company announced Report No. 04/2023/CVGT on explaining the difference in profits after tax compared to that of the previous year as follows:

According to the regulation of the Circular, the Company would like to explain the reasons for the decrease in business results as follows:

* Because the securities market in 2022 stagnated in the last 6 months of the year, securities investment activities were declining.
* The revenue from financial activities in 2022 was VND 3,840,970,996, decreasing by 90% year-on-year in 2021, which was VND 41,998,540,980.
* Financial activity expenses in 2022 were VND 2,037,640,586, decreasing by 70% year-on-year in 2021, which was VND 6,947,346,091.
* General and administrative expense in 2022 was VND 796,854,371, decreasing by 41.9% year-on-year in 2021, which was VND 1,372,688,173.