**VPW: Board Resolution**

On November 21, 2023, Vinh Phuc No1 Water Supply and Drainage JSC announced Resolution No. 08/CTN1-NQ-HDQT on approving the capital use plan, plan on capital loan and use of collaterals at Joint Stock Commercial Bank for Investment and Development of Vietnam - Vinh Phuc Branch, as follows:

Article 1: Approve the capital loan plan at Joint Stock Commercial Bank for Investment and Development of Vietnam - Vinh Phuc Branch with the following basic contents:

1. Capital loan to implement the project: Duy Phien Commune's clean water supply system
* Total loan amount: VND 8,900,000,000.
* Purpose of the loan: Invest in clean water system in Duy Phien Commune - Tam Duong District
* Loan period: 84 months.
* Capital withdrawal time: 12 months from the time of first disbursement.
* Loan security: Agree on using the Company's assets to mortgage and pledge at Joint Stock Commercial Bank for Investment and Development of Vietnam - Vinh Phuc Branch. Including:
* Collateral is all assets formed in the future according to the project: Clean water system in Duy Phien commune - Tam Duong District of Vinh Phuc No1 Water Supply and Drainage JSC and assets owned by the Company, mortgaged by third parties (if any) to ensure debt payment obligations of the Company.
1. Capital loan to implement the project: Renovate and increase the capacity of the Tam Dao water plant
* Total loan amount: VND 7,260,000,000
* Purpose of the loan: Invest in renovating and increasing the capacity of the Tam Dao water plant
* Loan term: 84 months.
* Capital withdrawal time: 12 months from the time of first disbursement.
* Loan security: Agree on using the Company's assets to mortgage and pledge at Joint Stock Commercial Bank for Investment and Development of Vietnam - Vinh Phuc Branch. Including
* Collateral is all assets formed in the future according to the project: Renovate and increase the capacity of the Tam Dao water plant of Vinh Phuc No1 Water Supply and Drainage JSC and assets owned by the Company, mortgaged by third parties (if any) to ensure debt payment obligations of the Company.

Article 2: Authorize and assign Mr. Do Thanh Hai - Chair of the Board of Directors-cum-legal representative of Vinh Phuc No1 Water Supply and Drainage JSC to organize and implement the contents approved by the Board of Directors above and implement procedures for signing agreements, contracts and related documents with Joint Stock Commercial Bank for Investment and Development of Vietnam - Vinh Phuc Branch and other third parties under applicable laws. Mr. Do Thanh Hai has full authority to decide all issues related to capital loan transactions, guarantees, principal payment, loan interest, collaterals, etc. at Joint Stock Commercial Bank for Investment and Development of Vietnam - Vinh Phuc Branch

Article 3: Mr. Do Thanh Hai is responsible before the Board of Directors of the Company and before the Law for the work performed as above, the validity of the above authorizations is from the date shareholders fully sign this minutes until Vinh Phuc No1 Water Supply and Drainage JSC pays all principal, interest, and fees of the above loan and withdraws all collaterals from Joint Stock Commercial Bank for Investment and Development of Vietnam - Vinh Phuc Branch.

Article 4: This Board Resolution takes effect from the date of its signing

Article 5: The Manager/Managing Director of the Company, Mr. Do Thanh Hai and relevant units and individuals are responsible for implementing this Resolution.