Code ELC

Company name ELCOM Technology Communications Corporation

Date 11/24/2023

Subject Information on share issuance

Content:

On November 24, 2023, ELCOM Technology Communications Corporation announces the share issuance to increase Company's charter capital from the owner's equity as follow:

- Stock name: ELCOM Technology Communications Corporation

Stock type: common share

- Issued volume: 58,778,843 shares

- Outstanding volume: 58,778,843 shares

- Treasury shares volume: 0 shares

- Expected issue volume: 23,511,537 shares

- Expected issue value (at par value): VND235,115,370,000

- Exercise ratio: 100:40 (Shareholders who own 100 shares will receive 40 new shares)

Plan to deal with fractional shares: The distributed shares will be rounded down to units.
The fractional shares will be cancelled.

For example: shareholder A owns 526 shares will receive 526*40/100=210.4 shares. Accordingly, shareholder A will receive 210 shares, the fractional shares of 0.4 share will be cancelled.

- Record date: December 07, 2023.