**PCH: Board Decision**

On November 22, 2023, Picomat Plastic Joint Stock Company announced Decision No. 15/2023/NQ-HDQT on approving the details of the private placement plan as follows:

Article 1: Approve the details of the private placement plan for professional investors approved by the General Meeting of Shareholders 2023 of Picomat Plastic Joint Stock Company. The details of the plan are as follows:

1. Issuer: Picomat Plastic Joint Stock Company
2. Securities name: Shares of Picomat Plastic Joint Stock Company
3. Type of securities to be issued: Common share
4. Par value: VND 10,000/share
5. Expected number of shares to be additionally issued: 17,600,000 shares
6. Total offering value at par value: VND 176,000,000,000
7. Charter capital before the issuance: VND 219,999,900,000
8. Charter capital after the issuance: VND 395,999,900,000
9. Number of treasury shares: 0 shares
10. Number of outstanding shares before the issuance: 21,999,990 shares
11. Number of shares registered for additional issuance/Total number of outstanding shares: 80%
12. Issuance form: Private placement
13. Eligible buyer: Professional securities investors
14. Transfer restriction: All shares offered in the private placement are restricted to transfer within 1 year for professional securities investors from the end date of the offering, except in the case of transfer between professional securities investors or compliance with valid judgments, decisions of Courts, decisions of Arbitration or inheritance according to the provisions of law.
15. Expected issue price: VND 10,000/share
16. Issuance purpose: Offer additional shares for the purpose of buying back shares of shareholders at PCLand Investment and Asset Management Joint Stock Company and supplementing working capital.
17. Execution time: Expected in Q4/2023- Q1/2024, after being approved by the State Securities Commission.
18. Plan to handle the number of undistributed shares:

In case there are shares that aren’t fully registered to purchase by the investors at the end of the offering (if any), the Board of Directors continues offering those shares to other investors in need in the appropriate manner and conditions, with the selling price not lower than the initial issue price on the basis of ensuring that this private placement of the Company’s shares does not exceed the scope of a private placement and complies with the current provisions of law.

Article 2: Approve the detailed plan to use the proceeds from the private placement of the Company approved by Extraordinary General Mandate No. 02/2023/NQ-DHDCD on November 22, 2023. Specifically as follows:

1. Expected proceeds from the issuance: VND 176,000,000,000
2. Plan to use the proceeds from the private placement, specifically as follows:

Unit: VND

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| --- | --- | --- | --- |
| No. | Capital use plan | Amount (VND) | Progress of using capital obtained from the issuance (Expected) |
| 1 | Buy back shares from shareholders at PCLand Investment and Asset Management Joint Stock Company | 161,000,000,000 | * Amount: VND 161,000,000,000
* Time: Expected in Q4/2023-Q1/2024
 |
| 2 | Supplement working capital to serve production and business activities | 15,000,000,000 | * Amount: VND 15,000,000,000
* Time: Expected in Q4/2023-Q1/2024
 |
| Total | 176,000,000,000 |  |

Article 3: Approve the criteria of selecting eligible buyers for the private placement and the list of eligible buyers in the private placement. Specifically as follows:

1. Criteria for selecting eligible buyers of the private placement:
* Domestic and foreign institutions or individuals who are professional securities investors with financial potential, committed to accompanying and supporting the Company in governance and financial activities to develop the Company and ensure the benefits of shareholders;
* Investors with an appropriate post-issuance ownership rate pursuant to the provisions of law.
* Institutional investors that meet the provisions of law on the Holding Company and subsidiary: The issuer shall not be the Holding Company of the issuer, or both shall not be subsidiaries of the same Holding Company.
1. List of eligible buyers of the offering:

The Board of Directors approves the list of selected eligible buyers according to the List attached to this Decision.

The Board of Directors may change the number of shares offered to each investor and change the investor selected for the private placement if necessary and depending on the actual situation. The investor for replacement (if any) must meet the above criteria.

For the shares in the private placement that are not fully offered to investors in the List of Investors who are allowed to buy shares attached to this Decision (if any), the Board of Directors shall continue the offering to other entities in need in a manner and conditions suitable with the selling price not lower than the initial issue price, ensuring that this private placement of the Company does not exceed the scope of a private placement and complies with current laws.

Article 4: Approve the additional depository and listing of successfully offered shares

All successfully offered shares in the private placement will be additionally registered at the Vietnam Securities Depository and Clearing Corporation and additionally listed on the Hanoi Stock Exchange in accordance with the provisions of law right after the end of the private placement.

Article 5: Authorize the Company’s General Manager - Ms. Dao Thi Kim Oanh to implement

Assign and authorize Ms. Dao Thi Kim Oanh -the Company’s General Manager to implement works, sign contracts and related legal documents, implement procedures to complete the private placement in accordance with the detailed plan approved according to this Decision, and ensure compliance with the Extraordinary General Mandate 2023 and current provisions of law.

Article 6: This Decision takes effect from the date of its signing. Members of the Board of Directors, the General Manager, Heads of units and departments, and relevant individuals are responsible for implementing this Decision.