**PCH: Board Decision**

On November 22, 2023, Picomat Plastic Joint Stock Company announced Decision No. 16/2023/QD-HDQT on approving the plan to ensure the share issuance meets the regulations on the foreign ownership rate and the registration dossier for the private placement as follows:

Article 1: Approve the plan to ensure the share issuance meets the regulations on foreign ownership rate, specifically as follows:

1. Foreign ownership rate at the Company: 0% (due to a business line with a limit on foreign ownership rate of 0%).
2. At the record date for the list of shareholders on October 20, 2023, the number of shares owned by foreign investors in Picomat Plastic Joint Stock Company is 0 shares, accounting for 0% of the number of issued shares.
* Number of shares issued to foreign investors in the private placement in 2023: 0 shares (0% of the Company’s charter capital)
* To ensure that the foreign ownership rate at the Company meets the regulations in Clause 1 of this Article, investors purchasing additional shares are only allowed to transfer shares/transfer the share purchase rights (if any) to domestic investors.
* Handling of undistributed shares: When there are remaining shares due to professional securities investors not purchasing them all, the Board of Directors will distribute these remaining shares to other domestic professional securities investors.

Article 2: Approve the registration dossier for the private placement as per the provisions of the law, including:

1. Certificate of registration of private placement No. 2211/2023/PCH on November 22, 2023;
2. Extraordinary General Mandate No. 02/2023/NQ-DHDCD and Meeting Minutes of the Extraordinary General Meeting of Shareholders No. 02/2023/BB-DHDCD on November 22, 2023;
3. Proposal on approving the private placement plan;
4. Decision and Meeting Minutes of the Board of Directors No. 15/2023/NQ-HDQT on November 22, 2023;
5. Decision and Meeting Minutes of the Board of Directors No. 16/2023/NQ-HDQT on November 22, 2023;
6. The Issuer's commitment on compliance with the regulations on cross-ownership of the Law on Enterprises on November 22, 2023;
7. Charter of Picomat Plastic Joint Stock Company
8. Business Registration Certificate No. 0104518043, issued by Hanoi Authority for Planning & Investment for the first time on March 9, 2010 and for 13th change on September 12, 2023;
9. Account status confirmation on November 22, 2023;
10. Dossier for identifying the eligibility of professional securities investors;
11. Commitment of Picomat Plastic Joint Stock Company and investors;
12. Documents related to PCLand Investment and Asset Management Joint Stock Company.

Article 3: Authorize the Chair of the Board of Directors and the Board of Management of the Company

Assign and authorize the Chair of the Board of Directors and the Board of Management of the Company to direct relevant individuals to supplement documents to complete the dossiers and other relevant documents as requested by the State Securities Commission (if any) during the appraisal of the dossiers.

Article 4: Terms of enforcement

The Board of Directors of Picomat Plastic Joint Stock Company, the Board of Management and related departments/units of Picomat Plastic Joint Stock Company are responsible for implementing this Decision, ensuring the interests of shareholders, the Company and compliance with the provisions of law. This Decision takes effect from the date of its signing.