**VIC121003: Separation of a subsidiary and establishment of a new subsidiary**

On November 23, 2023, Vingroup Company - JSC announced Official Dispatch No. 420.2/2023/CV-TGD-VINGROUP as follows:

For the purpose of re-planning the operations of subsidiaries to optimize business operations, on November 23, 2023, the Board of Directors of Vingroup Company - JSC promulgated Resolution No. 33/2023/NQ- HDQT -VINGROUP on approving the separation of a subsidiary and establishment of a new subsidiary (“Resolution No. 33”).

According to Resolution No. 33, the Board of Directors approved the separation of Vinpearl Joint Stock Company, a subsidiary of Vingroup Company - JSC and the establishment of a new subsidiary on the basis of separating the business with the following main information:

1. Name of the new company expected to be established: Công ty Cổ phần Thương mại và Kinh Doanh Ngọc Việt (tentatively translated as Ngoc Viet Trading and Business Joint Stock Company) (“Ngoc Viet Company”)
2. Head office address: Symphony Office Building, Chu Huy Man Street, Vinhomes Riverside Urban Area, Phuc Loi Ward, Long Bien District, Hanoi City
3. Expected charter capital: VND 20,420,137,040,000.
4. The capital contribution rate of Vingroup is 99.96% of the charter capital of Ngoc Viet Company.