**VNR: Board Decision**

On August 9, 2023, Vietnam National Reinsurance Corporation announced Decision No. 14/2023/QD-HDQT approving the implementation of the plan on share issuance to pay dividends in 2022 as follows:

Article 1: Approve the implementation of the plan on share issuance to pay dividends in 2022 according to the content approved in Annual General Mandate 2023 No. 08/2023/NQ-DHDCD dated April 20, 2023 and Extraordinary General Mandate 2023 No. 13/2023/NQ-DHDCD dated August 8, 2023, specifically as follows:

1. Issue plan:

* Share name: Shares of Vietnam National Reinsurance Corporation
* Share code: VNR
* Type of securities to be issued: Common share
* Share par value: VND 10,000/share
* Number of issued common shares: 150,737,130 shares
* Number of outstanding common shares: 150,737,130 shares
* Number of treasury shares: 0 shares
* Number of securities expected to be issued to pay dividends by share: 15,073,713 shares (equivalent to 10% of total outstanding shares)
* Total issue value at par value: VND 150,737,130,000
* Expected charter capital after the issuance: VND 1,658,108,430,000
* Subject and form of the issuance: Issue shares to pay dividends to existing shareholders (shareholders named in the list at the record date to allocate the rights to pay dividends).
* Exercise rate: 10% (equivalent to the rate of 10:01) means that shareholders owning 01 VNR share at the record date for the list will be entitled to 01 rights; shareholders will receive a dividend of 01 additional share for every 10 rights they own.
* Rounding principle: The number of shares paying dividends distributed to shareholders will be rounded down to the unit; fractional shares due to the calculation principle will be canceled.

For example: On the record date for the list of shareholders to exercise the rights to receive dividends by share, shareholder Nguyen Van A owns 123 shares. At that time, shareholder A will be entitled to 123 rights; and will be entitled to receive a dividend of 123\*10% = 12.3 shares. According to the plan for handling fractional shares, the number of shares received by shareholder A after rounding down to the unit is 12 shares; the remaining fractional shares will be canceled.

* Capital source for the implementation: The expected amount of VND 150,737,130,000 is appropriated from the undistributed profit after tax as of December 31, 2022 according to the Audited Consolidated Financial Statements 2022.
* Transfer restrictions: Shares to pay dividends are common shares issued to existing shareholders according to the rate and without transfer restriction. The rights to receive shares paying dividends is not transferable.
* Issue time: After being approved by the competent state management agencies. Expected in Q3, Q4/2023

1. Additional depository and additional listing registration:

After completing the share issuance to pay dividends to existing shareholders, all additional shares issued by Vietnam National Reinsurance Corporation will be additionally deposited at the Vietnam Securities Depository and registered for additional listing at the Hanoi Stock Exchange.

Article 2: This Decision takes effect from the date of its signing. The Board of Directors, the Executive Board, and related individuals and departments are responsible for the implementation of this Decision./.