**PAP: Board Resolution**

On November 27, 2023, Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company announced Resolution No. 75 NQ – PAP on changing the contractor selection plan of the Procurement package 2 - Supply and installation of common equipment in Phase 1 of the port area of ​​Phuoc An Port project as follows:

Article 1: The Board of Directors approves changing the contractor selection plan of the Procurement package 2 - Supply and installation of common equipment in Phase 1 of the port area of ​​the Phuoc An Port project, specifically:

1. Approve changing the contractor selection plan of the Procurement package 2 - Supply and installation of common equipment in Phase 1 of the port area of ​​Phuoc An Port project into:

* Procurement package 2 - Supply and installation of Reach Stacker, empty container handler, and tractor trailer
* Quantity: 1 reach stacker, 1 empty container handler, 16 tractor trailers.
* Bidding package price: VND 64,902,070,951;

(In which VND 2,675,732,551 for provision)

* Time to start the contractor selection: Q4/2023;
* Method of contractor selection: Shortened appointment of contractors;
* Contract type: Package contract
* Contract execution time: 07 months.
* Procurement package 4 - Supply and installation of forklifts.
* Quantity: 5 forklifts;
* Bidding package price: VND 6,271,715,450;

(In which VND 258,565,450 for provision)

* Time to start the contractor selection: Q4/2023;
* Method of contractor selection: Shortened appointment of contractors;
* Contract type: Package contract
* Contract execution time: 06 months.
* Procurement package 5 - Supply and installation of trucks.
* Quantity: 05 trucks;
* Bidding package price: VND 11,748,769,200;

(In which VND 484,369,200 for provision)

* Time to start the contractor selection: Q4/2023;
* Method of contractor selection: Shortened appointment of contractors;
* Contract type: Package contract
* Contract execution time: 06 months.
* Procurement package 6 - Supply and installation of trailers.
* Quantity: 16 trailers;
* Bidding package price: VND 7,008,960,000;

(In which VND 288,960,000 for provision)

* Time to start the contractor selection: Q4/2023;
* Method of contractor selection: Shortened appointment of contractors;
* Contract type: Package contract
* Contract execution time: 06 months.
* Procurement package 7 - Supply and installation of weigh stations.
* Quantity: 4 weigh stations
* Bidding package price: VND 3,129,000,000;

(In which VND 288,960,000 for provision)

* Time to start the contractor selection: Q4/2023;
* Method of contractor selection: Shortened appointment of contractors;
* Contract type: Package contract
* Contract execution time: 06 months.

1. Regarding the use provision:

* The provision is only used during the contract implementation period and is only paid when volume, price slippage or actual risks (if any) arise. The use of provision for payment - settlement must comply with current regulations.
* In case the equipment purchased in the above bidding package is imported equipment and must be paid in foreign currency: the current foreign exchange rate for VND changes and adjusts continuously due to fluctuations in the world market. Therefore, the provision will be used in case foreign exchange rates change, causing the price of imported equipment to change compared to the time of signing the contract.
* For domestically produced equipment, the equipment price usually includes all expenses until handover to the investor. However, imported equipment also depends on taxes and fees at the time of import and the policies of the competent state agencies for each type of imported goods and equipment. Therefore, the provision will be used to comply with tax and fee regulations of competent state agencies at the time of importing goods and equipment.

1. The Board of Directors agrees on:

* Assigning the Company’s General Manager to select the contractor in accordance with regulations in Resolution No. 70/NQ-PAP on November 25, 2019 to submit to the Board of Directors for approval.
* Authorizing the Chair of the Board of Directors to consider and approve contracts under the contractor selection plan. Procurement package 2 - Supply and installation of Reach Stacker and tractor trailer, Procurement package 4 - Supply and installation of forklifts, Procurement package 5 - Supply and installation of trucks, Procurement package 6 - Supply and installation of trailers, Procurement package 7 - Supply and installation of weigh stations according to the contents approved by the Board of Directors to ensure project implementation progress.

Article 2: This Resolution takes effect from the date of its signing. Members of the Board of Directors, and the Board of Management of Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company are responsible for implementing this Resolution.