

Code **POW**
Company name PetroVietnam Power Corporation
Date 10/30/2023
Subject Explanation for the financial statements in Quarter 3/2023

Content:

PetroVietnam Power Corporation explained the financial statements in Quarter 3/2023 as follows:

1. For the separate financial statements:

Content	Quarter 3/2022	Quarter 3/2023	Difference	
			Amount (VND)	Ratio (%)
Total revenue	3,406,781,240,212	4,872,951,190,380	1,466,169,950,168	43.04
Total expenses	3,706,149,869,538	4,484,667,794,028	778,517,924,490	21.01
Profit before tax	-299,368,629,326	388,283,396,352	687,652,025,678	229.70
Profit after tax	-289,868,192,738	363,895,436,570	653,763,629,308	225.54

- Parent company's revenue and income in Quarter 3/2023 increased by 1,466.17 billion dong, equivalent to the increase of 43.04% compared to Quarter 3/2022.

- Parent company's expenses in Quarter 3/2023 increased by 778.52 billion dong, equivalent to the increase of 21.01% compared to Quarter 3/2022.

- Profit before tax and profit after tax in Quarter 3/2023 increased by 687.65 billion dong and 653.76 billion dong, equivalent to the increase of 229.70% and 225.54% compared to Quarter 3/2022.

2. For the consolidated financial statements:

Content	Quarter 3/2022	Quarter 3/2023	Difference	
			Amount (VND)	Ratio (%)
Total revenue	6,157,583,151,374	5,822,828,588,262	-334,754,563,112	-5%

Total expenses	5,933,675,657,293	5,740,928,245,397	-1892,747,411,896	-3%
Profit before tax	223,907,494,081	81,900,342,865	-142,007,151,216	-63%
Profit after tax	201,280,511,649	52,382,187,578	-148,898,324,071	-74%

- The consolidated revenue and income in Quarter 3/2023 reached 5,823 billion dongs, decreased by 334.8 billion dongs (equivalent to 5%) compared to the same period of 2022.
- The consolidated expenses in Quarter 3/2023 reached 5,741 billion dongs, decreased by 192.7 billion dongs, equivalent to the decrease of 3% compared to the same period of 2022.
- Profit before tax and profit after tax in Quarter 3/2023 reached 81.9 billion dongs and 52 billion dongs, decreased by 142 billion dongs and 149 billion dongs, equivalent to the decrease of 63% and 74% compared to the same period of 2022.