**HOM: Board Resolution**

On November 24, 2023, VICEM Hoang Mai Cement JSC announced Resolution No. 112/NQ-XMHM-HDQT on approving the policy of signing a cement entrusted export contract with VICEM Tam Diep Cement One Member Company Limited and VICEM Ha Long Cement Joint Stock Company as follows:

‎‎Article 1. Approve the policy of signing entrusted contracts to export cement to the Philippines market between VICEM Hoang Mai Cement JSC and VICEM members in 2023 with the following contents:

* 1. The entrusted contract between VICEM Hoang Mai Cement JSC and VICEM Tam Diep Cement One Member Company Limited to export cement to the Philippines market:
* Entruster: VICEM Hoang Mai Cement JSC
* Entrustee: VICEM Tam Diep Cement One Member Company Limited.
* Amount: 9,515 tons (+/-10%).
* Type: Type 1 Portland cement according to ASTM C150 standards.
* Entrustment expense: VND 9,818 /ton (including 8% VAT).
* Contract validity period: the contract takes effect from the date of its signing to December 31, 2023.
  1. Entrusted contract to export cement to the Philippine market between VICEM Hoang Mai Cement JSC and VICEM Ha Long Cement Joint Stock Company:
* Entruster: VICEM Hoang Mai Cement JSC
* Entrustee: VICEM Ha Long Cement Joint Stock Company
* Amount: 13,000 tons (+/-10%).
* Type: Mixed cement, IP type according to ASTM C595 standard.
* Entrustment expense: VND 9,818 (including 8% VAT)
* Contract validity period: the contract takes effect from the date of its signing to December 31, 2023.

During the implementation of the contract, if there is a change in the entrustment expense, additional volume of goods, an extension of the implementation date and validity of the contract, or an adjustment to any contents, the two parties shall sign contract appendices.

Article 2. Assign the General Manager of the Company to negotiate and sign the contract and its appendices (if any), ensure the efficiency of the Company, and comply with the provisions of law and the regulations of the Company.

Article 3. This Resolution takes effect from the date of its signing.

Members of the Board of Directors, the Board of Management, heads of department, and relevant individuals of the Company are responsible for the implementation of this Resolution. /