**BVL: Board Resolution**

On September 1, 2023, BV Land Joint Stock Company announced Resolution No. 12A/2023/NQ/HDQT-BVL on approving the signing of a principle contract to carry out the construction of the Dinh Tri West New Urban Area Project, Bac Giang City as follows:

‎‎Article 1. Approve the contents of Proposal No. 12A/2023/TTr/TGD-BVL dated August 29, 2023 with the following specific contents:

1. Approve the signing of a contract with the partner. In which:

* Information of the partner: Areca Vietnam Investment & Services Joint Stock Company; address: Bach Viet Lake Garden New Urban Area, Dinh Ke Ward, Bac Giang City, Bac Giang Province; Business code 2400819333.
* Scope of work:
* Construction of technical infrastructure items under the Dinh Tri West New Urban Area Project.
* Construction of rough parts and finishing of the exterior of typical adjacent rows of houses in the Dinh Tri West New Urban Area Project
* The total value of the contract: Not exceeding 35% of the total value of BV Land Joint Stock Company’s assets according to the most recent Financial Statements.

1. The Board of Directors assigns and authorizes the General Manager to:

* Develop economic plans, direct, negotiate and sign contracts and appendices (if any) and other documents related to the above scope of work with Areca Vietnam Investment & Services Joint Stock Company.
* Negotiate with contractors, suppliers, sign contracts and payment dossiers, etc to implement this bidding package according to economic plans, in accordance with the provisions of law and the Company.
* The General Manager is responsible for reporting implementation results to the Board of Directors in accordance with regulations.

Article 2. This Resolution takes effect from the date of its signing.

Article 3. Members of the Board of Directors, the Supervisory Board, the Board of Management and relevant individuals and units are responsible for the implementation of this Resolution.