**VEA: Board Resolution**

On December 11, 2023, Vietnam Engine and Agricultural Machinery Corporation (VEAM) announced Board Resolution No. 177/NQ-HDQT on approving the contract between VEAM and FUTU1 (2nd time) as follows:

‎‎Article 1. Approve the contract between VEAM and FUTU1 with the following main contents:

* Type of contract: Sale and purchase contract (hot rolled round steel);
* Contract value: VND 1,289,750,000 (Value-added tax included).

‎‎Article 2. The Managing Director is responsible for organizing negotiations, signing, and implementing contracts as per regulations and ensuring profitability according to the business plan.

‎‎Article 3. Members of the Board of Directors, Managing Director, Chief Accountant and Board of Directors’ Chief of Office are responsible for implementing based on this Board Resolution up to their functions and duties./.