**VBA122001: Report on the public offering results**

On December 8, 2023, Vietnam Bank for Agriculture and Rural Development announced Report No. 14975/NHNo-KDVTT on the results of the public bond offering as follows:

1. Offering plan
2. Bond name: Bonds of Agribank offered to the public in 2023, matures in 2031
3. Bond type: Non-convertible bond, without warrant and not secured by Agribank’s collateral, meeting the conditions to be considered as Tier 2 capital in accordance with the current provisions of the Law.
4. Bond code: AGRIBANK233101.
5. Par value: VND 100,000/bond
6. Number of bonds offered: 100,000,000 bonds
7. Total value of offered bonds (based on the par value): VND 10,000,000,000,000
8. Bond terms: 8 years (Maturity date is 8 year from the date of issuance).
9. Interest rate: The interest rate of the Agribank bonds issued to the public in 2023 is a floating interest rate, determined by the formula:

The bond interest rate = Reference interest rate + Margin

In which:

* Margin: 2.0% per year.
* Reference interest rate: The reference interest rate used to determine the interest rate for each interest period is the average interest rate of personal savings deposits in VND, postpaid with a term of 12 months (or the interest rate of an equivalent term). announced at the Interest Rate Determination Date on the official website of 04 Vietnamese commercial banks, including: BIDV, Vietinbank, Agribank, and Vietcombank on the Interest Rate Determination Date.
1. Interest payment period: The bond interest is paid periodically in arrears, once a year, on the “Interest Payment Date”, which is every full year on the same date as the Issuance Date. However, the interest for the final Interest Payment Period of the bond will be paid along with the principal amount on the maturity date. If the Bond is repurchased by the Issuing Organization on the Repurchase Date, then the final Interest Payment Date and the interest for that period will be paid along with the principal amount on the Repurchase Date.
2. Offering price: VND 100,000/bond
3. Distribution method: The bonds are sold directly to investors at the headquarters, branches/transaction offices of Agribank nationwide, and distributed through the Issuing Agent, which is Agribank Securities Corporation.
4. Time to receive purchase registration and payment: From November 13, 2023 to December 05, 2023
5. The end date of the offering: December 05, 2023.
6. Expected transfer date: No later than 30 business days from the end date of the offering, investors will receive the Bond Ownership Certificate at the registered location where investors have registered and paid for the purchase of the bonds.
7. Results of the bonds offered

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Eligible buyers | Offering price (VND) | Number of bonds offered | Number of bonds registered to buy | Number of bonds distributed | Numbers of investors registering to purchase | Number of investors distributed | Number of investors not distributed | Remaining bonds | Rate of distributed bonds |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=6-7 | 9=3-5 | 10=5/3 |
| 1. Individual investors, including: |  | 100,000,000 | 28,768,450 | 28,768,450 | 14,080 | 14,080 | - | - | 28.77% |
| Domestic investor | 100,000 | 100,000,000 | 28,668,200 | 28,668,200 | 14,068 | 14,068 | - | - | 28.67% |
| Foreign investors, economic organizations where foreign investors hold more than 50% of the charter capital. | 100,000 | 100,000,000 | 100,250 | 100,250 | 12 | 12 | - | - | 0.10% |
| 2. Institutional investors, of which: |  | 100,000,000 | 71,231,550 | 71,231,550 | 76 | 76 | - | - | 71.23% |
| Domestic investor | 100,000 | 100,000,000 | 64,731,550 | 64,731,550 | 73 | 73 | - | - | 64.73% |
| Foreign investors, economic organizations where foreign investors hold more than 50% of the charter capital. | 100,000 | 100,000,000 | 6,500,000 | 6,500,000 | 3 | 3 | - | - | 6.50% |
| Total |  | 100,000,000 | 100,000,000 | 100,000,000 | 14,156 | 14,156 | - | - | 100% |

(\*) The total quantity of bonds offered for sale is sold to all investor categories without differentiating the quantity sold to each investor category.

(\*\*) Agribank has successfully sold all the bonds from the issuance, resulting in a remaining quantity of 0 bonds.

1. Summarize the results of the Public offering
2. Total number of distributed bonds: 100,000,000 bonds, equivalent to 100% of total bonds offered.
3. Total proceeds from the offering: VND 10,000,000,000,000
4. Total expenses: VND 3,177,861,370
* Bond issuance consulting fee: VND 3,000,000,000
* Expected registration and depository service fees for the bonds: VND 152,641,370
* Fees for License of bond offering: VND 25,000,000
* Transfer fee: VND 220,000
1. Net proceeds from the offering: VND 9,996,822,138,630
2. Capital structure of the Issuer after the offering (Unit: Million VND):

|  |  |  |
| --- | --- | --- |
| Targets | Before the offering (end of November 12, 2023) | After the offering (end of December 5, 2023) |
| 1. Total debt (million VND) | 1,850,622,590 | 1,867,685,226 |
| Short-term debt (million VND) | 821,020,221 | 835,263,353 |
| Long-term debt (million VND) | 1,029,602,370 | 1,032,421,873 |
| In which:Outstanding bonds (million VND) | 40,928,877 | 50,928,877 |
| 2. Total owners’ equity (million VND) | 100,179,833 | 100,796,363 |
| 3. Debt /Owners’ equity (time) | 18.47 | 18.53 |