**SCL: Board Resolution**

On December 20, 2023, Song Da Cao Cuong JSC announced Board Resolution No. 881/NQ-HDQT on approving the results of share issuance to for dividend payment 2022 to outstanding shareholders as follows:

‎‎Article 1. Approving the results of share issuance to for dividend payment 2022 to outstanding shareholders as follows:

- Name of shares: Shares of Song Da Cao Cuong JSC;

- Stock code: SCL;

- Record date (end date of issuance): December 15, 2023;

- Reason and purpose: Dividend payment 2022 by shares;

- Subjects: Outstanding shareholders named in the list of SCL shareholders as determined by Vietnam Securities Depository and Clearing Corporation (VSDC) at the record date to receive dividends in shares;

- Implementation rate: 08%, equivalent to the rate 100:08 (shareholders owning 100 shares will receive 08 new shares);

- Capital source for implementation: From undistributed profit after tax 2022 according to the Audited Financial Statement 2022

- Number of shares expected to be issued: 1,382,311 shares;

- Total number of shares distributed: 1,382,007 shares, of which:

+ Number of shares distributed to shareholders in proportion: 1,382,007 shares for 864 shareholders;

+ Number of shares processed for fractional shares and fractional shares: 304 shares.

- Total number of shares after issuance (December 15, 2023): 18,660,895 shares, of which:

+ Number of outstanding shares: 18,660,895 shares;

+ Number of treasury shares: 0 shares.

- Rounding plan, plan for handling odd shares: All 304 odd shares arising from rounding down to the unit will be canceled. SCL registers the new capital according to the number of successfully issued shares.

Article 2. Amending the Company's charter

Approving the amendment of Article 6 (on the charter capital and the shares of founding shareholders) the Board of Directors assigned the Chair of the Board of Directors and the Company's legal representative to direct relevant individuals to implement the following actions: Necessary work to carry out the registration procedures to change the Company's Charter in accordance with the above issuance results, specifically:

|  |  |  |
| --- | --- | --- |
| **Modified Terms** | **Current Content** | **Modified Content** |
| Article 6 (on the charter capital and the shares of founding shareholders) | Clause 1, Article 6:  The Company's current charter capital is VND 172,788,880,000. The Company's total charter capital is divided into 17,278,888 shares with par value of VND 10,000/share. | Clause 1, Article 6:  The Company's current charter capital is VND 186,608,950,000. The Company's total charter capital is divided into 18,660,895 shares with par value of 10,000 VND/share. |

Article 3. Assignment/Authorization

The charter capital, report on issuance results to the State Securities Commission, register additional depository shares with Vietnam Securities Depository and Clearing Corporation (VSDC), register the additional shares at the Hanoi Stock Exchange (HNX) and other related procedures according to the provisions of the Company's charter and current law.

Article 4: Implementation provisions

The Board of Directors of Song Da Cao Cuong JSC, the Board of Management and relevant departments/units are responsible for implementing this Resolution, ensuring the interests of shareholders, the Company and compliance according to the provisions of law.

This Resolution takes effect from the date of signing./.