**SMT: Board Resolution**

On December 12, 2023, Sametel Corporation announced Resolution No. 1212-01/2023/NQ-HDQT on approving the Company's transactions as follows:

Article 1: Approve the Company's signing of contracts with a transaction value over 10% of the Company's total assets calculated according to the Reviewed Semi-annual Financial Statements 2023, specifically:

1. Goods purchase and sale contract with Usaka Viet Nam Company Limited.

Contract value after negotiation (VAT included): VND 20,154,996,400.

Transaction value: accounts for 12.29% of the Company's total assets calculated according to the Reviewed Semi-annual Financial Statements 2023.

1. Goods purchase and sale contract with Vector Vietnam Engineering Company Limited.

Contract value after negotiation (VAT included): VND 24,187,816,400.

Transaction value: accounts for 14.75% of the Company's total assets calculated according to the Reviewed Semi-annual Financial Statements 2023.

Article 2: Assign and authorize the General Manager of the Company to sign the above contracts and direct the Professional Departments to fully carry out procedures according to the Company's Regulations and in accordance with regulations of the Law.

Article 3: Terms of enforcement

This Resolution takes effect from the date of its signing. Members of the Board of Directors, the General Manager, Heads of units and departments, and relevant individuals are responsible for the implementation of this Resolution.

On December 12, 2023, Sametel Corporation announced Resolution No. 1212-02/2023/NQ-HDQT on approving details of the plan to use the proceeds from the private placement, as follows:

Article 1: Approve details of the plan to use the proceeds from the Company's private placement approved according to General Mandate No. 2104/2023/NQ-DHDCD dated April 21, 2023. Specifically as follows:

1. Expected proceeds from the private placement: VND 125,325,680,000
2. Plan to use the proceeds from the private placement:

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Use plan | Total expected expenses (estimated) | Expected allocation of proceeds from the private placement | Expected progress in using capital from the private placement |
| 1 | Receive the transfer of assets being land use rights and housing ownership at land plot No. 541, map sheet No.135, address at No. 31-33 Street 18, Ward 08, Go Vap District, Ho Chi Minh City Minh owned by Duy Hung Technological Commercial Joint Stock Company | 40,000,000,000 | 40,000,000,000 | Amount:  VND 40,000,000,000  - Time: From Q4/2023 to Q2/2024 |
| 2 | Supplement working capital to serve production and business activities: | 87,818,192,916 | 85,325,680,000 | * Amount: VND 85,325,680,000 * Time: From Q4/2023 to Q2/2024 |
| 2.1 | Pay debts for the Bank's line of credit | 67,663,196,516 | 67,000,000,000 | * Amount: VND 67,000,000,000 * Time: From Q4/2023 to Q2/2024 |
| - | Vietnam Joint Stock Commercial Bank for Industry and Trade - Nhon Trach Branch | 26,026,953,323 | 26,026,953,323 | * Amount: VND 26,026,953,323 * Time: From Q4/2023 to Q2/2024 |
| - | Tien Phong Commercial Joint Stock Bank - Ho Chi Minh City Branch | 13,603,324,473 | 13,603,324,473 | * Amount: VND 13,603,324,473 * Time: From Q4/2023 to Q2/2024 |
| - | Joint Stock Commercial Bank for Foreign Trade of Vietnam - Saigon Branch | 25,481,690,976 | 25,481,690,976 | * Amount: VND 25,481,690,976 * Time: From Q4/2023 to Q2/2024 |
|  | Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry and Trade | 2,551,227,744 | 1,888,031,228 | * Amount   VND 1,888,031,228   * Time: From Q4/2023 to Q2/2024 |
| 2.2 | Purchase goods | 20,154,996,400 | 18,325,680,000 | * Amount: VND 18,325,680,000 * Time: From Q4/2023 to Q2/2024 |
|  | Purchase materials and equipment for the commercial sector:  Purchase materials and equipment to install panels, electric cables, cable ladders, AC, DC cabinets, Combiner boxes, earthing systems,... | 20,154,996,400 | 18,325,680,000 | * Amount: VND 18,325,680,000 * Time: From Q4/2023 to Q2/2024 |
| Total | | 127,818,192,916 | 125,325,680,000 |  |

* Depending on the actual total amount of capital mobilized from the private placement, the Company will disburse for capital use purposes in the following order of priority: (i) Prioritize the disbursement of the amount mobilized from the private placement to receive the transfer of assets being land use rights and housing ownership at land plot No. 541, map sheet No. 135, address at No. 31-33 Street 18, Ward 08, Go Vap District, Ho Chi Minh City owned by Duy Hung Technological Commercial Joint Stock Company, (ii) Pay debts for the Bank's line of credit and (iii) Purchase goods.

In case the proceeds from the private placement do not reach 100% as expected, the Company will disburse in the order of priority as stated and rebalance the capital sources or give a solution in accordance with the Company's reality and the provisions of the Law. At the same time, the Company's Board of Directors will proactively seek other capital sources to offset the shortfall in mobilized capital in accordance with the provisions of the Law.

Article 2: Terms of enforcement

This Resolution replaces Article 2 of Board Resolution No. 3110-1/2023/NQ-HDQT dated October 31, 2023.

This Resolution takes effect from the date of its signing. Members of the Board of Directors, the General Manager, Heads of units and departments, and relevant individuals are responsible for the implementation of this Resolution.