**TL4: Board Resolution**

On December 15, 2023, Hydraulics Construction Corporation No.4 announced Resolution No. 10NQ/HDQT-TK as follows:

Article 1: Approve the implementation of the plan to distribute 1,350,000 treasury shares to existing shareholders, specifically as follows

* Type of treasury shares to distribute: Common shares.
* Total number of issued shares: 16,008,338 shares.
* Number of outstanding shares: 14,658,338 shares.
* Number of treasury shares to distribute: 1,350,000 shares.
* Subjects of treasury shares distributing: Existing shareholders named in the list of shareholders at the record date for the list of shareholders to exercise the right to receive allocated treasury shares according to the provisions of law. The Board of Directors decides on the record date for the list of shareholders to exercise their rights to receive the allocated treasury shares.
* Distribution rate (number of treasury shares allocated to existing shareholders / total outstanding shares): 9.2098%.
* Source for implementation: from the undistributed profit after tax stated in the Reviewed Financial Statements as of June 31, 2023.

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| --- | --- | --- |
| Contents | Reviewed Financial Statements as of June 30, 2023 | |
| Separate Financial Statements (VND) | Consolidated Financial Statements (VND) |
| Undistributed profit after tax | 80,429,706,393 | 79,906,627,975 |

Allocate 1,350,000 treasury shares to existing shareholders: From the undistributed profit after tax as of June 30, 2023, with the estimated amount of VND 13,500,000,000

* Transfer restriction: None.
* Implement time: Expected in Q4/2023. The specific implementation time will be determined by the Board of Directors of Hydraulics Construction Corporation No.4. The implementation of reporting procedures, and information disclosure shall be according to the provision of the law, approval from the competent authority, and market conditions.
* Principle on handling fractional shares: The number of treasury shares allocated among shareholders according to the rate of rights distribution to each shareholder is calculated as an integer, the decimal place will not be rounded to 01 share, the arising fractional shares (if any) will be sold on the exchange of the Hanoi Stock Exchange.

Article 2: Re-register the Business Registration Certificate and amend the Charter:

After the issuance, the Corporation will implement the amendments and supplements of the Business Registration Certificate, Charter, and relevant legal documents related to the update of the new charter capital of the Hydraulics Construction Corporation No.4 (if there are any changes).

Article 3: Terms of enforcement

This Resolution takes effect from the date of its signing. The Board of Directors, the Board of Management, relevant departments and individuals are responsible for the implementation of this Resolution.