**VPC: Annual General Mandate 2023**

On December 16, 2023, V- Power Investment and Development announced General Mandate No. 01/NQ-DHCD-VPC as follows:

‎‎Article 1. Approve the Report of the Board of Directors in 2022 and task orientation for 2023

‎‎Article 2. Approve the Report of the Supervisory Board in 2022 and the Operational plan for 2023.

‎‎Article 3. Approve the Report of the Executive Board on production and business results in 2022 and operation, business and production plans in 2023

1. Targets of business results in 2022:

Unit: VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | 2022 | | | |
| Plan target | Results | Result/Plan | |
| Difference | Rate (%) |
| 1 | Revenue from goods sales and service provision | 56,760,986,400 | 66,581,604,576 | 9,820,618,176 | 117.30 |
|  | Revenue from services provision | 51,495,986,400 | 64,582,770,476 | 13,086,784,076 | 125.41 |
|  | Revenue from goods sales | 5,265,000,000 | 1,998,834,100 | -3,266,165,900 | 37.96 |
| 2 | Deductions | 0 | 0 | 0 |  |
| 3 | Revenue from goods sales and service provision | 56,760,986,400 | 66,581,604,576 | 9,820,618,176 | 117.30 |
|  | - Revenue from services provision | 51,495,986,400 | 64,582,770,476 | 13,086,784,076 | 125.41 |
|  | Revenue from goods sales | 5,265,000,000 | 1,998,834,100 | -3,266,165,900 | 37.96 |
| 4 | Cost of goods sold | 46,532,710,640 | 50,066,003,028 | 3,533,292,388 | 107.59 |
| - | Cost of goods sold from service provision | 41,322,210,640 | 46,166,957,745 | 4,844,747,105 | 111.72 |
| - | Cost of goods sold from goods sales | 5,210,500,000 | 3,899,045,283 | -1,311,454,717 | 74.83 |
| 5 | Gross profit from goods sales and services provision | 10,228,275,760 | 16,515,601,548 | 6,287,325,788 | 161.47 |
| - | Gross profit from service provision | 10,173,775,760 | 18,415,812,731 | 8,242,036,971 |  |
| - | Gross profit from goods sales | 54,500,000 | -1,900,211,183 | -1,954,711,183 |  |
| 6 | Revenue from financial activities | 0 | 19,434,091 | 19,434,091 |  |
| 7 | Financial expenses | 5,500,641,667 | 8,408,006,349 | 2,907,364,682 | 152.86 |
|  | Loan interest | 4,278,000,000 | 4,408,006,349 | 130,006,349 | 103.04 |
|  | Other financial expenses | 1,222,641,667 | 4,000,000,000 | 2,777,358,333 | 327.16 |
| 8 | Selling expenses | 0 | 0 | 0 |  |
| 9 | General and administrative expense | 4,926,000,000 | 8,721,034,219 | 3,795,034,219 | 177.04 |
| 10 | Net profit from business activities | -198,365,907 | -594,004,929 | -395,639,022 | 299.45 |
| 11 | Other incomes | 0 | 31,821,227 | 31,821,227 |  |
| 12 | Other expenses | 0 | 18,390,110 | 18,390,110 |  |
| 13 | Other profits | 0 | 13,431,117 | 13,431,117 |  |
| 14 | Total profit before tax | -198,365,907 | -580,573,812 | -382,207,905 | 292.68 |

1. Production and business plan for 2023:

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Contents | Total | Note |
| 1 | Revenue from goods sales and service provision | 24,870,320,800 |  |
| 1.1 | Revenue from wood pellet sales | 0 |  |
| 1.2 | Driver training revenue | 20,465,860,000 |  |
| 1.3 | Revenue from leasing facilities for testing | 1,416,556,800 |  |
| 1.4 | Revenue from leasing driver training car | 2,987,904,000 |  |
| 2 | Cost of goods sold | 23,461,961,147 |  |
| 2.1 | Driver Training | 17,115,262,000 |  |
| 2.2 | Lease facilities for testing | 2,785,348,907 |  |
| 2.3 | Lease driver training car | 2,376,350,240 |  |
| 2.4 | Wood pellets | 1,185,000,000 |  |
| 3 | Gross profit | 1,408,359,653 |  |
| 3.1 | Driver Training | 3,350,598,000 |  |
| 3.2 | Lease facilities for testing | -1,368,792,107 |  |
| 3.3 | Lease driver training car | 611,553,760 |  |
| 3.4 | Wood pellets | -1,185,000,000 |  |
| 4 | Revenue from financial activities | 0 |  |
| 5 | Financial expenses | 4,380,000,000 |  |
| 5.1 | Loan interest | 4,380,000,000 |  |
| 5.2 | Other financial expense | 0 |  |
| 6 | General and administrative expense | 4,866,000,000 |  |
| 7 | Other incomes | 0 |  |
| 8 | Other expenses | 0 |  |
| 9 | Other profits (9 = 7 - 8) | 0 |  |
| 10 | Total profit before tax (10 = 3+4-5-6+9) | -7,837,640,347 |  |

‎‎Article 4. Approve the Audited Financial Statements 2022

‎‎Article 5. Approve the authorization for the Board of Directors to select an audit company for the 2023 Financial Statements;

‎‎Article 6. Approve the report on remuneration payment for the Board of Directors, the Supervisory Board in 2022 and the remuneration payment plan 2023.

‎‎Article 7. Approve the amendments and supplements to the Company’s Charter

‎‎Article 8. Approve the Operational Regulations of the Board of Directors andSupervisory Board;

‎‎Article 9. Approve the Internal Regulations on the corporate governance;

‎‎Article 10. Approve changing the address of the head office of the Company

‎‎Article 10. Implement the General Mandate

* This General Mandate takes effect from December 16, 2023.
* Members of the Board of Directors, Supervisory Board and Executive Board are responsible for directing the implementation of this General Mandate up to their functions, duties, and powers under applicable laws./.