**VBB: Board Resolution**

On December 21, 2023, Viet Nam Thuong Tin Commercial Joint Stock Bank announced Resolution No. 185/2023/NQ-HDQT as follows:

‎‎Article 1. The Board of Directors agreed on the following contents:

1. Approve the transaction between Vietbank and Vidiva Technology Joint Stock Company (Vidiva Company) according to the proposal of the General Manager in Proposal No. 447/2023/TT-TGD dated November 24, 2023 on approving the sponsorship budget, settlement and payment process and fee collection between Vietbank and Vidiva Company and signing the Appendix of Sponsorship Contract for Vidiva Company according to the Pay by Account product, specifically as follows:
   * Approve the first sponsorship budget with Vidiva Company according to the Pay by Account Product, including:

* MasterCard fee for product deployment (until the end of January 2024): USD 88,000. Provision costs increased by 10%.
* Mastercard fees collected periodically: USD 10,000/month
* MasterCard fees collected for Pay by Account product transactions: according to MasterCard's announced fee from time to time;
* Incurred fees related to Pay by Account (if any).

The budget is recorded in the unplanned budget of 2023 of the Card Business Department - Individual Division.

* + Approve the automatic debt deduction fees of Vietbank collected by Agent Bank and Vietbank's recollection from Vidiva Company: VND 1,250,000/month
  + Approve the signing of the Sponsorship Contract Appendix for Vidiva Company according to the Pay by Account product with the fees and cost sponsorship as above.
  + Assign the Managing Director to direct the implementation of the payment, settlement and fee collection process between Vietbank and Vidiva according to the Pay by Account product.

1. Assign the Managing Director to direct related Division(s)/Center(s)/Department(s) to properly perform procedures related to the information disclosure of the transaction(s) above.
2. Assign the Chair of the Board of Directors to direct the implementation of the contents approved above by the Board of Directors under applicable laws, regulations of the State Bank of Vietnam and the Charter.

‎‎Article 2. This Board Resolution takes effect from December 21, 2023.

‎‎Article 3. Members of the Board of Directors and Executive Board, Chief Accountant, Office of the Board of Directors, divisions, departments, centers, bank headquarters and other units of Vietbank are responsible for implementing this Resolution.